

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri(East), Mumbai 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/4475. Email: mkt2@venturatextiles.com

30th September, 2022

**To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Scrip Code: 516098; ISIN: INE810C01044

Dear Sir/Madam,

Subject: Proceedings /Outcome of 52nd Annual General Meeting (AGM) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to the captioned subject, we would like to inform you that the 52nd Annual General Meeting of the Company was held today i.e. Friday, 30th September, 2022 at 10:00 A.M at 121, MIDAS, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai – 400 059.

Under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the proceedings of the 52nd Annual General Meeting are enclosed herewith as Annexure- I.

Yours Faithfully,

For Ventura Textiles Limited

P. M. Rao

Chairman and Managing Director

DIN:00197973

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ANNEXURE - I

Summary of the Proceedings of The 52nd Annual General Meeting of Ventura Textiles Limited Under Regulation 30 of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

1. Date, Time, Venue of the Meeting:

The 52nd Annual General Meeting of the Company was held on Friday, 30th September, 2022 at 10:00 A.M. at 121, MIDAS, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai - 400 059.

2. Brief Details of items deliberated at the meeting and Results thereof:

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the Annual General Meeting was present at the meeting.

Ms. Sawani Karkamkar Sadalage, Company Secretary welcomed the Shareholders and Directors and Auditors present at the Annual General Meeting and invited Chairman of the Company to deliver his speech.

The Chairman welcomed the shareholders and delivered his speech.

The Company Secretary informed the Shareholders that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2022 and the Notice convening the 52nd AGM were taken as read as the same had already been circulated to the Members.

Further Company Secretary read out the agenda items of the Notice of the Annual General Meeting. The Company Secretary read the observation made by the Statutory Auditors and Secretarial Auditors in their respective Audit Reports and the explanation given by the Company for the same. She also informed the members that the Statutory Auditors Report issued by M/s. Govind Prasad and Co., Chartered Accountants did not contain any qualification(s), reservation(s) or adverse remark.

The Chairman asked the shareholders to express their views/ raise queries, if any. However, No Question raised /asked by any member at the meeting.

The Chairman further informed the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 am on Tuesday, 27th September, 2022 and ended at 5:00 pm on Thursday, 29th September, 2022. The Company Secretary informed the Members that the facility for voting through Ballot Paper was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

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He further informed the members that Mr. Dinesh Trivedi (ACS: 23841, CP No. 22407) Designated Partner of M/s. Sharma and Trivedi LLP (LLPIN: AAW-6850), Practising Company Secretaries, appointed as the Scrutinizer to supervise the remote e-voting and voting through Ballot Paper by the members at the AGM.

Therefore, following items as set out in Notice calling the Meeting was put for shareholders' approval:

Ordinary Business:

1. To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022, along with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Mohan Rao Penugonda (DIN:00197973), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of Statutory Auditors of the Company M/s. Govind Prasad & Co, Chartered Accountants, (Firm Registration No.:114360W), for Second term of Five consecutive years, to hold office from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the Fifty-Seventh AGM of the Company and fix their remuneration.

Special Business:

4. Re-appointment of Mr. Abhijit Rao Penugonda (DIN:00189126) as the Whole- Time Director of the Company for a period of five years with effect from November 01, 2021 till October 31, 2026 at such remuneration (The remuneration will be paid for maximum period of first three years, in case of loss or inadequacy of profit during the tenure).

The Chairman requested the Members present at the meeting who had not cast their votes through remote e-voting to cast their votes through Ballot Paper at the meeting and requested Mr. Dinesh Trivedi, Designated Partner of Sharma and Trivedi LLP, Practising Company Secretary, acting as the Scrutinizer for the orderly conduct of voting.

The members were informed that the results of voting shall be disseminated to the Stock Exchanges within two working days of conclusion of this Annual General Meeting after receipt of Scrutinizer Report and will also be uploaded on the website of the Company www.venturatextiles.com

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The meeting concluded at 11.10 A.M. with Chairman presenting vote of thanks to everyone present at the meeting.

For Ventura Textiles Limited

P. M. Rao

Chairman and Managing Director

DIN:00197973

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