

May 10, 2024

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

The Secretary
BSE Limited,
25th Floor, Phiroze Jeejeebhoy
Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol : CHOLAHLDNG

Scrip Code : 504973

Dear Sir / Madam,

Sub: Intimation on the outcome of the Board Meeting held on May 10, 2024 and disclosures under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Kindly refer our letters dated April 8, 2024 and May 6, 2024, intimating you regarding convening of the meeting of the Board of Directors to inter alia consider audited financial statements of the Company for the year ended 31st March, 2024 and recommendation of final dividend for FY 2023-24.

In this regard, we hereby to inform you that the Board of Directors at their meeting held today have approved the following:

1. Audited financial results:

Audited financial results (Standalone and Consolidated) for the year ended 31st March, 2024, in respect of which we enclose the following as prescribed under Regulations 33 & 52 of the Listing Regulations:

- i The detailed format of the audited financial results being submitted as per the listing regulations. The said results will be uploaded on the stock exchange website. The financial results will also be published in newspapers as per the prescribed format;
- ii The statement of assets and liabilities and statement of cash flows as at 31st March, 2024;
- iii Auditor's report from the statutory auditors, M/s. Sharp & Tannan Associates;
- iv Declaration under regulation 33(3)(d) of the Listing Regulations;
- v Disclosures under regulations 52(4), 52(7), 52(7A), 54(2) and 54(3) of the Listing Regulations;
- vi Press release with regard to the above financial results being released for publication.

2. Recommendation of final dividend and payment date:

Recommendation of final dividend @ 55% being ₹0.55/- per equity share of face value of ₹1/- each for the year ended March 31, 2024 out of the profits of the company. The dividend will be paid within 30 days from the date of annual general meeting (i.e., on or before 7th September, 2024), upon approval by the shareholders at the 75th AGM.

Cholamandalam Financial Holdings Limited

(Formerly known as TI Financial Holdings Limited)

Dare House, 234, N.S.C Bose Road, Chennai - 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.cholafhl.com

CIN - L65100TN1949PLC002905

3. Recommendation of appointment of Statutory Auditors:

Considered and recommended the appointment of M/s. R.G.N. Price & Co. as Statutory Auditor of the Company for a period of three consecutive years from the conclusion of 75th AGM up to the conclusion of 78th AGM for approval of the shareholders. The disclosure pursuant to 30(6) of listing regulation is enclosed.

4. Recommendation of re-appointment of Mrs. Vasudha Sundararaman, Independent Director:

Recommendation of re-appointment of Mrs. Vasudha Sundararaman, (DIN:06609400), residing at No. 18/7, 25th cross street, Indira Nagar, Adyar, Chennai - 600020, as an independent director of the Company for a second term of three consecutive years from 12th February, 2025 till 11th February, 2028 (both days inclusive) to the shareholders at the ensuing AGM. It is confirmed that Mrs. Sundararaman is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. The disclosure pursuant to 30(6) of listing regulation is enclosed.

5. Recommendation of re-appointment of Mr. K Balasubramanian, Independent Director:

Recommendation of re-appointment of Mr. K Balasubramanian, (DIN:00137260), residing at B 302, Bhaggyam Sahridaya, 78, Dr. Ranga Road, Mylapore, Chennai - 600004, as an independent director of the Company for a second term of three consecutive years from 17th March, 2025 till 16th March, 2028 (both days inclusive) to the shareholders at the ensuing AGM. It is confirmed that Mr. Balasubramanian is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. The disclosure pursuant to 30(6) of listing regulation is enclosed.

6. Convening of Annual General Meeting (AGM):

Convening of 75th AGM of the Company on Friday, August 9, 2024. The Register of members will be closed from Saturday, August 3, 2024 to Friday, August 9, 2024 (both days inclusive) for the purpose of AGM and final dividend.

