

August 13, 2022

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

Sub: Press Release.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Unaudited Financial Results of the Company for the 1st quarter ended June 30, 2022.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited



Vaishali Kondbhar
Company Secretary



Encl: as above

August 13, 2022: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **first quarter results for the period ended June 30, 2022**. Xelpmoc is largely focused on an innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML) space.

Commenting on the Company's performance for Q1FY23, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Ltd. said, "Our focus on startup development as well as data science technologies yielded results with 72.8% growth in sequential revenues. Our portfolio companies navigated well through the startup funding uncertainty. We believe that our focus on startups, corporates and government in the HEAL stack will enable us to enter the next generation of growth."

Quarterly Financial Performance (Consolidated)

(₹ in million)	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23
Revenue from Operations	32.5	11.2	18.3	18.6	32.1
Adjusted Operating EBITDA	5.3*	(12.9)*	(12.2)*	(44.2)*	(20.1)*
Adjusted Operating EBITDA Margin (%)	16.3%*	NA	NA	NA	NA

* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 22.9 million, Rs 23.2 million, Rs 21.4 million, Rs 14.9 million and Rs 20.1 million during the Q1FY22, Q2FY22, Q3FY22, Q4FY22 and Q1FY23 respectively

Consolidated Q1FY23 review (QoQ%)

- Total operating revenue was Rs 32.1 million as compared to Rs 18.6 million in Q4FY22
- Adjusted Operating EBITDA was Rs (20.1) million as compared to Rs (44.2) million in Q4FY22

Consolidated Q1FY23 review (YoY%)

- Total operating revenue was Rs 32.1 million as compared to Rs 32.5 million in Q1FY22
- Adjusted Operating EBITDA was Rs (20.1) million as compared to Rs 5.3 million in Q1FY22

The fair value of our portfolio investments as on June 30, 2022 stands at approximately Rs 630.9 million.

Key Business Highlights

- The Company has been awarded a contract by Madhya Pradesh State Tourism Development Corporation Ltd ("MPSTDC") wherein as per the terms of the agreement entered with MPSTDC, the Company will provide design, development and maintenance of online travel aggregator services under a SPV structure for MPSTDC
- The Board approved formation of a proposed SPV to be engaged in business of tourism with the help of technologies to be developed related to travel and tourism sector. The proposed SPV is "Xperience

India Private Limited” which will be incorporated by September 2022 end. Xelpmoc will hold 43% of the proposed SPV, post subscription of shares

- The Board approved investment in securities of Firstsense Technology Private Limited (FTPL). FTPL is into Information Technology and related services. Xelpmoc will subscribe to the Compulsory Convertible Preference Shares (CCPS) of FTPL by September 2022 end.
- The Board approved investment in Compulsory Convertible Preference Shares (CCPS) of Accelerated Learning Edutech Private Limited (ALEPL). Post conversion of CCPS into equity shares, Xelpmoc will hold 13.99% of ALEPL. ALEPL runs School of Accelerated Learning (SOAL), an upskilling startup that designs and runs cohort based courses which help students kickstart their careers in Engineering and Design irrespective of their background or privilege
- Signal Analytics Private Limited (“Signal”), a majority owned subsidiary, invested in **Soultrax Studios Private Limited (“Soultrax”)**, which is engaged in content creation. Signal now holds 54.57% in Soultrax. Both businesses are expected to work together and develop synergies

About Xelpmoc Design and Tech Ltd.

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning space, with a keen interest in Natural Language Processing & Data Analytics. The Company’s clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company’s business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services.

The Company is promoted by Sandipan Chattopadhyay, who has over 24 years of experience in the information technology industry, Srinivas Koora, who has over 23 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: www.xelpmoc.in

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.