

July 30, 2020

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code - ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on July 30, 2020 in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Thursday, July 30, 2020 which commenced at 15:00 p.m. and concluded at 18:03 p.m., have among other matters considered, approved and taken on record the following matters:

1. Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020 along with the Limited Review Report.
2. To raise funds for the business of the Company by offering, issue and allotment of Optionally Fully Convertible Warrants up to maximum value of Rs. 10,00,00,000/- (Rupees Ten crores only) to Promoter(s) and the person(s) / entity(ies) forming part of Promoter and Promoter Group. The said Warrants shall be convertible into equal numbers of equity shares at any time during the period of 18 months from the date of allotment of warrants, on such other terms and conditions as applicable, subject to requisite shareholders' / regulatory / statutory approvals.
3. Recommended a Dividend of Rs. 0.50 per equity share of Rs. 5/- each for the financial year ended March 31, 2020.

Copies of the aforesaid results as approved by the Board is enclosed herewith for your records.

You are requested to kindly acknowledge and take note of the same.

Thanking you,

Regards,
For Allied Digital Services Limited


Prakash Shah
Whole-time Director
DIN: 00189842



Encl: As Above

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

Review Report To
The Board of Directors of
ALLIED DIGITAL SERVICES LIMITED

We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Emphasis of matters

We draw attention to Note 8 to the accompanying standalone financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. The Management believes that no further adjustment are required to the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Other matters

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified

Shah & Taparia

Chartered Accountants

203, Center Point, 100, Dr Babasaheb Ambedkar Marg,
Opp. Bharat Mata Theater, Lalbaug, Parel, Mumbai - 400012
Tel.: 022-42116800 Fax : 022-40220314
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under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
FRN: 109463W



CA Ramesh Pipalawa
Partner
M. No. 103840
UDIN: 20103840AAAAIT2041



Place: Mumbai
Date: 30th July, 2020

Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020. (Rs. In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2020 (Unaudited)	31st March 2020 (Unaudited)	30th June 2019 (Unaudited)	31st March 2020 (Audited)
1	Income from Operations				
a)	Revenue from Operations	2,124	2,472	2,016	9,419
b)	Other Income	76	432	61	558
	Total Income	2,200	2,904	2,077	9,978
2	Expenses				
a)	Purchases & Other direct expenses	400	680	85	2,307
b)	Changes in inventories	(1)	(7)	(59)	(100)
c)	Employee benefits expense	866	922	725	3,159
d)	Finance Costs	80	218	163	619
e)	Depreciation and amortisation expense	341	348	337	1,370
f)	Other expenses	337	471	543	1,793
	Total Expenses	2,022	2,632	1,794	9,147
3	Profit / (Loss) from operations before exceptional items (1-2)	178	272	283	830
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3- 4)	178	272	283	830
6	Tax expense				
	Tax expense for current year	30	40	58	149
	MAT credit	(30)	(70)	(58)	(149)
	Deferred Tax	13	15	11	41
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	165	287	272	789
8	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Gratuity Actuarial Gain/(Loss)	(4)	2	(9)	(25)
b)	Items that will be Reclassified Subsequently to P&L				
	Exchange Difference on Monetary Items	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-
9	Total Comprehensive Income (after tax)	161	289	263	764
10	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510
11	Earnings per Share (Face Value of Rs. 5/- each) (not annualised):				
a)	Basic	0.33	0.57	0.54	1.57
b)	Diluted	0.33	0.57	0.54	1.57

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for notes

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

B: +91 22 6681 6400 | F: +91 22 2282 2030 | www.allieddigital.net

CIN: L72200MH1995PLC085488

India | USA | UK | Australia | South-East Asia | EMEA

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2020 (Un-audited)	31st March 2020 (Audited)	30th June 2019 (Un-audited)	31st March 2020 (Audited)
1	Segment Revenue				
	Enterprise Computing based Solutions	1487	1,730	1,433	6,594
	Infrastructure Management based Solutions	637	741	519	2,826
	Unallocated	76	432	125	558
	Total	2,200	2,904	2,077	9,978
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	2,200	2,904	2,077	9,978
2	Segment Results (Profit before Interest, unallocable exp. and Tax)				
	Infrastructure Management based Solutions	655	393	464	1,384
	Enterprise Computing based Solutions	281	916	862	3,228
	Unallocated	-	-	-	-
	Total	935	1,309	1,326	4,612
	Less: i) Interest	80	218	163	619
	ii) Un-allocable net off	677	820	880	3,163
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	178	272	283	830
3	Capital Employed*				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 30, 2020.
- 3) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended June 30, 2020.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website www.allieddigital.net and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India (www.nseindia.com) where the Company's share are listed.
- 7) The Government of India, vide Taxation Laws (Amendment) Ordinance, 2019 dated 20 September 2019, introduced section 115 BAA in the Income Tax Act, 1961, providing domestic companies an irrevocable option to adopt reduced corporate tax rate, subject to certain conditions, which the Company is currently in the process of evaluating."
- 8) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at 30th June, 2020. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

For Allied Digital Services Limited

Prakash
Mr. Prakash Shah
Whole-time Director
DIN: 00189842



Place: Mumbai

Date: 30-07-2020

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended

Review Report To
The Board of Directors of Allied Digital Services Limited

We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries and associate (the parents, its subsidiary and associate together referred as "the Group") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Based on our review conducted as above and based on the consideration of the reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 ,Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Shah & Taparia

