



**SpiceJet Limited**  
319 Udyog Vihar, Phase-IV,  
Gurugram 122016, Haryana, India.  
Tel: + 91 124 3913939  
Fax: + 91 124 3913844

December 10, 2019

Department of Corporate Services,  
BSE Limited,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Reference: Scrip Code: 500285 and Scrip ID: SPICEJET**

**Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure on related party transactions on consolidated basis, in accordance with applicable accounting standards, for half year ended September 30, 2019.

This is for your information and record.

Thanking you,

Yours truly,  
For SpiceJet Limited

  
Chandan Sand  
Sr. VP (Legal) & Company Secretary



Encl.: As above

**Related party transactions on consolidated basis**

Relationship	Name of the party
Party exercising control	Mr. Ajay Singh
Enterprises over which parties above or their relatives have control / significant influence ('Affiliates')	Crosslink Finlease Private Limited Greenline Transit System Private Limited Intel Constructions Private Limited One City Promoters Private Limited Indiverse Broadband Private Limited Starbus Services Private Limited Argentum Electric Vehicles Private Limited i2n Technologies Private Limited Greenline Communication Private Limited Pan India Motors Private Limited Spice Fresh Private Limited Spice Wecare Private Limited SpiceJet Innovate Private Limited Multipurpose Trading and Agencies Limited
Key management personnel	Mr. Ajay Singh, Chairman and Managing Director Mrs. Shiwani Singh, Non-Executive Promoter Director Mr. Kiran Koteswar, Chief Financial Officer Mr. Chandan Sand, Company Secretary Mr. Harsha Vardhana Singh, Independent Director (resigned effective Oct 01, 2019) Mr. Anurag Bhargava, Independent Director Mr. Ajay Chhotelal Aggarwal, Independent Director Mr. Manoj Kumar, Independent Director (from May 28, 2019)
Subsidiaries	SpiceJet Merchandise Private Limited SpiceJet Technic Private Limited Canvin Real Estate Private Limited SpiceJet Interactive Private Limited

**Compensation of key management personnel**

Particulars	Half-year ended Sep 30, 2019
Short-term employee benefits	46.63
Share-based payment transactions*	31.07
Provident Fund Contribution	0.74
<b>Total</b>	<b>78.44</b>
<i>Sitting fees</i>	
Mr. Anurag Bhargava	0.20
Mr. Harsha Vardhana Singh	0.10
Mrs. Shiwani Singh	0.10
Mr. Manoj Kumar	0.10
Mr. Ajay Chhotelal Aggarwal	0.20
<b>Total</b>	<b>0.70</b>
<b>Total compensation paid to key management personnel</b>	<b>79.14</b>

\* Employee stock option compensation cost towards ESOP's issued under the Group's plan.

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.

As the liabilities for gratuity and compensated absences are provided on actuarial basis for the Group as a whole, the amounts pertaining to the key management personnel are not included above.