

April 19, 2023

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK**

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187**

Madam / Dear Sir,

IndusInd Bank signs USD 100 million loan agreement with JBIC to facilitate the growth of Japanese Construction Equipment Companies in India

- *First of its kind lending by JBIC through any IFSC Banking unit at GIFT City*

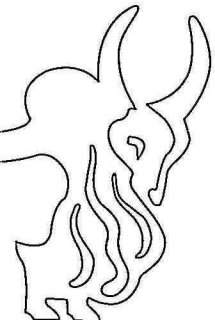
IndusInd Bank today announced that its GIFT City IBU branch has entered into a USD 100 million long-term loan agreement with the Japan Bank for International Cooperation (JBIC). The funds thus raised, will be used by IndusInd Bank to foster the growth of Japanese construction equipment companies in India through need-based credit facilities to the upstream and downstream companies. Mizuho Bank Ltd. Japan, the Shizuoka Bank Ltd. Singapore and the Joyo Bank Ltd. Japan will also co-finance in this facility.

Under this initiative, IndusInd Bank will provide credit facilities to companies that comprise the supply chain of the Japanese original equipment manufacturers (OEMs) in India. Currently, the program will cover the component suppliers and dealers of the selected Japanese OEMs, as well as the final buyers of the construction machinery manufactured by those companies.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**



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CIN: L65191PN1994PLC076333

Press Release

IndusInd Bank signs USD 100 million loan agreement with JBIC to facilitate the growth of Japanese Construction Equipment Companies in India

- *First of its kind lending by JBIC through any IFSC Banking unit at GIFT City*

Mumbai, April 19, 2023: IndusInd Bank today announced that its GIFT City IBU branch has entered into a USD 100 million long-term loan agreement with the Japan Bank for International Cooperation (JBIC). The funds thus raised, will be used by IndusInd Bank to foster the growth of Japanese construction equipment companies in India through need-based credit facilities to the upstream and downstream companies. Mizuho Bank Ltd. Japan, the Shizuoka Bank Ltd. Singapore and the Joyo Bank Ltd. Japan will also co-finance in this facility.

Under this initiative, IndusInd Bank will provide credit facilities to companies that comprise the supply chain of the Japanese original equipment manufacturers (OEMs) in India. Currently, the program will cover the component suppliers and dealers of the selected Japanese OEMs, as well as the final buyers of the construction machinery manufactured by those companies.

Shri Injeti Srinivas, Chairperson, IFSCA, said, “We are pleased to note that IndusInd Bank GIFT City IBU has partnered with Japan Bank for International Cooperation (JBIC). The monies raised will be used for financing companies who are engaged in strengthening India’s Infrastructure. This is also in line with the IFSCA’s objective to make GIFT City as hub for raising long term finance.”

Shri Tapan Ray, MD & Group CEO, GIFT City, said, “The long-term loan agreement between JBIC and IndusInd Bank’s IBU in GIFT City is indeed a positive move. It will act as a catalyst in securing funding for the component suppliers and dealers of the Japanese construction equipment companies in India, thereby boosting bilateral ties between India and Japan. GIFT City has witnessed a significant growth across a spectrum of financial services, including banking and has emerged as a preferred destination for global and national banking entities to carry out their international operations.”

Commenting on the occasion, **Mr. Sumant Kathpalia, Managing Director & CEO, IndusInd Bank,** said, “IndusInd Bank’s Commercial Vehicles Finance Division is one of the largest financiers of Japanese OEMs in India and the Bank plans to build on the synergies by increasing our business share from the component suppliers and dealers who form the upstream & downstream supply-chain of the OEMs. The tie-up with JBIC marks an important milestone in the Bank’s activities in GIFT City and underlines the growing prominence of the Center GIFT City as an International Financial Hub of choice.”

Commenting on the occasion, **Mr. Kazushige Gobe, Director General, JBIC,** stated that, “The Government of India announced PM Gati Shakti, the national infrastructure development plan for improving the country’s infrastructure connectivity. In materializing this plan,

IndusInd Bank

Japanese construction equipment manufacturers play an important role through the supply of construction equipment. We are convinced that the expanded local presence of Japanese high-quality construction equipment contributes to the accelerated improvement of infrastructure in India.”

About IndusInd Bank:

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs and large corporations. As on December 31, 2022, IndusInd Bank has a customer base of approx. 33 million, with 2384 Branches/Banking Outlets and 2894 ATMs spread across geographical locations of the country and covering 1,34,000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is also an empaneled banker for MCX. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

RATINGS

Domestic Ratings:

- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD program
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

International Ratings:

- Ba1 for Senior Unsecured MTN programme by Moody’s Investors Service

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