



**JSW Energy Limited**

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SEC / JSWEL  
11<sup>th</sup> September, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Credit Ratings of Subsidiaries & Joint Venture**

Dear Sirs,

Vide its letter / Press Release dated 10<sup>th</sup> September, 2020, CARE Ratings Ltd (CARE) has revised its long-term ratings on the below mentioned subsidiaries of the Company to 'CARE A+ / Stable' from 'CARE AA- / Credit Watch with Negative implications'. The Short-term ratings for all the following subsidiaries have been revised to 'CARE A1+' from 'CARE A1+ / Credit Watch with Negative implications':

- JSW Energy (Barmer) Limited
- JSW Hydro Energy Limited
- Jaigad PowerTransco Limited

Further, CARE has removed the 'Credit watch with Negative Implications' assigned to long and short term bank facilities and reaffirmed the ratings of the following subsidiary / joint venture company. The revised ratings are also furnished below:

- JSW Power Trading Company Limited (CARE A2+)
- Barmer Lignite Mining Company Limited (CARE BBB/Stable; CARE A3)

As per CARE Press Releases, the rating revision factors in termination of the Company's proposed deal to acquire GMR Kamalanga Energy Ltd and the recently announced plans to enter into renewable energy space.



Part of O. P. Jindal Group

Press Releases from CARE in this regard are published on their website ([www.careratings.com](http://www.careratings.com)).

The above is for your information and record.

Yours faithfully,

For JSW Energy Limited



Monica Chopra  
Company Secretary

