



ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

November 13, 2023
Chennai

To,
The BSE Limited
P J Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 500016

Dear Sir / Madam,

Sub: Outcome of the Board Meeting of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 and 33 of SEBI Listing Regulations, we hereby inform that at the meeting of the Board of Directors ("Board") of the Company held today (13.11.2023), the Board, inter alia, has considered and approved the unaudited standalone financial results of the company for the quarter and half year ended September 30, 2023 along with the Limited Review Report of the Statutory Auditors as recommended by the Audit Committee.

We are also arranging to publish the same in the newspaper.

The Board commenced the meeting at 5.00 p.m. and concluded at 5.45 p.m.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

for **ARUNA HOTELS LIMITED**

K. Lakshmi

K.LAKSHMI
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.: A46692



Encl: a/a



BALA & Co.,
Chartered Accountants

Independent Auditor's Review Report on Unaudited standalone financial results of Aruna Hotels Limited for the quarter and Half Year ended 30 September 2023 and year-to-date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report on Unaudited Standalone Financial Results

To,

The Board of Directors of Aruna Hotels Limited
145, Sterling Road,
Nungambakkam, Chennai,
Tamil Nadu-600034

1. We have reviewed the unaudited financial results of Aruna Hotels Limited (the "Company") for the quarter and Half Year ended September 30, 2023, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2023 and year-to-date results for the period from 1 April 2023 to 30 September 2023' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

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Chartered Accountants

4. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit is conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under section 133 of Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bala & Co
Chartered Accountants
ICAI Firm Registration No.: 000318S

Sriram Visvanathan
Partner (Membership No.: 216203)
Place: Chennai
Date: 13/11/2023
UDIN: **23216203BGUYCI5044**



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Chennai 600 020. Mobile - +91 98415 97680 / 95660 13657
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ARUNA HOTELS LIMITED
CIN : L1541TN1960PLC04255
Regd Office : #145, Sterling Road, Nungambakkam, Chennai - 600 034

Phone: 044 45884580, Email id: directorsaruna@gmail.com, website: www.arunahotels.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2023

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Rs. In Lakhs)	30.06.2023 (Rs. In Lakhs)	30.09.2022 (Rs. In Lakhs)	30.09.2023 (Rs. In Lakhs)	30.09.2022 (Rs. In Lakhs)	31.03.2023 (Rs. In Lakhs)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from Operations	426.19	297.86	5.41	724.05	5.41	196.57
(II) Other Income	-	-	0.72	-	1.21	2410.33
(III) Total Income (I+II)	426.19	297.86	6.13	724.05	6.71	2606.91
(IV) Expenses						
(a) Cost of Materials consumed	62.20	56.06	10.88	118.26	10.88	83.93
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	84.81	76.92	24.55	161.73	47.11	97.89
(e) Finance Cost	58.24	56.14	24.95	114.38	24.95	1239.98
(f) Depreciation and amortisation expense	84.51	82.83	64.19	167.34	106.93	281.82
(g) Other expenses	210.23	139.47	72.76	349.70	103.61	2070.67
Total Expenses(IV)	499.99	411.42	196.92	911.41	293.47	3,773.70
(V) Profit / (Loss) before exceptional items and Tax (III-IV)	(73.80)	(113.56)	(190.79)	(187.36)	(286.76)	(1,166.79)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Profit / (Loss) before tax (V-VI)	(73.80)	(113.56)	(190.79)	(187.36)	(286.76)	(1,166.79)
(VIII) Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	19.80	33.23	2.46	53.03	(5.60)	(274.56)
(IX) Net Profit / (Loss) for the period from Continuing operation after tax (VII-VIII)	(93.60)	(146.79)	(193.25)	(240.39)	(281.16)	(892.23)
(X) Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-
(XII) Profit / (Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
(XIII) Profit / (Loss) for the period	(93.60)	(146.79)	(193.25)	(240.39)	(281.16)	(892.23)
(XIV) Other Comprehensive Income	-	-	-	-	-	2,373.60
(XV) Total Comprehensive Income for the period [(XIII-XIV) Comprising profit/(Loss) from ordinary activities after tax and Other Comprehensive Income for the period]	(93.60)	(146.79)	(193.25)	(240.39)	(281.16)	1,481.37
(XVI) Paid-up equity share capital (Face Value of Rs 10 Each)	3,390.00	3,390.00	3,390.00	3,390.00	3,390.00	3,390.00
(XVII) Earnings Per Equity Share (for Continuing Operation):						
Nominal Value of share (Rs)	10	10	10	10	10	10
(a) Basic	(0.28)	(0.43)	(0.57)	(0.71)	(0.83)	(2.63)
(b) Diluted	(0.28)	(0.43)	(0.57)	(0.71)	(0.83)	(2.63)
(XVIII) Earnings Per equity Share (for discontinued Operation)(of Rs 10/- each) (not annualised):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
(XIX) Earnings Per Equity Share (for Continuing and discontinued Operation)(of Rs 10/- each) (not annualised):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-

See accompanying notes to the financial results

Notes:

- These above standalone results for the Quarter ended 30th September 2023 were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 13th November 2023. The Statutory Auditor of the Company have conducted the limited review of the above Financial Results for the Quarter and Half Year Ended 30th September 2023.
- These financial results have been prepared in accordance with the recognition and measurement of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- Disclosure of segment wise information is not applicable to the Company.

