



V R FILMS & STUDIOS LIMITED

(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

Date: 29th May, 2019

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 542654

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Wednesday, 29th May, 2019 at 3:30 P.M.

With reference to the above mentioned subject we would like to inform you that the meeting of the board of directors of V R Films & Studios Ltd was held on Wednesday, 29th May, 2019 at 3:30 P.M at our registered office situated at 19, Chhadva Apartments, Sion-Trombay Road, Chembur, Mumbai, Maharashtra, 400071, Maharashtra, India, Meeting Commenced at 3:30pm and concluded at 04:45 pm among others the following business as specified below were transacted at the meeting:-

1. The Board of Director duly Considered and approved the Audited Standalone financial results of the Company for the quarter and year Ended on 31st March, 2019 along with the Auditor report thereon.

We hereby enclose the following documents:

- A. Standalone Financial Results for the Year ended 31st March, 2019.
B. Statement of Assets and Liability
C. Reports of the Auditor
D. Declaration about unmodified opinion of Auditor on financial Results
2. Considered and approved the appointment of M/s Jaymin Modi & Co. (Practising Company Secretaries) as Secretarial Auditor of the Company for the financial year 2019-2020

Kindly take the same on your records.

Thanking You,
Yours Truly,

For, V R Films & Studios Ltd

Manish Dutt

Mr. Manish Dutt
Managing Director
DIN: 01674671



JURISDICTION MUMBAI HIGH COURT

19, Chhadva Apartments, Near Diamond Garden, Sion-Trombay Road, Chembur, Mumbai – 400 071. INDIA
Tel No: 91-22-25273841, Tel Fax No: 91-22-25228467, Email Id: info@vrfilms.in, Website: www.vrfilms.in
CIN : U92100MH2007PLC177175



AUDITOR'S REPORT ON HALF YEARLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
V R Films & Studios Limited

1. We have audited the accompanying Statement of standalone financial results of **V R FILMS & STUDIOS LIMITED** ('the Company') for the quarter and year ended 31st March, 2019 ('the Statement') , attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). The standalone financial results for the half year and year ended 31st March, 2019 have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements which have prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results as well as the year to date results:
- a) are presented in accordance with the requirements of the Regulation read with the Circular , in these regard; and
 - b) gives a true and fair view of the net profit and other financial information of the company for the half yearly and year ended 31st March,2019.
4. Other Matters:

The previously issued financial information of the company for the year ended 31st March 2018 prepared with the Companies (Accounting Standards) Rules, 2006 and audited by the predecessor statutory auditors of the Company (vide their unmodified audit report dated 3rd September, 2018 has been included in this Statement as corresponding financial information. Our conclusion is not modified in respect of this matter.

For B.L.Dasharda & Associates

Chartered Accountants

Firm Registration Number: 112615W


CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 29th May, 2019





V R FILMS & STUDIOS LIMITED

(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS (As per Schedule III of Companies Act, 2013 and Non-Ind AS)

For the Half Year and Year ended on 31/03/2019

(' in lakhs) (Except Earning per share)

	PARTICULARS	STANDALONE			
		Half Year ended		Year ended	
		31-03-19	30-09-18	31-03-19	31-03-18
		Audited	Audited	Audited	Audited
	INCOME				
I	Revenue from operations (Net)	289.11	264.02	553.13	1,277.73
II	Other Income	6.73	4.60	11.33	5.30
III	Total Income (I+II)	295.84	268.62	564.47	1,283.03
IV	EXPENSES				
	(a) Operating Expenses	74.67	185.75	260.42	617.40
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(132.95)	(105.82)	(238.78)	170.29
	(d) Employee benefits expense	113.78	101.23	215.01	172.82
	(e) Finance Costs	9.39	13.08	22.46	23.35
	(f) Depreciation & amortisation expenses	2.90	8.93	11.83	22.43
	(g) Other expenses	68.36	48.32	116.68	132.10
	TOTAL EXPENSES (a to g)	136.14	251.49	387.63	1,138.39
V	Profit before exceptional and extraordinary items and tax (III - IV)	159.70	17.14	176.84	144.64
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	159.70	17.14	176.84	144.64
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	159.70	17.14	176.84	144.64
X	Tax Expenses				
(i)	Current tax	48.25	6.50	54.75	46.85
(ii)	Deferred tax	(2.06)	(0.32)	(2.38)	(1.27)
XI	Profit for the period (IX - X)	113.51	10.95	124.47	99.06
XII	Paid Up Equity Share Capital	100.00	1.00	100.00	1.00
XIII	Earnings per share (of ₹ 10/- each)				
(i)	Basic	11.35	109.50	12.45	990.60
(ii)	Diluted	98.04	109.50	107.50	990.60

