



Ref: OPS:BPML: SEC & LEGAL:PB:2023-24

Date: November 02, 2023

BSE Limited
Listing Department,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra
(East), Mumbai - 400 051

Script Code :539251
ISIN: INE875R01011

Symbol :BALKRISHNA

Dear Sir/Madam,

Sub: Material Event Disclosure in terms of Regulation 37A of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023.

We wish to inform you that the Board of Directors in their Meeting held on 2nd November, 2023 has approved the following:

A. Leave & License with Revenue sharing basis of the plots of unused Industrial land

- 1) The Company is in the process of signing a MOU for Leave & License with Revenue sharing basis of the plots of land admeasuring 34,292 sq mtrs situated at Ambivali Village, Kalyan Tehsil, Thane District, Maharashtra with "Angilino Properties Private Limited", to Design, Build, Operate and Maintenance of Recreation Centre of Aqua Facility and Sports Centre, Park, Play Ground and beautification of natural lake. This Industrial land is unused for current operations and is substantially under reservation.
- 2) The Licensee will be obligated to provide interest Free Refundable Security Deposit of Rs. 15 crore.
- 3) Further, the Company will be able to use, Mobilization advance of Rs. 2.5 crores by the Design subcontractors proposed by the licensee for enabling and developing the access infrastructure to the proposed facility.

B. Sale of Non-Core Asset - Second Hand imported Machine has been concluded.

C. Resignation of Workmen.

Owing to the ongoing scale down of business which have kept operations in abeyance, resignation of 35 workmen has been accepted and settlement has been agreed and concluded by the management task force and subsequently approved by board.

The decision to initiate the various action is in line with the previous direction of the board and management to optimize the utilization of assets, generate additional revenue streams, monetization of unutilized assets, and look to maintain business continuity.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Balkrishna Paper Mills Limited**

(Omprakash Singh)
Company Secretary & Compliance Officer
Membership No.FCS-4304.



Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, India - 400 013
Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email: bpmho@bpml.in | www.bpml.in | CIN: L21098MH2013PLC244963