

29th January, 2022

**The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051
Fax No. : 022-26598237 / 38
NSE Symbol : GODFRYPHLP**

**The Manager
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Fax No. : 022-22721919, 3121
BSE Scrip Code : 500163**

**Reg.: i. Unaudited Financial Results for the quarter and nine months ended 31st December, 2021
ii. Limited Review Report for the quarter and nine months ended 31st December, 2021**

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 29th January, 2022, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021. The same has also been reviewed by the Audit Committee in its meeting held today.

A copy of the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021, approved by the Board pursuant to Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed for your reference and record. A copy thereof has also been sent for publication as per the requirements. The meeting commenced at 12:30 p.m. and concluded at 1:45 p.m.

Further, we would like to submit that M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have carried out the limited review of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021 and the Board has also taken on record their Limited Review Report on the said Results. A copy of the Limited Review Report is also enclosed herewith.

This is for your kind information and record please. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **GODFREY PHILLIPS INDIA LIMITED**



SANJAY GUPTA
Company Secretary

Encl. : As above



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Godfrey Phillips India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Godfrey Phillips India Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Atul Seksaria

Partner

Membership No.: 086370

UDIN: 22086370AAAAAH5539

Place of Signature: New Delhi

Date: January 29, 2022



GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2021

(Rs. in lakhs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2021 (Unaudited)	30.9.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.3.2021 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue from operations						
	(a) Revenue from contracts with customers	85806	75762	82261	234041	208255	290470
	(b) Other operating revenues	855	910	463	2366	1257	2104
	Total revenue from operations	86661	76672	82724	236407	209512	292574
2	Other income	2680	3446	3615	8658	10082	11770
3	Total income (1+2)	89341	80118	86339	245065	219594	304344
4	Expenses						
	(a) Cost of materials consumed	18030	14046	16311	45058	35868	51190
	(b) Purchases of stock-in-trade	15188	14264	17425	45326	56500	72498
	(c) Changes in inventories of finished goods, stock in-trade and work-in-process	(1481)	760	(106)	(2001)	(2923)	(1848)
	(d) Excise duty	16126	12701	13485	41229	30624	43609
	(e) Employee benefits expenses	6862	6539	5758	20083	17120	23547
	(f) Finance costs	756	755	695	2252	2130	3070
	(g) Depreciation and amortisation expenses	3670	3486	3316	10581	10002	13845
	(h) Advertising and sales promotion expenses	1786	2036	1793	5164	4350	6677
	(i) Other expenses	12619	11984	12427	35286	32068	45261
	Total expenses	73556	66571	71104	202978	185739	257849
5	Profit before tax (3-4)	15785	13547	15235	42087	33855	46495
6	Tax expense						
	(a) Current tax	3616	3173	3424	9906	7287	10235
	(b) Deferred tax charge/(credit)	370	175	395	(626)	417	566
	Total tax expense	3986	3348	3819	9280	7704	10801
7	Profit for the period (5-6)	11799	10199	11416	32807	26151	35694
8	Other comprehensive income						
	Items that will not to be reclassified to profit or loss						
	(a) Loss on remeasurements of the defined benefit/contribution plans	(391)	(262)	(401)	(914)	(872)	(182)
	(b) Tax relating to items that will not be reclassified to profit or loss	98	66	101	230	219	46
	Total other comprehensive income, net of tax	(293)	(196)	(300)	(684)	(653)	(136)
9	Total comprehensive income for the period (7+8)	11506	10003	11116	32123	25498	35558
10	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040
11	Reserves excluding revaluation reserves						240603
12	Basic and diluted earnings per share (Rs.) (*not annualised)	22.69*	19.62*	21.96*	63.10*	50.30*	68.65

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GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2021

(Rs. in lakhs)

