

February 10, 2021

Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Sub: Proposed Open Offer by Jashandeep Singh (“Acquirer”) along with Shashikant Bhoge (“PAC 1”), Vaishali Mulay (“PAC 2”) and Jetra Infrastructure Private Limited (“PAC 3”) to acquire upto **12,36,000** equity shares of Rs.10/- each for cash at a price of **11.00/-** aggregating upto **Rs.1,35,96,000** (Indian Rupees One Crore Thirty Five Lacs Ninety Six Thousand Only) to the public shareholders of Modern Converters Limited (“Target Company”) in accordance with the extant Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) (“Open Offer”).

Dear Sir,

We have been appointed as ‘Manager’ to the captioned Open Offer by the Acquirer and PACs in terms of regulation 12(1) of the Takeover Regulations. In this regard, we are enclosing the following for your kind reference and records:

1. A copy of Detailed Public Announcement dated February 09, 2021 (“DPS”). The DPS was published today i.e. February 10, 2021 in the following newspapers:-

<u>Sr. No.</u>	<u>Newspapers</u>	<u>Language</u>	<u>Editions</u>
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Mumbai Lakshadeep	Marathi	Mumbai
4	Arthik Lipi	Bengali	Kolkata-Registered Office of the Target Company

Please feel free to contact the following officials of Saffron Capital Advisors Private Limited if you require any further information or clarification:

<u>Contact Person</u>	<u>Telephone</u>	<u>E-mail</u>
Abhijit Diwan	9821691675	<a href="mailto:abhijit@saffronadvisor.com">abhijit@saffronadvisor.com</a>
Varsha Gandhi	9619691801	<a href="mailto:varsha@saffronadvisor.com">varsha@saffronadvisor.com</a>

Yours Truly,



**Abhijit Diwan**  
Vice President



DETAILED PUBLIC STATEMENT (DPS) IN TERMS OF REGULATIONS 13(4), 14(3) AND 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (AS AMENDED) [SEBI (SAST) REGULATIONS] TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF

# MODERN CONVERTERS LIMITED

Registered Office : 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No- 14A, Kolkata, West Bengal, 700001 Tel No: 033-65035876; Email: info@modernconvertors.com; Website: www.modernconvertors.com; Corporate Identity Number:L01132WB1946PLC013314

**Open Offer for acquisition of upto 12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs. 10 each ("Equity Shares"), representing 40% (Forty percent) of the voting share capital of Modern Converters Limited ("Target Company") by Jashandeep Singh ("Acquirer"), Shashikant Bhoge ("PAC 1"), Vaishali Mula ("PAC 2") and Jetra Infrastructure Private Limited ("PAC 3") (PAC 1, PAC 2 and PAC 3 are collectively referred as the "PACs") pursuant to and in compliance with the requirements of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended ("SEBI (SAST) Regulations") ("Offer or" Open Offer).**

**This DPS is being issued by Saffron Capital Advisors Private Limited, the Manager to the Offer ("Manager"), for and on behalf of the Acquirer and the PACs in compliance with Regulation 13(4) of the SEBI (SAST) Regulations, pursuant to the Public announcement ("PA") filed with BSE Limited ("BSE") ("Stock Exchange") on, February 03, 2021. The PA was filed with Securities and Exchange Board of India ("SEBI") and also sent to the Target Company in terms of Regulation 14(2) of the SEBI (SAST) Regulations.**

For the purpose of this DPS, the following terms have the meaning assigned to them herein below:

"Board of Directors" means the board of directors of the Target Company.  
**"Identified Date"** means the date falling on the 10th (tenth) working day prior to the commencement of the tendering period for the Open Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Offer Shares are eligible to participate in this Open Offer at any time before expiry of the tendering period.

"Offer Shares" means 12,36,000 (Twelve Lacs Thirty Six Thousand) Shares of Modern Converters Limited.  
**"Public Shareholders"** means all the equity shareholders of the Target Company other than (i) the Acquirer, (ii) the parties to the Share Purchase Agreement ("SPA") (defined below for the sale of Equity Shares of the Target Company) and (iii) persons deemed to be acting in concert with parties at (i) and (ii) above, in compliance with the provisions of Regulation 7(6) of the SEBI (SAST) Regulations.

