

THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

14th November, 2018

Bombay Stock Exchange Limited Corporate Service Department Floor 25, P J Towers, Dalal Street, Mumbai- 400001 SCRIP ID: "BSE-532845 National Stock Exchange India Limited Corporate Communication Exchange Plaza, Bandra- Kurla Complex, Mumbai- 400051 NSE CODE: "TGBHOTELS"

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Wednesday, 14th November, 2018

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 14th November, 2018 at 4.00 p.m. at the registered office of the Company.

Whereat the Board of Directors has approved the unaudited financial results of the Company for the Quarter and Six Months ended on 30th September, 2018, duly reviewed by the Statutory Auditors and Audit Committee of the Company. The copy of Financial Results along with Limited Review Report thereon is enclosed herewith.

Further, the Board has approved the appointment of M/s. Umesh Ved & Associates, Company Secretaries, Ahmedabad, as a Secretarial Auditor(s) of the Company for the financial year 2018-19. The brief profile has been attached with this outcome.

The meeting was concluded at 05.30 p.m.

You are requested to update the records accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited

Narendra & Somani (Chairman & Managing Director)

Encl: As above



TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

S. G. Road, Ahmedabad - 380054, Gujarat, India. Ph.: 079 26841000, Fax: 079 26840915

 $Email: info@tgbhotels.com \ \ Website: www.tgbhotels.com$

CIN: L55100GJ1999PLC036830

BSE- 532845

NSE- TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

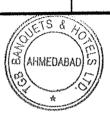
CIN:L55100GJ1999PLC036830

Registered Office: "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad • 380054 E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

The state of the s	ENT OF UNAUDITED FINANC			(₹ II	Laking eveci	/ L A A L L J	THE PARTY OF THE P
r. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
. NO.	, and thousand	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18		30-Mar-18
		(Unaudited)		(Unaudited	(Unaudited	(Unaudited	(Audited)
1	Income				ALBERTALES OF THE STOP OFFICE SEASONS STORES THE STREET		oreconocerna i dan sian ilaya ilaya e e e e e e e e e e e e e e e e e e
	Revenue from Operations	1,967.75	1,865.59	2,146.64	3,833.34	4,790.65	11,873.75
a,	Other Income	21.01	23.70	26.50	44.71	86.92	448.88
<u>b.</u>	Total Income (Net)	1,988.76	1,889.29	2,173.14	3,878.05	4,877.57	12,322.63
	Expenses					. The administrative desiration of the property of the desiration of the second of the	a a taga dan a data a daga da daga daga a cara ya manasa da daga da daga da daga da
	Cost of materials consumed	658.09	640.91	343.28	1,299.00	1,001.51	3,742.90
<u>a.</u>	Purchase of stock-in-trade	_	be	-	•	***	gas a manago con manago a manago por manago por esta de consecución de consecució
<u>b.</u>	Employees benefits		446.05	526.43	862.77	1,050.40	2,905.04
C.	expenses	415.92	446.85	520.43		2,000	**************************************
	Depriciation and	44.31	88.94	59.20	133.25	300.96	493.78
d.	amortization expenses					199.50	319.08
e.	Finance Costs	. 36.30		41.99		2,064.28	7,506.51
f.	Other expenses	781.73	637.78	1,150.89			14,967.31
	Total Expenses	1936.35	1855.25	2121.79	9 3,791.60	4,610.05	14,90713
	Profit/ (Loss) from			}	Ì		
3	operations before	52.41	34.04	51.35	86.45	260.92	(2,644.6)
. 3	exceptional and						
	extraordinary items (1-2)				-	(1,262.92)	1,370.1
4	Exceptional items	-		_			
7	Profit /(Loss) before tax (5	52.41	34.04	51.35	86.45	(1,002.00)	(1,274.54
	6)						
. 8	Tax expenses			-	-	-	
•	1. Current expenses				-	-	(1,328.8
	2. Deffered tax				06.45	(1,002.00)	54.2
. 9	Net Profit/Loss for the	52.41	34.04	51.3	86.45	(1,002.00) J-112
10	period (7-8) Other comprehensive						1
. 10	income (OCI)			,			
	Items that will not be	•					
•	reclassified to profit or los	s		(0.2)	<u></u>	(0.40) 29.0
	Acturial Gains and Losses	-		(0.2)	0)	(0	1
	Total Comprehensive			ŀ			
	income for the period	52.4	1 34.0	4 51.1	5 86.4	5 (1,002.40) 83.
. 11	comprising of profit and	52.4	34.0	1			
	other comprehensive				,		
	income for the period Paid up equity share			1 2020	54 2,928.6	4 2,928.6	4 2,928.
12	capital (Face value ₹ 10/-	2,928.€	2,928.6	4 2,928.6	2,920.0	2,520.0	
	Reserve excluding				300	•	
	Revaluation Reserves as p	er	_	_	-	-	-
13	balance sheet of previous			4	100		,
	accounting year		<u> </u>		SELO E SA		

