

SBEC SYSTEMS (INDIA) LIMITED

Sugar Bio-Energy & Control Systems

20.03.2024

To
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalai Street
Mumbai — 400001

BSE Scrip Code: 517360

Sub: : Clarification on Movement in share Price

Dear Sirs,

With reference to your Letter No- L/SURV/ONL/PV/KS/ 2023-2024 / 4042 dated March 19, 2024 received through e-mail regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always adhered the regulations in the matter and will continue to adhere the same in future also.

The above clarification may please be taken on record.

Thanking you

Yours Faithfully,

For SBEC Systems (India) Limited

**Priyanka Negi
Company Secretary & Compliance Officer**