

RACL Geartech Ltd.

Corporate Office

20th January, 2021

To, Mr. Aston Santhmayor BSE Limited 25th Floor, P. J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 520073

Subject: Clarification on Price Movement

Dear Ms. Shah,

We write in response to the Email dated 19th January, 2021 vide Ref. No. L/SURV/ONL/PV/GS/2020-2021/2998 received from your good office seeking clarification in respect of the movement of price in the share of RACL Geartech Limited ("Company").

In this regard, we would like to inform you that the Company has been making all necessary disclosures and submissions to the Stock Exchange, from time to time, in compliance with Regulation 30 and other relevant provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") and other laws as applicable. Further, all necessary announcements are also uploaded on the Website of the Company at www.raclgeartech.com and published in newspapers (wherever required).

We assure you that the Company shall continue to update the Stock Exchange and its investors of any relevant information or major milestones achieved by the Company as required to be disclosed, in compliance with the Listing Regulations and other applicable laws.

We hope you find our reply in order and satisfactory. Should you require any further information/clarification, we shall be glad to provide you the same.

Thanking You,

Yours sincerely,

SHAGUN BAIPA

FOR RACL GEARTECH LIMITED

COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI MEM. NO.: A45982

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA Phone: +91-11-66155129 CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086

