



Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/020/2021-22

Date: 02-09-2021

Bombay Stock Exchange Limited,
Floor 25, P.J.Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Disclosure of information pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – sale of asset (vacant land) of the Company

In accordance with above referred regulation, we hereby inform that pursuant to necessary approvals earlier obtained, Company has sold its asset- vacant land (wherein earlier windmills were installed. Subsequently, the windmills were sold after obtaining necessary approvals) as detailed herein below:-

(i) Asset details:

Vacant land (total land area measuring around 30 acres) situated at Pazhavor Village, Tirunelveli District, near Kaniyakumari. The land is being sold in parts.

(ii) Sale Details-

As above referred, the land is being sold in parts. Out of the total area, 8 acres of land was sold.

a. Completion of sale: Sale was executed on 31-08-2021. Copy of sale deed received by the Company on 01-09-2021. Based on which, this intimation is given.

b. Details of Buyer(s) and Sale consideration:

- i. Felix Sunder –5 acres of land sold at a sale consideration of Rs. 21,00,000
- ii. Soundara Rajan – 3 acres of land sold at a sale consideration of Rs. 12,06,100.

The buyers do not belong to promoter/promoter group/group companies and not a related party

(iii) Related Party Transactions, if any: The sale does not fall under related party transaction

(iv) Turnover/ revenue/ income/ networth contributed by the asset sold: The asset sold is a vacant land, with nil revenue generation. Hence the relevant details are not applicable.

Please take the same for your records

Thanking you,

Yours faithfully,

For Kandagiri Spinning Mills Limited

J. Asifa

Company Secretary



CIN : L17111TZ1976PLC000762

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