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**Panchsheel  
Organics  
Limited**  
MFGRS. OF: BULK DRUGS  
& FORMULATIONS

Date: February 15, 2025

To,  
BSE Limited,  
P. J. Tower, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sirs,

**Scrip Code: 531726**

**Sub: Newspaper Publication - Financial Results**

Pursuant to Regulation 30, 47(3) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), please find enclosed the clippings of newspaper advertisement published in today's "Free Press" and "Chautha Sansar" daily newspapers regarding extract of Un-Audited Financial Results of the Company for the quarter ended on December 31, 2024, which were considered, approved and taken on record by the Board of Directors in their meeting held on February 14, 2025.

Furthermore, in terms of provisions of Regulation 46 of SEBI LODR, the aforesaid results are also uploaded on the website of the Company at [www.panchsheelorganics.com](http://www.panchsheelorganics.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Panchsheel Organics Limited**

**Mahendra A. Turakhia**  
**Managing Director**  
**DIN: 00006222**







CHAMPIONS TROPHY COUNTDOWN | SWOT analysis reveals strengths, weaknesses, threats for India's group stage opponents

# CAN TEAM INDIA OVERCOME RIVALS?

PTI  
NEW DELHI

The Champions Trophy is just around the corner, and while Jasprit Bumrah's absence is a significant loss for India, their batting prowess and spin bowling make them strong contenders. They face Bangladesh, Pakistan, and New Zealand in the group stage. Let's delve into a SWOT analysis of their opponents:

**PAKISTAN: Home Advantage?**

**STRENGTH:** Destructive players like Fakhar Zaman and in-form batsmen like skipper Mohammed Rizwan and Salman Ali Agha offer firepower. **WEAKNESS:** Saim Ayub's injury and Babar Azam's underwhelming recent form (10, 23, 29 in the tri-series) are



worrisome. Khushdil Shah, Faheem Ashraf, Kamran Ghulam, and Tayyab Tahir need to step up. Khushdil and Faheem are considered weak links. **OPPORTUNITY:** Home conditions and a potent pace attack (Shaheen Shah Afridi, Naseem Shah, Haris Rauf) can be advantageous, provided the pitches offer some assistance. Agha is their "X Factor."

**THREAT:** Just one specialist spinner (Abrar Ahmed) is a risk. Faheem Ashraf's performance is a concern, and even Shaheen and Naseem have been expensive recently.

**NEW ZEALAND: The Underdogs?**

**STRENGTH:** A compact side with experienced white-ball players. Devon Conway and Tom Latham provide a solid opening partnership, Kane William-

son offers control, and Daryl Mitchell and Glenn Phillips bring explosive power.

**WEAKNESS:** The absence of the veteran pace duo of Tim Southee and Trent Boult, and Lockie Ferguson's likely unavailability, leave their pace attack looking inexperienced. Their skills on sub-continental pitches are a question mark.

**OPPORTUNITY:** New Zealand is always a contender. Mitchell Santner's captaincy

and the middle-order strength of Phillips and Mitchell are assets.

**THREAT:** How they handle opposition spinners in the middle overs will be crucial. Playing against the Indian spin trio, or Bangladesh's Rishad and Pakistan's Abrar will be a tough test.

**BANGLADESH: The Tigers' Roar?**

**STRENGTH:** Experienced players like Mahmudullah and Mushfiqui Rahim,

coupled with multi-utility cricketers like Soumya Sarkar, Tanzim Hasan Sakib, and Mehidy Hasan Miraz, make Bangladesh a formidable force in this format. They are Asia Cup finalists and 2015 World Cup quarter-finalists.

**WEAKNESS:** Consistency plagues the Tigers. Litton Das's absence due to poor form weakens their batting, and Shakib Al Hasan's bowling suspension and declining batting form are concerns.

Their recent ODI form is also a worry, with losses to Afghanistan and West Indies. **OPPORTUNITY:** On slower Dubai pitches, their spinners (Mehidy, Rishad Hossain) and variations (Mustafizur Rahman) can be effective.

**THREAT:** A substandard BPL showing, top-order struggles, and a lack of "X-factor" players pose significant threats. They have lost 5 of their last 6 ODIs against Afghanistan and the West Indies.

sp Briefs

NEW DELHI

Legends return

Sachin Tendulkar and Kumar Sangakkara will lead India and Sri Lanka, respectively, in the inaugural International Masters League, held in Mumbai, Vadodara, and Raipur from February 22 to March 16. Other cricketing stars like Yuvraj Singh, Suresh Raina, Irfan Pathan, Ramesh Kaulvitharana, and Upul Tharanga will also participate. "I am thrilled to represent India Masters... and play alongside Sachin Tendulkar," said Irfan Pathan.

DOHA

Swiatek's reign continues

Iga Swiatek, the three-time defending champion, advanced to the Qatar Open semifinals with a 6-2, 7-5 victory over Elena Rybakina. She will face Jelena Ostapenko for a place in the final. "The second set I felt like she raised her level so I needed to do that too," Swiatek commented.

MARSEILLE

Medvedev's return

Daniil Medvedev reached his first quarterfinal of the season at the Open 13 Provence in Marseille, defeating Pierre-Hugues Herbert 6-2, 6-4. "I lost early in Australia... but I played two matches, even if they were tough, so I thought I might as well play many tournaments and Marseille is one I like," Medvedev said.

LONDON

Fenerbahce's dominant display

Jose Mourinho's Fenerbahce took a commanding 3-0 lead against Anderlecht in the Europa League playoff round. Goals from Dusan Tadic, Edin Dzeko, and Youssef En-Nesyri secured the win.

ROME

Dybala injury scare

Roma's Paulo Dybala suffered a knee injury in their 1-1 draw against Porto. His condition will be a concern for the Italian club.

LONDON

Ajax's young star

Ajax secured a 2-0 win over Union Saint-Gilloise, with 16-year-old Jorjy Morko becoming the youngest player to score in a Europa League knockout stage match.

LONDON

Arsenal's injury crisis

Arsenal's injury woes deepen as Kai Havertz has been ruled out for the remainder of the season with a hamstring injury. He will undergo surgery. This leaves Arsenal without a recognised striker. This latest blow comes after injuries to Gabriel Jesus and Gabriel Martinelli, and the continued absence of Bukayo Saka. The Gunners are currently second in the Premier League.

OLYMPIC DREAM | National Games closing ceremony highlights nation's sporting ambitions

# WE'RE READY FOR 2036: SHAH

PTI  
HALDWANI

The 38th National Games concluded in Haldwani with a grand closing ceremony, where Home Minister Amit Shah asserted India's readiness to host the 2036 Olympics. "I can say it today that India has a very bright future in sports. We are ready to host the Olympics in 2036," Shah declared, referring to India's bid, which is currently in its early stages.

The ceremony, attended by dignitaries including Sports Minister Mansukh Mandaviya, Uttarakhand Chief Minister Pushkar Singh Dhami, IOA President PT Usha, and sporting legends like MC Mary Kom and Gagan Narang, celebrated the athletes' achievements and India's growing sporting prowess.

**Uttarakhand: From 'Dev Bhoomi' to 'Khel Bhoomi'**

Shah lauded Uttarakhand's transformation into a sporting hub. "Dev Bhoomi" has transformed into "Khel Bhoomi" not just because of the National Games but also because of its athletes' performance... and Dhami ji's relentless efforts."

Shah remarked. He also acknowledged the state's impressive jump in the medal standings, from 21st to 7th. "I congratulate all the athletes who helped paved the way for 'Dev Bhoomi' to also become a 'Khel Bhoomi'." Shah further added, "I have observed that some of the records made by athletes during the Games here are comparable to those in international tournaments."

**Nation on the rise**

Mandaviya echoed Shah's sentiments, stating, "Uttarakhand has conveyed to the country that it is not just Devbhoomi but also a Khelbhoomi. The state ensured that no athlete faced any difficulty during the Games. It is the beginning of India becoming a sports hub." He added, "It is the beginning of India coming inside the top 10 of Olympic performers by 2036. The country now has a sports ecosystem. It is moving forward in every aspect, including sports."

Usha emphasised the journey's continuation. "The journey does not end here, it is only the beginning for Indian sports," she said.

