



Ref: SSFL/Stock Exchange/2021-22/99
Date: March 17, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Subject: Allotment of equity shares and convertible warrants by the Company under the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our letter dated March 17, 2022 informing the approval accorded by the Members of the Company for the preferential issue of securities through postal ballot process on March 16, 2022 and pursuant to the in-principle approval received from BSE Limited and National Stock Exchange of India Limited vide their letters dated March 14, 2022 bearing reference number DCS/PREF/JR/PRE /2010/2021-22 and NSE/LIST/30020, respectively, the Management Committee of the Board of Directors of the Company at its meeting held today i.e. March 17, 2022, has *inter-alia* approved the allotment of the following securities on preferential basis, as mentioned below:

- i. 46,86,342 equity shares of the Company of face value of ₹10.00 each ("Equity Shares"), at a price of ₹458.78 per Equity Share, which includes a premium of ₹448.78 per Equity Share, aggregating up to ₹2,14,99,99,982.76;
- ii. 18,52,739 fully convertible warrants ("Warrants") entitling the warrant holder to apply for and get allotted one (1) Equity Share of the face value of ₹10.00 each, fully paid-up against every Warrant held, at a price of ₹458.78 per warrant, aggregating up to ₹84,99,99,598.42;

Details of Allotment are as below mentioned:

i) Issue of Equity Shares

S No.	Name of the Allottees	Category	No. of Equity Shares	Issue price/ Equity Share (₹)	Aggregate Amount (₹)
1.	Valiant Mauritius Partners Limited	Non-Promoter	3,26,954	458.78	14,99,99,956.12
2.	Valiant India Opportunities Limited	Non-Promoter	4,35,939	458.78	20,00,00,094.42



3.	Valiant Partners Limited	Mauritius Offshore	Non-Promoter	7,62,893	458.78	35,00,00,050.54
4.	Kedaara Capital Fund III LLP		Promoter Group	31,60,556	458.78	1,44,99,99,881.68
Total				46,86,342		2,14,99,99,982.76

ii) Issue of fully convertible Warrants

S No.	Name of the Allottees	Category	No. of Warrants	Issue price/ Warrant (₹)	Aggregate Amount(₹)
1.	Kedaara Capital Fund III LLP	Promoter Group	18,52,739	458.78	84,99,99,598.42

In accordance with the terms of the allotment, the Company has received the subscription money of ₹2,14,99,99,982.76 for allotment of 46,86,342 Equity Shares at a price of ₹458.78 per Equity Share and the upfront money amounting to ₹75,00,00,000.00 for the issuance of 18,52,739 fully convertible Warrants (each Warrant convertible into I (one) Equity Shares on conversion of Warrants), toward the Warrant subscription price. The remaining amounts shall be payable as per the terms approved by the Members of the Company on March 16, 2022 by way of postal ballot.

The Equity Shares allotted by the Company to the aforementioned investors shall rank *pari paasu* and will listed on the BSE Limited and the National Stock Exchange of India Limited.

The Equity Shares and Warrants of the Company shall be locked in for a period as specified under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable.

Accordingly, the paid up Equity share capital of the Company has increased from ₹64,40,81,880/- consisting of 6,44,08,188 Equity shares having the face value of ₹10.00 each to ₹69,09,45,300/- consisting of 6,90,94,530 Equity Shares having the face value of ₹10.00 each.

Please take the same on records.

Thanking you,

Yours faithfully,

For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer