



Gulf Oil Lubricants India Limited

September 8, 2023

BSE Limited
Scrip Code: 538567

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: BSE Listing Center

Through: NEAPS

Dear Sir/ Madam,

Sub: Credit Rating by ICRA Limited for Gulf Oil Lubricants India Limited ("the Company")
Ref: Regulation 30(6) read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We hereby inform you that ICRA Limited ("ICRA") has retained/reaffirmed the credit ratings assigned to the Long Term/Short Term, Fund Based/Non Fund Based credit facilities of the Company and has assigned credit rating for the enhanced amount of Rs. 70 Crores, as given hereunder:

(Rs. in crores)

Instrument Type	Previous Rated Amount	Current Rated Amount	Rating Action
Long term-Fund Based	92.00	92.00	[ICRA]AA (Stable); reaffirmed
Short Term - Fund Based/Non Fund Based	50.00	50.00	[ICRA]A1+; reaffirmed
Short Term-Non Fund Based	420.00	490.00	[ICRA]A1+; reaffirmed/ assigned for enhanced amount of Rs. 70 Crore
Total	562.00	632.00	

Detailed Ratings Rationale can be referred at website of ICRA at <https://www.icra.in/Rationale/ShowRationaleReport/?Id=122119>

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary and Compliance Officer

Gulf Oil Lubricants India Limited

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