



BSE Limited  
First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001  
**Kind Attn: Mr Khushro A Bulsara**  
**Sr. General Manager – Listing**  
**Compliance & Legal Regulatory**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051  
**Kind Attn: Mr Lokesh Bhandari**  
**Senior Manager**  
**Listing Department**

February 26, 2020  
Sc- 15921

Dear Sir,

**Sub: Intimation of Allotment of Non-Convertible Debentures ('NCDs') aggregating ₹500 Crores on a Private Placement basis**

This is with further reference to our letters SC No.15900 and SC No.15914 dated February 17, 2020 and February 24, 2020 respectively, in regard to issuance of NCDs on private placement basis.

We wish to inform you that the Board approved Committee has today approved allotment of 5000 Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures E28-B Series of face value ₹10,00,000/- each, at par, aggregating ₹500 crores in two tranches of ₹250 crores each, on private placement basis, on terms and conditions as mentioned in the Information Memorandum for the said Issue are as under:

Debenture Series	Offer Size	Interest payable	Allottees
E28-B	₹250 crores	<b>Tranche I Debentures:</b> 8.50% p.a.	HDFC Trustee Company Limited Account – HDFC Credit Risk Debt Fund
	₹250 crores	<b>Tranche II Debenture:</b> 8.50% p.a.	

Schedule of payment of coupon/interest and principal is as under:

Cash flows	Date*		No. of Days in Coupon Period		Amount per Debenture (₹)	
	Tranche I	Tranche II	Tranche I	Tranche II	Tranche I	Tranche II
1st Coupon	February 26, 2021	February 26, 2021	366	366	(85,233.00)	(85,233.00)
2nd Coupon	February 26, 2022	February 26, 2022	365	365	(85,000.00)	(85,000.00)

**TATA MOTORS LIMITED**

Bombay House 24 Homi Mody Street Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 7799  
www.tatamotors.com CIN L28920MH1945PLC004520



3rd Coupon	February 26, 2023	February 26, 2023	365	365	(85,000.00)	(85,000.00)
4th Coupon	February 26, 2024	February 26, 2024	365	365	(85,000.00)	(85,000.00)
5th Coupon	February 26, 2025	February 26, 2025	366	366	(85,233.00)	(85,233.00)
6th Coupon	February 26, 2026	February 26, 2026	365	365	(85,000.00)	(85,000.00)
7th Coupon	December 30, 2026	January 29, 2027	307	337	(71,493.00)	(78,479.00)
<b>Principal</b>	<b>December 30, 2026</b>	<b>January 29, 2027</b>	<b>2499</b>	<b>2529</b>	<b>(10,00,000.00)</b>	<b>(10,00,000.00)</b>

\*Note: The Coupon Payment date is subject to Business Day Convention as per Term Sheet.

The NCDs are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited and National Stock Exchange of India Limited.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the information of the Exchange and of the Debenture holders.

Yours Faithfully,  
Tata Motors Limited

Hoshang K Sethna  
Company Secretary

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