



WHITE ORGANIC AGRO LIMITED

WHITE ORGANIC AGRO LIMITED

(FORMERLY WHITE DIAMOND INDUSTRIES LIMITED)

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077, INDIA

Tel: + 1.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganicagro.com

Email: info@whiteorganicagro.com | CIN: L01100MH1990PLC055860

13th November, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 513713

SUB: Submission of Un-Audited Financial Results of the Company for quarter and half year ended September 30, 2021.

The exchange and stakeholders are requested to note and take on record the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2021, as approved (inter alia) by the Board of Directors of the Company at their meeting held today.

The meeting commenced at 04.00 p.m. and concluded at 6:15 p.m.

Kindly take the above on your record

**Thanking You,
Yours faithfully
For White Organic Agro Limited**


Darshak Rupani
Managing Director
(DIN : 03121939)



WHITE ORGANIC AGRO LIMITED
(Formerly known as White Diamond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganics.co.in Email: info@whiteorganics.co.in CIN: L01100MH1990PLC055860

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2021

(Rs In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
i Revenue From Operations	3,186.070	1,896.44	1,875.90	5,082.51	3,460.37	7,877.00
ii Other Income	482.151	29.55	26.25	511.70	52.50	140.88
iii Total Income (I+II)	3,668.222	1,925.99	1,902.15	5,594.22	3,512.87	8,017.88
iv Expenses						
a) Cost of Goods Traded	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	3,197.099	1,670.83	1,719.20	4,867.93	3,283.09	7,871.08
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	116.76	-	-	-
d) Employee benefits expense	9.703	6.51	9.14	16.21	13.13	33.45
e) Finance Costs	-	-	-	-	-	-
f) Depreciation and amortisation expenses	0.060	0.06	0.06	0.12	0.12	0.49
g) Other Expenses	42.528	4.49	2.70	47.02	13.68	92.21
Total Expenses (IV)	3,249.389	1,681.88	1,847.86	4,931.27	3,310.02	7,997.23
v Profit/(loss) before exceptional items and tax (I-IV)	418.832	244.11	54.29	662.94	202.85	20.65
vi Exceptional Items	-	-	-	-	-	-
vii Profit/ (loss) before exceptions items and tax (V-VI)	418.832	244.11	54.29	662.94	202.85	20.65
viii Tax Expense:						
(1) Current Tax	36.76	61.44	13.67	98.20	51.06	5.12
(2) Deferred Tax	-	-	-	-	-	0.32
ix Profit/(Loss) for the period (VII-VIII)	382.067	182.67	40.62	564.74	151.79	15.21
x Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
xi Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	382.067	182.67	40.62	564.740	151.79	15.21
xii Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,500.00	3,500.00	3,500.00	3,500.000	3,500.00	3,500.00
xiii Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
xiv Earnings per Share (not annualised):						
(1) Basic	1.09	0.52	0.12	1.61	0.43	0.04
(2) Diluted	1.09	0.52	0.12	1.61	0.43	0.04

- Notes:
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th November 2021 and also Limited Review were carried out by the Statutory Auditors.
 - This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - Revenue from operations and total expenses are pertaining to new activities carried out by the company White Organic Agro Limited and none of the expenses / Income relates to the activities carried out by the Company earlier.
 - The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
 - Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period
 - During the quarter ended September 30, 2021, the company has received from - 'Suumaya Retail Ltd' by disinvesting a controlling stake of 55.01% in White Organic Retail Ltd (subsidiary) for a Sale consideration of Rs. 18.90 crores. This involved sale of 60,00,000 shares of the said subsidiary at a per share price of Rs 31.50. The Share consideration has been allocated on a provisional basis as permitted under Ind AS 103. The presented adjustments are subject to revision until the provisional accounting has been finalised.
 - Current Tax for Q2 F.Y 2021-22 is calculated on provisional basis as per Long Term Capital Gain.

