

SEC/2704/2023

**By e-filing**

April 27, 2023

<p>National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), <b>Mumbai – 400 051.</b></p> <p><b>Scrip Symbol : APARINDS</b> <b>Kind Attn.: The Manager, Listing Dept.</b></p>	<p>BSE Limited Corporate Relationship Department, 27<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <b>Mumbai - 400 001.</b></p> <p><b>Scrip Code : 532259</b> <b>Kind Attn. : Corporate Relationship Dept.</b></p>
---	---

Dear Sir,

**Sub. : Submission of initial disclosure of the Company identified as a Large Corporate**

**Ref.: Chapter XII of SEBI Operational circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.**

We refer to above SEBI circular and furnish here below the initial disclosure of the Company as per the format specified.

Sr. No.	Particulars	Details
1.	Name of the Company	<b>APAR Industries Limited</b>
2.	CIN	<b>L91110GJ1989PLC012802</b>
3.	Outstanding borrowing of Company as on March 31, 2023 (in Rs. Cr.)	<b>Rs. 24 Crores</b>
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency issuing the Credit Rating assigning the Highest rating	<p><b>i) A+ (Stable) = Long Term Ratings on Bank Facilities</b>  <b>ii) A+ (Stable) / A1 = Long Term / Short Term Ratings on Bank Facilities</b>  <b>Agency – ICRA Limited</b></p>
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	<p><b>Not Applicable</b>  <b>(BSE or NSE or MSEI)</b></p>

.....2

**APAR Industries Limited**

**Corporate Office:** APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India  
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

**Regd Office:** 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390007, India  
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

**We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.**

**For APAR Industries Limited**

**For APAR Industries Limited**

---

**Sanjaya Kunder**  
**(Company Secretary)**  
**Contact Details - (022) 67800400**  
**E-mail Id: sr.kunder@apar.com**

---

**Ramesh Seshan Iyer**  
**(Chief Financial Officer)**  
**Contact Details - (022) 25263400**  
**E-mail Id: ramesh.iyer@apar.com**

Date: 27/04/2023

# - In terms paragraph of 2.2(d) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.