



UNITED BREWERIES LIMITED

August 14, 2023

To

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Floor 25, Dalal Street,
Mumbai - 400001
Scrip: 532478

National Stock Exchange of India Limited
Listing Departments,
Exchange Plaza, 5th Floor, P. No. C/1, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
Scrip: UBL

Sub: **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Pendency of Litigation(s)/dispute(s)**

Dear Sir,

Kindly find enclosed herewith as Annexure-A, a disclosure on events regarding pendency of litigation(s)/dispute(s), which are material and have an impact on the Company, pursuant to the Clause 8 of Para B of Part A of Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully
For UNITED BREWERIES LIMITED

**Amit
Khera**

Digitally signed by
Amit Khera
Date: 2023.08.14
19:26:59 +05'30'

AMIT KHERA
Company Secretary and Compliance Officer

Encl: As above.

Annexure – A

The company is giving details of pending litigation for Various Tax related documents for Income Tax, State Excise department, Sales Tax, Service Tax, and others as on March 31, 2023. The tax litigations relate to different years and are pending at different forums – Adjudicating, Authority, Commissioner, Appeals, Tribunal, High Court and Supreme Court

<u>Name(s) of the opposing party</u>	<u>Brief details/Nature of Dispute/Litigation</u>	<u>Court/Tribunal/Agency where litigation is filed</u>	<u>Quantum of Claim [Amount as on March 31, 2023 (Rs. million)]</u>	<u>Expected financial implications (Rs. in million)</u>
Competition Commission of India	Penalty imposed by Competition Commission of India	Supreme Court	7,518.33	7,518.33
Maharashtra Central sales tax department	Disallowance of Debit note raised on State beverages corporation for excise duty reimbursement and Non submission of statutory forms	Dy. Commissioner of Commercial Taxes Maharashtra	2,748.88	2,748.88
Income tax department	Tax impact on disallowance Advertisement and Marketing expenses	Various forums	1,930.03	1,930.03
Karnataka state excise department	Penalty on short production of beer	Deputy Commissioner Revenue, Bangalore	1,092.88	1,092.88
Income tax department	Tax impact on advertisement expenses incurred on TV and digital media	Various forums	1,677.09	1,677.09
Income tax department	Consequential interest on income tax demand	Various forums	1,852.61	1,852.61
Income tax department	Tax impact Long term Capital Gain - on treasury shares	Assessment Officer (OGE)	318.35	318.35
Income tax department	Disallowance on account of year end provisions	Various forums	446.72	446.72
Rajasthan sales Tax Department	Levy of Central Sales Tax on stock transfer from breweries located at Rajasthan to depots in Bihar and Jharkhand	Customs, Excise and Sales Tax Appellate Tribunal (CESTAT), Delhi	588.99	588.99
Income tax department	Disallowance of Sales promotion expenses	Various forums	229.49	229.49

<u>Name(s) of the opposing party</u>	<u>Brief details/Nature of Dispute/Litigation</u>	<u>Court/Tribunal/Agency where litigation is filed</u>	<u>Quantum of Claim [Amount as on March 31, 2023 (Rs. million)]</u>	<u>Expected financial implications (Rs. in million)</u>
Income tax department	Depreciation on Goodwill, Trade mark & Tangibles.	Various forums	328.99	328.99
Income tax department	Disallowance of Technical Management Fee	Various forums	231.31	231.31
Winsome Breweries Limited	Claim arising out of contract manufacturing agreement between UBL and Winsome	Arbitral Tribunal	287.74	287.74
Rajasthan state excise department	Penalty on short production of beer	Rajasthan High Court	276.90	276.90
Service Tax department	Service tax on Business Auxilliary Services under The Finance Act, 1994	Bombay High Court	219.20	219.20
Maharashtra Industrial development Corporation	Water charges at revised rates with retrospectie effect	Supreme court	340.25	340.25
Agriculture Produce Market Committee	Market Fee payable for imports of materials in Kashipur	Hon`ble High Court of Uttrakhand at Nainital	170.03	170.03
Andhra Pradesh State Beverages Corporation (APBCL)	Demand by the IT department on collections made from APBCL	High Court of Hyderabad	158.60	158.60
Income tax department	Transfer Pricing Adjustment	Various forums	531.26	531.26
Total			20,948	20,948
