



ShaliBhadra

FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 12th February, 2022.

Scrip Code: Shalibhadra Finance limited (511754).

Subject: Outcome of Board Meeting.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e Saturday 12th February, 2022 had interalia

- 1) Approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2021 along with Limited Review Report thereon.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For **SHALIBHADRA FINANCE LIMITED.**

MINESH MUKUND DOSHI.
MANAGING DIRECTOR.

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

Part - I : Standalone Financial Result for the Quarter ended 31st December 2021

(Rs. In Thousand)

Sr. No.	Particulars	For the Quarter ended			For Nine Month Ended		Year Ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31st March 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	Income from Retail Finance	55,360.00	51,865.00	52,141.00	1,57,706.00	1,56,939.00	2,07,276.00
	Service Charges	544.00	575.00	324.00	1,669.00	1,046.00	1,711.00
	Fair Value Changes	-	-	-	-	-	-
I	Total Revenue from operations (Net)	55,904.00	52,440.00	52,465.00	1,59,375.00	1,57,985.00	2,08,987.00
II	Other Income	-	174.00	-	-	117.00	2,738.00
III	Total Income (I) + (II)	55,904.00	52,614.00	52,465.00	1,59,375.00	1,58,102.00	2,11,725.00
	Expenses						
a	Finance Costs	16,629.00	16,158.00	20,786.00	50,853.00	63,271.00	83,000.00
b	Employees Benefit Expenses	8,666.00	6,470.00	7,850.00	21,407.00	19,244.00	25,833.00
c	Administrative & Other Expenses	9,668.00	10,793.00	12,584.00	32,113.00	33,774.00	52,445.00
d	Depreciation and amortisation expense	138.00	130.00	138.00	400.00	399.00	542.00
IV	Total Expenses	35,101.00	33,551.00	41,358.00	1,04,773.00	1,16,688.00	1,61,820.00
V	Profit before Exceptional Items and Tax (III)-(IV)	20,803.00	19,063.00	11,107.00	54,602.00	41,414.00	49,905.00
	Exceptional items	-	-	-	-	-	-
VI	Profit before Tax	20,629.00	19,063.00	11,107.00	54,602.00	41,414.00	49,905.00
	Tax expense	5,350.00	4,990.00	2,950.00	14,250.00	10,800.00	14,757.00
VII	Net profit for the period	15,279.00	14,073.00	8,157.00	40,352.00	30,614.00	35,148.00
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	15,279.00	14,073.00	8,157.00	40,352.00	30,614.00	35,148.00
	Paid-up equity Share Capital (Face value of the share Rs. 10)	50,031.00	50,031.00	50,031.00	50,031.00	50,031.00	50,031.00
X	Earnings per share (EPS)						
a)	Basic	3.05	2.81	1.63	8.07	6.12	7.03
b)	Diluted	-	-	-	-	-	-

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in Indian and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 12, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The financials results for the quarter and nine months ended December 31, 2021 have been subjected to Limited Review by the statutory auditor M/S Voras and Associates, (Chartered Accountant) of the Company
- In the opinion of the Board Of Directors, there is only one Major segment i.e. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".

Statement of Reconciliation of Profit for the Quarter ended 31st December 2021

Particulars	31st December 2021
Net Profit as per Old Indian GAAP	15,279.00
(+)/(-) Impact on Implementation of Ind-AS	-
Increase in Fair Value of Investments	-
Net Profit as per Ind-AS	15,279.00

- Figures have been regrouped and reclassified wherever necessary.
- The above financial result are available at www.bseindia.com and www.shalibhadrafinance.com

By Order of the Board
For SHALIBHADRA FINANCE LIMITED

MANAGING DIRECTOR

Place : Mumbai

Date : 12th February, 2022



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

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022-2200 5933 - 2200 5934
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Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To
The Board of Directors,
SHALIBHADRA FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SHALIBHADRA FINANCE LIMITED** ('the Company') for the quarter and nine months ended 31th December, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

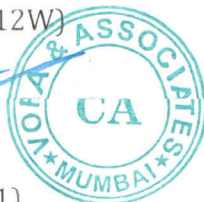
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)



UDIN: 22140371ABRBRC8205

PLACE: MUMBAI

DATED: 12-02-2022