



Gillette India Limited
CIN: L28931MH1984PLC267130
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7337
Website: in.pg.com

August 22,2022

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on August 22, 2022

We are pleased to inform you that a meeting of the Board of Directors of the Company held today (commenced at 1.30 pm and ended at 2:30 pm), the Audited Financial Results for the Financial Year ended June 30, 2022 were approved.

We are enclosing herewith the following:

- a. Audited Financial Results for the Financial Year ended June 30, 2022, as per format prescribed under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015;
- b. Auditor's Report, in respect of the aforementioned Financial Results, as furnished by the Statutory Auditors of the Company;
- c. Press Release;
- d. A declaration with respect to Audit Report with unmodified opinion to the aforementioned Audited Financial Results

We are pleased to further inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, have recommended a dividend of Rs. 36 per Equity Share (Nominal Value of Rs. 10/- each), for the Financial Year ended June 30, 2022. The dividend shall be paid between November 25, 2022 to December 16, 2022, on approval of the Members at the 38th Annual General Meeting.

Kindly take the same on record. Thanking you.

Yours faithfully,

For Gillette India Limited

Flavia Machado
Company Secretary



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(₹ in Lakhs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2022					
Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2022	Preceding Three Months Ended 31st March 2022	Corresponding Three Months Ended 30th June 2021	Year Ended 30th June 2022	Previous Year Ended 30th June 2021
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1 Revenue from operations	55 289	56 652	43 598	2 25 616	2 00 942
2 Other income	152	130	342	774	3 173
3 Total income (1+2)	55 441	56 782	43 940	2 26 390	2 04 115
4 Expenses					
(a) Cost of raw and packing materials consumed	11 680	15 926	11 853	59 141	48 267
(b) Purchases of stock-in-trade (Traded goods)	7 061	11 637	5 099	43 951	41 655
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3 988	(984)	(1 128)	1 854	(1 849)
(d) Employee benefits expense	3 393	4 027	3 546	15 011	14 322
(e) Finance costs	241	530	257	1 053	525
(f) Depreciation and amortization expense	1 858	1 763	1 542	6 836	5 752
(g) Advertising & sales promotion expenses	8 662	6 496	10 114	28 872	26 391
(h) Other expenses	9 336	6 384	8 883	28 539	26 106
Total expenses	46 219	45 779	40 166	1 85 257	1 61 169
5 Profit before tax (3-4)	9 222	11 003	3 774	41 133	42 946
6 Tax expense					
(a) Current tax	2 418	3 478	1 042	11 847	10 790
(b) Deferred tax	19	(286)	36	(553)	59
(c) Prior year tax adjustments	26	880	(57)	906	1 059
Income tax expense	2 463	4 072	1 021	12 200	11 908
7 Profit for the period (5-6)	6 759	6 931	2 753	28 933	31 038
8 Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Re-measurement of the defined benefit plans	234	500	(234)	513	(613)
Income tax effect on above	(59)	(126)	59	(129)	154
Total other comprehensive income	175	374	(175)	384	(459)
9 Total comprehensive income for the period (7+8)	6 934	7 305	2 578	29 317	30 579
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259
11 Other Equity				82 861	75 642
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
(a) Basic	20.74	21.27	8.45	88.79	95.25
(b) Diluted	20.74	21.27	8.45	88.79	95.25