Place: Chennai
Date: 13-11-2023

For Aruna Hotels Limited

N. Sanyamban
Suyambu Narayanan
Chairman & Director
DIN: 07718798



ARUNA HOTELS LIMITED

CIN : L15421TN1960PLC004255

Regd Office : 145, Sterling Road, Nungambakkam, Chennai - 600 034

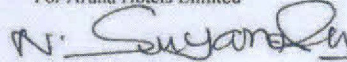
Phone: 044 4588 4580; Email id :directorsaruna@gmail.com; website :www.arunahotels.com

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Amount(Rs. In Lakhs) As at September 30, 2023	Amount(Rs. In Lakhs) As at March 31, 2023
I. Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	17,765.20	17,834.97
(b) Capital Work-In-Progress	13.01	
(c) Financial Assets		
(i) Others	35.05	26.24
(d) Other non-current assets	92.48	92.48
	17,905.73	17,953.68
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	109.29	47.52
(ii) Cash and cash equivalents	2.13	59.65
(b) Inventory	53.04	36.42
(c) Other current assets	163.89	91.01
	328.35	234.59
Total Assets	18,234.08	18,188.27
II. Equity and Liabilities		
Equity		
(a) Equity Share Capital	3,390.00	3,390.00
(b) Other Equity	-527.08	-286.70
	2,862.92	3,103.30
Liabilities		
Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	11,685.51	11,686.42
(b) Provisions	5.20	5.20
(c) Deferred Tax Liabilities (Net)	2,248.62	2,195.59
(d) Other Non-current liabilities	82.10	82.10
	14,021.42	13,969.30
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	227.31	173.54
(ii) Other financial liabilities	605.04	804.00
(b) Other Current liabilities	517.40	138.13
	1,349.75	1,115.67
Total Equity and Liabilities	18,234.08	18,188.27

Place: Chennai
Date: 13-11-2023

For Aruna Hotels Limited

Suyambu Narayanan
Chairman & Director
DIN: 07718798

ARUNA HOTELS LIMITED			
Statement of Cash Flows			
(All amounts are in Indian Rupees except share data or as stated - Rs. in Lakhs)			
Particulars	July to September		April to September
	For the period ended on 9/30/2023	For the period ended on 3/31/2023	For the period ended on 9/30/2023
Profit before taxation	-73.80	-1166.9	-187.36
Adjustments for:			
Depreciation	84.51	281.82	167.34
Interest received	-	-0.47	-
Interest expense	55.93	107.03	114.38
Non Cash Adjustments	-	-18.9	-
Operating cash flow before changes in working capital	66.65	-797.42	94.36
Adjustments for changes in:			
Inventories	-17.08	-36.42	-16.63
Other current assets	-38.05	-31.36	-72.88
Trade Receivables	-56.79	-11.12	-61.77
Other current liabilities	327.30	119.38	379.27
Other Non current liabilities	-	43.26	0
Trade payables	32.64	79.21	53.77
Other financial liabilities	-	-	-198.96
Other non current assets	-	94.22	-8.81
Cash generated from operations	248.02	257.17	73.99
Income taxes paid	-	-	-
Net cash from operating activities-A	314.67	-540.25	168.35
Cash flows from investing activities			
Change in Property, Plant & Equipment	-70.85	-959.59	-110.58
Decrease/(Increase) in non-current assets	-	0	0
Interest received	-	0.47	0
Net cash used in investing activities-B	-70.85	-959.12	-110.58
Cash flows from financing activities			
Proceeds from Issue of Share Capital	-	-	-
Increase/(Decrease) in other current financial liability	-	-	-
(Repayment) from long term borrowings	-	-	-
Proceeds from long term borrowings	-224.95	1408.5	-0.91
Interest paid	-55.93	-107.03	-114.38
Net cash used in financing activities-C	-280.88	1301.47	-115.29
Net increase in cash and cash equivalents - (A+B+C)	-37.06	-197.9	-57.52
Cash and cash equivalents at the beginning of year	39.19	257.56	59.65
Cash and cash equivalents at the end of year	2.13	59.65	2.13
Cash and cash equivalents consists of:			
Cash in hand	1.70	1.01	1.7
Balances with banks			
in current deposits	0.43	58.64	0.43
in fixed deposits			
	2.13	59.65	2.13

Place: Chennai
Date: 13-11-2023

For Aruna Hotels Limited

N. Sanyambu
Suyambu Narayanan
Chairman & Director
DIN: 07718798

