

CERA

CSL/2021-22/95

10th June, 2021

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051. Symbol: CERA
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Dear Sir/Madam,

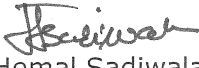
Sub: Board Meeting Outcome – Investor Communication

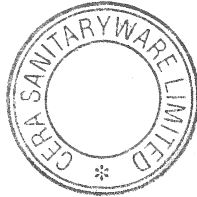
Please find enclosed herewith Investor Communication released after the conclusion of Meeting of the Board of Directors of the Company held on 10.06.2021, in which Standalone and Consolidated Audited Financial Results for the quarter and year ended 31.03.2021 were considered and approved. The results have also been submitted to Stock Exchanges.

We hope you will find the above in order.

Thanking you.

For Cera Sanitaryware Limited,


Hemal Sadiwala
Company Secretary
Encl: as above



Cera Sanitaryware Limited

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CIN: L26910GJ1998PLC034400



CERA

Q4 & 12M FY21 Investor Communication

CERA Sanitaryware announces Q4 & 12M FY21 Results:

Q4 FY21 Revenue at Rs. 4314 million

EBITDA for the quarter amounted to Rs. 656 million

PAT for Q4 of FY21 stood at Rs. 430 million

Ahmedabad, June 10th, 2021: Cera Sanitaryware Limited (CERA), India's premier sanitaryware, faucetware, and wellness Company, today announced its standalone and consolidated financial results for the quarter and twelve months ended March 31, 2021.

Financial Highlights – Q4 & 12M FY21

Particulars	Q4 FY21	Q4 FY20	Growth	12M FY21	12M FY20	Growth
Standalone in INR million except EPS						
Revenue from Operations (Net of Taxes)	4314	2,932	47.1%	12,017	12,092	-0.6%
EBITDA (Excluding Other Income)	631	424	48.8%	1,500	1,621	-7.5%
<i>% of sale</i>	14.6%	14.5%	10 bps	12.5%	13.4%	-90 bps
PAT	430	385	11.7%	1,013	1,159	-12.6%
<i>% of sale</i>	10.0%	13.1%	-310 bps	8.4%	9.6%	-120 bps
EPS Diluted	33.07	29.58	11.8%	77.89	89.15	-12.6%

CMD's Message

Commenting on the performance, **Mr. Vikram Somany, Chairman & Managing Director**, said, "We are pleased to end the financial year on a strong note with our fourth quarter revenues registering a 47.1% year-on-year growth at Rs. 4314 million. In the backdrop of significant external and internal challenges, we are encouraged to end FY21 at Rs. 12,017 million with the revenue performance of the prior year, even as profitability has been impacted by lost production of some of our high value products."

We have embarked into FY22 on a firm footing with stabilized production at all plants, improving inventory level across the channel and a dealer network that is energized by the prevailing strong demand.

We continue to see structural improvement in demand for our products driven by lower interest rates, Government incentives to housing, upgrading and upsizing of homes and an accelerated shift from informal to formal sector. The outlook remains robust as we anticipate these tailwinds to continue to support demand for several quarters.

Despite the concerns around increased severity of the second wave, we believe the rebound will be sharper due to better preparedness of our network this time around, negligible disruption to operations and readiness among channel partners to absorb the inventory pile-up. Additionally, our Balance sheet and Cash flows which continue to remain strong, give us the confidence to handle uncertainties. We look forward to building on our achievements and create sustained value-creation in the quarters ahead.”

- ENDS -

For further information, please contact

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