WHITE ORGANIC AGRO LIMITED

DARSHAB RUPAK
MANAGING DIRECTOR
Mumbai
Date: 08.11.2021



Unaudited Statement of Assets and Liabilities as at September 30, 2021

(Rs. in Lacs)		
Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
ASSETS :-		
1 Non-Current Assets		
(a) Property, Plant and Equipment	5.92	6.04
(b) Capital Work in process	-	-
(c) Intangible assets	-	-
(d) Financial Assets		
i) Investments in Subsidiaries	-	1,437.40
ii) Other Investments	1,168.33	1,142.57
iii) others	-	-
(e) Deferred tax assets (net)	0.80	0.80
(f) Other non-current assets	-	29.63
(g) Non-Current Tax Assets (Net)	25.13	22.17
Total Non-Current Assets	1,200.18	2,638.61
2 Current Assets		
(a) Inventories	-	-
(b) Financial assets:		
i) Trade Receivables	1,543.61	3,550.50
ii) Investments & Asset held for sale	-	221.91
ii) Cash and cash equivalents	21.32	21.16
iii) Bank Balance Other than (ii) above	200.00	-
iv) Loans	4,951.24	2,385.34
v) Other current assets	44.21	-
c) Current Tax Assets (Net)	-	0.57
Total Current Assets	6,760.38	6,179.47
Total Assets	7,960.57	8,818.09
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	3,500.00	3,500.00
b) Other Equity	1,611.51	1,046.77
	5,111.51	4,546.77
LIABILITIES :-		
1 Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	402.45	395.00
b) Provisions	0.02	0.02
c) Other non Current Liabilities	-	-
Total non-current liabilities	402.47	395.02
2 Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	1,633.91	3,414.77
iii) Other financial liabilities	2.92	38.63
b) Other Current liabilities	711.55	417.78
c) Current Tax Liabilities(Net)	98.20	5.12
Total current Liabilities	2,446.58	3,876.30
Total Equity and Liabilities	7,960.57	8,818.09

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

PARSHIA RUPANI
 MANAGING DIRECTOR

Mumbai
 Date: 13.11.2021



WHITE ORGANIC AGRO LIMITED

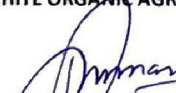
(Formerly known as WHITE DIAMOND INDUSTRIES LIMITED)

CIN: L01100MH1990PLC055860

Unaudited Cash Flow Statement for the Half Year ended 30th September 2021

Particulars	For the year ended	For the year ended 31st
	30th September, 2021	March, 2021
	(Rs. in Lacs)	(Rs. in Lacs)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	662.94	20.65
Depreciation expense	0.12	0.49
Interest income	(59.10)	(109.68)
Transfer from Foreign currency reserve	-	0.13
Loss on Disposal of Subsidiary	-	31.81
Profit on sale of shares	(452.60)	-
Operating profit before Working Capital Changes	151.36	(56.60)
Changes in assets and liabilities		
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	2,006.89	345.61
(Increase) / Decrease in Short Term Loans & Advances	(2,343.99)	(802.72)
(Increase) / Decrease in Other Current Assets	(44.21)	(0.57)
(Increase) / Decrease in Other Non - Current Assets	29.63	0.41
Increase / (Decrease) in Other Financial Liabilities	(35.72)	(14.45)
Increase / (Decrease) in Trade Payables	(1,780.85)	(769.78)
Increase / (Decrease) in Other Current Liabilities	293.79	402.87
Cash Generated From Operations	(1,723.09)	(895.22)
Income taxes paid	7.53	(2.77)
NET CASH GENERATED BY OPERATING ACTIVITIES	(1,730.62)	(892.44)
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt from capital expenditure	-	153.09
Investment in FD	(200.00)	-
Disposal / (Purchase) of Fixed Assets	-	0.34
Investment in Subsidiaries	1,890.00	-
Disposal / (Purchase) of investments	(25.76)	179.09
Interest received	59.10	109.68
		-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	1,723.34	442.20
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	-	-
Proceeds from long-term borrowings	7.45	395.00
Issue of Warrants	-	-
Stamp Duty On Issue of Capital	-	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	7.45	395.00
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	0.17	(55.24)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	21.16	76.40
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	21.32	21.16

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED


DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai



Date: 13.11.2021