



OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

Regd. Office: 2nd Floor, A-Block, Om Tower, Church Road, M.I. Road, Jaipur-302001

Tel:+91-141-4046666

Website: www.ommetals.com E-Mail Id: info@ommetals.com

Date: 12th February, 2024

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Dear Sir,

Sub: Un-audited Financial Results for the quarter & Nine Months ended 31st December, 2023

With reference to the above captioned subject, we would like to inform you that at the Board Meeting held today on 12th February, 2024, the Board has inter-alia considered, approved and taken on record the standalone and Consolidated Un-audited Financial Results for the quarter & Nine Month ended 31st December, 2023.

Accordingly, we are enclosing herewith the copy of approved un-audited financial results along with copy of Limited Review Report issued by Statutory Auditors of the Company for the quarter & Nine Month ended 31st December, 2023.

Further, the Board Meeting commenced at 3:00 P.M. and concluded at 6:30 P.M.

Kindly take the same on your records.

Thanking You
Yours faithfully

For Om Infra Limited

Sunil Kothari
Vice- Chairman
DIN: 00220940

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

PART I

(Rs. In lacs)

S. No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited) (1)	(Unaudited) (2)	(Unaudited) (3)	(Unaudited) (4)	(unaudited) (5)	(Audited) (6)
1	Income						
	a) Revenue from operations	25,199.03	25,890.58	20,129.29	77,371.37	39,144.79	71,976.40
	b) Other income	1,925.37	905.24	243.00	2,996.60	996.39	2,699.65
	Total income	27,124.40	26,795.82	20,372.29	80,367.97	40,141.18	74,676.05
2	Expenses						
	(a) Cost of materials consumed	9,778.35	6,776.19	9,329.75	29,510.33	17,502.95	28,672.98
	(b) Purchases of stock-in-trade	57.12	(4.05)	(0.00)	186.97	108.50	108.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,120.04	(993.39)	2,438.37	3,020.06	2,726.62	4,813.51
	(d) Employee benefits expense	860.73	825.70	783.86	2,475.31	2,037.49	2,763.39
	(e) Finance costs	574.73	592.76	646.06	1,755.35	1,808.82	2,628.84
	(f) Depreciation and amortisation expense	190.25	146.05	158.66	503.90	468.15	717.84
	(g) Other expenses						
	Total Expenses	10,634.05	13,252.64	6,033.16	35,209.52	14,230.21	29,940.42
3	Total Profit before exceptional items and tax	1,909.12	4,199.94	982.44	7,706.53	1,258.45	5,230.67
4	Exceptional Items						
5	Total Profit before tax	1,909.12	4,199.94	982.44	7,706.53	1,258.45	5,230.67
6	Tax expenses						
	Current Tax	350.28	909.89	(479.66)	1,260.17	(378.62)	510.62
	Deferred Tax	166.01	1,067.23	49.52	1,233.24	116.46	1,365.70
	Total Tax Exp.	516.29	1,977.11	(430.14)	2,493.40	(262.16)	1,876.32
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
8	Net Profit Loss for the period from continuing operations	1,392.83	2,222.83	1,412.58	5,213.12	1,520.61	3,354.25
9	Profit (loss) from discontinued operations before tax						
10	Tax expense of discontinued operations						
11	Net profit (loss) from discontinued operation after tax						
12	Share of profit (loss) of associates and joint ventures accounted for using equity method						
13	Total profit (loss) for period	1,392.83	2,222.83	1,412.58	5,213.12	1,520.61	3,354.25
14	Other comprehensive income net of taxes	(41.61)	(44.20)	153.07	(138.03)	9.87	(225.55)
15	Total Comprehensive Income for the period	1,351.22	2,178.62	1,565.65	5,075.09	1,530.48	3,128.70
16	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	1,392.83	2,222.83	1,412.58	5,213.12	1,520.61	3,354.25
	Total profit or loss, attributable to non-controlling interests						
17	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	1,351.22	2,178.62	1,565.65	5,075.09	1,530.48	3,128.70
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
18	Details of equity share capital						
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
19	Details of debt securities						
	Reserves excluding revaluation reserve	73,313.50	71,962.28	67,121.70	73,313.50	67,121.70	68,719.93
20	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	1.40	2.26	1.63	5.27	1.59	3.25
	Diluted earnings (loss) per share from continuing operations	1.40	2.26	1.63	5.27	1.59	3.25
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
21	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	1.40	2.26	1.63	5.27	1.59	3.25
	Diluted earnings (loss) per share from continuing and discontinued operations	1.40	2.26	1.63	5.27	1.59	3.25
22	Debt Equity Ratio	0.03		0.07	0.03		0.03
23	Debt Service Coverage Ratio	0.74		1.21	0.74		1.45
24	Interest Service Coverage Ratio	4.65		2.52	5.68		2.99
25	Disclosure of notes on financial results						
Note:							