(AHMEDABAD)

14	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)	- automotiva tarakkonno di salamini (karak di di disak di salamini (karak di di disak di salamini di salamini -	gggggggggggggggggggggggggggggggggggggg		g jet en egyenne en van de je de 't en telle en telle en de jedenske kald de kee		t venskalad senskal free skapted byggingdisklybygg
Secure and the second s	Basic EPS	0.18	0.12	0.17	0.30	(3.42)	0.19
1.23.5.2.2.11	Diluted EPS	0.18	0.12	0.17	0.30	(3.42)	0.19
***************************************	See accompanying notes to		•				
	the financial results						





TGB BANQUETS AND HOTELS LIMITED STATEMENT OF ASSETS & LIABILITIES

₹ in lakhs

1 NO (a) Proj (b) Cap (c) Fina (i) Ir (ii) I (iii) I (iii) I (d) Def (e) Othe Sub- 2 CUF (a) Inve (b) Fina (i) Tr (ii) C (iii) E (iv) L (v) O Othe Sub- 1 EQUI (a) EQUI (a) EQUI (a) EC (b) O Sub- LIABI 2 NON- (a) Finar (i) Bo (ii) Othe Sub-te Sub-te	thers er Current Assets	(Unaudited) 7,733.03 7,733.03 - 500.01 - 730.62 - 8,963.66 2,251.35 - 4,671.52 775.81 0.28 3,650.02	(Audited) 7,800.69 500.01 - 832.61 9,133.31 2,243.71 - 4,619.26 562.00 0.28
(a) Project (b) Cap (c) Final (ii) L (iii) C (iiii) C (iiii) C (iiii) C (iiiiii) C (iiiiiiiiii	perty, Plant and Equipment ital Work in Progress incial Assets investments coans Others erred Tax Assets (Net) er Non-Current Assets itotal Non- Current Assets extensives extensives incial Assets and Receivables ash and Cash Equivalents Bank Balance other than (ii) above oans thers er Current Assets	500.01 - 730.62 - - 8,963.66 2,251.35 - 4,671.52 775.81	500.01 - 832.61 - - 9,133.31 2,243.71 - 4,619.26 562.00
(b) Cap (c) Fina (i) Ir (ii) L (iii) L (d) Def (e) Othe 2 CUR (a) Inve (b) Fina (i) Tr (ii) C (iii) E (iv) L (v) O (c) Othe (d) Othe Sub-1 EQUI (a) EQUI (a) EQUI (a) EQUI (a) EQUI (a) EQUI (b) O Sub-1 LIABI R NON (i) Othe Sub-1 Sub-te (c) Deference Sub-te	ital Work in Progress incial Assets investments ioans Others erred Tax Assets (Net) er Non-Current Assets itotal Non- Current Assets extent Assets incial Assets incial Assets incial Assets incial Assets ioade Receivables ioash and Cash Equivalents ioank Balance other than (ii) above ioans ithers ioar Current Assets	500.01 - 730.62 - - 8,963.66 2,251.35 - 4,671.52 775.81	500.01 - 832.61 - - 9,133.31 2,243.71 - 4,619.26 562.00
(c) Fina (i) Ir (ii) L (iii) L (iii) L (iii) L (iii) C (ii) C (ii) C (iii) C (iv) L (v) O Othe (d) Othe Sub-t (ii) C (iii) C (nicial Assets nivestments noans Others erred Tax Assets (Net) er Non-Current Assets etotal Non- Current Assets etotal Non- Current Assets etotal Assets entories nicial Assets ade Receivables ash and Cash Equivalents Bank Balance other than (ii) above oans thers er Current Assets	730.62 - - 8,963.66 2,251.35 - 4,671.52 775.81	500.01 - 832.61 - - 9,133.31 2,243.71 - 4,619.26 562.00
(c) Fina (i) I (iii) I (iii) I (iii) I (iii) I (iiii) I (iii) I (iii)	nicial Assets nivestments noans Others erred Tax Assets (Net) er Non-Current Assets etotal Non- Current Assets etotal Non- Current Assets etotal Assets entories nicial Assets ade Receivables ash and Cash Equivalents Bank Balance other than (ii) above oans thers er Current Assets	730.62 - - 8,963.66 2,251.35 - 4,671.52 775.81	9,133.31 2,243.71 4,619.26
(ii) L (iii) L (iii) L (iii) L (iii) C	Others erred Tax Assets (Net) er Non-Current Assets etotal Non- Current Assets etotal Non- Current Assets etotal Assets entories entories entoil Assets each and Cash Equivalents each Balance other than (ii) above entories er Current Assets	730.62 - - 8,963.66 2,251.35 - 4,671.52 775.81	9,133.31 2,243.71 4,619.26
(iii) (d) Def (e) Other Sub- (a) Invertible (ii) C (iii) E (iv) L (v) O (ti) Other Sub- TOTA B EQUI (a) EQUI (a) EQUI (b) O Sub- LIABI NON- (i) Bo (ii) Other Sub- Sub- Co Sub	Others erred Tax Assets (Net) er Non-Current Assets etotal Non- Current Assets exercises entories entories entories each and Cash Equivalents each Balance other than (ii) above oans thers er Current Assets	730.62 - - 8,963.66 2,251.35 - 4,671.52 775.81	9,133.31 2,243.71 4,619.26
(d) Def (e) Other Sub- 2 CUR (a) Inve (b) Fina (i) Tr (ii) C (iii) E (iv) L (v) O Other Sub- TOT B EQUI (a) EQUI (a) EC (b) O Sub- LIABI NON a) Finar (i) Bo (ii) Other Sub-te Sub-te	erred Tax Assets (Net) er Non-Current Assets total Non- Current Assets RENT ASSETS entories nicial Assets ade Receivables ash and Cash Equivalents Bank Balance other than (ii) above oans thers er Current Assets	8,963.66 2,251.35 4,671.52 775.81	9,133.31 2,243.71 4,619.26 562.00
