REGD. OFFICE: F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA) PHONES: +91-7104-237276, 237471, 237472, 237461, 237462, 236253, 236254, 236256 FAX: +91-7104-237583, 236255 • E-mail: contact@necoindia.com • Website: www.necoindia.com





20th March, 2019

To

Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai

Manager (Listing), Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that we have been intimated by Oriental Bank of Commerce that it has assigned its Debt of the Company to Assets Care & Reconstruction Enterprise Ltd.

With this Debt assignment (together with earlier six Debt assignments already intimated to the Stock Exchanges), Assets Care & Reconstruction Enterprise Ltd. has acquired around 91.65% of the Principal Outstanding debt as on date of the Company.

We request you to take this on record.

Thanking you,

Yours faithfully,

For Jayaswal Neco Industries Limited,

Vikash Kumar Agarwal

Company Secretary & Compliance Officer

Membership No: A19583

BRANCH OFFICES:

"NECO HOUSE" D-307, Defence Colony, NEW DELHI - 110 024. (INDIA) PHONES : 0 1 1 - 4 9 0 7 0 5 4 8

301, TULSIANI CHAMBERS NARIMAN POINT, MUMBAI 400 021 (INDIA) PH.: (022) 4213-4813, (022): 22832381 FAX: (022) 22832367

TRUST HOUSE, 5th FLOOR, 32-A, CHITTARANJAN AVENUE, KOLKATTA - 700012 INDIA FAX: 033-22122560 PHONES: 033-22122368. 22120502 THANOD ROAD, ANJORA-491001. PHONES: 0788-2623410 FAX: 0788-2623410