



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE /23-24/133

September 6, 2023

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Kind Attn: Mr. Binoy Yohannan (NSE)/ Mr. Chetan Patel (BSE)

Dear Sirs,

Sub: Increase in Volume

Ref: NSE letter dated September 6, 2023 bearing reference no. NSE/CM/Surveillance/13379

BSE email dated September 6, 2023 bearing reference no. L/SURV/ONL/PV/VK/ 2023-2024/295

With reference to your captioned letter/ email seeking information about events, information etc. that have a bearing on the operation/performance of the company and seeking clarification for significant increase in the volume of the securities in the recent past, we submit that any increase in volume of security listed on the Stock Exchange(s) is apparently market driven and the Company has no control over the same.

We humbly submit that all information and events that have materialized and which may have a bearing on the operation/performance of the Company including price sensitive information has been disclosed to the stock exchanges by the Company from time-to-time within the stipulated period prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

It may be noted that any development which reaches a point that requires public disclosure, the Company always complies with applicable regulations and makes necessary disclosures, and we will continue to follow the same practice.

We humbly submit that our Company is a responsible corporate citizen and continues to be in compliance with the Listing Regulations, more particularly Regulation 30 of the Listing Regulations.

Please take the above clarification on record.

Thanking you.

Yours faithfully,
For **Raymond Limited**

Rakesh Darji
Company Secretary



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513