Notes:

- 1 The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 29th May, 2019.
- 2 The Audited Standalone Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website (www.vrfilms.in) on the website of BSE Limited (www.bseindia.com) where the company's shares are listed.
- 4 The figures for the half year ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year.
- 5 The Board of Directors have recommended dividend of 10% (viz Re 1/- per share having face value of Rs. 10/- each) subject to approval of shareholders in the ensuing Annual General Meeting.
- 6 The Company operates in a single segment only.
- 7 Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

Place : Mumbai
Date : 29th May, 2019



For V R Films & Studios Limited

Manish Dutt
Manish Dutt
Managing Director
DIN : 01674671

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V R FILMS & STUDIOS LIMITED

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STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES (As per Schedule III of Companies Act.2013 and Non-Ind AS) FOR THE YEAR ENDED 31ST MARCH, 2019			
(' in lakhs)			
		Standalone	
Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
a	Share Capital	100.00	1.00
b	Reserves & Surplus	360.43	300.80
c	Money received against Share Warrants		
	Sub -total-Shareholder's Fund	460.43	301.80
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
a	Long Term Borrowings	-	0.40
b	Deferred Tax Liabilities (net)	-	-
c	Other long term liabilities	-	-
d	Long Term Provisions	4.81	-
	Sub -total-Non-Current liabilities	4.81	0.40
4	Current Liabilities		
a	Short term borrowings	198.05	126.90
b	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	64.58	114.44
c	Other Current Liabilities	22.96	70.01
d	Short term provisions	26.93	40.72
	Sub-total-Current Liabilities	312.52	352.06
	TOTAL EQUITY AND LIABILITIES	777.76	654.27
II	ASSETS		
1	Non-Current Assets		
a	Fixed Assets		
	i) Tangible Assets	108.04	73.52
	ii) Intangible Assets	-	-
b	Non Current Investments	-	-
c	Deferred Tax Assets (net)	3.87	1.49
d	Long Term Loan and Advances	11.00	11.50
e	Other Non-Current Assets	26.07	31.64
	Sub total Non-Current Assets	148.98	118.15
2	Current Assets		
a	Current Investment	-	-
b	Inventories	238.78	-
c	Trade Receivables	74.53	134.56
d	Cash and Cash Equivalents	132.42	155.21
e	Short-Term Loans and Advances	174.90	245.32
f	Other Current Assets	8.16	1.03
	Sub Total Current Assets	628.78	536.11
	TOTAL ASSETS	777.76	654.27



Manish Dutt

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Date: 29th May, 2019

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 542654

Ref: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 with respect to Audit Report for the half year and year ended on 31st March, 2019 with unmodified opinion

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company M/s B. L. Dasharda & Associates, have issue Auditors Report with unmodified opinion in respect of Audited Financial Results for the half year and year ended on March 31, 2019 approved at Board Meeting held on Wednesday, 29th May, 2019.

Kindly take the same on your records and acknowledge the receipt.

Thanking You.

Yours Truly,

For, V R Films & Studios Ltd

Manish Dutt

Mr. Manish Dutt
Managing Director
DIN: 01674671



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