"Sellers" shall mean, the members of the promoter and promoter group of the Target Company namely, Manju Devi Chirimar, Rajeev Chirimar, Sangita Chirimar, Keshav Chirimar, Raghav Chirimar, Rajeev Chirimar HUF, Kemi Fibre Industries Private Limited and Radio Supply Stores Private Limited.

"Sale Shares" means 67,011 equity shares constituting 2.17% of the paid-up share capital of Modern Converters Limited.  
**"SPA"** means the share purchase agreement dated February 03, 2021 executed between the Acquirer and the Sellers, pursuant to which the Acquirer has agreed to acquire from the Sellers 67,011 Equity Shares of the Target Company, representing 2.17% of the paid-up equity share capital and voting capital of the Target Company at a price of Rs.10 (Rupees Ten only) per Equity Share.

"SPA Date" means the execution date of the SPA; i.e. February 03, 2021.  
**"Shares/Equity shares"** means fully paid-up equity shares of face value of Rs. 10 (Rupees Ten only) of the Target Company.

"Share Capital/Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th (tenth) working day from the closure of the Tendering period for the Offer.  
**"Tendering Period"** has the meaning ascribed to it under SEBI (SAST) Regulations, 2011.

"Working Day" means same meaning as ascribed to it in the SEBI (SAST) Regulations.

**1. ACQUIRER, PAC, SELLERS, TARGET COMPANY AND OFFER**

**1.1 INFORMATION ABOUT THE ACQUIRER- JASHANDEEP SINGH**

- (a) Acquirer, aged 34 years, s/o Mr. Sadhu Singh is residing at 27/C New Lal Bagh Colony, Patiala, Punjab - 147001.
- (b) Acquirer holds a Bachelor of Arts degree from University of Delhi and has 15 years of experience in infrastructure sector.
- (c) Acquirer does not belong to any group.
- (d) The Net Worth of Acquirer as on January 19, 2021 is Rs. 7,21,17,481 (Rupees Seven Crores Twenty One Lacs Seventeen Thousand Four Hundred Eight One only) and the same is certified by Mr. Ashok Kumar Nirala, Proprietor of Ashok K Nirala & Associates, Chartered Accountants (Membership No.: 530371, Firm Registration No.:026742N) having office at RZ-H-1/49, Ground Floor, Mahavir Enclave, New Delhi-110045; Email id:caaknassociates@gmail.com; vide certificate dated January 19, 2021 bearing Unique Document Identification Number (UDIN) 21530371AAAADV7472.
- (e) The details of the ventures promoted/controlled/managed by the Acquirer are given hereunder:-.

Sl. No.	Name of the Entities	Nature of Interest	Percentage/stake holding %
1.	*Plutus Infrabuild LLP	Designated Partner	50%
2.	Jetra Infrastructure Private Limited	Director	99%
3.	INT Infrastructure Private Limited	Director	99%
4.	Kay Bee Infrastructure (holding Shares through INT Infrastructure Private Limited)	Indirect control	70%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from Acquirer)

"As on the date of DPS, Acquirer is no longer associated as a Designated Partner in Plutus Infrabuild LLP. However, ROC forms pertaining to his resignation are not filed with MCA portal.

(f) Except for Jetra Infrastructure Private Limited acting in concert as PAC 3. None of the entities mentioned under point (e) above are participating or interested or acting in concert with the Acquirer in this Open Offer.

(g) Except as mentioned under point (e) above, Acquirer confirms that he does not hold directorships in any company, including a listed company.

(h) Acquirer holds 2,71,245 shares, representing 6.78% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, the Acquirer proposes to acquire 67,011 Equity shares from the sellers of the Target Company constituting 2.17% of the Voting Share Capital of the Target Company. Further, upon consummation of the Share Purchase Agreement, the Acquirer along with the PACs shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.

(i) Acquirer confirms that he has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.

(j) Acquirer has confirmed that he has not been categorized as a "willful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.

(k) Acquirer confirms that he is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(l) Acquirer confirms that currently there are no pending litigations pertaining to securities market where he is made party to.

(m) Acquirer is a promoter and director of PAC 3.

