

30.05.2024

To
The General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Ref: Scrip Code-505978

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the preferential issue of the Company during the fourth quarter and year ended March 31, 2024. These proceeds were used for the purpose stated in the explanatory statement to the notice of Extra Ordinary General Meeting held on 04th March 2024. Please find enclosed herewith a statement in this regard in **Annexure - A**.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 27.05.2024 and 30.05.2024

Kindly take this on your records and consider as compliance with the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and SEBI Guidelines.

Thanking you,

Yours faithfully

For Triton Valves Limited

Bibhuti Mishra
Company Secretary & Compliance Officer
Membership No. A43643

Enclosure: a/a

Triton Valves Limited

Works : Mercara Road, Belvadi, Mysuru - 570 018, INDIA.
R. O. : Sunrise Chambers, 22, Ulsoor Road, Bangalore - 560 042, INDIA
E : info@tritonvalves.com W : www.tritonvalves.com
CIN. NO: L25119KA1975PLC002867 I GSTIN NO: 29AAACT6671P1ZJ





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Annexure-A : Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Triton Valves Limited
Mode of Fund Raising	Issue of Equity Shares under preferential issue
Date of Raising Funds	03.04.2024
Amount Raised	29.189 Cr
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of all or portion of certain outstanding borrowings including interest thereon availed by the Company.	Nil	11.460	Nil	11.460	NIL	
Capital Expenditure towards Tangible & intangible Assets	NIL	0.00	Nil	0.00		Refer Note -1
To fund Working capital requirements for subsidiaries	NIL	4.000	Nil	4.000		
General Corporate Purposes	NIL	15.269	Nil	15.269		Refer Note -1

Note -1: Capital Expenditure are still in the proposal stage. Though the Company has earmarked INR 8.00 Cr towards the same, due to nil spending on Capital Expenditure, the bank overdraft has got reduced due to normal process

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Bibhuti Mishra
Company Secretary

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