See accompanying notes to the Financial Results



Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2022	Preceding Three Months Ended 31st March 2022	Corresponding Three Months Ended 30th June 2021	Year Ended 30th June 2022	Previous Year Ended 30th June 2021
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1. Segment Revenue					
- Grooming	42 627	44 665	33 318	1 72 306	1 53 535
- Oral Care	12 662	11 987	10 280	53 310	47 407
Total Income from Operations	55 289	56 652	43 598	2 25 616	2 00 942
2. Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	7 090	9 346	3 584	33 830	37 262
- Oral Care	2 176	2 120	144	7 761	5 144
Total Segment Results	9 266	11 466	3 728	41 591	42 406
Less: Finance costs	(241)	(530)	(257)	(1 053)	(525)
Add/(Less): Unallocable Income net of Unallocable Expenditure	197	67	303	595	1 065
Total Profit Before Tax	9 222	11 003	3 774	41 133	42 946
3. Segment assets					
- Grooming	93 641	93 571	83 249	93 641	83 249
- Oral Care	11 529	10 175	10 855	11 529	10 855
Total Segment Assets	1 05 170	1 03 746	94 104	1 05 170	94 104
- Unallocated Corporate Assets	55 660	39 253	45 420	55 660	45 420
Total Assets	1 60 830	1 42 999	1 39 524	1 60 830	1 39 524
4. Segment liabilities					
- Grooming	45 048	36 705	34 162	45 048	34 162
- Oral Care	13 480	11 220	10 887	13 480	10 887
Total Segment Liabilities	58 528	47 925	45 049	58 528	45 049
- Unallocated Corporate Liabilities	16 182	15 983	15 574	16 182	15 574
Total Liabilities	74 710	63 908	60 623	74 710	60 623

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

- Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	As at
	30th June 2022 (Audited)	30th June 2021 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	36 304	30 977
Capital work-in-progress	6 495	7 204
Financial assets		
(i) Loans	1 904	2 356
(ii) Other financial assets	493	400
Deferred tax assets (Net)	3 306	2 787
Non-current tax assets (Net)	12 747	13 643
Other non-current assets	4 351	5 240
Total non-current assets	65 600	62 607
Current assets		
Inventories	37 344	36 658
Financial assets		
(i) Trade receivables	25 638	19 794
(ii) Cash and cash equivalents	28 895	16 435
(iii) Bank balances other than (ii) above	212	197
(iv) Loans	344	426
(v) Other financial assets	410	667
Other current assets	2 387	2 740
Total current assets	95 230	76 917
TOTAL ASSETS	1 60 830	1 39 524



EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	82 861	75 642
Total equity	86 120	78 901
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Leased liabilities	7	11
Provisions	8 327	7 911
Total non-current liabilities	8 334	7 922
Current liabilities		
Financial liabilities		
(i) Leased Liabilities	5	5
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2 358	1 148
Total outstanding dues of creditors other than micro enterprises and small enterprises	52 105	39 691
(iii) Other financial liabilities	4 276	4 403
Provisions	3 858	3 509
Current tax liabilities (Net)	888	909
Other current liabilities	2 886	3 036
Total current liabilities	66 376	52 701
Total liabilities	74 710	60 623
TOTAL EQUITY AND LIABILITIES	1 60 830	1 39 524

2 Cash Flow Statement

Particulars	₹ in Lakhs)	
	As at 30th June 2022 (Audited)	As at 30th June 2021 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	41 133	42 946
Adjustments for:		
Depreciation and amortization expense	6 836	5 752
Loss/(Gain) on disposal of property, plant and equipment	38	(77)
Finance costs	1 053	525
Provision for doubtful receivables (net)	(124)	712
Interest income	(525)	(1 073)
Net unrealised foreign exchange loss	24	279
Expense recognised in respect of equity settled share based payments	386	206
Operating profit before working capital changes	48 821	49 270
Working capital adjustments		
(Increase) in trade receivables	(5 606)	(615)
Decrease in financial assets	798	1 310
(Increase) in inventories	(686)	(8 231)
Decrease in other assets	1 242	1 989
Increase in trade and other payables	13 197	10 345
Increase in provisions	782	1 452
Cash generated from operations	58 548	55 520
Income taxes paid (net of refund)	(12 395)	(11 204)
Net cash generated from operating activities	46 153	44 316
B. Cash Flows from Investing Activities		
Interest received	518	1 082
Proceeds from sale of property, plant and equipment	9	166
Payment to acquire property, plant and equipment	(11 641)	(9 183)
(Decrease) in earmarked balances	(90)	---
Net cash (used in) investing activities	(11 204)	(7 935)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	(22 484)	(43 012)
Principal payment of lease liabilities	(4)	(3)
Interest paid on lease liabilities	(1)	(1)
Net cash (used in) financing activities	(22 489)	(43 016)
Net increase/(decrease) in cash and cash equivalents	12 460	(6 635)
Cash and cash equivalents at the beginning of the year	16 435	23 070
Cash and cash equivalents at the end of the year	28 895	16 435



