

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan'.

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • website : www.iocl.com



IndianOil

A Maharatna
Company

Secretarial Department

No. Secl/Listing

21st December 2021

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra -Kurla Complex, Bandra (E), Mumbai - 400051	BSE Limited 1 st floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Dear Sir,

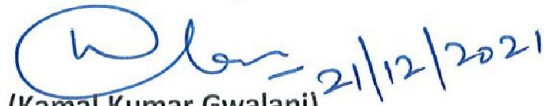
Sub : Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015 -
Investment Proposal for new crude oil pipeline from Mundra (Gujarat) to Panipat (Haryana)

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015, it is hereby informed that the Board of IndianOil at its meeting held on 20th December 2021 has accorded approval for investment proposal of new crude oil pipeline system with nameplate capacity of 17.5 MMTPA from Mundra to Panipat alongwith with augmentation of crude oil tank farm at Mundra, at an estimated cost of Rs.9,028 crore. The project will meet the enhanced crude oil requirement arising out of capacity expansion of Panipat Refinery from 15 MMTPA to 25 MMTPA.

The project is expected to be completed within 36 months and would be synchronized with the commissioning of Panipat Refinery expansion project.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited



(Kamal Kumar Gwalani)

Company Secretary