

Date: 19.08.2023

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|---|---|
| The Secretary Listing Department BSE Limited PJ Towers, Dalal Street, Mumbai - 400 001 Script Code: 532696 | The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Script Code: EDUCOMP |
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that, in accordance with Regulations 30 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we hereby inform you that Hon'ble Supreme Court has issued order that NCLT should dispose of the application for approval of the resolution plan as expeditiously as possible and in any event within a period of two months from the date of this order and report compliance to this court. A copy of the Hon'ble Supreme Court order enclosed with this letter.

You are requested to acknowledge and update the same in your records.

Note: As informed earlier also vide various communications, pursuant to an application for Corporate Insolvency Resolution Process ("CIRP") under Section 10 of the Insolvency and Bankruptcy Code, 2016 ("the Code") on May 12, 2017, Hon'ble National Company Law Tribunal, Delhi ("Adjudicating Authority"), vide its order dated 30th May 2017, had ordered the commencement of CIRP in respect of the Company under the provisions of Code. Thereafter, in accordance with Section 17 of the Code, the powers of the Board stood suspended and Dr. Sanjeev Aggarwal was appointed as interim resolution professional of the Company. The IRP carried out his duties from May 30, 2017 till Mr. Mahender Khandelwal was appointed as Resolution Professional ("RP") vide the order of NCLT dated September 12, 2017 and took over the management of the affairs of the Company.

Thanking You,

Yours Truly,
**For Educomp Solutions Limited
(Under CIRP)**



Mahender Khandelwal
Resolution Professional in the matter of Educomp Solutions Limited
Taken on record
IBBI Reg. No IBBI/IPA-001/IP-P00033/2016-17/ 10086

Encl.: As above

Educomp Solutions Limited
(CIN: L74999DL1994PLC061353)
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).
Tel.: 91-124-4529000.
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.
Web site www.educomp.com; email: investor.services@educomp.com

ITEM NO.4

COURT NO.1

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

MISCELLANEOUS APPLICATION Diary No(s). 37373/2022

(Arising out of impugned final judgment and order dated 13-09-2021
in C.A. No. 3224/2020 passed by the Supreme Court of India)

EBIX SINGAPORE PTE LTD.

Petitioner(s)

VERSUS

COMMITTEE OF CREDITORS OF EDUCOMP
SOLUTIONS LIMITED & ANR.

Respondent(s)

(along with I. A no. 133649 of 2023 (Application for condonation of
delay) IA No. 177429/2022 - APPROPRIATE ORDERS/DIRECTIONS)

Date : 18-08-2023 These matters were called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE J.B. PARDIWALA
HON'BLE MR. JUSTICE MANOJ MISRA

For Petitioner(s) Mr. Abhishek Sharma, Adv.
Ms. Kritiya Sinha, Adv.
Mr. Alok Tripathi, AOR

Mr. Rajat Sehgal, AOR
Mr. Aditya Swarup, Adv.
Ms. Mehaq Rao, Adv.
Mr. Samyak Jain, Adv.

For Respondent(s) Mr. S. S. Shroff, AOR
Mr. Siddhant Kant, Adv.
Ms. Moulshree Shukla, Adv.

Mr. Gautam Talukdar, AOR

UPON hearing the counsel the Court made the following
O R D E R

Signature valid
Digitally signed by
NEERA SINGHA
Date: 2023.08.18
10:55:35 AM
Reason:

After the judgment of this Court dated 13 September 2021 reported in **EBIX**
Singapore Private Limited Vs Committee of Creditors of Educomp

Solutions Limited & Anr.¹, the National Company Law Tribunal (NCLT) heard the application for approval of the resolution plan on as many as 35 days. Final orders have not been passed.

- 2 On 7 August 2023, the proceedings were heard for several hours after which they were posted to 29 August 2023 but in the meantime one of the members of the Bench has been transferred to the Bench of the NCLT at Chandigarh.
- 3 In view of the time lines specified in the Insolvency and Bankruptcy Code, the NCLT should dispose of the application for approval of the resolution plan as expeditiously as possible and in any event within a period of two months from the date of this order and report compliance to this Court
- 4 The Miscellaneous Application is accordingly disposed of.

(GULSHAN KUMAR ARORA)
AR-CUM-PS

(SAROJ KUMARI GAUR)
ASSISTANT REGISTRAR

1 (2022) 2 SCC 401