- 3 The above audited financial results for the quarter and year ended June 30, 2022 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 22, 2022.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5 The Board of Directors at its meeting held on August 22, 2022 has recommended for the current year a final dividend of ₹ 36 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 11 731 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
- 6 Previous periods' figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Gillette India Limited



L. V. Vaidyanathan
Managing Director

Place: Mumbai
Date: August 22, 2022



**KALYANIWALLA
& MISTRY LLP**

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

***INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS
GILLETTE INDIA LIMITED***

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying quarterly and annual Financial Results of **GILLETTE INDIA LIMITED** (the Company) for the quarter ended June 30, 2022 and the year to date results for the period from July 1, 2021 to June 30, 2022, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by us for identification..

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended June 30, 2022 as well as the year to date results for the period from July 1, 2021 to June 30, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

Management's Responsibilities for the Financial Results

These quarterly as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate

internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the quarters ended June 30, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended June 30 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166

**Darius
Zarir Fraser**

Digitally signed by Darius Zarir Fraser
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serialNumber=f6d00f10ddc1e279e48e151
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f5958a, cn=Darius Zarir Fraser
Date: 2022.08.22 14:23:23 +05'30'

Darius Z. Fraser

PARTNER

M. No. 42454

UDIN: 22042454APNFJE2906

Mumbai: August 22, 2022.



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Items that will not be reclassified to profit or loss:					
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Income tax effect on above	(56)	(126)	59	(129)	154
Total other comprehensive income	178	374	(175)	384	(459)
9 Total comprehensive income for the period (7+8)	6 934	7 305	2 578	29 317	30 579
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259
11 Other Equity				82 861	75 642
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
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(b) Diluted	20.74	21.27	8.45	88.79	95.25

See accompanying notes to the Financial Results



Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

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1. Segment Revenue					
- Grooming	42,827	44,865	33,318	1,72,306	1,53,935
- Oral Care	12,682	11,887	10,280	53,310	47,407
Total Income from Operations	55,289	56,652	43,598	2,25,616	2,00,942
2. Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	7,090	9,346	3,584	33,830	37,282
- Oral Care	2,176	2,120	144	7,761	5,144
Total Segment Results	9,266	11,466	3,728	41,591	42,406
Less: Finance costs	(241)	(530)	(257)	(1,053)	(525)
Add/Less: Unallocable Income net of Unallocable Expenditure	197	67	303	586	1,065
Total Profit Before Tax	9,222	11,003	3,774	41,133	42,946
3. Segment assets					
- Grooming	93,641	98,571	83,249	93,641	83,249
- Oral Care	11,529	10,175	10,855	11,529	10,855
Total Segment Assets	1,05,170	1,03,746	94,104	1,05,170	94,104
- Unallocated Corporate Assets	55,660	39,253	45,470	55,660	45,470
Total Assets	1,60,830	1,42,999	1,39,574	1,60,830	1,39,574
4. Segment liabilities					
- Grooming	45,048	36,705	34,162	45,048	34,162
- Oral Care	13,480	11,220	10,867	13,480	10,867
Total Segment Liabilities	58,528	47,925	45,029	58,528	45,029
- Unallocated Corporate Liabilities	19,182	15,983	15,574	19,182	15,574
Total Liabilities	77,710	63,908	60,603	77,710	60,603

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes:

- Statement of Assets and Liabilities.

