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APL/SEC/28/2022-23/43

26<sup>th</sup> August, 2022

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code: 500820

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
Block G, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
Symbol: ASIANPAINT

Sir/Madam,

**Sub: Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of notice given to shareholders regarding transfer of equity shares to the Investor Education and Protection Fund published in the following newspapers on 26<sup>th</sup> August, 2022:

- i. All India Edition of Business Standard;
- ii. Mumbai Edition of The Free Press Journal;
- iii. Mumbai Edition of Navshakti; and
- iv. Maharashtra Edition of Punyanagri.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JEYAMURUGAN  
RAMALINGAM  
JEYAPANDIYAN  
Digitally signed by  
JEYAMURUGAN  
RAMALINGAM  
JEYAPANDIYAN  
Date: 2022.08.26  
20:24:19 +05'30'

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**

Encl.: As above

# Green hydrogen: India Inc's next big thing

Even as policies and supply chain take shape, conglomerates and RE companies are investing heavily in this new fuel

SHREYANI & SHINE JACOB  
New Delhi/Chennai, 25 August

A central guiding policy on this fledgling fuel is on the drawing board with unique incentives and a regulated supply chain is yet to emerge. But marquee names in India Inc as well as renewable energy (RE) companies have already bet big bucks in green hydrogen manufacturing.

Most major industrial houses are doing so as part of their decarbonisation drive. Leading this pack is Reliance Industries Limited (RIL), which, sources said, plans to utilise the green hydrogen it produces for in-house consumption initially, not retail sales. This is in line with its ₹75,000 crore green energy push announced in 2020.

"There is immense demand in the various arms of the conglomerate for green hydrogen so that priority would be to meet that. The production plan is fairly large scale, enough to bring the cost down. The company is looking to utilise global technology to reduce manufacturing costs," said a source privy to the matter.

In October 2021, RIL joined hands with Danish company Stiesdal A/S to develop and manufacture hydrogen electrolyzers.

On almost similar lines, state-owned oil marketing company Indian Oil Corporation aims to replace at least a tenth of its current fossil-fuel-based hydrogen at its refineries with carbon-free green hydrogen.

In fact, most companies plan to consider captive use first. The Hinduja group, which launched its renewable energy business in 2016, is looking to expand in green hydrogen manufacturing for this purpose. In June 2022, Hinduja Renewables, told *Business Standard*, that there is a large in-house



Hydrogen

- GREEN SIGNALS**
- RIL, as part of its ₹75,000 crore green investment push, will set up electrolyzers for manufacturing green hydrogen. Aim - 1-1-1 = 1 kg hydrogen at \$1 in a decade
  - Adani Petrochemicals to advance business with a variety of green fuel offerings
  - Adani New Industries Ltd to

- invest \$50 billion along with TotalEnergies in building a green hydrogen ecosystem
- ACME to invest \$1.5 billion in Tamil Nadu, Karnataka and Oman over the next 7 years for green hydrogen production
- L&T commissioned its first green hydrogen manufacturing unit to produce 45 kg daily

requirement across segments, from transport to fertiliser, steel, and even fuel blending.

"We want to leverage the group's presence in the supply chain across sectors. Transport would be one major sector. While still in initial stages, we are in discussion with technology companies to partner for technology tie-ups," he said.

Commerce vehicle maker Ashok Leyland, part of the Hinduja group, plans to include multiple fuels in its portfolio. "We are working on multiple alternative fuels such as compressed natural gas/liquefied natural gas, methanol, and hydrogen with various key partners and look forward to having a complete portfolio of commercial vehicles in the alternative fuel area in the next two-three years," N Saravanan, chief technology officer, said in this paper recently.

Hinduja Renewable, which already has a 360 Mw of solar power capacity,

is planning to combine the green energy synergy with hydrogen manufacturing. "These are initial plans but there is definitely an emerging supply chain for green hydrogen. Leading the pack is Adani Enterprises Limited, which has launched a separate petrochemical company and a new energy company with the core focus on green fuels. Adani Petrochemicals plans to offer a variety of green fuels and utilise its supply chains and RE units for production and transport.

