

SEAMEC/BSE/SMO/SP/2706/2021

June 27, 2021

**BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

Scrip Code: 526807

Sub: Intimation on Purchase of Vessel – Subtech Paladin

Dear Sir / Madam,

Further to our letter no. SEAMEC/BSE/SMO/0706/2021 dated June 7, 2021 intimating decision of Board of Directors to purchase diving support vessel in line with Company line of business, we write to inform you that the Company is in process of acquisition of a diving vessel – “Subtech Paladin” from James Fisher Marine Services Limited, London, United Kingdom, at a price of USD 17,300,000 (United States Dollars Seventeen Million Three Hundred Thousand Only).

The remittance is likely be made on June 28, 2021 in accordance with regulatory approvals and the whole transaction is likely to be completed on or before July 15, 2021.

The acquisition does not fall within the purview of related party transaction and none of Company’s promoter / promoter group / group companies have any interest in the transaction.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For **SEAMEC LIMITED**



S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary