



Ref.: SD:368/369/11/12::2023-24

26.10.2023

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Sub: Disclosure of Related Party Transactions for the Half Year ended 30.09.2023

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of the Bank on consolidated basis in the format specified in accordance with applicable accounting standards for the Half Year ended 30.09.2023.

This is for your information and records.

SANTOSH KUMAR BARIK
COMPANY SECRETARY

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Consolidated disclosure of related party transactions and balances for the Half Year Ended September 30, 2023

Names of related parties and their relationship with the Bank- Parent – Canara Bank

1. Names of Related parties and their relationship with the Bank- Parent – Canara Bank

Key Management Personnel –

- i) Shri. K. Satyanarayana Raju, Managing Director & Chief Executive Officer
- ii) Shri Debashish Mukherjee, Executive Director
- iii) Shri. Brij Mohan Sharma, Executive Director
- iv) Shri Ashok Chandra, Executive Director
- v) Shri Hardeep Singh Ahluwalia, Executive Director
- vi) Shri S K Majumdar, Group Chief Finance Officer
- vii) Santosh Kumar Barik, Company secretary (w.e.f from 21st April 2023)

Parent-

- i) Canara Bank

Subsidiaries –

- i) Canbank Financial Services Ltd.
- ii) Canbank Venture Capital Fund Ltd.
- iii) Canbank Factors Ltd.
- iv) Canara Robecco Asset Management Company Ltd.
- v) Canbank Computer Services Ltd.
- vi) Canara Bank Securities Ltd. (formerly GILT Securities Trading Corpn. Ltd)
- vii) Canara HSBC Life Insurance Company Ltd
- viii) Canara Bank (Tanzania) Ltd.

Joint Ventures

Nil



Associates –

- i) Canfin Homes Ltd.
- ii) Regional Rural Banks sponsored by the Bank
 - a) Karnataka Gramin Bank (Erstwhile Pragati Krishna Gramin Bank)
 - b) Kerala Gramin Bank (Erstwhile South Malabar Gramin Bank)
 - c) Andhra Pragathi Grameena Bank
 - d) Karnataka Vikas Grameena Bank

1.6 Remuneration to Key Management Personnel during year ended September 30, 2023 are as under:

(Amount in Rs.)

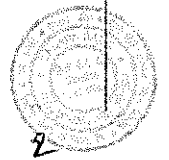
NAME & PERIOD	DESIGNATION	2023-24	2022-23
Sri K SATYANARAYANA RAJU	Managing Director & Chief Executive Officer	18,17,946.29	39,76,235.79
Sri DEBASHISH MUKHERJEE	Executive Director	17,71,200.00	42,67,509.00
Sri BRIJ MOHAN SHARMA	Executive Director	40,42,310.00	40,48,869.70
Sri ASHOK CHANDRA	Executive Director	16,93,956.00	12,46,952.00
Sri HARDEEP SINGH AHLUWALIA	Executive Director	15,18,964.57	4,67,257.15
Sri L V PRABHAKAR	Ex- Managing Director & Chief Executive Officer	-	71,21,435.00
Ms. MANIMEKHALAI A	Ex-Executive Director	-	12,86,885.20
Sri MATAM VENKATA RAO	Ex-Executive Director	-	96,577.13
Sri KRISHNAN S	Ex-Executive Director	-	1,18,694.71
SRI S K MAJUMDAR	Group Chief Financial Officer (GCFO)	22,72,363.78	35,89,797.68
SRI SANTOSH KUMAR BARIK	Company Secretary Of The Bank	9,86,814.12	25,70,125.94
		1,41,03,554.76	2,87,90,339.30

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.



1.7 Related Party Transactions for half year ended Sep-2023

							Amount in Rs Cr.		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
SI No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period.	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
						Opening balance (As on 1st April 2023)	Closing balance (As on 30th Sep, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
1	Canara Bank	Directors/KMP	Remuneration paid to Directors/ KMP (FY 2023)		1.41	0.00	0.00										
2	Canara Bank	Subsidiaries	Bank Balance	As per Bank's Policy/omnibus Approval	0.03	1662.37	87.40	NA									
3	Canara Bank	Subsidiaries	Rendering of Services		119.98	7.16	1.12										
4	Canara Bank	Subsidiaries	Bank Deposit placed with Canara bank		133.41	142.22	180.77										
5	Canara Bank	Subsidiaries	Dividend Paid		0.00	0.00	0.00										
6	Canara Bank	Subsidiaries	Receiving of Services		32.50	5.80	6.18										
7	Canara Bank	Subsidiaries	Dividend Received		6.86	0.00	0.00										
8	Canara Bank	Subsidiaries	Interest Paid/ Payable		5.62	5.02	4.40										
9	Canara Bank	Subsidiaries	Interest Received		0.00	0.00	0.00										
10	Canara Bank	Subsidiaries	Premium paid		388.92	0.00	0.00										
12	Canara Bank	Subsidiaries	Reimbursement of Salaries /allowances/ sitting Fees to Directors			1.56	0.06										



13	Canara Bank	Subsidiaries	Rent Received/Receivable			
				0.47	0.01	0.10
14	Canara Bank	Associates & JV	Bank Balance			
				2.24	46.70	55.95
15	Canara Bank	Associates & JV	Rendering of Services			
				0.27	0.00	0.00
16	Canara Bank	Associates & JV	Bank Deposit placed with Canara Bank			
				304.38	305.00	305.01
17	Canara Bank	Associates & JV	Dividend Received			
				7.99	0.00	0.00
18	Canara Bank	Associates & JV	Interest Paid			
				11.09	0.00	0.00
19	Canara Bank	Associates & JV	Interest Received			
				53.63	0.00	0.00
20	Canara Bank	Associates & JV	Investment in Canara Bank Share			
				0.00	0.89	0.89
21	Canara Bank	Associates & JV	Reimbursement of Salaries /allowances/ sitting Fees to Directors			
				8.71	0.00	0.00
22	Canara Bank	Associates & JV	Rent Received			
				0.34	0.00	0.00
	Canara Bank	Associates & JV	Brokerage paid			
				0.83	0.00	0.00
	Canara Bank	Associates & JV	Dividend paid			
				0.06	0.00	0.00
23	Group Entity	Group Entity	Bank Balance			
				0.00	13.00	7.44
24	Group Entity	Group Entity	Rendering of Services			
				16.57	7.10	4.46
25	Group Entity	Group Entity	Premium paid			
				0.31	0.00	0.00
26	Group Entity	Group Entity	Investment in Mutual Funds			
				0.00	2.50	3.55
27	Group Entity	Group Entity	Premium Received			
				48.22	0.00	0.00
28	Group Entity	Group Entity	Brokerage paid			
				0.15	0.00	0.00

As per Bank's
Policy/omnibus
Approval

NA

1. The above disclosure on related party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements)

2. As Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks, such disclosures have not been made.



Santanu K. Raygunde