The company has a four-pronged plan to manufacture Green Hydrogen, Green Methanol, Green Ammonia and Green Fertiliser, said senior executives. For each fuel, the company plans to reach out to different sets of buyers. It

will also participate in Central government tenders for green hydrogen and fertilisers, said sources.

Adani has partnered with French major TotalEnergies to create "the world's largest green hydrogen ecosystem". In this strategic alliance, TotalEnergies will acquire 25 per cent in Adani New Industries Ltd (ANIL) from Adani Enterprises Ltd (AEL), a recent company statement said. ANIL is looking to invest close to \$50 billion over the next 10 years in green hydrogen and allied ecosystem.

Among the manufacturing majors, L&T last week commissioned a green hydrogen plant at its A M Naik Heavy Engineering Complex in Hazira, Gujarat on August 20. Currently in the pilot stage, the hydrogen would be utilised in-house by blending with natural gas in the manufacturing process, a company said.

Gurugram-based ACME Group has said it is planning to invest about \$1.5 trillion in green hydrogen and ammonia for its upcoming units in Tamil Nadu, Karnataka and Oman. The RE company is also looking for foreign equity partners and off-take tie-ups for these projects. "Over the next seven years, we will be investing \$1.5 trillion on three projects. The first project of the Tamil Nadu unit is to be ready by 2024," Sandeep Kashyap, chief operating officer, ACME Group, said.

Another renewable energy major RE New Power has recently signed a preliminary agreement with the Egyptian government to invest \$8 billion to produce green hydrogen in the country.

Despite this bullishness, prices will be competitive only with an assured market. "Offtake would need government support. Blending targets, visibility gap funding, and demand aggregation from key sectors can help bring the price down," Pandey said.

The current cost of green hydrogen in the country is around \$5 per kg. The Union ministry of new and renewable energy is drafting a standard bidding document (SBD) for awarding manufacturing tenders for green hydrogen. The ministry is considering 4,000 million tonne production annually, and is in discussions with the ministry of fertilisers for off-take, said senior officials.

The SBD is part of the Green Hydrogen Policy announced by the Centre in February this year. It outlines the government's vision for green hydrogen for several industries and also offers several incentives like open access and waiver on transmission charges. The ministry is looking to offer demand aggregator tenders for procuring green hydrogen. Clearly, India Inc is redefining itself in anticipation of a well-defined policy.

# One Nation, One Fertiliser: Uniform or blurred branding?

SANJEEB MUKHERJEE  
New Delhi, 25 August

The Union Ministry of Chemicals and Fertilisers on Wednesday issued an order directing all manufacturers to sell their products under a uniform brand name, "Bharat". What does the order entail for fertiliser companies and how does it differ from branding of products practised so far? Here are the answers:



**What is the order all about?**  
The government has rolled out a concept of "One Nation One Fertiliser" under which all fertiliser bags, irrespective of their contents or the company that manufactures them, will carry a uniform brand name called "Bharat". The brand name will be tagged with the name of the scheme under which the government grants subsidy to the fertiliser manufacturers.

Thus, a urea bag will bear the name Bharat Urea, or if it is a DAP (di-ammonium phosphate) bag it will be known as Bharat DAP. So far, as with any other products, fertiliser companies market products using their own brands. Being a mass-market product category, fertilisers have colourful brand names like "Kisan", "Paras" that are also easily identifiable.

**Does it mean that companies won't be allowed to give any reference of theirs in the package?**  
No, each fertiliser bag is allowed to carry the manufacturer's name. But it will find mention on a small proportion of the bag, as a bulk off will be covered by the Bharat logo and name of the subsidy scheme.

**What is the subsidy scheme called?**  
The central government has always subsidised fertilisers to ensure growers are not financially burdened. It has now named the subsidy scheme Pradhan Mantri Bhartiya Janurvarak Pariyojna (PMBJP). The logo is also part of the One Nation One Fertiliser concept.

**What is the logic behind the change?**  
The government has not officially spelt out a rationale, but according to industry sources it was sought to bring about uniformity since the government subsidises a significant portion of the fertiliser costs. In some products, such as urea, the subsidy goes up to almost 90 per cent. So, it was natural that the products carry a government brand name, they added.

**How have fertiliser companies reacted to the move?**  
The big fertiliser players have not publicly responded to the government decision. However, several company officials, who spoke requesting anonymity, say that this is a retrograde step that will push them to lose brand identity

built over decades. They also said that if the brand names are jostled out, companies will become mere suppliers of products with little incentive to innovate in a complex space. Brands act as a key differentiator between two similar products. Companies charge a premium for their brands depending upon the quality, which is a factor, albeit minimal, in the fertiliser segment. Companies also carry out on-ground activities such as field-level demonstrations and farmer engagements where their brands are prominently displayed. Such initiatives will now effectively cease.

"The policy would discourage private players from committing to new projects in the coming years. With almost every aspect of fertiliser manufacturing regulated by the government, the sector already has very few private players. Private participation will be impacted badly down the line," Kalyan Goswami, director general, Agro Chem Federation of India, told *Business Standard*.

**Since when will the order come into force?**  
The order will come into effect starting on the occasion of Gandhi Jayanti that falls on October 2. Companies have been given four months to make the transition by disposing of old inventory and starting with labelling new stock.

**EIH Limited**  
A MEMBER OF THE OBEROI GROUP  
Registered Office: 4 Mangoo Lane, Kolkata - 700 001  
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Investor Service Division: 7, Sham Nath Marg, Delhi-110054  
Telephone: 91-11-2389 0505  
Website: www.eihltd.com Email: isdho@oberoigroup.com  
CIN: L55101WB1949PLC017981

**POSTAL BALLOT NOTICE**

The Members of the Company are hereby informed that pursuant to Section 108, 110 of the Companies Act, 2013 read the Companies (Management and Administration) Rules, 2014 (Including any statutory modification(s), amendments(s) or re-enactments(s) thereof), the applicable provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India (ICSI) under the General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020, Circular No. 22/2020 dated 15th June 2020, Circular No. 33/2020 dated 28th September 2020, Circular No. 39/2020 dated 31st December 2020, General Circular No. 10/2021 dated 23rd June 2021, General Circular No. 20/2021 dated 08th December 2021 and General Circular No. 03/2022 dated 5th May 2022 and other applicable laws and regulations issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "Circulars") and other applicable laws and regulations (including any statutory modification or re-enactment thereof) for the time being in force, the EIH Limited ("the Company") is seeking your approval on the Special Business as mentioned in the Notice of the Postal Ballot dated 27th July 2022.

The Postal Ballot Notice along with explanatory statement ("Notice") was dispatched on 25th August 2022 only through electronic mode to those members whose name appear in the Register of Members or in the Register of Beneficial Owners provided by the Depositories with the Company or with the Depositories. Copy of the said Postal Ballot is also available on the website of the Company viz. <https://www.eihltd.com/investors/disclosure/>. Pursuant to MCA circulars requirement of sending the physical copies of the Postal Ballot Notice and Postal Ballot Form has been dispensed with.

As required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has engaged the services of Central Depository Services Limited (CDSL) to provide remote e-voting facility to all the Members of the Company. The Members have appointed, Mr. Arun Kumar Gupta, Practising Company Secretary, M/s Arun Gupta & Associates as the Scrutinizer for conducting the process remote e-voting, in a fair and transparent manner.

The Remote e-voting period will commence from 10.00 a.m. (IST) on Monday, 29th August 2022 and will end at 5.00 p.m. (IST) on Wednesday, 28th September 2022. NSDL will disable the remote e-voting after 5.00 p.m., on 28th September 2022. The Members are, therefore, advised to exercise their vote well in advance.

Detailed procedure for remote e-voting is provided in the said Postal Ballot Notice. In case of any queries/issues, you may refer to Frequently Asked Questions ("FAQs") or contact CDSL helpline by sending an email to [helpline@cdslindia.com](mailto:helpline@cdslindia.com) or contact at toll free no. 1800 225 53 53 or write an email to the Company on [isdho@oberoigroup.com](mailto:isdho@oberoigroup.com).

