

29<sup>th</sup> June, 2023

ISIN: INE791A01024

<b>To,</b> <b>The Manager (Listing)</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai- 400 051  <b>Symbol: BLBLIMITED</b>	<b>To,</b> <b>The Manager (Listing)</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001  <b>Scrip Code: 532290</b>
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**Sub: Disclosure of Material Event (Sale of immovable properties of the Company)**

Ref: Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14<sup>th</sup> June, 2023 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 ("SEBI LODR Regulations") dated 14<sup>th</sup> June, 2023, we wish to inform you that on recommendation and approval of Audit Committee, the Board of Directors of the Company in its meeting held today i.e. on **Thursday, 29<sup>th</sup> June, 2023** has approved the sale/ transfer of below mentioned surplus immovable properties of the Company to the prospective buyers at prevailing market price, for providing liquidity to the Company to meet the working capital requirement of the Company:-

S. No.	Particulars of Property	Area (approx)	Proposed Buyer
1.	4233/1, 2 <sup>nd</sup> Floor, Ansari Road, Daryaganj, New Delhi	1431.08 Sq Ft	BRSB Securities Private Limited (a Related Party of the Company)
2.	4760-61/23, 3 <sup>rd</sup> Floor, Ansari Road, Daryaganj, New Delhi	1936.00 Sq Ft	
3.	Unit No. UG 46, Upper Ground Floor, Ansal Plaza, Plot No. 1/C Knowledge Park 1, Near Pari Chowk, Greater Noida, Uttar Pradesh	1209.00 Sq Ft	
4.	Flat No. 401, 4 <sup>th</sup> Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan	2180.00 Sq Ft	Smt. Malati Bagri (a Related Party of the Company)
5.	Flat No. 501, 5 <sup>th</sup> Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan	2180.00 Sq Ft	

This is further to inform that all the above listed immovable properties are not the undertakings of the Company as defined in the SEBI LODR Regulations.

Disclosure relating to disposal of immovable properties (material transaction/ event) as required in SEBI Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as "**Annexure A**"

Please note that the meeting of Board of Directors commenced at **06:00 p.m.** and was concluded at **07:00 p.m.**

We request you to kindly take the above information on record.

For **BLB Limited**



**Nishant Garud**  
**Company Secretary**  
**M. No.: A 35026**

Encl: As above

**BLB Limited** | CIN : L67120DL1981PLC354823  
Corporate Member : NSE

Registered Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600

Website : www.blblimited.com, Email : infobl@blblimited.com

**Details required under the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

**(i) Sale of immovable properties of the Company to M/s. BRSB Securities Private Limited**

a)	name(s) of parties with whom the agreement is entered	M/s. BRSB Securities Private Limited
b)	purpose of entering into the agreement	The subjected immovable properties are unproductive for the Company.  The sale of subjected properties will provide additional liquidity/ funds to the Company to meet the working capital requirements of the Company.
c)	size of agreement	The maximum aggregate value of the properties will be Rs. 3.75 Crore determined on basis of the valuation report of approved valuer
d)	shareholding, if any, in the entity with whom the agreement is executed	Nil
e)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The aggregate amount of sale is based upon the valuation report of the approved valuer and the sale/ transfer of immovable properties shall be at arms' length basis
f)	whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Yes.  Sh. Brij Rattan Bagri, Chairman and Promoter of the Company is also a Director & Shareholder of the M/s. BRSB Securities Private Limited.
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the sale/ transfer of immovable properties fall within related party transactions and shall be at arms' length basis
h)	in case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
i)	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders for such loan	N.A.
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil
k)	in case of termination or amendment of agreement 1. name of parties to the agreement ; 2. nature of the agreement; 3. date of execution of the agreement; 4. details of amendment and impact thereof or reasons of termination and impact thereof	N.A.



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**(ii) Sale of immovable properties of the Company to Smt. Malati Bagri**

a)	name(s) of parties with whom the agreement is entered	Smt. Malati Bagri
b)	purpose of entering into the agreement	The subjected immovable properties are unproductive for the Company. The sale of subjected properties will provide additional liquidity/ funds to the Company to meet the working capital requirements of the Company.
c)	size of agreement	The maximum aggregate value of the properties will be Rs. 2.40 Crore determined on basis of the valuation report of approved valuer
d)	shareholding, if any, in the entity with whom the agreement is executed	N.A.
e)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The aggregate amount of sale is based upon the valuation report of the approved valuer and the sale/ transfer of immovable properties shall be at arms' length basis
f)	whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Yes. Smt. Malati Bagri falls under Promoter Group.
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the sale/ transfer of immovable properties fall within related party transactions and shall be at arms' length basis
h)	in case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
i)	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders for such loan	N.A.
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
k)	in case of termination or amendment of agreement 1. name of parties to the agreement ; 2. nature of the agreement; 3. date of execution of the agreement; 4. details of amendment and impact thereof or reasons of termination and impact thereof	N.A.

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