

SE/2023-24/71 November 23, 2023

The BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	5th Floor, Exchange Plaza, C-1, Block G,
Dalal Street, Fort	Bandra Kurla Complex, Bandra East,
Mumbai – 400001	Mumbai – 400 051
Scrip Code : 543942, 958095, 959644, 968226	NSE symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Intimation of allotment of equity shares under ESOP by Utkarsh Small Finance Bank Limited ("Bank")

Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 ("ESOP Scheme") adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), we would like to inform that the SRC on November 22, 2023 approved allotment of 2,82,867 fully paid-up equity shares (74,125 options at an issuance price of ₹27/- per option and 2,08,742 options at an issuance price ₹31.80/- per option) of face value Rs.10/

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Bank. The details of pre and post issue paid-up equity share capital of the Bank is as given below:

0.00000	Pre - Issue			Post - Issu	ue
No. of paid-up	Face	Paid-up Equity	No. of paid-up	Face	Paid-up Equity
Equity shares	Value/sha	Share Capital	Equity shares	Value/s	Share Capital
10000111	re	(in ₹)		hare	(in ₹)
	(in ₹)	THE RESERVE		(in ₹)	
1,09,74,31,788	10	10,97,43,17,880	1,09,77,14,655	10	10,97,71,46,550

The details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed as **Annexure – 1**.

Thanking You Yours Faithfully,

For Utkarsh Small Finance Bank Limited

Muthiah Ganapathy Company Secretary & Compliance Officer

Encl: As above.



Annexure - 1

(In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021)

1. Company name and address of Registered Office Company name and address of Registered Office Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi - 221105 (U.P.) India	S. No.	Particulars	Details
the company's shares are listed: 3. Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange: 4. Filing Number, if any: 5. Title of the Scheme pursuant to which shares are issued, if any: 6. Kind of security to be listed: 7. Par value of the shares: 8. Date of issue of shares: 9. Number of shares issued: 10. Share Certificate No., if applicable: 11. Distinctive number of the share, if applicable: 12. ISIN Number of the shares if issued in Demat: 13. Exercise price per share: 14. Premium per share: 15. Total issued shares after this issue: 16. Total issued share capital after this issue: 17. Details of any lock-in on the shares: 18. Date of sylve and the shares of the Bank. 19. Whether shares are identical in all respects to existing shares? If not, when will they become identical?: 18. Date of span and Exchange Board of India Limited (NSE) 18. Date of the securities and Exchange Board of India Limited (NSE) 18. Date of the securities and Exchange Board of India Limited (NSE) 18. Date of the securities and Exchange Board of India Limited (NSE) 18. Date of the securities and Exchange Board of India Limited (NSE) 18. Date of the Securities and Exchange Board of India Limited (NSE) 18. Date of the Securities and Exchange Board of India Limited (NSE) 18. Date of Exchange of India Limited (NSE) 18. Date of Exchange Board of India Limited (NSE) 18. Date of Exchange Board of India Limited (NSE) 18. Date of Exchange Board of India Limited (NSE) 18. Date of Exchange Board of India Limited (NSE) 18. Date of Exchange Board Equity Shares of India Limited (NSE) 18. Date of Exchange Board Equity Shares allotted pursuant to excist of the Bank.	1.	Company name and address of Registered Office	Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua,
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