The result of the postal ballot vote / remote e-voting will be declared on Thursday, 29th September 2022 by 5.00 p.m. The result alongwith the Scrutinizer Report will be displayed on the Notice Board at the Registered office of the Company at 4 Mangoo Lane, Kolkata - 700 001 and will also be placed on the Company's website <https://www.eihltd.com/investors/disclosure/> and communicated to the stock exchanges.

For EIH Limited  
Lalit Kumar Sharma  
Sr. Vice President & Company Secretary

Place: Delhi  
Date: 26th August 2022

**Asian Paints Limited**  
CIN: L24208MH1949PLC000001  
Regd. Office: 6A, Shantinagar, Santacruz (East), Mumbai - 400 055  
Phone No.: (022) 6218 1000  
Website: www.asianpaints.com  
Email: investor.relations@asianpaints.com

**NOTICE**

**TRANSFER OF THE EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND**

This Notice is hereby given to the shareholders of the Company pursuant to Section 124 of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2018 and subsequent amendments thereto ("IEPF Rules").

In terms of the provisions of Section 124(b) of the Act read with the IEPF Rules, the shares in respect of which dividend has not been paid or claimed for 7 (seven) consecutive years or more are liable to be transferred by the Company to the Investor Education and Protection Fund ("IEPF").

The Company has already sent individual notices to those shareholders at their registered addresses who have not claimed their dividend for 7 (seven) consecutive years or more, *inter alia*, providing them the details of their unclaimed dividend and giving them an opportunity to claim the said unclaimed dividend latest by Friday, 11<sup>th</sup> November, 2022, to avoid transfer of their shares to the Demat Account of the IEPF Authority.

In terms of Rule 6 of the IEPF Rules, a statement containing details of the name(s) of the shareholder(s) and their Folio No./ DP ID-Client ID whose shares are liable to be transferred to the Demat Account of IEPF Authority is available on the website of the Company ([www.asianpaints.com](http://www.asianpaints.com)) for information and necessary action by the shareholder(s).

The Company will not transfer shares to the Demat Account of IEPF Authority where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are hypothecated or pledged under the provisions of the Depositories Act, 1996.

In case no valid claim in respect of such equity shares is received from the shareholders by Friday, 11<sup>th</sup> November, 2022, the said equity shares shall be transferred to the Demat Account of IEPF Authority as per the procedure stipulated under the IEPF Rules. In this connection, please note that -

- i. For equity shares held in electronic mode, the shares will be directly transferred to the Demat Account of the IEPF Authority in accordance with the procedure as set out in the IEPF Rules without any further notice.
- ii. For equity shares held in physical form, the share certificate(s) will be issued and subsequently transferred to the demat account of the shareholder(s) in accordance with the procedure as set out in the IEPF Rules without any further notice. Further, upon issue of such new share certificate(s), the original share certificate(s) which stand registered in your name will be deemed cancelled and non-negotiable.

It may be noted that no claim shall lie against the Company in respect of unclaimed dividend(s) and shares transferred to IEPF pursuant to the IEPF Rules. Upon transfer to the Demat Account of the IEPF Authority, the shareholder(s) can claim the equity shares along with the dividend(s) from the IEPF Authority by making an online application in prescribed Web Form IEPF-5 available on website of IEPF Authority ([www.iefpf.gov.in](http://www.iefpf.gov.in)) along with fee specified by the Authority from time to time in consultation with the Central Government after obtaining the letter of entitlement from the Company in terms of the IEPF Rules.

In case of any queries, please contact our Registrar and Transfer Agent:

**TSR CONSULTANTS PRIVATE LIMITED**  
(Inlet: Asian Paints Limited)  
C-101, 1<sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083.  
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Website: [www.tspindia.co.in](http://www.tspindia.co.in)

For ASIAN PAINTS LIMITED  
Sd/-  
R J JEYAMURUGAN  
CFO & COMPANY SECRETARY

Place: Mumbai  
Date: 25<sup>th</sup> August, 2022

#BSMorningShow

Infocus

Are hybrid cars a better solution for India than EVs?