**2. INFORMATION ABOUT PAC 1 – SHASHIKANT BHOGHE**

- (a) PAC 1, aged 44 years, s/o Mr. Gangadharrao Bhoghe is residing at B-10 Bhagirathi Vihar, Amravati Road, Bharat Nagar, near RBI quarters, University Campus, Nagpur - 440033, Maharashtra.
- (b) PAC 1 has completed his Higher Secondary Certificate from Gyan Prakash Kanisht Maha Vidyalaya and has a 6 years of experience in Power and Infrastructure industry.
- (c) PAC 1 does not belong to any group.
- (d) The Net Worth of PAC 1 as on January 25, 2021 is 43,17,289 (Rupees Forty Three Lacs Seventeen Thousand Two Hundred Eighty Nine only) and the same is certified by Mr. Ganesh Choudhary, Proprietor of G B & Co, Chartered Accountants (Membership No.:117719, Firm Registration No.:125585W) having office at 201, Syndicate Chambers, Sahar Road, Andheri (East), Mumbai - 400069; Email id:gbcncoc@hotmail.com; vide certificate dated February 02, 2021 bearing Unique Document Identification Number (UDIN) 21117719AAAAL5047.
- (e) The details of the ventures promoted/controlled/managed by the PAC 1 are given hereunder:-.

Sl. No.	Name of the Entities	Nature of Interest	Percentage/stake holding %
1.	Akaay International LLP	Partner	1.00%
2.	Tribalbox Agro Private Limited		15.00%
3.	Yon Woolen And Synthetics Industries Ltd		1.00%
4.	Oscorp Infrastructure Development Private Limited		0.01%
5.	Oscorp Construction Private Limited		1.00%
6.	Oscorp Infra Solution Private Limited		0.01%
7.	Oscorp Real Estate Development Private Limited	Director	0.01%
8.	Oscorp Hospitality Private Limited		10.00%
9.	Proctech Solutions Private Limited		0.01%
10.	J. K. Solutions Private Limited		1.00%
11.	Corceptive Infrastructure Private Limited		50.00%
12.	Oscorp Trade Services Private Limited		0.01%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from PAC 1)

(f) None of the entities mentioned under point (e) above are participating or interested or acting in concert with the PAC 1 in this Open Offer.

(g) Except as mentioned under point (e) above, PAC 1 confirms that he does not hold directorships in any company, including a listed company.

(h) PAC 1 holds 1,47,240 shares, representing 4.77% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 1 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.

(i) PAC 1 confirms that he has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.

(j) PAC 1 has confirmed that he has not been categorized as a "willful defaulter" in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations.

(k) PAC 1 confirms that he is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(l) PAC 1 confirms that currently there are no pending litigations pertaining to securities market where he is made party to.

**3. INFORMATION ABOUT PAC 2 -VAISHALI MULAY**

- (a) PAC 2, aged 47 years, w/o Mr. Shantamu Mula is residing at Flat No-2102, Philipa Building, Rodas Enclave, Ghodhunder Road, Sandzobagh, Thane - 400607, Maharashtra.
- (b) PAC 2 holds a Bachelor of Arts degree from Dr. Babasaheb Ambedkar Marathwada University (Aurangabad) and has 20 years of experience in Real estate, Infrastructure and Food & Beverages sector.
- (c) PAC 2 does not belong to any group.
- (d) The Net Worth of PAC 2 as on January 22, 2021 is Rs. 1,70,22,000 (Rupees One Crore Seventy Lacs Twenty Two Thousand only) and the same is certified by Mr. Girish Yashwant Gawade, Proprietor of Girish Gawade & Co., Chartered Accountants (Membership No.:161421, Firm Registration No.:139226W) having office at 001, Mansi Park CHS Ltd, Near Hanuman Temple, Kopargaon, Dombivli - West, Thane - 421202; Email id:girishyashwantgawade@gmail.com; vide certificate dated January 22, 2021 bearing Unique Document Identification Number (UDIN) 2116421AAAAB4718.
- (e) The details of the ventures promoted/controlled/managed by the PAC 2 are given hereunder:-.

Sl. No.	Name of the Entities	Nature of Interest	Percentage/stake holding %
1.	Suryoday Laboratories LLP	Partner	24%
2.	Trishant Food And Beverages Private Limited	Director	25%
3.	News-Makers Publications Private Limited	Director	30%
4.	Newsmakers Broadcasting & Communication Private Limited	Director	30%
5.	Advait Hospitality	Partner	40%
6.	Vision Infra	Partner	50%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from PAC 2)

(f) None of the entities mentioned under point (e) above are participating or interested or acting in concert with the PAC 2 in this Open Offer.

(g) Except as mentioned under point (e) above, PAC 2 confirms that she does not hold directorships in any company, including a listed company.

(h) PAC 2 holds 1,53,858 shares, representing 4.98% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 2 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.

(i) PAC 2 confirms that she has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.

(j) PAC 2 has confirmed that she has not been categorized as a "willful defaulter" in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations.

(k) PAC 2 confirms that she is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(l) PAC 2 confirms that currently there are no pending litigations pertaining to securities market where she is made party to.

**4. INFORMATION ABOUT PAC 3 -JETRA INFRASTRUCTURE PRIVATE LIMITED**

- (a) PAC 3 was incorporated on February 16, 2017 under the Companies Act, 2013 as a private limited company vide Certificate of Incorporation issued by Registrar of Companies, Central Registration Centre, U74999DL2017PTC313022 is the Company Identification Number of PAC 4.
- (b) The registered office of the PAC 3 is situated at Shop at Plot 431, Kh 1/5, Kakrola Housing Complex Dwarka South West, Delhi - 110078; Email id:trisudivas@gmail.com.
- (c) The issued and paid up share capital of the PAC 3 is Rs. 80,00,000 consisting of 8,00,000 fully paid up equity shares of face value 10 each.

- (d) PAC 3 is engaged in the business of Infrastructure Development.
- (e) PAC 3 does not belong to any group, however is promoter by the Acquirer.
- (f) The Net Worth of PAC 3 as on January 19, 2021 is Rs. 87,06,469 (Rupees Eighty Seven Lacs Six Thousand Four Hundred Forty Nine only) and the same is certified by Mr. Ashok Kumar Nirala, Proprietor of Ashok K Nirala & Associates, Chartered Accountants (Membership No.: 530371, Firm Registration No.:026742N) having office at RZ-H-1/49, Ground Floor, Mahavir Enclave, New Delhi-110045; Email id:caaknassociates@gmail.com; vide certificate dated January 19, 2021 bearing Unique Document Identification Number (UDIN) 21530371AAAADU4482.
- (g) Mr. Jashandeep Singh and Mr. Sukdeep Singh are the Promoters and Directors of the PAC 3.
- (h) Details of the key shareholders/ persons in control/ promoters of the PAC 3

Sl. No.	Name of the Shareholders	No. of Shares	%
1	Jashandeep Singh	7,92,000	99
2	Sukdeep Singh	8,000	1
<b>Total</b>		<b>8,00,000</b>	<b>100</b>

(i) PAC 3 is not listed on any of the stock exchanges in India or outside India.

(j) Except for Mr. Jashandeep Singh acting in the capacity of Acquirer, neither the PAC 3 nor its other director or key employees have any relationship or interest in the Target Company. There are no directors on the board of the Target Company representing PAC 3.

(k) PAC 3 holds 1,53,250 shares, representing 4.95% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 3 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.

(l) PAC 3 confirms that it has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.

(m) PAC 3 has confirmed that it has not been categorized as a "willful defaulter" in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations.

(n) PAC 3 confirms that it is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

(o) PAC 3 confirms that currently there are no pending litigations pertaining to securities market where it is made party to.

(p) Key financial information of PAC 3 based on its audited financial statements for the financial year ended March 31, 2020, March 31, 2019 and Quarter ended September 30, 2020 is as given below:

Particulars	For the financial year ended March 31			
	Quarter ended September 30, 2020	2020 Audited	2019 Audited	2018 Audited
Total Revenue	3,56,00,041	3,48,540	9,66,620	91,80,000
Net Income	2,04,560	4,569.84	5,358.35	6,96,541
EPS	0.26	0.46	0.54	69.65
Shareholder's Fund	10,11,029	8,06,469	8,01,899	7,96,541

**5. INFORMATION ABOUT THE SELLERS:**

- a. The Sellers, prior to the SPA held 2.17% of the total voting and paid up capital of the Target Company. Pursuant to the SPA dated February 03, 2021, the Acquirer has agreed to purchase 67,011 Equity Shares constituting 2.17% of the total voting and paid up share capital of the Target Company from the Sellers.
- The details of the Sellers, who have entered into the Share Purchase Agreement with the Acquirer, are as follows:

Sl. No.	Name of the Sellers	Address	Group	Part of Promoter/ Promoter Group of Target Company	Details of Shares/Voting Rights held by the Selling Shareholders			
					Pre Transaction		Post Transaction	
					No of Equity Shares	%	No of Equity Shares	%
1	Manju Devi Chirimar	8/1, Chapel Road	Not applicable	Yes	20,201	0.65		
2	Rajeev Chirimar	Hastings			19,560	0.63		
3	Sangita Chirimar	Kolkata - 700 022			3,300	0.11		
4	Keshav Chirimar	West Bengal			2,800	0.09		
5	Raghav Chirimar				1,700	0.06		
6	Rajeev Chirimar HUF				4,450	0.14		
7	Kemi Fibre Industries Private Limited	56E Hemanta Basu Sarani Old 4 BBD Bagh East Room No 14A Kolkata - 700 001, West Bengal			11,000	0.36	NIL	
8	Radio Supply Stores Private Limited	52 Hemanta Basu Sarani, Kolkata - 700 001, West Bengal			4,000	0.13		
<b>Total</b>					<b>67,011</b>	<b>2.17</b>		

b. Post completion of open offer formalities, the sellers shall relinquish the control in the management of the Target Company in favour of the Acquirer and PACs and shall be reclassified to public category in accordance and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.

c. None of the Sellers as mentioned above have been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended or under any other regulation made under the SEBI Act, 1992.

**6. INFORMATION ABOUT THE TARGET COMPANY - MODERN CONVERTERS LIMITED ("Target Company")**

The Target Company was incorporated on February 26, 1946 under the Companies Act 1913 as "Simgton Tea Co. (1946) Limited". The name of the Target Company was further changed to "Modern Converters Limited" on May 18, 1976 vide a fresh certificate of incorporation pursuant to change of name issued by the Registrar of Companies, West Bengal. There has been no change in the name of the Target Company thereafter.

b) The registered office of the Target Company is situated at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No-14A, Kolkata, West Bengal, 700001; Email:info@modernconvertors.com

c) Corporate Identity Number of the Target Company is L01132WB1946PLC013314.

d) The Shares of the Target Company were initially listed on Calcutta Stock Exchange Limited ("CSE") pursuant to its Initial Public Issue. Subsequently the Equity Shares of the Target Company were listed on BSE with effect from April 21, 2016 (BSE Scrip Code-539762). Thereafter, shares of the Target Company were delisted from CSE with effect from August 14, 2018 pursuant to approval of application made by the Target Company for voluntary delisting of its shares from CSE. The International Securities Identification Number (ISIN) of Equity Shares of the Target Company is INE250S01015.

e) Target Company is engaged in manufacturing of all kinds of articles and merchandise used in packaging including manufacture of paper, pulp, boards etc. and to carry on business as manufacturers or dealers in any ancillary or incidental business including utilization of by products or waste products.

f) The Authorized Share Capital of the Target Company is Rs. 3,15,00,000 comprising of 31,20,000 Equity Shares of face value Rs. 10 each and 30,000 Preference Shares of face value of Rs.10 each. The current issued, subscribed and paid up Share Capital of the Target Company is Rs. 3,09,00,000 comprising of 30,90,000 Equity Shares of face value Rs. 10 each.

g) There are no outstanding partly paid up shares or any other convertible instruments to be converted into Shares of the Target Company at a future date.

h) The Equity Shares of the Target Company were suspended on CSE due to non-compliance of Listing Agreement. However, CSE vide its letter dated January 14, 2015 revoked the suspension order on January 15, 2015.

i) The Equity Shares of the Target Company have not been suspended at the BSE as on the date of this DPS. The Equity Shares of the Target Company are listed on BSE under group XI and traded under Graded Surveillance Measure (GSM- Stage 0).

j) The Shares of the Target Company are frequently traded on BSE within the meaning of explanation provided in Regulation 2(i) of the SEBI (SAST) Regulations.

k) The brief standalone financial information of the Target Company for the financial years ended March 2020, 2019 and 2018 and the stub period are detailed as under:

Particulars	Q2 FY 2020 Unaudited	FY 2020 Audited	FY 2019 Audited	FY 2018 Audited
	Total Income (Income from Operations + Other Income)	42,650	6,36,320	65,000
Net Profit/(Loss) after tax	(27,020)	(15,08,240)	(14,83,380)	(19,97,060)
Earnings per Share (EPS)	(0.01)	(0.49)	(0.48)	(0.65)
Net Worth	3,16,20,740	3,16,82,400	3,31,90,630	3,46,74,010