The above Unaudited financial Results for the three months and nine months ended 31st December 2023 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 12/02/2024. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015.

2 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.

For Om Infra Ltd.


SUNIL KOTHARI
 Vice-Chairman
 DIN No 00220940

Place : New Delhi
 DATE :12.02.2024

Segment wise Revenue, Results and Capital Employed

S. No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Standalone					
							Unaudited
1	Segment Revenue (net sale/income from each segment should be disclosed)						
1	Engineering	24424.69	25528.95	19719.94	75671.57	37186.34	67975.60
2	Real Estate	774.34	361.63	392.75	1699.80	1476.60	3504.96
3	Others	0.00	0.00	16.60	0.00	481.86	495.85
	Total segment revenue	25199.03	25890.58	20129.28	77371.37	39144.79	71976.41
	Less: Inter segment revenue						
	Revenue from operations	25199.03	25890.58	20129.28	77371.37	39144.79	71976.41
2	Segment Result Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	2705.66	4929.38	1549.81	9815.19	2941.07	6533.34
2	Real Estate	-103.97	80.66	65.97	9.07	195.44	1525.03
3	Others	-117.85	-217.34	12.70	-362.37	-69.25	-198.98
	Total Profit before tax	2483.84	4792.70	1628.47	9461.88	3067.26	7859.41
	i. Finance cost	574.73	592.76	646.05	1755.35	1808.82	2628.84
	ii. Other unallocable expenditure net off unallocable income						
	Profit before tax	1909.12	4199.94	982.43	7706.53	1258.45	5230.57
3	Segment Asset-Segment Liability						
	Segment Asset						
1	Engineering	101498.66	103333.51	96127.44	101498.66	96127.44	101553.51
2	Real Estate	5831.62	6669.23	7692.92	5831.62	7692.92	7395.00
3	Others	616.08	722.71	874.97	616.08	874.97	781.49
	Total Segment Asset	107946.36	110725.46	104695.33	107946.36	104695.33	109730.00
	Un-Allocable Assets						
	Net Segment Assets	107946.36	110725.46	104695.33	107946.36	104695.33	109730.00
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	31644.46	35600.82	34583.46	31644.46	34583.46	38053.21
2	Real Estate	1888.30	2049.63	1852.95	1888.30	1852.95	1833.28
3	Others	137.07	149.69	174.19	137.07	174.19	161.20
	Total Segment Liabilities	33669.83	37800.14	36610.69	33669.83	36610.69	40047.67
	Un-allocable Liabilities						
	Net Segment Liabilities	33669.83	37800.14	36610.69	33669.83	36610.69	40047.67
	Disclosure of Notes on Segments						

The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting"issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.


SUNIL KOTHARI
Vice-Chairman
DIN No 00220940

Place : New Delhi
DATE :12.02.2024



Independent Auditor's Review Report on Standalone unaudited financial results for the quarter ended on December 31, 2023 and nine months ended on December 31, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To the Board of Directors of

M/s. Om Infra Limited (formerly known as Om Metals Infraprojects Ltd.)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Om Infra Limited (Formerly Known as Om Metals Infraprojects Limited) ("the Company") for the quarter ended on December 31, 2023 and nine months ended on December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





4. The Statement includes unaudited interim financial results of the following Joint operations:

1.	SPML-OM METALS (JV) Ujjain (100%)
2.	Om metals SPML Joint Venture Rwanda (100%)
3.	Omil-JV Shahpurkhandi (98%)
4.	OMIL - WIPL JV ISARDA (50%)
5.	Om metals SPML JV-Ghana (100%)
6.	OMIL+JSC-(JV) Kameng (60%)
7.	OMIL-JWIL-VKMCPL (JV) (51%)
8.	HCC-OMIL JV (50%)
9.	BRCPL-OMIL-DARA JV (59%)

