



Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172- 4680800, 2638781
Fax : 0172-2652242
E-mail : corporate@indswift.com
CIN No. : L24230CH1986PLC006897

Ref.: ISL:CH:2021:

Date: 13th November, 2021

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter "SEBI Listing Regulations") please note that the Board of Directors in their meeting held on today i.e. 13th November, 2021, have considered and approved the Standalone Un-audited Financial Results of Ind-Swift Limited for the quarter and half year ended 30th September, 2021 (copy enclosed).

These Financial Results are limited reviewed by the Statutory Auditors of the Company. The Limited Review Report as Submitted by the Statutory Auditors is also enclosed along with the Unaudited Financial Results.

The above information will also be available on the website of the Company at www.indswiftltd.com.

The Board Meeting commenced at 04:00 P.M and concluded at 05:30 P.M.

You are requested to kindly take the same on record.

Thanking you,

For IND SWIFT LIMITED

Amrendra Kumar Yadav
AMRENDER KUMAR YADAV
COMPANY SECRETARY





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPT.21

(Rs. In lacs.)

PARTICULARS	UNAUDITED	UNAUDITED	UNAUDITED	Unaudited	Unaudited	AUDITED
	Quarter 30.09.21	Quarter 30.06.21	Quarter 30.09.20	Half Year 30.09.21	Half Year 30.09.20	Year ended 31.03.21
REVENUE FROM OPERATIONS	9737.48	9042.15	9598.01	18779.63	15729.28	35605.93
OTHER INCOME	562.18	605.07	240.22	1167.25	515.61	927.19
TOTAL REVENUE	10299.66	9647.22	9838.23	19946.88	16244.89	36533.12
EXPENSES						
COST OF MATERIAL CONSUMED	4986.09	4739.44	4979.08	9725.53	7897.89	17366.59
PURCHASE OF STOCK IN TRADE	449.35	402.00	449.00	851.35	800.43	1732.09
CHANGE IN INVENTORIES F.G./W.I.P./STOCK IN TRADE	-263.14	-243.94	-202.46	-507.08	-468.84	-446.19
EMPLOYEES BENEFIT EXPENSES	1528.82	1477.01	1332.95	3005.83	2486.04	5579.47
FINANCE COST	1529.78	1201.35	1119.97	2731.13	2443.03	4622.93
DEPRECIATION/AMORTISATION	794.70	783.52	812.79	1578.22	1622.41	3270.32
OTHER EXPENSES	1767.56	1602.76	1575.94	3370.32	2579.24	7236.50
TOTAL EXPENSES	10793.16	9962.14	10067.27	20755.30	17360.20	39361.71
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	-493.50	-314.92	-229.04	-808.42	-1115.31	-2828.59
EXCEPTIONAL/EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00	-120.73
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	-493.50	-314.92	-229.04	-808.42	-1115.31	-2949.32
PROFIT (LOSS) BEFOR TAX	-493.50	-314.92	-229.04	-808.42	-1115.31	-2949.32
TAX EXPENSES:-						
CURRENT TAX	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	-41.79	0.00	-41.79	0.00	-32.28
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	-493.50	-356.71	-229.04	-850.21	-1115.31	-2981.60
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD	-493.50	-356.71	-229.04	-850.21	-1115.31	-2981.60
OTHER COMPREHENSIVE INCOME						
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	4782.28
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	0.00	0.00	0.00	0.00	0.00	4782.28
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-493.50	-356.71	-229.04	-850.21	-1115.31	1800.68
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES						-70599.73
EARNING PER SHARE RS. 2/- EACH						
BASIC	-0.91	-0.66	-0.42	-1.57	-2.06	-5.50
DILUTED	-0.91	-0.66	-0.42	-1.57	-2.06	-5.50

Notes:-

1 The above financial results have been prepared in accordance with IND-AS prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015.

2. Deferred Tax Asset/Liability will be accounted for at the year end.

3 The Company is exclusively in Pharmaceutical business.

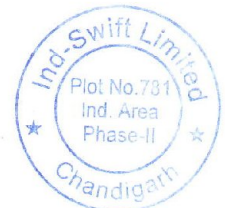
4 Previous period/ year figures have been re-grouped/Re-arranged where ever necessary.

5 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th Nov, 2021.

