

Ref. No.: NLL/CS/2021-35

Date: July 23, 2021

To

1. National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G, Bandra Kurla Complex,
Bandra (East), MUMBAI – 400 051.
2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Sub: Sale of Non Core Assets/ Core Assets which are unproductive/ less productive

Ref.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulation').

Dear Sir/ Madam,

The Board of Directors in their meeting held on July 23, 2021 have in-principal approved the sale of following assets:

Non Core Assets:

1. Office building at Mumbai

Core Assets which are unproductive/ less productive

2. Land and Building situated at Narbada Industries, Jammu (a lease hold property and a unit of the Company) The Company proposes to either sell the plant, machinery and miscellaneous fixed assets if able to find a suitable buyer or shift the same to its main unit at Derabassi, Punjab for use there.
4. Empty Hard Gelatin Capsules Unit (Baddi, Himachal Pradesh) including land, building, plant & machinery etc.
5. Land and building at Basauli, Punjab wherein Guargum and Power Plant is set up.

The proceeds from sales of above assets will be used for repayment of Bank Loans.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Nectar Lifesciences Limited**

(Dr. Dinesh Dua)

Executive Director