5. Based on our review of the Statement conducted as stated above and based on the consideration of the reports of other auditors referred to in paragraph 6 below and except for the possible effects of the matter described in paragraph 7 to 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of 9 Joint ventures have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these Joint operations is based solely on the report of the other auditors. The interim financial results of these reflect total revenues of Rs. 30606.42 lacs, total Profit after tax of Rs. 578.88 lacs and total comprehensive Income of Rs. 440.85 lacs for the nine months ended December 31, 2023 respectively, as considered in the unaudited Standalone financial results. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.
7. Company's two Joint Ventures of Ghana and Rwanda, compliance of foreign withholding taxes is not available with the auditors (L. S Kumar & Associates) report. Hence, we are unable to provide our true and fair view on this matter.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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Johri Bazar, Jaipur 302003



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casourabhpendaya@gmail.com

8. Company's Subsidiary Bhilwara Jaipur Toll Road Private Limited received 10% as partial amount of arbitration award out of Rs.58750.00 lacs vide order dated 18.09.2023 from PWD Rajasthan as a deposit for admitting their application under section 34 challenging the final arbitration out of which company received a sum of Rs. 3276.00 lacs towards interim payment without calculating proportionate interest amount. Management is of the opinion that arbitration award is subjudiced in the court of law and income will be booked once matter is legally clear. We qualify our opinion on the same.
9. M/s Food Corporation of India terminated contract awarded to company's Subsidiary namely GUJRAT WAREHOUSING PRIVATE LIMITED/BIHAR LOGISTICS PRIVATE LIMITED for delay in execution of SILO project. Such delay caused by local issues, statutory and administrative approval from Revenue Department. The Company have invoked the arbitration with the food corporation of India. Although the price of the land acquired has surged and Gujrat Warehousing Private Limited has also sold part of land in Gujrat for Rs. 1697.27 lacs. The Company have investment as on 31.12.2023 in share capital Rs. 753.83 Laes and in Advances Rs. 2593.95 Laes, both of investment is now subjected to sale of entire land in Gujrat and Bihar.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain

CA Sourabh Jain
Partner

M. No. 431571

UDIN: **24431571BKEZPY6981**

Place: Delhi

Date: 12/02/2024



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023
PART I
(Rs. In lacs)