Particulars	Quarter ended 31.12.2021 (Unaudited)	Preceding Quarter ended 30.9.2021 (Unaudited)	Corresponding Quarter ended 31.12.2020 (Unaudited)	Nine Months ended 31.12.2021 (Unaudited)	Nine Months ended 31.12.2020 (Unaudited)	Year ended 31.3.2021 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Segment-wise Revenue, Results, Assets, Liabilities and Capital Employed						
1 Segment Revenue:						
a) Cigarettes, Tobacco and related Products	76897	67625	74707	209828	187642	262352
b) Retail and related Products	9764	9047	8017	26579	21870	30222
Total revenue from operations	86661	76672	82724	236407	209512	292574
2 Segment Results:						
a) Cigarettes, Tobacco and related Products	15195	12812	14555	40790	32753	46792
b) Retail and related Products	(1842)	(2379)	(2532)	(6464)	(7888)	(9975)
Total	13353	10433	12023	34326	24865	36817
Add/(Less):						
i) Finance costs	(97)	(111)	(37)	(306)	(92)	(343)
ii) Un-allocable income net of unallocable expenditure	2529	3225	3249	8067	9082	10021
Profit before tax	15785	13547	15235	42087	33855	46495
3 Assets:						
a) Cigarettes, Tobacco and related Products	173935	168956	164926	173935	164926	169392
b) Retail and related Products	26930	26816	29766	26930	29766	29876
c) Unallocated Corporate Assets	181226	176461	144806	181226	144806	152568
Total Assets	382091	372233	339498	382091	339498	351836
4 Liabilities:						
a) Cigarettes, Tobacco and related Products	93202	88150	75537	93202	75537	77366
b) Retail and related Products	21899	21619	23121	21899	23121	23283
c) Unallocated Corporate Liabilities	5702	12683	9257	5702	9257	9544
Total Liabilities	120803	122452	107915	120803	107915	110193
5 Capital Employed						
a) Cigarettes, Tobacco and related Products	80733	80806	89389	80733	89389	92026
b) Retail and related Products	5031	5197	6645	5031	6645	6593
c) Unallocated Capital Employed	175524	163778	135549	175524	135549	143024
Total Capital Employed	281288	249781	231583	261288	231583	241643
Total (4+5)	382091	372233	339498	382091	339498	351836

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Notes to unaudited standalone financial results.

- 1 The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015⁵ as amended and have been taken on record by the Board of Directors at its meeting held on January 29, 2022 after being reviewed by the Audit Committee.
- 2 These financial results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 As the effects of COVID-19 pandemic are still unfolding, some sense of uncertainty continues to prevail not just in India but across the globe. The Company has considered the possible impact of the prevailing situation on the carrying amounts of its various assets. Based on the current estimates arrived at by using internal and external sources of information, the Company does not expect any material impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results.
- 4 The figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

Limited Review:

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2021 which needs to be explained.

Registered Office:
'Macropolo Building', Ground Floor,
Dr Babasaheb Ambedkar Road, Lalbaug,
Mumbai - 400 033.
New Delhi : January 29, 2022

For and on behalf of the Board
Bina Modi
(Dr. Bina Modi)
Managing Director

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Bina Modi
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Godfrey Phillips India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Godfrey Phillips India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 6 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 2,368 lakhs and Rs. 7,162 lakhs, total net (loss) / profit after tax of Rs. (152) lakhs and Rs. 471 lakhs, total comprehensive (loss) / income of Rs. (458) lakhs and Rs. 1,411 lakhs, for the



S.R. BATLIBOI & CO. LLP

Chartered Accountants

quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information and financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 3 associates, whose interim financial results includes the Group's share of net profit and total comprehensive income of Rs. 14 lakhs and Rs. 11 lakhs for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively. The unaudited interim financial results and other unaudited financial information of these associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these associates is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6, 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Atul Seksaria

Partner

Membership No.: 086370

UDIN: 22086370AAAAAI5309

Place of Signature: New Delhi

Date: January 29, 2022



S.R. BATLIBOI & CO. LLP
Chartered Accountants

Annexure 1

List of subsidiaries and associates

Subsidiaries

S.no.	Name
1	International Tobacco Company Limited
2	Chase Investments Limited
3	Friendly Reality Projects Limited
4	Unique Space Developers Limited
5	Rajputana Infrastructure Corporate Limited
6	Godfrey Phillips Middle East DMCC
7	Flavors and More, Inc.