Particulars	₹ in Lakhs	
	As at 30th June 2022 (Audited)	As at 30th June 2021 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	36,304	30,977
Capital work-in-progress	6,495	7,204
Financial assets		
(i) Loans	1,904	2,356
(ii) Other financial assets	483	400
Deferred tax assets (Net)	3,306	2,787
Non-current tax assets (Net)	12,747	13,643
Other non-current assets	4,351	5,240
Total non-current assets	65,600	62,607
Current assets		
Inventories	37,344	36,658
Financial assets		
(i) Trade receivables	25,638	19,794
(ii) Cash and cash equivalents	28,895	16,435
(iii) Bank balances other than (i) above	212	197
(iv) Loans	344	426
(v) Other financial assets	410	667
Other current assets	2,367	2,740
Total current assets	95,230	76,917
TOTAL ASSETS	1,60,830	1,39,524



EQUITY AND LIABILITIES	
Equity	
Equity share capital	3,259
Other equity	82,861
Total equity	86,120
Liabilities	
Non-current liabilities	
Financial liabilities	7
(i) Leased liabilities	11
Provisions	8,327
Total non-current liabilities	8,334
Current liabilities	
Financial liabilities	5
(i) Leased Liabilities	2,358
(ii) Trade payables	52,105
Total outstanding dues of micro enterprises and small enterprises	39,681
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,403
(iii) Other financial liabilities	3,858
Provisions	909
Current tax liabilities (Net)	888
Other current liabilities	2,886
Total current liabilities	66,376
Total liabilities	74,710
TOTAL EQUITY AND LIABILITIES	1,60,830

2

Particulars	₹ in Lakhs)	
	As at 30th June 2022 (Audited)	As at 30th June 2021 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	41,133	42,946
Adjustments for:		
Depreciation and amortization expense	6,836	5,752
Loss/(Gain) on disposal of property, plant and equipment	38	(77)
Finance costs	1,053	525
Provision for doubtful receivables (net)	(124)	712
Interest income	(525)	(1,073)
Net unrealised foreign exchange loss	24	279
Expense recognised in respect of equity settled share based payments	366	208
Operating profit before working capital changes	48,821	49,270
Working capital adjustments		
(Increase) in trade receivables	(5,606)	(615)
Decrease in financial assets	798	1,310
(Increase) in inventories	(686)	(8,231)
Decrease in other assets	1,242	1,989
Increase in trade and other payables	13,197	10,345
Increase in provisions	782	1,452
Cash generated from operations	58,548	55,520
Income taxes paid (net of refund)	(12,395)	(11,204)
Net cash generated from operating activities	46,153	44,316
B. Cash Flows from Investing Activities		
Interest received	518	1,082
Proceeds from sale of property, plant and equipment	9	166
Payment to acquire property, plant and equipment	(11,641)	(9,183)
(Decrease) in earmarked balances	(90)	(1)
Net cash (used in) investing activities	(11,204)	(7,935)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	(22,484)	(43,012)
Principal payment of lease liabilities	(4)	(3)
Interest paid on lease liabilities	(1)	(1)
Net cash (used in) financing activities	(22,489)	(43,016)
Net increase/(decrease) in cash and cash equivalents	12,460	(6,635)
Cash and cash equivalents at the beginning of the year	16,435	23,070
Cash and cash equivalents at the end of the year	28,895	16,435



3. The above audited financial results for the quarter and year ended June 30, 2022 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 22, 2022.
4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
5. The Board of Directors at its meeting held on August 22, 2022 has recommended for the current year a final dividend of ₹ 36 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 11 731 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
6. Previous periods' figures have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: August 22, 2022

**Daraius
Zarir
Fraser**

Digitally signed by Daraius Zarir Fraser
DN: cn=Daraius Zarir Fraser, o=Daraius Zarir Fraser,
ou=, email=daraius@daraiuszarirfraser.com,
c=IN

For and on behalf of the Board of Directors of
Gillette India Limited



L. V. Vaidyanathan
Managing Director





Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
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Gillette India Ltd. announces fiscal and fourth quarter results

- Sales up 12% for the fiscal ended June 30, 2022
- Sales up 27% for the quarter ended June 30, 2022

Mumbai, August 22, 2022: Gillette India Limited (GIL) today announced its financial results for the quarter and fiscal ended June 30, 2022. Despite unprecedented headwinds from macroeconomic challenges and softening consumption trends during the fiscal, the Company delivered sales of ₹2256 crore, up 12% versus year ago behind the strength of its product portfolio and improved retail execution. Profit After Tax (PAT) was ₹289 crore, down 7%, largely behind commodity cost inflation. Compared to the fiscal two years ago, the Company's sales are up 34% and Profit After Tax (PAT) is up 26%.