**Services reign supreme**

The Games saw traditional



Union Home Minister Amit Shah and Uttarakhand chief minister Pushkar Singh Dhami during the closing ceremony of the 38th National Games, in Dehradun PTI

**GAMES HIGHLIGHT**

- The Services Sports Central Board (SSCB) secured the National Games 2025 title with 121 medals, including 68 gold, 26 silver, and 27 bronze.
- Maharashtra followed in second place with 201 medals (54 gold, 71 silver, 76 bronze), while Haryana took third with 153 medals (48 gold, 47 silver, 58 bronze).
- Madhya Pradesh was fourth with 82 medals, including 34 gold, 26 silver, and 22 bronze, while Karnataka rounded out the top five with 80 medals -- 34 gold, 18 silver, and 28 bronze.

powerhouse Services Sports Control Board (SSCB) top the medal tally for the fifth time in the last six games, with 121 medals (68 gold, 26 silver, 27 bronze). Maharashtra, despite winning more medals overall (198), finished second due to a lower gold medal count (54 gold). Haryana se-

cured third place with 153 medals (48 gold). Hosts Uttarakhand finished a commendable seventh with 103 medals (24 gold). The closing ceremony featured a "Games Recap," highlighting the memorable moments of the two-week sporting extravaganza.

# Perry & Ghosh power RCB to record-breaking win

PTI  
VADODARA

Royal Challengers Bengaluru (RCB) pulled off a stunning six-wicket victory over Gujarat Giants (GG) in the opening match of the Women's Premier League (WPL), achieving the highest successful run chase in the tournament's history.

Richa Ghosh (64\*) and Ellyse Perry (57) were the architects of RCB's triumph, smashing explosive half-centuries to overcome a daunting 202-run target.

RCB's chase got off to a shaky start, losing both openers early. However, Perry and Raghavi Bist (25) steadied the innings with a crucial 86-run partnership. Perry, who was dropped early in her innings, made the most of the reprieve, punishing the Gujarat bowlers with powerful strokes. She reached her

93\*

Runs partnership between Kanika Ahujaa and Richa Ghosh is the 3rd highest for RCB in WPL.

16

Sixes in this match is the second-most hit in a WPL match after 19 sixes hit in the RCB vs DC match at Bengaluru in 2024.

**HIGHEST TARGET SUCCESSFULLY CHASED IN THE WPL**

- 202 - RCB vs GG, Vadodara, 2025\*
- 191 - MI vs GG, Delhi, 2024
- 189 - RCB vs GG, Brabourne, 2023
- 179 - UPW vs GG, Brabourne, 2023
- 172 - MI vs DC, Bengaluru, 2024

fifty with a six off Deandra Dottin.

After Perry's dismissal, Ghosh joined forces with

RCB's Richa Ghosh plays a shot during the WPL Twenty20 inaugural match against Gujarat Giants AFP



dropped early in her innings, made GG pay with a quick-fire fifty of her own, sealing the victory for RCB with plenty of overs to spare.

Earlier, Gujarat Giants posted a formidable 201/5, thanks to contrasting fifties from skipper Ashleigh Gardner (79) and veteran Beth Mooney (56). Gardner's aggressive approach, featuring eight sixes, propelled GG to a strong total, despite losing a couple of early wickets. However, it wasn't enough to withstand the onslaught from Perry and Ghosh, who delivered a memorable win for RCB.

**Brief Scores**

Royal Challengers Bengaluru 202 for 4 (Ghosh 64\*, Perry 57, Ahuja 30\*, Gardner 2-33) beat Gujarat Giants 201 for 5 (Gardner 79, Mooney 56, Renuka 2-25) by six wickets

Kanika Ahuja (30\*) and the duo took the game away from GG with a blistering 93-run stand. Ghosh, also

Particulars	Quarter Ended				Year Ended				Consolidated				
	31st Dec 2024	30th Sep 2024	31st Dec 2023	31st Dec 2022	31st Dec 2024	31st Dec 2023	31st Dec 2022	31st Dec 2021	31st Dec 2024	30th Sep 2024	31st Dec 2023	31st Dec 2022	31st Dec 2021
Total Income from Operations	10,442.97	6,174.71	12,279.57	27,722.18	44,392.24	55,999.67	11,056.78	4,423.60	12,279.21	28,385.08	44,991.88	55,592.24	19,392.50
Net Profit from ordinary activities before tax	624.80	225.85	361.27	1,421.91	1,488.88	1,306.46	572.34	35.27	356.65	1,426.50	1,481.38	1,073.88	1,073.88
Net Profit from ordinary activities after tax	488.58	184.66	282.57	1,101.71	1,142.54	962.25	446.22	247.95	279.96	1,109.36	1,137.94	858.41	858.41
Total Comprehensive Income for the Period	488.58	184.66	282.57	1,101.71	1,142.54	962.25	446.22	247.95	279.96	1,109.36	1,137.94	858.41	858.41
Equity Share Capital (Face value of Rs. 10/- each)	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	1.67	1.85	0.97	4.22	3.91	3.30	1.54	0.85	0.95	4.15	3.89	2.87	2.92

# NZ thumps Pak in tri-nation final

AP  
KARACHI

New Zealand delivered a resounding statement of intent ahead of the Champions Trophy, crushing Pakistan by five wickets in the tri-nation series final. Just days before the two teams clash again to open the Champions Trophy, the Black Caps chased down a target of 243 with ease, showcasing their impressive form and adaptability.

