



CITY UNION BANK LTD.,

"NARAYANA" Administrative Office,

No. 24-B, Gandhi Nagar, Kumbakonam - 612 001.

Phone : 0435 - 2402322 - Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website: www.cityunionbank.com

CIN - L65110TN1904PLC001287

C.O/Shares/LR-5/2019-20

12th February, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Madam / Sir,

Sub: Press Release Quarter ended 31st December, 2019

The Board at its meeting held today, the 12th February, 2020 has considered and approved the Un-Audited Financial Results of the Bank together with Auditor's Report for the quarter ended 31st December, 2019. A copy of press release in this regard is enclosed herewith for your information and records please.

Thanking you

Yours faithfully
for **CITY UNION BANK LTD.**

V Ramesh
General Manager – CFO & CS





CIN NO. L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

3rd Quarter Performance Results, Financial year 2019-20

▲ Net Profit up 8% ▲ Other income up 19%

▲ Deposits up 12% ▲ Advances up 10%

Chennai, 12th February 2020 - City Union Bank Limited, today announced its performance results for the 3rd Quarter of Financial Year 2019-20 at Chennai. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Highlights of Performance in Q3: FY 2019-20

- ❖ Net Interest Income moved up by 2% to ₹ 427.26 Crore from ₹ 418.09 Crore
- ❖ Net profit increased by 8% to ₹ 192.44 Crore from ₹ 178.10 Crore
- ❖ Other income grew by 19% at 142.38 Crore from 119.83 Crore
- ❖ Advances grew by 10% to ₹ 33,828 Crore from ₹ 30,637 Crore
- ❖ Deposits increased by 12% to ₹ 39,812 Crore from ₹ 35,504 Crore
- ❖ Total Business grew by 11% to ₹73,640 Crore from ₹ 66,141 Crore
- ❖ CASA deposits grew by 10% as on December 2019, which is 23% of total deposits

Highlights of Performance for Nine Months: FY 2019-20

- ❖ Net profit grew by 13% at ₹ 571.61 Crore from ₹ 507.74 Crore
- ❖ Net Interest Income grew by 5% at ₹ 1,255.69 Crore from ₹ 1,190.89 Crore
- ❖ Interest income grew by 12% at ₹ 3,126.92 Crore from ₹ 2,782.61 Crore
- ❖ Other income grew by 36% at 500.64 Crore from ₹ 367.50 Crore
- ❖ Total income grew by 15% at ₹ 3,627.56 Crore from ₹ 3,150.11 Crore
- ❖ Gross & Net NPA level stood at 3.50% & 1.95% respectively as on 31st December 2019. The Provision Coverage Ratio as at 31st December 2019 stood at 65%.



Key Balance Sheet Items:

(₹ in Cr)

Particulars	9M FY 2020	9M FY 2019	Growth
Deposits	39812	35504	12%
Advances	33828	30637	10%
Investments	9098	7810	16%
Net Worth	5335	4621	15%
Balance Sheet Size	48483	42229	15%

Results for the Quarter ended 31st December 2019 (Q3 FY 2020):

(₹ in Cr)

Particulars	Q3 FY 2020	Q3 FY 2019	Growth
Interest Income	1060.86	966.62	10%
Non Interest Income	142.38	119.83	19%
Total Income	1203.24	1086.45	11%
Interest Expense	633.60	548.53	16%
Operating Expense	261.20	231.07	13%
Total Expense	894.80	779.60	15%
Net Interest Income	427.26	418.09	2%
Operating Profit	308.44	306.85	1%
Profit After Tax	192.44	178.10	8%

Results for the period ended 31st December 2019 (Nine Months- FY 2020):

(₹ in Cr)

Particulars	9M FY 2020	9M FY 2019	Growth
Interest Income	3126.92	2782.61	12%
Non Interest Income	500.64	367.50	36%
Total Income	3627.56	3150.11	15%
Interest Expense	1871.23	1591.72	18%
Operating Expense	750.02	656.18	14%
Total Expense	2621.25	2247.90	17%
Net Interest Income	1255.69	1190.89	5%
Operating Profit	1006.31	902.21	12%
Profit After Tax	571.61	507.74	13%



Other Performance Highlights and Ratios (Q3 FY 2020):

- ✓ Annualized Return on Assets of 1.57% and Return on Equity 14.58%
- ✓ Net Interest Margin at 3.96%
- ✓ Capital Adequacy Ratio – Basel III- 15.41%.
- ✓ Basic EPS (not annualized) – ₹ 2.62
- ✓ Diluted EPS (not annualized) – ₹ 2.58
- ✓ Provision Coverage Ratio at 65%

Branch Network: The Bank as on date is having 665 branches and 1762 ATMs (onsite & offsite) including 768 BRMs.

CUB's multilingual conversational Voice based 'All-In-One' App:

CUB has introduced multilingual interactive voice based All-In-One Mobile app to its customers. The app was released to the public by Hon'ble Finance Minister of India at its 116th Foundation Day celebration on 23rd November 2019 held at Chennai. CUB is the first Bank in the country to introduce the same. The customers can converse with the chat-bot 'Ask Lakshmi' of the App in Tamil, English, Hindi or Telugu for their general banking needs including transactions like Balance enquiry, Mini statement, Fund transfer over voice / text instructions with the facility to open new account (CUB easy app) during pre login stage itself. It also covers all the financial and non-financial transactions like fund transfer, bill payments, opening / closing of deposits, opening / closing of loan on deposits, stop payment of cheque, set card limit, wallet, UPI and invest (buying and selling) in Mutual Funds through simple guided interaction. The app is available for Android Mobile sets in Google Play store. Soon it will be made available for Apple Mobile sets also. The Chat bot solution is provided by our Technology Partner "Sunsmart Technologies P Ltd".

Conference call details:

City Union Bank will hold an earnings conference call on 12th February 2020 at 3.30 p.m. IST to discuss our performance for the quarter/ nine months ended 31st December 2019. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.cityunionbank.com.

For further information please contact:

Mr. V. Ramesh,
CFO & General Manager,
City Union Bank Ltd.,
Regd Office : 149 TSR Big Street
Kumbakonam – 612 001.

Mob : + 91 9344066625
Mail : vramesh@cityunionbank.com