Today's Special

Can China's real estate crisis crash the global economy?

Market Insight

What should investors expect from RIL's 45th AGM?

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In Short

मुंबई-पुणे द्रुतगती महामार्गावर आज ट्रॅफिक ब्लॉक

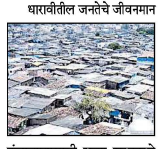
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कोनागव परिसरात २० लाखांची वीजचोरी

कोनागव परिसरात २० लाखांची वीजचोरी... कोनागव परिसरात २० लाखांची वीजचोरी...

धारवाती पुनर्विकासासाठी रेल्वे भूखंड हस्तांतरण लवकरच

धारवाती पुनर्विकासासाठी रेल्वे भूखंड हस्तांतरण लवकरच... धारवाती पुनर्विकासासाठी रेल्वे भूखंड हस्तांतरण लवकरच...



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धारवाती पुनर्विकासासाठी रेल्वे भूखंड हस्तांतरण लवकरच... धारवाती पुनर्विकासासाठी रेल्वे भूखंड हस्तांतरण लवकरच...

नवी मुंबई विमानतळ परिसरातील इमारतींच्या उंचीचा नियम शिथिल केला आहे काय?

नवी मुंबई विमानतळ परिसरातील इमारतींच्या उंचीचा नियम शिथिल केला आहे काय?... नवी मुंबई विमानतळ परिसरातील इमारतींच्या उंचीचा नियम शिथिल केला आहे काय?

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खर्डीनजीक एक्सप्रेसच्या इंजिनात बिघाड

खर्डीनजीक एक्सप्रेसच्या इंजिनात बिघाड... खर्डीनजीक एक्सप्रेसच्या इंजिनात बिघाड...



खर्डीनजीक एक्सप्रेसच्या इंजिनात बिघाड... खर्डीनजीक एक्सप्रेसच्या इंजिनात बिघाड...

खर्डीनजीक एक्सप्रेसच्या इंजिनात बिघाड... खर्डीनजीक एक्सप्रेसच्या इंजिनात बिघाड...

प्रवासांमध्ये संभ्रम

प्रवासांमध्ये संभ्रम... प्रवासांमध्ये संभ्रम...

प्रवासांमध्ये संभ्रम... प्रवासांमध्ये संभ्रम...

आयनातून दिसणारा

आयनातून दिसणारा... आयनातून दिसणारा...

आयनातून दिसणारा... आयनातून दिसणारा...

एअर इंडियाच्या कर्मचाऱ्यांना अंशतः दिला सा

एअर इंडियाच्या कर्मचाऱ्यांना अंशतः दिला सा... एअर इंडियाच्या कर्मचाऱ्यांना अंशतः दिला सा...

एअर इंडियाच्या कर्मचाऱ्यांना अंशतः दिला सा... एअर इंडियाच्या कर्मचाऱ्यांना अंशतः दिला सा...

फास्टेक advertisement featuring a man in a suit and various product images with text in Marathi.

फिटूर झालेल्या साक्षीदारांची संख्या २५ advertisement with a photo of a man and text.

भाऊसाहेब सामान्य माणसांशी नाळ जुळलेले लोकनेते - मुख्यमंत्री

भाऊसाहेब सामान्य माणसांशी नाळ जुळलेले लोकनेते - मुख्यमंत्री... भाऊसाहेब सामान्य माणसांशी नाळ जुळलेले लोकनेते - मुख्यमंत्री...

एशियन पेंट्स advertisement with logo and contact information.

एशियन पेंट्स advertisement with logo and contact information.

पांडुरंग फुंडकर यांच्यावरील 'भूमिपुत्र' स्मृतिग्रथाचे प्रकाशन

पांडुरंग फुंडकर यांच्यावरील 'भूमिपुत्र' स्मृतिग्रथाचे प्रकाशन... पांडुरंग फुंडकर यांच्यावरील 'भूमिपुत्र' स्मृतिग्रथाचे प्रकाशन...