



# SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)  
Coimbatore -641 047.

CIN : L03210TZ1985PLC001535.

Phone No.0422-4233600/ 614/696

E-Mail : [baskarasubramanian@salzergroup.com](mailto:baskarasubramanian@salzergroup.com)

web site : <https://www.salzergroup.net/>

December 13, 2022

To

THE CORPORATE RELATIONSHIP DEPT  
M/s.BSE Limited  
I Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Fort, Mumbai - 400 001.

M/s.NATIONAL STOCK EXCHANGE OF INDIA LTD.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),Mumbai – 400 051  
Tel :+91 22 26598235/36, 26598346  
Fax : +91 22 26598237/38

**SCRIP CODE: 517059**

Symbol: **SALZERELEC**

Dear Sir,

Sub: Allotment of Convertible Share Warrants to the Promoters' Bodies Corporate on preferential issue basis

Ref: Our intimations dated November 10, 2022 and December 07, 2022

We wish to inform pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**SEBI ICDR Regulations**") as amended and further to our letter dated November 10, 2022 and December 07, 2022 that the Sub Committee of the Board of the Directors at its meeting held today (i.e on December 13, 2022) approved the allotment of 17,00,000 Share Warrants on a preferential issue basis to the following bodies corporate belonging to the Promoters:

Sl. No	Name of the Allottee	Warrants allotted	the Price at which share warrants are issued	Upfront payment made for every warrant (Minimum 25% of the issue Price)	Amount Paid by the Allottees
			In Rs.	In Rs.	in Rs.
1	Salzer Spinners Limited	5,00,000	₹ 278.50	₹ 69.63	₹ 3,48,15,000/-
2	SRVE Industries Limited	1,00,000	₹ 278.50	₹ 69.63	₹ 69,63,000/-
3	KR Health Care Private Limited	1,00,000	₹ 278.50	₹ 69.63	₹ 69,63,000/-
4	Salzer Exports Limited	5,00,000	₹ 278.50	₹ 69.63	₹ 3,48,15,000/-
5	Quebec Information Services India Ltd	4,00,000	₹ 278.50	₹ 69.63	₹ 2,78,52,000/-
6	Saradha Investments Limited	1,00,000	₹ 278.50	₹ 69.63	₹ 69,63,000/-
		<b>17,00,000</b>			<b>₹ 11,83,71,000/-</b>



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The allotment has been undertaken in accordance with the provisions of the SEBI ICDR Regulations and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities and In-principle approval letter dated November 30, 2022 issued by both National Stock Exchanges Limited and BSE Limited.

The Equity Shares issued upon conversion of the Warrants so issued will be listed on BSE Limited and the National Stock Exchange of India Limited.

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015 are **appended as Annexure -A**

As confirmed and undertaken in our letter dated November 17, 2022 to NSE in response to its Letter No. NSE/LIST/33292 dated November 17, 2022 on the Requirements for in-principle approval of Equity shares of Rs. 10/- each to be allotted on conversion of warrants to be issued on preferential basis, we herewith appended **as Annexure -B** showing complete list of Beneficial owners in Salzer Spinners Limited and Saradha Investments Limited, being the allottees in the preferential allotment of warrants.

The meeting commenced at 05.00 p.m. and concluded at 05.30 pm

The above is for your information and dissemination

Thanking you

Yours faithfully  
For SALZER ELECTRONICS LIMITED

S BASKARASUBRAMANIAN  
DIRECTOR (CORPORATE AFFAIRS)  
& COMPANY SECRETARY

Encl : As above



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## Annexure -A

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

S.No	Particulars	Details
1	Type of securities proposed to be issued	17,00,000 Warrants convertible into Equity Shares over the period of 18 Months from the date of allotment
2	Type of issuance	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	17,00,000 Warrants convertible into equivalent number of Equity Shares, at an issue price of Rs.278.50 per warrant.  Paid up value per warrant is Rs.69.63 which is Min 25% of the Issued Price aggregating upto Rs.11.84 crores.
4	Additional details in case of preferential issue:  a) Names of the investors;  b) post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles),  c) number of investors; and  d) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	a) Salzer Spinners Limited b) SRVE Industries Limited c) K R Health Care Pvt Limited d) Salzer Exports Limited e) Quebec Information Services I Ltd& f) Saradha Investments Limited  Issue Price - Rs. 278.50 per Warrant in respect of which 25% of the Issue Price i.e. Rs 69.63 per warrant will be paid upfront at the time of subscription and allotment of Warrants. Balance 75% (i.e Rs.208.87 per warrant) of the issue price to be paid over the period 18 months from the date of allotment.  Number of Investors : Six  Each Warrant would be convertible into One Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants



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## Annexure B

### i) Complete List of Beneficial Owners in Salzer Spinners Limited

Vishnu Rangaswamy .30%, Salzer Electronics Ltd-16%, Saradha Investments Limited-19%, R Doraiswamy- 7%, D Rajeshkumar- 5%, Jitendra Kantilal Vakharia- 3%, Kirit Kantilal Vakharia- 3%, Quebec Information Services I Ltd-2%, Kantilal Vajeshanker Vakharia-2%, Kantilal Vajeshanker Vakharia-2%, Salzer Exports Ltd-1%, Kantilal Vajeshanker Vakharia-1%, Mrudu Kantilal Vakharia- 1%, Mrudu Kantilal Vakharia- 1%, Mrudu Kantilal Vakharia-1%, SRVE Industries Limited-1%, Chandrasekaran R -1%, Papammal 1% and others - 3%\*\*

*\*\* List of other shareholders (Beneficial Owners) in Salzer Spinners Limited*

Kamal Parekh,Sevantilal Anopchand Shah, Utsav Parekh,Jagjit Singh Chawla,Bal Kishan Mohta, R.Thilagam, Ketan Jamnadas Khatri,Ashok M Shah,Kirti M Shah,Kirti Shah,Salil Sevantilal Shah, Anil L Shah,Arun Kumar Chiripal,Narayanaswamy R,Rajamani N,Santhakumar K,Shivashankar Sambaragimath,Tikan Adnani,Uma Sharma,Vasudevan R,Ramachandran Gopalan Ponnamma,Sangeetadevi Tahiliani,Vichai Nandkishore,Chidanand Rao Dowlagar,Sanjay Trimbak Joshi,Pervin Bharucha,Jayshree D Bhuta,Iyer Girija Subramani,Iyer Subramanian Padamanabhan,Siraj Shikari, Susila Mandhana,Srinivas Mandhana,Anitha B,Aparna B,,Elangannan R,Jamuna R,Joshi Rita Bharat, Kalavathy R,Karunakara Reddi C,Lalitha Mani B,Madhu C,Manish Anil Dattani,Padma M R,Priti Manish Dattani, Raman R V,,Ravindranath C,,Sree Jayalakshmi C,Suma M R,Vijay Krishana B,Vinay Sambaragimath, Ravi G,Gaurishankar Ganapathy,Venkatnarayan Ganapathy,,Padma Ganapathy,Ganapathy C V, Sadhana R,Shanmugamm N T,Rajnikant B Karia,Girish Chandra Sharma,Mattegunta Haranadha Babu,,Ajit Hareshwar Mhatre,Akila K,Ananthakumar S,Arjun G Barsale,Arul Mozhi C,Arun Khavie, Arun R,Aruna Joshi,Asaithambi R,Asha Devi,Ashok Himatlal Solanki,Ashwin Sanghvi,,Atul Rasiklal Shah,Bachani Purnima Vijaykumar,Banumathi Sugumar,Basagond Kadoli,Bathija M B,Bathija S B, Bharat C Sanghavi,Bharat P Shah,Chandra Kant Aggarwal,Chandrasekar T,Dayandhi P Samal, Desai Mrugesh,Dharmesh Kirit Shah,Dhaval Nitin Kothari,Dilip Khodidas Kothari,Dinesh A Jain, Dundappa Malakhjappa Kurandawad,Elsy Issac,Gopal Bajaj,Gurunathan P,Hansa Kiran Kothari,Hari Haran A,,Hari Nathan N G,Harikrishnareddy P,Harish Anant Pitale,Harshad H Vajani,Hasmukh C Patel,Hazel D Souza,Hiren Shashikant Kamdar,Issac V Korath,,Jamwati,Jayam Shankar,Jitendra Adnani,Jyothi S Davey,Jyoti Adnani,Kalapana Kirit Shah,Kalpana Sharad Brahmmbhatt,Kannan T M,Kaushik Gandhi,Kiran Dilip Delhiwala,Kiran S Rathod,Kirit Kumar Murji Shah,Krishan Chander Ahuja,Krishnamurthy K,Krishnan P,Krishnan S,Kumarasamy V,Latha S,M Kochappan Karunakaran,Madhavi K,Madhubahen M Dodia,Mahendra M Gandhi,Mahesh Bhavanishankar Bhatt,Maheswari K,Manhorlal Himatlal Tolia, Mansukh D Dodia,Marakatha Valli,Meena A Shah,Meenakshi Visweswaran Iyer,Meera Mahesh C, Minaxi Dilip Kothari,,Mohamed Saleem S M A,Mohammad Sadiq Ali Khan,Mohan Devi Mohta, Mohan P Hegde,Moothaparambil Karunakaran Promod,Murji Lalji Shah,Muthukumar K,Myneni Narasamamba,Myneni Venkata Rao,Nambi Rajan G,Narinder Bajaj,Natarajan T P K, Ninganagoud G Goudar,Nita Y Dalal,Nutan V Chheda,Om Nidhi Kulsh Restha,Parikh Pravinkumar Ochhavlal,Patricia Louis,Pradeep Kumar Dhelia,Prakash Chand S Lunia,Prakash R Dahanukar, Prashant Negi,Priti A Sanghvi,Radhanath Pattanayak,Ragupathi K,Raja Gopal S,Rajesh H Shah, Raju M Jain,Raju Prem Harchandani,Ramesh M,Ramesh S,Rangraj K