Associates

S.no.	Name
1	IPM India Wholesale Trading Private Limited
2	KKM Management Centre Private Limited
3	KKM Management Centre Middle East (FZC)



GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2021

(Rs. in Lakhs)						
Particulars	Quarter ended 31.12.2021 (Unaudited)	Preceding Quarter ended 30.9.2021 (Unaudited)	Corresponding Quarter ended 31.12.2020 (Unaudited)	Nine Months ended 31.12.2021 (Unaudited)	Nine Months ended 31.12.2020 (Unaudited)	Year ended 31.3.2021 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1 Revenue from operations						
(a) Revenue from contracts with customers	85984	75890	82820	234643	219913	292268
(b) Other operating revenues	739	1382	1262	2901	2742	1875
Total revenue from operations	86723	77272	84082	237544	212655	294143
2 Other income	2694	3479	3606	8947	10094	11859
3 Total Income (1+2)	89417	80751	87688	246491	222654	306002
4 Expenses						
(a) Cost of materials consumed	18030	14046	16313	45058	36171	51553
(b) Purchases of stock-in-trade	15188	14264	23968	45326	63064	79173
(c) Changes in inventories of finished goods, stock-in-trade and work-in-process	(1481)	760	(6651)	(1904)	(9327)	(8411)
(d) Excise duty	16126	12701	13485	41229	30624	43609
(e) Employee benefits expenses	7522	7345	6734	22239	19525	26663
(f) Finance costs	759	757	701	2260	2141	3085
(g) Depreciation and amortisation expenses	3748	3563	3392	10811	10221	14130
(h) Advertising and sales promotion expenses	1786	2036	1793	5164	4350	6677
(i) Other expenses	12046	11383	11718	33486	29690	42741
Total expenses	73724	68855	71453	203689	186459	259220
5 Profit before tax (3-4)	15693	13896	16235	42802	36195	48782
6 Tax expense						
(a) Current tax	3654	3176	3444	9972	7429	10268
(b) Deferred tax charge/(credit)	352	229	481	(568)	592	818
Total tax expenses	4006	3405	3925	9404	8021	11086
7 Profit for the period (5-8)	11687	10491	12310	33410	28174	37696
8 Share of profit/(loss) of associates	14	2	(36)	11	(52)	(52)
9 Profit after tax and share of profit/(loss) of associates (7+8)	11701	10493	12274	33429	28122	37646
10 Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Loss on remeasurements of the defined benefit/contribution plans	(380)	(250)	(374)	(880)	(905)	(137)
(b) Changes in fair value of equity instruments through other comprehensive income	(399)	1182	295	1224	177	2502
(c) Tax relating to items that will not be reclassified to profit or loss	188	(212)	26	(63)	188	(547)
Total other comprehensive income, net of tax	(591)	720	(53)	281	(540)	1818
11 Total comprehensive income for the period (9+10)	11110	11213	12221	33710	27582	39464
12 Profit for the period attributable to:						
Owners of the Company	11703	10494	12275	33433	28127	37652
Non-controlling interest	(2)	(1)	(1)	(4)	(6)	(6)
	11701	10493	12274	33429	28122	37646
13 Other comprehensive income for the period attributable to:						
Owners of the Company	(591)	720	(53)	281	(540)	1818
Non-controlling interest	-	-	-	-	-	-
	(591)	720	(53)	281	(540)	1818
14 Total comprehensive income for the period attributable to:						
Owners of the Company	11112	11214	12222	33714	27587	39470
Non-controlling interest	(2)	(1)	(1)	(4)	(6)	(6)
	11110	11213	12221	33710	27582	39464
15 Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040
16 Reserves excluding revaluation reserves						257167
17 Basic and diluted earnings per share (Rs.) (*not annualised)	22.51*	20.18*	23.61*	64.30*	54.09*	72.41

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GODFREY PHILLIPS INDIA LIMITED
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2021