(e) Othe Sub-tensor (i) Bo (ii) Othe Sub-tensor (ii) Bo (iii) Othe Sub-tensor (iii) Bo (iii) Othe Sub-tensor (iiii) Bo (iiii) Bo (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	er Non-Current Assets RENT ASSETS entories nicial Assets ade Receivables ash and Cash Equivalents Bank Balance other than (ii) above oans thers er Current Assets	8,963.66 2,251.35 4,671.52 775.81	9,133.31 2,243.71 4,619.26 562.00
Sub-tended	RENT ASSETS Entories Incial Assets	2,251.35 - 4,671.52 775.81 0.28	2,243.71 - 4,619.26 562.00
2 CUR (a) Inve (b) Final (i) Tr (ii) C (iii) E (iv) L (v) O Othe (d) Othe Sub-1 TOT, B EQUI (a) EQUI (b) O Sub- LIABI P. NON- (i) Bo (ii) Othe Sub- Co	RRENT ASSETS entories ncial Assets rade Receivables ash and Cash Equivalents Bank Balance other than (ii) above oans thers er Current Assets	2,251.35 - 4,671.52 775.81 0.28	2,243.71 - 4,619.26 562.00
(a) Inverse (b) Final (i) Tr (ii) C (iii) C (iii) E (iv) L (v) O Other (iv) C (b) O Sub-LIABI (i) Bo (ii) O Provi	entories Incial Assets Incial	2,251.35 - 4,671.52 775.81 0.28	2,243.71 - 4,619.26 562.00
(b) Finar (i) Tr (ii) C (iii) E (iv) L (v) O Othe (d) Othe Sub-t TOT. B EQUI (a) EC (b) O Sub- LIABI R NON- (i) Bo (ii) Othe Defer	ncial Assets rade Receivables ash and Cash Equivalents Bank Balance other than (ii) above oans thers er Current Assets	4,671.52 775.81 0.28	4,619.26 562.00
(i) Tr (ii) C (iii) E (iv) L (v) O Othe (d) Othe Sub-t TOT, B EQUI (a) EC (b) O Sub- LIABI Ponor (i) Bo (ii) Othe Sub-t Sub-t Sub-t Sub-te	ade Receivables ash and Cash Equivalents Bank Balance other than (ii) above oans thers er Current Assets	4,671.52 775.81 0.28	4,619.26 562.00
(ii) C (iii) E (iv) L (v) O Othe (d) Othe Sub-1 TOT, B EQUI (a) EC (b) O Sub- LIABI ! NON- a) Finar (i) Bo (ii) Ot Defer	ash and Cash Equivalents Bank Balance other than (ii) above Oans thers or Current Assets	775.81 0.28	562.00
(iii) E (iv) L (v) O Othe (d) Othe Sub-t TOT. B EQUI (a) EC (b) O Sub- LIABI P. NON- (i) Bo (ii) Othe Defer	Bank Balance other than (ii) above oans thers er Current Assets	775.81	562.00
(iv) L (v) O Othe (d) Othe Sub-t TOT. B EQUI (a) EC (b) O Sub- LIABI P. NON- (i) Bo (ii) Othe Deferi	oans thers er Current Assets	0.28	
(v) O Othe (d) Othe Sub-t TOT, B EQUI (a) EQUI (b) O Sub- LIABI NON- (i) Bo (ii) Othe C) Defer	thers er Current Assets		0.20
(v) O Othe (d) Othe Sub-t TOT, B EQUI (a) EQUI (b) O Sub- LIABI NON- (i) Bo (ii) Othe C) Defer	thers er Current Assets	3,650.02	
(c) Other (d) Other Sub-t TOT. B EQU (a) EC (b) O Sub-t LIABI NON- (i) Bo (ii) Ot b) Provi C) Defer	er Current Assets		4,302.17
(d) Other Sub-terms (d) Other Sub-terms (d) Other Sub-terms (d) Other Sub-terms (d) Bo (di) Other Sub-terms (d) Bo (di) Other Sub-terms (d) Bo (di) Other Sub-terms (d) Su		4 404 05	**
Sub-term Sub	r Currunt Tax Receivables	4,104.85	3,362.78
TOTA B		423.59	182.68
B EQU I EQUI (a) Ec (b) O Sub- LIABI Pinar (i) Bo (ii) Ot b) Provi C Sub-te	total Current Assets	15,877.42	15,272.88
L EQUI (a) Ec (b) O Sub- LIABI Poly (i) Bo (ii) Ot b) Provi C) Defer	AL ASSETS	24,841.08	24,406.19
(a) Ec (b) O Sub- LIABI Poly (i) Bo (ii) Ot (b) Provi C) Defer	ITY AND LIABILITIES		
(b) O Sub- LIABI NON- a) Finar (i) Bo (ii) Ot b) Provi C) Defer	quity Share Capital		
Sub- LIABI P. NON- a) Finar (i) Bo (ii) Ot b) Provi c) Defer	ther Equity	2,928.64	2,928.64
LIABI R NON- A) Finar (i) Bo (ii) Ot b) Provi C) Defer	total Equity	12,916.70	12,830.24
NON- (i) Bo (ii) Ot (ii) Ot (c) Defer		15,845.34	15,758.88
a) Finar (i) Bo (ii) Ot b) Provi c) Defer	CURRENT LIABILITIES		
(i) Bo (ii) Ot b) Provi c) Defer	ncial Liabilities		
(ii) Ot b) Provi c) Defer	rrowings	440.70	
b) Provi c) Defer Sub-to	her Financial Liabilities	449.79	472.41
Sub-te	sions	154.97	454.00
Sub-to	rred Tax Liabilities (Net)	36.82	154.98 36.82
CURE	otal Non-current ljábilities	641.58	664.21
LUNN	RENT LIABILITIES		004.21
	cial Liabilities		
	rowings	713.27	707
	nde Payables	2,557.91	707.75
(iii) Ot	her Financial Liabilities	29.86	2,364.73 37.60
) Curre	ent Tax Liabilities		57.00
·	Current Liabilities	E 020 24	-
l) Provis		5,028.34	4,858.64
··	etal current liabilities	24.78 8,354.16	14.38
тота		8,354.16	7,983.10 24,406.19