For the quarter ended June 30, 2022, the Company delivered a strong performance with sales of ₹553 crore, up 27% versus year ago, driven by its superiority strategy and strong brand fundamentals. Profit After Tax (PAT) was ₹68 crore, up 145% versus year ago behind strong sales growth and productivity in the current quarter, as well as higher investment in brand building activities in the base period. Compared to the corresponding quarter two years ago, the Company's sales are up 57% and Profit After Tax (PAT) is up 50%. For the quarter, both grooming and the oral care businesses recorded double-digit growth and grew ahead of their categories.

LV Vaidyanathan, Managing Director, Gillette India Ltd. said, *"Our commitment to our integrated strategies of a strong portfolio, superiority, productivity, constructive disruption, and an agile and accountable organization structure, has empowered us to deliver these consistent results this fiscal year, despite unprecedented challenges and disruptions in the macroeconomic and business landscape. This is a testament to the strength of our products and strategic choices to drive meaningful superiority across products, packaging, communication, retail execution and value proposition. Our strategy is fueled by balancing innovation and industry-leading practices, while driving productivity in everything we do. The cornerstone of all of this, is our resilient organization."* **He further added,** *"While the near-term continues to be marked by unprecedented challenges and uncertainties, we will continue to focus on our strategy which has consistently enabled us to deliver balanced growth and value creation."*

The Company's brands also continued to step up as a force for good. Gillette launched the next edition of its #ShavingStereotypes campaign - #EngineeringChange (<https://www.youtube.com/watch?v=xY7MqzbzPH48>), which urges young Indian students to introspect and rethink how education can be a steppingstone for changing more than just their own lives. The featured true story serves as an example to convey the brand's message: "Every one of us can meaningfully contribute to our communities, we just need to be aware of our true potential."

The Company continues to aspire to create positive impact across each area of Citizenship—Community Impact, Equality & Inclusion, and Environmental Sustainability. Through its flagship CSR program, P&G Shiksha, the P&G group in India has supported over 2500 schools that will impact more than 23 lakh children. Over the years P&G Shiksha has evolved into a 360-



Gillette India Limited

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degree educational intervention addressing three critical barriers to achieving universal education – access to education infrastructure, gender inequality in access to education and gap in learning.

The directors have recommended a final dividend of ₹ 36 per Equity Share for the Financial Year ended June 30, 2022, subject to the approval of Shareholders of the company at the ensuing 38th Annual General Meeting.

About Gillette India Ltd.:

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has in its portfolio, Gillette and Oral B, which are world's leading brands; and has carved a reputation for delivering superior products to meet the needs of consumers. GIL brands take pride in being socially conscious via their participation in P&G Shiksha, which is the Company's flagship corporate social responsibility program that supports the education of underprivileged children in India. Please visit in.pg.com for the latest news.

For details contact: Madison Public Relations : Malika Bhavnani +91 9820496099;
malika.bhavnani@madisonpr.in



Gillette India Limited
CIN: L28931MH1984PLC267130
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P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7337
Website: in.pg.com

August 22, 2022

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended June 30, 2022

We hereby declare that Audited Financial Results for the Financial Year ended June 30, 2022 which have been approved by the Board of Directors of the Company at meeting held today, i.e., August 22, 2022, the Statutory Auditors, Kalyaniwalla & Mistry LLP have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,

For Gillette India Limited

Flavia Machado
Company Secretary