S. No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Consolidated			(Unaudited)	(unaudited)	(audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income						
	a) Revenue from operations	27151.25	27979.74	20923.12	81811.03	45254.44	79920.79
	b) Other income	1958.25	986.30	283.48	3090.45	1045.90	2979.63
	Total Income	29109.50	28978.04	21206.60	84901.48	46300.34	82900.42
2	Expenses						
	(a) Cost of materials consumed	9900.31	9002.71	9672.96	30106.85	18778.61	30143.32
	(b) Purchases of stock-in-trade	57.12	-4.05	0.00	186.97	108.50	106.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4587.19	527.25	3166.38	6301.28	7603.54	12086.15
	(d) Employee benefits expense	911.56	881.73	839.35	2626.43	2190.68	2973.62
	(e) Finance costs	779.61	642.21	655.60	1990.68	1906.80	2782.06
	(f) Depreciation and amortisation expense	191.16	146.96	159.88	506.61	471.50	722.31
	(g) Other expenses						
		11417.39	13443.80	6253.54	36221.26	14913.05	30854.54
	Total Expenses	27904.34	24640.60	20747.71	77940.09	45972.68	79670.62
3	Total Profit before exceptional items and tax	1205.16	4337.44	458.88	6961.40	327.65	3229.80
4	Exceptional Items						
5	Total Profit before tax	1205.16	4337.44	458.88	6961.40	327.65	3229.80
6	Tax expenses						
	Current Tax	350.28	909.89	-472.16	1260.17	-363.62	503.45
	Deferred tax	243.98	1067.23	62.31	1311.21	171.48	1426.24
	Total Tax Exp.	594.26	1977.12	-409.85	2571.38	-192.14	1929.69
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
8	Net Profit Loss for the period from continuing operations	610.90	2360.33	868.74	4390.02	519.80	1300.21
9	Profit (loss) from discontinued operations before tax						
10	Tax expense of discontinued operations						
11	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	2.98	8.18	3.80	21.67	3.06	-12.91
12	Total profit (loss) for period	613.88	2368.60	872.53	4411.69	522.86	1287.30
13	Other comprehensive income net of taxes	-41.61	-44.20	153.07	-138.03	9.87	-225.55
14	Total Comprehensive Income for the period	572.28	2324.30	1025.60	4273.66	532.72	1061.75
15	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	614.13	2389.30	872.53	4411.53	522.85	1287.30
	Total profit or loss, attributable to non-controlling interests	-0.25	0.20		0.15		
16	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	572.52	2324.10	1025.60	4273.50	532.72	1061.75
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-0.25	0.20		0.15		
17	Details of equity share capital						
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
18	Details of debt securities						
	Reserves excluding revaluation reserve	71096.26	70421.89	66190.71	71096.26	66190.71	67297.55
19	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.59	2.41	1.06	4.44	0.55	1.10
	Diluted earnings (loss) per share from continuing operations	0.59	2.41	1.06	4.44	0.55	1.10
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
20	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.59	2.41	1.06	4.44	0.55	1.10
	Diluted earnings (loss) per share from continuing and discontinued operations	0.59	2.41	1.06	4.44	0.55	1.10
21	Debt Equity Ratio	0.03		0.09	0.03		0.09
22	Debt Service Coverage Ratio	0.88		0.85	0.88		1.12
23	Interest Service Coverage Ratio	2.79		1.70	4.75		2.16
24	Disclosure of notes on financial results						
25	Note:						

The above Unaudited financial Results for the three months and nine months ended 31st december 2023 have been reviewed by audit committee and approved by the board of Directors at their meeting held on 12-02-2024. The above Results have been subject to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015.

2 Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.

For Om Infra Ltd.



SUNIL KOTHARI
Vice-Chairman
DIN No 00220940

Place : New Delhi
Date : 12.02.2024

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Consolidated					
							Unaudited
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	24469.24	25546.92	19790.26	75761.88	37382.27	66620.81
2	Real Estate	2682.01	2432.82	1116.26	6049.15	7390.31	12804.13
3	Others	0.00	0.00	16.61	0.00	481.86	495.85
4	Road Project	0.00	0.00	0.00	0.00	0.00	0.00
	Total segment revenue	27151.25	27979.74	20923.13	81811.03	45254.44	79920.79
	Less: Inter segment revenue						
	Revenue from operations	27151.25	27979.74	20923.13	81811.03	45254.44	79920.79
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	2764.01	4912.51	1615.00	9836.51	3121.79	6490.41
2	Real Estate	-124.81	284.89	-512.55	14.52	-817.06	-484.94
3	Others	-654.75	-217.34	11.51	-899.27	-70.79	2.76
4	Road project	0.32	-0.41	0.52	0.32	0.52	3.75
	Total Profit before tax	1984.77	4979.64	1114.48	8952.07	2234.46	6011.98
	i. Finance cost	779.61	642.21	655.60	1990.68	1906.80	2782.08
	ii. Other unallocable expenditure net off unallocable income						
	Profit before tax	1205.16	4337.43	458.88	6961.40	327.65	3229.90
3	Segment Asset-Segment Liability						
	Segment Asset						
1	Engineering	60737.41	63204.40	64492.46	60737.41	64492.46	59248.64
2	Real Estate	45289.27	48145.53	52882.22	45289.27	52882.22	50616.09
3	Others	3455.10	4304.64	3892.16	3455.10	3892.16	3844.90
4	Road Project	40905.40	41424.83	40154.43	40905.40	40154.43	40254.57
	Total Segment Asset	150387.19	157079.39	161421.26	150387.19	161421.26	153964.20
	Un-Allocable Assets						
	Net Segment Assets	150387.19	157079.39	161421.26	150387.19	161421.26	153964.20
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	5589.91	10021.54	20163.51	5589.91	20163.51	85703.61
2	Real Estate	38123.46	40342.21	40767.87	38123.46	40767.87	41826.14
3	Others	3047.68	3059.08	2516.46	3047.68	2516.46	2551.86
4	Road Project	31566.84	32271.64	30819.67	31566.84	30819.67	30916.32
	Total Segment Liabilities	78327.89	85694.47	94267.51	78327.89	94267.51	160997.93
	Un-allocable Liabilities						
	Net Segment Liabilities	78327.89	85694.47	94267.51	78327.89	94267.51	160997.93
	Disclosure of Notes on Segments						

The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting" Issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.