TGB BANQUETS AND HOTELS LIMITED

NOTES:

- The above unaudited financial results for the quarter and half year ended September 30, 2018, were reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on Wednesday, November 14, 2018 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter ended September 30, 2018 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- As the company operats only in one reportable segment i.e. Hospitality/ Hotels Business. Hence no segment wise reporting required under Ind AS- 108 on 'Segment Reporting.
- The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.

Place : Ahmedabad Date: 14.11.2018



For, TGB Banquets and Hotels Limited

Nakemara G. Somani Chairman & Managing Director (DIN: 00054229)



Suresh R. Shah & Associates

Chartered Accountants

Limited Review Report

Review Report to Board of Directors TGB Banquets and Hotels Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of TGB Banquets and Hotels Limited for the quarter and half year ended 30th September 2018 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the SEBI circulars CHUCFD/CMD/ 15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited standalone financial results for the quarter and half year ended 30th September 2017 included in the Statement was reported by O.P. Bhandari & Co. vide their unmodified report whose reports have been furnished to us by management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Place: Ahmedabad Date: 14/11/2018 For, Suresh R Shah & Associates Chartered Accountants

CHARTERED COLUMN TANTS TO THE ACCOUNTANTS TO THE ACCOUNTANT TO THE ACCOUNTANT

Mrugen Shah.
Partner
M.No 117412

25/1

Brief Profile of Secretarial Auditor(s)

Mr. Umesh Harjivandas Ved is proprietor of **Umesh Ved and Associates**, Practicing Company secretary firm in Ahmedabad and also hold degree of B.Com., LL.B., F.C.S., Insolvency Professional (IBBI). He was Member Central Council — ICSI for term 2011-14, Chairman WIRC of ICSI - 2008, Member WIRC ICSI 2001-2010, Chairman - Ahmedabad Chapter — 2000 and Member Ahmedabad Chapter 1995-2000. Also Addressed to various forums of the members of the Professional Institutes and the Students Training Programs. Associated with various Religious and Charitable Trusts and actively associated with Social Activities.