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Jain,Ranju Newar,Ranna Shroff, Rasikbhai Kalidas Patel,Rekha Suman Raghuvanshi,Revathi K,Rita P Davey, Rumi Ranji,Sangita Satish Shah,Sanjeev Nair,Sakand Kumar Sareen,Sarita Shrikrishna Joshi,Saroj R Jain,Sarswati V S,Saryu M Gandhi,Selvaraja J,Shail Mahule,Shanmugam P K,Sharad Kantilal Brahmhatt,Shrikrishna R Tamhankar,Shyam Wadhwa,Siva Subramanian P,,Sivakumar S V,Sreenivasan G,Subhash L Malu,Sumamda S Tamhankar,Sumita P Maroo,Sundaramurthi S,, Surendra Chandalia,Suresh Madhav Sali,Suresh Tukaram Khedekar,Sushil Kumar Newar, Thamizh Selvan A R,Thangaraju S V,Tressy D Souza,Udayan Shah,Unnikrishnan K R,Vaghjibhai H Mistry,Vasan N V,Venkatraman R,Vijay Laxman Patil,Vijayagauri M Tolia,Vinod Kr Sonthalia, Viral Sumant Raval,Vishal K Kothari,Yatin R Dalal,Lakshmi S,Bhaves A Vora,Nathabhaj V Patel, Sudhir J Mehta,Dilip Kumar Surana, Annamalai Rm,Chhaya A Saytamichael C A,Pragna Tarun Chheda,Subadra Devi T,Neelaveni Ramachandran,Abdul Rabic M,Usha Vijay Shah,Veena Hegde,K R Sathyan,Ramakrishnan Sadasivan,,Arulmozhi K,Karnan R,,Poomalai S,Ramesh L Shah,Siva Subramanian P,Sundaram C,Suryakala Shah,Ashok Pandurang Gupte, Dauy D Moyalan,Hemalatha J,Kunda A Gupte,Manivannan S M,Mariamamma P D,Mukesh Shah,Mukeshbhai Shah,Neha Vinodchandra Thakkar,Neha Vinodchandra Thakkar,Pratima Lakshmanan,Prem Lal Joshi,Rajkumar Brenu Chhabra,Shagi Dominic,Shammy M D,Sonny D Moyalan,Sylvia Digna Fernandes,Akil H Sodawala,Padma Ganapathy,Mahalingam G,Valliappan L, Ajay Kumar Mishra,Arunagiri S P,Balachander S,Basker D,Bhasker Nayak K,Chandrasekaran K,Gopinath A L,Gupta B V N,Jagdish Mahapatra,Joseph Varghese,Leela Krishnan M S,Madheswaran K,Matheswaran S,Nivedita Awasthi, Raguraman S V,Raj Kumar Rustagi,Ram Swarup Murarka,Ramalingam R,Raminder Singh,Ravichandran M,,Sakshi Saggarr,Sanjeev Vinodchandra Parekh,Santhanathan R,Sasivaranam G,Selvam P,Shrinivasan R,Shyama Malhotra,Surendhran G,, Thiauti Gandhi,Ajay Kumar Mishra,Abraham Samuel,Akbar Alikhan B,Rajendran T,R Vetriselvan,V Shanthi Vetriselvan,Abhishek Soni,Adarsh Kumar Khare,Ajit Kumar Agrawal,Ajit Sivan,Alagar G R,Alex V John,Aliasger K Navagharwala,Alpa Kamlesh Vakharia,Anand Malik, Anandakumar B,Angamuthu S,Anish Kanaran,Anjali S Joshi,Anjana H Thakkar,Archana Sanjeev Tulpule,Arumugam P,Aruna Paidi,Arvind H Pancholi,Arvind Mathuradas Mehta,Asha Devi Maheshwari,Asha Mahesh Bhatt,Asha Vijay Charankar, Ashwin J Somaiya,Atul K Shah,Avinash Shantaram Bhonsale,Ayyaswamy V,,Backiya Lakshmi S,Bakthavatchalam M,Balamani R,Balasubramaniam K, Balasundaram D, Balbir Singh Rajpal,Batuknath Mehrotra,Benedict Christu Das J,Bhadresh V Mehta,Bhadrinath R,Bharat Deglurkar,Bhatt Ketan Ghanshyam Bhai,Bhavana Hemant Prajapati,Bhavani J,Bhupendra B Davey,,Bimal Gandhibimla Mehra,Bina Atul Mehta,Birendra Pratap Singh,Brijmohan Ayodhyaprasad Agrawal,Chan Begum A,Chan Begum A,Chandra B,Chandra K Shah,Chandra Kantilal Shah,Chandra Kumar Ladha,Chandra Lakshminarayanan,,Chandra Sekaran J,Chandra Seker S,Chandra Viswanathan,Chandrabala A Somaiya,Chandraiah Y,Chandramma Anandakumar,Chandrika A Padia,Chenal Harshad Shah,Chhanalal Nathalal Shah,Chhaya Hares Parikh,Chotaliya Vinod Harilal,Colonel Ramesh Chandra Gupta,Dalal Shashi Vijaykumar,Dass H S,Deepak Jayantilal Shah,Deepali Avinash Lohot,Deiva Senapathy P,Desai A P,Desigavinayagom P,Desikan R,Devaraj S,Devarajan P,,Devyani Hariomprakash Raval, Dhanam G,Dhanapal G P,Dharmambal S,Dharmandra H Thakkar,Dilee, Krishnarao,Deogaonkar,Dilip Shambhubhai Bajaria,Dinesh Sakarlal Shah,Dipika Kadakia,Dulichand Bhura,Eswaramoorthy K, Fakhruddin Saifuddin,Fatima Nilofer R,Fiscal Trade Services Pvt Ltd,Ganga R,Gayadri Devi N Nandgiri,Gayetridevi Narayan Nandgiri,Geeta Lalka,Geeta R,Geetha Gajapathy M,Geetha R,Girdh Aridas Virbhandas,,Giridharan A E,Girish R,Gopala Krishnan K G,Gopalakrishnan P,Gopalan T M,Gopalan V,Gopi Krishnan K N,Govindan Nandialath,Govindarajulu