Place: Chandigarh

Date: 13.11.2021

For Ind Swift Limited

(S.R. Mehta)
CHAIRMAN

Ind-Swift

Unit 3 Ph. 01795-276032, 276033, Unit 4 Ph. : 8264401522

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	PARTICULARS	UNAUDITED	AUDITED
		HALF YEAR ENDED 30.09.2021	YEAR ENDED 31.03.2021
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	23404.56	23080.89
	(b) Right of Use- Land	125.81	126.61
	(c) Other Intangible assets	1086.79	1193.67
	(d) Capital work in Progress	108.37	1306.06
	(d) Financial Assets		
	(i) Investments	7030.84	7030.84
	(ii) Other non-Current Financial assets	7920.21	7898.74
	(ii) Other non-current assets	-	3.07
2	Current assets		
	(a) Inventories	6983.37	6284.60
	(b) Financial Assets		
	(i) Trade receivables	10138.00	10794.61
	(ii) Cash and Cash equivalents	1906.00	2899.17
	(iii) Other Current assets	6208.18	6539.06
	Total Assets	64912.13	67157.32
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Share Capital	1083.29	1083.29
	(b) Other Equity	(71449.94)	(70599.73)
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	62814.82	64416.80
	(ii) Lease Liability	19.53	19.07
	(iii) Provisions	937.14	903.82
	(iv) Other non-current liabilities	711.62	718.07
	Defferred Tax Liability (Net)	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	36837.61	37585.78
	(ii) Lease Liability (current)	0.54	1.08
	(iii) Trade Payables	24499.53	23201.82
	(iv) Other Current Financial Liabilities	1559.80	1592.79
	(b) Other current liabilities	7898.19	8234.53
	TOTAL-EQUITY AND LIABILITIES	64912.13	67157.32

Place: Chandigarh
Date: 13.11.2021

For Ind Swift Limited
Sanjeev Mehta
(S.R. Mehta)
CHAIRMAN



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CASH FLOW STATEMENT**For the Period ended on**

	(Rs. in lacs) 30.09.2021	(Rs. in lacs) 30.09.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss before Tax and Extra ordinary items	(808.42)	(1115.31)
Adjustment for Non Cash & Non Operating Items		
i) Depreciation/Amortisation	1578.22	1622.41
ii) Interest Income	(65.67)	(62.29)
iii) sundry Balance W/Back	(973.06)	(33.57)
iv) Loss on Sale of Assets	0.61	0.00
v) Interest Paid	2877.80	2601.47
vi) Balance Written off	16.07	3.77
vii) Profit on Sale of Assets	(2.44)	0.00
viii) Misc (Budgetry Refund)	0.00	(19.94)
ix) Exchange Loss	(146.67)	(158.44)
Operating Profit before Working Capital Changes	2476.44	2838.10
Adjustment for		
i) Increase/ (Decrease) in current Liabilities	1980.80	501.58
ii) (Increase)/Decrease in Trade Receivable	656.61	(84.18)
iii) (Increase)/Decrease in Inventory	(698.77)	(1405.89)
iv) (Increase)/Decrease in other current Assets	330.88	(294.13)
v) (Increase)/Decrease in long term provision for Leave Encashemnt/Gratuity	33.32	93.08
vi) (Increase)/Decrease in other Financial Assets (Non Current)	(18.41)	(194.20)
vii) (Increase)/Decrease in other Liabilites (Non Current)	(5.99)	(3.80)
Cash Flow from Operating Activities	4754.88	1450.56
Less Income Tax paid of previous year	41.79	0.00
Net Operating Activites (A)	4713.09	1450.56
B. Cash Flow from Investing Activities		
i) Interest Received	65.67	62.29
ii) Net Purchase of Fixed Assets (Including Capital WIP)	(628.18)	(234.38)
iii) sale of assets	33.50	0.00
Net Cash used in Investing activities (B)	(529.01)	(172.09)
C. Cash Flow from Financing Activities		
i) Interest Paid	(2973.77)	(2611.55)
ii) Exchange Fluctuation	146.67	158.44
iii) Decrease in Borrowings (Non Current)	(1601.98)	(83.54)
iv) Increase/Decrease in Borrowings (Current)	(748.17)	1297.51
Net Cash Flow from Financing Activities (C)	(5177.25)	-1239.14
Net increase in Cash or Cash Equivalents (A+B+C)	(993.17)	39.33
Add : Opening Balance of Cash & Equivalents	2899.17	1675.86
Closing Balance of Cash & Cash Equivalents	1906.00	1715.19

Place : Chandigarh
Date : 13.11.2021



Ind-Swift



For Ind Swift Limited
Sanjeev K. Mehta
(S.R. Mehta)
CHAIRMAN

#2848, Ground Floor, Sector 38 C, Chandigarh 160 012
Phone: 2575761, 2575762 MobNo.9316112404
Email: jainassociates1968@gmail.com
Spathak44.sp@gmail.com

LIMITED REVIEW

The Board of Directors
Ind-Swift Ltd.
SCO 781, Industrial Area-II
Chandigarh

We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Ltd. for the Quarter ended 30.09.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Chandigarh
Date: 13.11.2021
UDIN: 21010194AAAADT4749

For Jain & Associates
Chartered Accountants
(Regd No.: 001361N)



(S.C. Pathak)
Partner

Membership No.: 010194