Particulars	(Rs. in lakhs)					
	Quarter ended 31.12.2021 (Unaudited)	Preceding Quarter ended 30.9.2021 (Unaudited)	Corresponding Quarter ended 31.12.2020 (Unaudited)	Nine Months ended 31.12.2021 (Unaudited)	Nine Months ended 31.12.2020 (Unaudited)	Year ended 31.3.2021 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Segment-wise Revenue, Results, Assets, Liabilities and Capital Employed						
1 Segment Revenue:						
a) Cigarettes, Tobacco and related Products	77076	67752	75286	210430	189200	264151
b) Retail and related Products	9764	9047	8017	26579	21870	30222
c) Others	(117)	473	789	535	1490	1770
Total revenue from operations	86723	77272	84082	237544	212560	296143
2 Segment Results:						
a) Cigarettes, Tobacco and related Products	15196	12700	14784	40978	33636	47285
b) Retail and related Products	(1842)	(2379)	(2532)	(6464)	(7888)	(9975)
c) Others	(124)	443	738	473	1407	1671
Total	12330	10764	12990	34987	27155	38981
Add/(Less):						
i) Finance costs	(101)	(114)	(43)	(315)	(103)	(357)
ii) Un-allocable income net of unallocable expenditure	2564	3246	3288	8150	9143	10158
Profit before tax	15893	13896	16235	42822	36195	48782
3 Assets:						
a) Cigarettes, Tobacco and related Products	179241	174481	170470	179241	170470	175228
b) Retail and related Products	26930	26816	29766	26930	29766	29876
c) Others	26876	27405	24092	26876	24092	25169
d) Unallocated Corporate Assets	171815	166824	135185	171815	135185	142902
Total Assets	404662	395526	359493	404662	359493	373173
4 Liabilities:						
a) Cigarettes, Tobacco and related Products	93190	88367	75754	93190	75754	78057
b) Retail and related Products	21899	21619	23121	21899	23121	23283
c) Others	22	20	1543	22	1543	25
d) Unallocated Corporate Liabilities	9572	16663	12209	9572	12209	13060
Total Liabilities	124883	126669	112627	124883	112827	114425
5 Capital Employed						
a) Cigarettes, Tobacco and related Products	86051	86114	94718	86051	94718	97169
b) Retail and related Products	5031	5197	6645	5031	6645	6593
c) Others	26854	27385	22549	26854	22549	25144
d) Unallocated Capital Employed	162043	150161	122956	162043	122958	129842
Total Capital Employed	279979	269857	246868	279979	246866	258748
Total (4+5)	404662	395526	359493	404662	359493	373173

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Notes to unaudited consolidated financial results

1. The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and have been taken on record by the Board of Directors at its meeting held on January 29, 2022 after being reviewed by the Audit Committee.
2. These financial results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. As the effects of COVID-19 pandemic are still unfolding, some sense of uncertainty continues to prevail not just in India but across the globe. The Group has considered the possible impact of the prevailing situation on the carrying amounts of its various assets. Based on the current estimates arrived at by using internal and external sources of information, the Group does not expect any material impact on such carrying values. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of Consolidated Financial Results.
4. The figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

Limited Review:

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2021 which needs to be explained.

Registered Office:
"Macropolo Building", Ground Floor,
Dr. Babasaheb Ambedkar Road, Lalbaug,
Mumbai - 400 033.
New Delhi : January 29, 2022

For and on behalf of the Board

Bina Modi
(Dr. Bina Modi)
Managing Director

Handwritten initials and a signature, possibly "Bina Modi", with a circled "P" above.



GODFREY PHILLIPS INDIA LIMITED
CIN: L16004MH1936PLC008587; website:www.godfreyphillips.com; email: isc-gpi@modi.com
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2021

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Nine Months ended	Quarter ended	Quarter ended	Nine Months ended	Quarter ended
		31.12.2021	31.12.2021	31.12.2020	31.12.2021	31.12.2021	31.12.2020
1	Total Income from Operations	86661	236407	82724	86723	237544	84082
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	15785	42087	15235	15693	42822	16235
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	15785	42087	15235	15693	42822	16235
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	11799	32807	11416	11701	33429	12274
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11506	32123	11116	11110	33710	12221
6	Equity Share Capital	1040	1040	1040	1040	1040	1040
7	Basic and Diluted Earnings per Share (of Rs.2 each) (Rs.) (*not annualised)	22.69*	63.10*	21.96*	22.51*	64.30*	23.61*

Notes:

- The above is an extract of the detailed format of Statements of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2021 ("These Results") filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on January 29, 2022. These Results are available on the Company's website (www.godfreyphillips.com) and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed on These Results and the Limited Review Reports of the Auditors have been filed with the Stock Exchanges. The Limited Review Reports do not have any impact on These Results which needs to be explained.

Registered Office: 'Macropolo Building', Ground Floor,
 Dr. Babasaheb Ambedkar Road, Lalbaug,
 Mumbai - 400 033.

For and on behalf of the Board

Bina Modi
 (Dr. Bina Modi)
 Managing Director

Place: New Delhi
 Dated: January 29, 2022

(Handwritten signatures and initials)