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S,Gurbachan Singh Saini,Gurbachati Singh Saini,Hairunisha K A,Hajee Z Kudpudeen,Hardik Bharat Mehta,Haribabu T,Hariharan R,Harish T V,Harjivan D Thakkar,Harshad Sheth,Hasmukh Popatlal Shah,Hemalatha Mani,Hemalatha S,Hemang Girish Valia,Hemant G Bhatt,Hemant Gang, Hina D Shah,Inbavanandurai D,Indira Ananthanarayanan,Indira Arvind Mehta,Indra Bai K M,Indra Kumar Mimani,Jagannathan P,Janakiraman S,Jatinder Kumar Sharma,Jaya M Desai,Jaya Rajagopalan,Jayaben Rajanikant Patel,Jayalakshmi T K,Jayanthi V,Jayantilal S Shah,,Jayaraman L,Jaysukh D Mehta,,Jogilal Surana,John Jebakumar,John Kurien,Joseph Justin G,Joseph Thomas,Jothi G D,Jyoti J Chatlani,Jyoti K Sumaria,Jyoti Sanjay Shah,Jyoti Yagnesh Soni,Jyotsana Vinod Suba,Kailash Bhandari,Kailash Chandra Siotia,Kaiyum A Unjhawala,Kaladevi Ekalaichelvi Mani,Kalaivani J,Kalavathi G,Kalpana D Thakkar,Kalpana Sharad Brahmabhatt,Kalyani N,Kamal Kishor Rathi,Kamalakar S,Kamlaben K Doshi,Kannan M,Kannan R M,Kanu Bhai Jivanlal Patel,Karpagam R, Madhavan Nair V, Madhavi K Shroff, Madhavi Paladugu, Mahalakshmi Hariharan, Mahendar Kumar Singh, Nataraj C G, Natarajan K, Natarajan V, Nautamlal K Khetia, Nilesh A Mehta, Padmavathy K T V, Palani Kumar S, Pankaj Kumar Kedia, Pankaj Madhukar Shah, Pankajbhai Shroff, Raja S, Raja Sekhar Revanur, Rajalakshmi Govindaraju, Rajamanickam P, Rajan K G, Rajanikant Haribhai Patel, Samuel Rajappa, Sandeep Saha, Sankaranarayanan H, Sankaranarayanan S, Santhana Krishnan M S, Thanikachalam V, Theerthagiri M, Thirumal G, Uma Venkitapathy, Usha R,, Usha Sheth And Ushaben Indukumar Trivedi.