Chartered Accountants

203, Center Point, 100, Dr Babasaheb Ambedkar Marg,
Opp. Bharat Mata Theater, Lalbaug, Parel, Mumbai - 400012
Tel.: 022-42116800 Fax : 022-40220314
E-Mail : info@shahtaparia.com,

Emphasis of Matter

We draw attention to Note 8 to the accompanying Consolidated financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. The Management believes that no further adjustment are required to the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Other Matters

We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs. 7070 Lakhs and total profit of Rs. 277 Lakhs for the quarter ended 30 June, 2020. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of seven subsidiaries, whose financial results reflect total revenue of Rs. 127 Lakhs and total loss of Rs. 2.95 Lakhs for the quarter ended 30 June, 2020. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management these interim financial results/financial information are not material to the Group.

The statement also includes the Group's share of net loss of Rs. 2.18 Lakhs for the quarter ended 30 June, 2020, in respect of one associate, whose financial result and other financial information have not been reviewed by any other auditor and are considered in the preparation of the Statement based on their interim financial results / information which are certified by the management. Our report, in so far as it relates to the affairs of such subsidiaries and Associates, is based solely on the management accounts of these entities. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our report on the statement is not modified in respect of this matter.

For Shah & Taparia
Chartered Accountants
FRN: 109463W



CA Ramesh Pipalawa
Partner
M. No. 103840
UDIN: 20103840AAAAIU6462
Place: Mumbai
Date: 30th July, 2020



Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30th June 2020 (Unaudited)	31st March 2020 (Unaudited)	30th June 2019 (Unaudited)	31st March 2020 (Audited)
1	Income from Operations				
a)	Revenue from Operations	8,265	9,013	7,464	33,014
b)	Other Income	76	433	61	558
	Total Income	8,341	9,446	7,525	33,572
2	Expenses				
a)	Purchases & Other direct expenses	4,787	5,544	3,889	19,321
b)	Changes in inventories	(1)	(8)	(59)	(100)
c)	Employee benefits expense	1,381	1,080	1,103	4,816
d)	Finance Costs	82	226	185	699
e)	Depreciation and amortisation expense	568	631	527	2,221
f)	Other expenses	995	1,576	1,013	4,212
	Total Expenses	7,812	9,050	6,657	31,168
3	Profit / (Loss) from operations before exceptional items (1-2)	528	396	868	2,404
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3- 4)	528	396	868	2,404
6	Tax expense				
	Tax expense for current year	104	174	181	591
	MAT credit	(30)	(70)	(58)	(149)
	Deferred Tax	13	15	11	41
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	441	277	734	1,922
8	Shares of Profit/(Loss) of Associates & Joint Ventures	(2)	8	(2)	2
9	Net Profit / (Loss) for the Period (7- 8)	439	285	732	1,924
10	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Gratuity Actuarial Gain/(Loss)	(4)	2	(9)	(25)
b)	Items that will be Reclassified Subsequently to P&L				
	Exchange Difference on Monetary Items	-	56	(53)	-
	Foreign Currency Translation Difference	(1)	83	(4)	75
11	Total Comprehensive Income (after tax)	433	427	666	1,975
12	Net Profit/(Loss) attributable to:				
	Owners	379	1,060	588	2,281
	Non-Controlling Interest	54	634	(78)	306
13	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,510	2,510	2,510
14	Earning per Share (Face Value of Rs. 5/- each) (not annualised):				
a)	Basic	0.88	0.55	1.46	3.83
b)	Diluted	0.88	0.55	1.46	3.83

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Prabhat

Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30th June 2020 (Un-audited)	31st March 2020 (Audited)	30th June 2019 (Un-audited)	31st March 2020 (Audited)
1	Segment Revenue				
	Enterprise Computing based Solutions	5,779	6,309	5,794	23,110
	Infrastructure Management based Solutions	2,485	2,704	1,430	9,904
	Unallocated	76	433	301	558
	Total	8,341	9,446	7,525	33,572
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	8,341	9,446	7,525	33,572
2	Profit before Interest, unallocable exp. and Tax				
	Enterprise Computing based Solutions	1,527	849	583	2,861
	Infrastructure Management based Solutions	654	1,980	997	6,675
	Unallocated	-	-	-	-
	Total	2,181	2,829	1,580	9,535
	Less: i) Interest	82	226	185	699
	ii) Un-allocable net off	1,571	2,208	527	6,433
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	528	396	868	2,404
3	Capital Employed*				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 30 , 2020.
- 3) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended June 30, 2020.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The consolidated financial results have been made available at company's website www.allieddigital.net and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India (www.nseindia.com) where the Company's share are listed.
- 7) The Government of India, vide Taxation Laws (Amendment) Ordinance, 2019 dated 20 September 2019, introduced section 115 BAA in the Income Tax Act, 1961, providing domestic companies an irrevocable option to adopt reduced corporate tax rate, subject to certain conditions, which the Company is currently in the process of evaluating."
- 8) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at 30th June, 2020. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

For Allied Digital Services Limited


Mr. Prakash Shah
Whole-time Director
DIN: 00189842



Place: Mumbai

Date: 30-07-2020