Will O'Rourke starred with the ball, taking 4-43, while captain Mitchell Santner retained career-best figures of 2-20, restricting Pakistan to a below-par total. Despite no Pakistani batsman reaching a half-century, Daryl Mitchell (57) and Tom Latham (56) steered New Zealand to victory with composed innings. Latham, who had struggled in

**BRIEF SCORES**

PAKISTAN - 242 in 49.3 overs (Mohammad Rizwan 46; Will O'Rourke 4-43, Mitchell Santner 2-20, Michael Bracewell 2-38) lost to NEW ZEALAND - 243-5 in 45.2 overs (Daryl Mitchell 57, Tom Latham 56; Naseem Shah 2-43) by five wickets

earlier matches, found form at the crucial moment, anchoring the chase alongside Mitchell. Devon Conway (48) also contributed significantly at the top of the order.

New Zealand's disciplined bowling attack exploited the tricky pitch, with both pacers and spinners contributing. O'Rourke's early wickets set the tone, and Santner's economical spell in the middle overs further tightened the screws.

# Lanka stun Australia with 174-run win, sweep series

AP  
COLOMBO

Sri Lanka completed a dominant 2-0 series sweep against Australia with a resounding 174-run victory in the second one-day international. Kusal Mendis's fifth century and Dunieth Wellalage's four-wicket haul were the highlights of Sri Lanka's impressive performance.

Sri Lanka posted a competitive 281-4 in their 50 overs after electing to bat first. Mendis top-scored with 101, supported by captain Charith Asalanka's unbeaten 78 and Nishan Madushka's 51. Australia's chase crumbled dramatically as they lost their last seven wickets for just 28 runs, eventually being bowled out for a meager 107 in the 25th over.

PANCHSHEEL ORGANICS LIMITED							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2024							
S. No.	Particulars	Quarter ended			Year to date figure		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
1	Total Income from operations	2,719.89	2,788.27	2,682.84	8,187.75	7,627.69	10,767.67
2	Profit/(loss) before tax, exceptional items and extraordinary items	483.89	512.90	568.88	1,453.89	1,513.96	1,938.88
3	Profit/(loss) before tax but after extra ordinary activities and exceptional items	483.89	512.90	568.88	1,453.89	1,513.96	1,938.88
4	Net Profit/(loss) from ordinary activities after tax	366.89	378.70	425.71	1,088.25	1,132.93	1,410.76
5	Net Profit/(loss) for the period	366.89	378.70	425.71	1,088.25	1,132.93	1,410.76
6	Total Comprehensive Income for the period (Comprising Profit and Loss)	366.89	378.70	427.84	1,088.25	1,139.34	1,364.82
7	Paid-up Equity Share Capital (Face value Rs. 10/-each)	1,317.18	1,317.18	1,178.18	1,317.18	1,178.18	1,317.18
8	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						11,186.28
9	Earnings per share (before extra ordinary items)						
a) Basic :		2.79	2.88	3.15	8.26	8.37	11.88
b) Diluted :		2.79	2.88	2.85	8.26	7.59	10.71

COMMERCIAL SYN BAGS LIMITED								
EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2024								
SR.	No.	Particulars	STANDALONE			CONSOLIDATED		
			Quarter Ended 31.12.2024	31.12.2024	31.12.2023	Quarter Ended 31.12.2024	31.12.2024	31.12.2023
1		Total Income from Operations	8384.22	24459.25	6953.54	8649.26	25003.35	7107.09
2		Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	382.84	769.29	22.28	420.32	1049.84	-19.54
3		Net Profit/(Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	382.84	769.29	22.28	420.32	1049.84	-19.54
4		Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	327.27	667.21	5.43	351.88	905.05	-25.06
5		Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	327.27	667.21	5.43	351.88	905.05	-25.06
6		Equity Share Capital (Face value of Rs. 10/-)	3995.22	3995.22	3995.22	3995.22	3995.22	3995.22
7		Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	0.82	1.67	0.01	0.88	2.27	-0.06
		2. Diluted:	0.82	1.67	0.01	0.88	2.27	-0.06