None of above shareholders classified under "Others" Category holds more than 1% in Salzer Spinners Limited

## B) Complete List of Beneficial Owners in Saradha Investments Limited

R. Doraiswamy - 5%, Salzer Exports Limited -14%, R. Thilagam -7%,D. Rajeshkumar - 6%,Quebec Information Services India Ltd - 6% , S R V E Industries Limited -6%, Salzer Spinners Ltd - 5%, Schnell Energy Equipments Pvt Ltd - 4%, D. Vishnu Rangaswamy - 4%, R. Karunakaran - 3% , Newtech Cables (Beneficiary - S Venkatachalam) - 3%, Maheswari.A -3%, Kalaiselvi V -3%, Mahendran.B -2%, K R Health Care Private Limited - 2%, J Santosh - 2%, Bakkiyalakshmi Subbian - 2%, Pneumatic Controls -2%, Padmavathi.T - 2%, A. Manimegalai -2%, Rajalakshmi R -2%, Venkatachalam S -1%, Hariharan A -1%, Chitra M S -1%, S R V E Industries (Beneficiaries - D Rajesh Kumar and Sumathra) -1%, Devaraj.K -1%, Shanmugasundaram A -1%, M Rangaswamy -1%,Dhanalakshmi.N -1%, Lalithamani D -1%,Muruganandam -1%, Dhanalakshmi.M -1%, Ravikumar.R -1%, Jothimani -1% & Others -2%\*\*

\*\* List of other shareholders ( Beneficial Owners) in Saradha Investments Limited

Nagaraj M,SaravanaKumar S, Velumani.N, Rajendran.P, Selvaraj.S, Selvaraj.T, Sivakumar.K, Sridhar.R, Suganyalatha.V, Thirupathi.R, Umamaheshwari.M, Venugopal.P, Vijayalakshmi, Yuvaraj.P,Neelaveni Ramachandran,M Selvamuthukumar,Sivakumar.R,

None of above shareholders classified under "Others" Category holds more than 1% in Saradha Investments Limited

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