SUNIL KOTHARI
 Vice-Chairman
 DIN No 00220940

Place : New Delhi
 DATE :12.02.2024



Independent Auditor's Review Report on Consolidated unaudited financial results for quarter ended on December 31, 2023 and nine months ended as on December 31, 2023, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To the Board of Directors of

M/s. Om Infra Limited (formerly known as Om Metals Infraprojects Ltd.)

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Om Infra Limited (Formerly Known as Om Metals Infraprojects Limited) ("the Group") for the quarter ended on December 31, 2023 and nine months ended as on December 31, 2023 ("the Statement") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Group's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes unaudited interim financial results of the following Joint operations and subsidiary

S.no.	Company Name	Relation
1.	Om Infra Limited	Holding Company
2.	Om Metal Consortium Private Limited	Subsidiary
3.	Worship Infraprojects Private Limited	Subsidiary
4.	High Terrace Realty Private Limited	Subsidiary
5.	Bhilwara Jaipur Toll Road Private Limited	Subsidiary
6.	Bihar Logistics Private Limited	Subsidiary
7.	Gujrat Warehousing Private Limited	Subsidiary
8.	Ultrawave projects Private Limited	Associate
9.	Mega Equitas Private Limited	Associates
10.	Gurha Thermal Power Company Limited	Joint Venture

5. Based on our review of the Statement conducted as stated above and based on the consideration of the reports of other auditors referred to in paragraph 6 & 7 below and except for the possible effects of the matter described in paragraph 8 to 10 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The interim financial results of 9 Joint ventures have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these Joint operations is based solely on the report of the other auditors. The interim financial results of these reflect total revenues of Rs. 30606.42 lacs, total Profit after tax of Rs. 578.88 lacs and total comprehensive Income of Rs. 440.85 lacs for the nine months ended December 31, 2023 respectively, as considered in the unaudited Standalone financial results. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.
7. Interim financial results of 5 subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 9195.11 lacs, total Loss after tax of Rs. 801.34 Lacs and total comprehensive loss of Rs. 801.34 Lacs for the nine months ended as on December 31, 2023 respectively, as considered in the unaudited consolidated financial results, have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors. The Statement also includes Group's share of Profit after tax of Rs. 21.67 lacs for the nine months ended on December 31st, 2023 respectively as considered in the Statement in respect of 2 associates.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of the associate is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

8. Company's two Joint Ventures of Ghana and Rwanda, compliance of foreign withholding taxes is not available with the auditors (L S Kumar & Associates) report. Hence we are unable to provide our true and fair view on this matter.
9. Company has not provided financials of Gujrat Warehousing Private Limited, a 100% Subsidiary for the nine months ended as on December 31st,2023. So company has incorporated September 30,2023 financials in consolidated financials statements. We modify our opinion on the same.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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10. M/s Food Corporation of India terminated contract awarded to company's Subsidiary namely GUJRAT WAREHOUSING PRIVATE LIMITED/BIHAR LOGISTICS PRIVATE LIMITED for delay in execution of SILO project. Such delay caused by local issues, statutory and administrative approval from Revenue Department. The Company have invoked the arbitration with the food corporation of India. Although the price of the land acquired has surged and Gujrat Warehousing Private Limited has also sold part of land in Gujrat for Rs. 1697.27 lacs. The Company have investment as on 31.12.2023 in share capital Rs. 753.83 Lacs and in Advances Rs. 2593.95 Lacs. both of investment is now subjected to sale of entire land in Gujrat and Bihar.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain
CA Sourabh Jain
Partner
M. No. 431571



UDIN: **24431571BKEZPZ6924**
Place: Delhi
Date: 12/02/2024