

APL/SEC/32/2023-24/62

5th November 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that a limited liability company, Asian Paints Doha Trading, Qatar, has been incorporated, today, as the wholly-owned subsidiary of Asian Paints International Private Limited, Singapore, a wholly-owned subsidiary of the Company.

The required information under Regulation 30 of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is appended and marked as Annexure A.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**



R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: as above

ANNEXURE A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sl. No.	Particulars	Disclosure
a.	Name of the target entity, details in brief such as size, turnover etc.	Asian Paints Doha Trading With Limited Liability ("APDT W.L.L."), Qatar, has been incorporated as a wholly owned subsidiary of Asian Paints International Private Limited ("APIPL"), Singapore, a wholly-owned subsidiary of the Company. Capital: QAR 10,00,000 divided into 100,000 shares of the face value of QAR 10 each. Turnover, Size: Not Applicable.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The promoter/promoter group of the Company does not have any interest in APDT W.L.L. APDT W.L.L. is a wholly owned subsidiary of APIPL and a step-down subsidiary of the Company.
c.	Industry to which the entity being acquired belongs	Paints, coatings, building construction materials and Home Décor products.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	APDT W.L.L. has been incorporated to engage in the business of trading in paints, coatings and allied products, chemical material related to building & construction works, and Home Décor products.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	APIPL will be subscribing to the share capital of APDT W.L.L. through cash.
h.	Cost of acquisition and/or the price at which the shares are acquired	The initial share capital of APDT W.L.L. shall be QAR 10,00,000 divided into 100,000 shares of the face value of QAR 10 each.



i.	% of shareholding / control acquired and / or number of shares acquired	APIPL will hold 100% of the share capital of APDT W.L.L.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>APDT W.L.L. will carry on the business of trading in paints, coatings and allied products, chemical material related to building & construction works, and Home Décor products.</p> <p>Incorporation Date: 5th November 2023.</p> <p>Turnover: Not Applicable.</p> <p>Country: Qatar</p> <p>Other significant information: Nil</p>