The meeting of Board of Directors commenced at **2.15 pm** and concluded at **4.15 pm**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED


E KRITHIKA
COMPANY SECRETARY

KRITHIKA
ELANJEZHIAN
Digitally signed by
KRITHIKA ELANJEZHIAN
Date: 2024.05.10
16:36:01 +05'30'

Encl: As above

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
a. Recommendation of appointment of Statutory Auditors:

SN.	Requirement	Disclosure
1	Reason for change	In terms of the extant RBI Regulations applicable to the Company, statutory auditors shall be rotated every three years. The term of appointment of existing statutory auditors, M/s. Sharp & Tannan Associates, comes to an end at the conclusion of the ensuing 75 th AGM of the Company. The Board considered and recommended the appointment of M/s. R.G.N. Price & Co. as Statutory Auditor of the Company for a period of three consecutive years from the conclusion of 75 th AGM up to the conclusion of 78 th AGM for approval of the shareholders.
2	Date of appointment & Term of appointment	Recommendation of appointment for a period of three consecutive years from the conclusion of 75 th AGM up to the conclusion of 78 th AGM for shareholders' approval.
3	Brief profile	R.G.N. Price & Co., (RGNP) has been carrying on the profession of Audit, Assurance, Management consultancy and related services for more than 75 years. The firm has 14 partners, 40+ Chartered Accountants and 250+ staff with 6 offices in India including Head Office in Chennai. RGNP has diverse industry expertise including automotives, Banks, NBFCs and financial services, petro chemical, engineering & foundry etc.,

b. Recommendation of re-appointment of Mrs. Vasudha Sundararaman, Independent Director:

SN.	Requirement	Disclosure
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The current term of appointment of Mrs. Vasudha Sundararaman as an independent director ends on February 11, 2025. Hence, the Board has considered and recommended the re-appointment of Mrs. Sundararaman for a second term.
2	Date of appointment / cessation & term of appointment	Recommendation of re-appointment of Mrs. Vasudha Sundararaman (DIN: 06609400) as an independent director of the Company for a second term of 3 consecutive years effective February 12, 2025 till February 11, 2028, for shareholders' approval.
3	Brief profile	Mrs. Vasudha Sundararaman is a B.SC (Zoology) graduate from Stella Maris College, Chennai and M.SC (Zoology) from the Madras University and a Certified Associate of Indian Institute of Bankers. She joined SBI in 1981 and retired in November 2017 as Chief General Manager. Mrs. Vasudha Sundararaman has a lengthy experience in grassroot retail aspects of banking for close to 20 years.
4	Disclosure of relationships between directors (in case of appointment of a director)	Is not related to any of the directors of the Company.

Cholamandalam Financial Holdings Limited
(Formerly known as TI Financial Holdings Limited)

Dare House, 234, N.S.C Bose Road, Chennai - 600 001, India Tel: 91.44.4217 7770-5
 Fax: 91.44.42110404 Website: www.cholafhl.com CIN -L65100TN1949PLC002905

c. Recommendation of re-appointment of Mr. K Balasubramanian, Independent Director:

SN.	Requirement	Disclosure
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The current term of appointment of Mr. K Balasubramanian as an independent director ends on March 16, 2025. Hence, the Board has considered and recommended the re-appointment of Mr. Balasubramanian for a second term.
2	Date of appointment/cessation & term of appointment	Recommendation of re-appointment of Mr. Balasubramanian (DIN: 00137260) as an independent director of the Company for a second term of 3 consecutive years effective March 17, 2025 till March 16, 2028, for shareholders' approval.
3	Brief profile	Mr. K Balasubramanian is a Chartered Accountant by profession. He served as the CFO in Matrimony.com Ltd. in 2016 for a period of two and half years and was instrumental to list the company. He was associated with Tube Investments of India Ltd. ('Tube Investments') for nearly three decades and had been the CFO of the Company for about 14 years. He had played the role as an advisor and influencer in divestment and acquisition of domestic and international businesses, domestic and international financing, simplification of business processes and strengthening of internal controls. Mr. Balasubramanian was associated with Price WaterHouse, Africa for four years as a senior consultant prior to joining Tube Investments.
4	Disclosure of relationships between directors (in case of appointment of a director)	Is not related to any of the directors of the Company.