**7. DETAILS OF THE OFFER**

a) The Offer is being made by the Acquirer along with PACs under Regulation 3 and Regulation 4 of the SEBI (SAST) Regulations to acquire shares from all the public shareholders of the Target Company for acquisition upto 12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs.10 each (Rupees Ten only), representing 40% of the Voting and Paid Up Share Capital of the Target Company, at a price of Rs.11 (Rupees Eleven only) per Equity Share ("Offer Price"), aggregating to Rs.1,35,96,000 (Rupees One Crore Thirty Five Lacs Ninety Six Thousand only) ("Offer Size").

b) The Offer Price is payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations.

c) This Offer is not conditional on any minimum level of acceptance and is not a competing offer in terms of Regulations 19 and 20 respectively of the SEBI (SAST) Regulations.

d) There are no conditions as stipulated in the SPA, the meeting of which would be outside the reasonable control of the Acquirer, and in view of which the Offer might be withdrawn under Regulation 23(1) of the SEBI (SAST) Regulations.

e) The Equity Shares of the Target Company will be acquired by the Acquirer and PACs as fully paid up, free from all lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.

f) To the best of the knowledge and belief of the Acquirer and PACs, as on the date of this DPS, there are no statutory or other approvals required to implement the Offer other than as indicated in section VI of this DPS. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer will be subject to the receipt of such other statutory approvals. The Acquirer and PACs will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations. In the event of withdrawal, a public announcement will be made within two working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and to the Target Company at its registered office.

g) The Manager to the Offer does not hold any Shares in the Target Company as on the date of appointment as Manager to the Offer and as on the date of this Detailed Public Statement. The Manager to the Offer further declares and undertakes that it shall not deal in the Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Offer till the expiry of 15 days from the date of closure of this Open Offer.

h) The Acquirer and PACs does not have any plans to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business. The Target Company's future policy for disposal of its assets, if any, within two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution



# KALYANI INVESTMENT COMPANY LIMITED

CIN : L65993PN2009PLC134196

Registered Office : Mundhwa, PUNE - 411 036 Tel : 91 20 66215000, Fax: 91 20 26821124

Website : www.kalyani-investment.com E-mail : investor@kalyani-investment.com

## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	19.79	107.33	67.76	292.53	483.32	19.79	107.33	60.03	269.33	421.45
2	Profit for the period (before tax, Exceptional items)	12.73	97.00	47.81	267.85	429.89	12.73	97.00	40.08	244.65	368.02
3	Profit for the period before tax (after Exceptional items)	12.73	97.00	47.81	267.85	429.89	139.04	185.94	297.95	432.68	632.79
4	Profit for the period after tax	11.39	94.32	41.88	268.14	426.17	102.56	183.26	222.43	432.97	480.38
5	Total Comprehensive Income after tax (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	5,238.54	3,285.04	19,368.83	(828.60)	(17,478.46)	5,329.77	3,374.07	19,549.54	(663.64)	(17,424.66)
6	Equity Share Capital	43.65	43.65	43.65	43.65	43.65	43.65	43.65	43.65	43.65	43.65
7	Other Equity					18,965.75					20,040.92
8	Earnings Per Share : (of ₹ 10/- each) Basic and diluted (not annualised)	2.61	21.61	9.59	61.42	97.63	23.50	41.98	50.96	99.18	110.05

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of Quarterly Financial Results are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also on Company's website at www.kalyani-investment.com

For KALYANI INVESTMENT COMPANY LIMITED

Amit B. Kalyani  
Chairman

Date : February 9, 2021  
Place : Pune

# STEL Holdings Limited

CIN: L65993KL1990PLC005811 | Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala. Email: secretarial@stelholdings.com, Website: www.stelholdings.com

## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		NINE MONTHS ENDED		QUARTER ENDED		NINE MONTHS ENDED	
		31.12.2020	31.12.2019	31.12.2020	31.03.2020	31.12.2020	31.12.2019	31.12.2020	31.03.2020
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Total Income from Operations	9.20	63.19	53.72	1,625.71	9.20	63.19	53.72	1,625.71
2	Net Profit / (Loss) from Ordinary activities before Tax	(5.61)	40.88	15.19	1,549.34	(5.92)	40.61	14.38	1,548.61
3	Net Profit / (Loss) for the period after Tax	(11.14)	24.46	4.26	1,517.53	(11.44)	24.20	3.44	1,516.89
4	Equity Share Capital	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
5	Reserves (Excluding Revaluation Reserve)								
6 (i)	Earnings Per Share (before extraordinary items) (of ₹10 each) Basic & Diluted	(0.06)	0.13	0.02	8.22	(0.06)	0.13	0.02	8.22
6 (ii)	Earnings Per Share (after extraordinary items) (of ₹10 each) Basic & Diluted	(0.06)	0.13	0.02	8.22	(0.06)	0.13	0.02	8.22

Notes:-  
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 8, 2021. The consolidated financial results for the nine months ended December 31, 2020 has been compiled by the management in accordance with Ind AS and have not been subjected to audit/review.  
2. The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments.  
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.  
4. The Financial results for the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and Companies (Indian Accounting Standard) Amendment Rules, 2016.  
5. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.  
6. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.  
7. We have considered the impact of COVID19 as evident so far in our above published financial results. The Company will also continue to closely monitor any material changes to future economic conditions which necessitate any further modifications.

For and on behalf of the Board of Directors  
Sd/-  
Sunil Bhandari  
Director  
(DIN: 00052161)

Cochin  
February 08, 2021



# GLOBUS SPIRITS LIMITED

CIN : L74899DL1993PLC052177

REGISTERED OFFICE : F-0, GROUND FLOOR, THE MIRA CORPORATE SUITES, PLOT NO.1&2, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110065

Tel. No.: 011 66424600, Fax - 011 66424629, E mail : corpoffice@globusgroup.in, Website: www.globusspirits.com

## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 (Rs. in Lakhs)

Sl.No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended	
		31.12.2020	30.09.2020	31.12.2020	31.12.2019	31.12.2020	30.09.2020	31.12.2020	31.12.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total income from operations (including excise duties)	43,003.89	45,731.56	1,17,802.02	96,471.12	43,346.88	46,014.82	1,18,647.22	97,294.82
2.	Earning before Interest, Depreciation & Taxes (EBIDTA)	7,034.37	6,591.10	17,780.35	9,893.93	6,840.53	6,342.44	17,200.88	9,153.40
3.	Net Profit/(Loss) for the period (before tax, after Exceptional and/or Extraordinary item)	5,559.24	5,108.84	13,362.86	5,210.05	5,361.08	4,855.80	12,770.24	4,468.30
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary item)	4,028.64	3,572.70	9,611.91	3,776.39	3,829.88	3,319.65	9,018.69	3,034.64
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,017.65	3,561.71	9,578.92	3,782.26	3,818.89	3,308.67	8,985.70	3,040.51
6.	Equity share capital (Face Value of Rs.10/- per share)	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93
7.	Reserve (excluding Revaluation Reserves) as per Balance Sheet								
8.	Earning per share (EPS) of Rs 10/- each								
	a) Basic	13.99	12.41	33.38	13.11	13.27	11.54	31.32	10.59
	b) Diluted	13.99	12.41	33.38	13.11	13.27	11.54	31.32	10.59

Note : 1. The company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.  
2. The above is an extract of the detailed format of Financial Results for the Quarter ended and Nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and on the company's website (www.globusspirits.com).



For and on behalf of the Board of Directors of Globus Spirits Limited  
Ajay K. Swarup  
Managing Director

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### VII. TENTATIVE SCHEDULE OF ACTIVITY

Sr. No	Activity	Day and Date
1.	Issue of PA	Wednesday, February 03, 2021
2.	Last date for publication of DPS in the newspapers	Wednesday, February 10, 2021
3.	Last date for filing of the draft letter of offer with SEBI	Wednesday, February 17, 2021
4.	Last date for a competitive bid	Thursday, March 04, 2021
5.	Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	Friday, March 12, 2021
6.	Identified Date*	Tuesday, March 16, 2021
7.	Last date by which the Letter of Offer, duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to shareholders	Tuesday, March 23, 2021
8.	Last date for upward revision of the Offer price/ Offer size	Tuesday, March 30, 2021
9.	Last Date by which the committee of the independent directors of the Target Company shall give its recommendation on the Open Offer to the Public Shareholders	Friday, March 26, 2021
10.	Last date of publication of the Open Offer opening public announcement, announcing the schedule of activities of this Open Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances	Tuesday, March 30, 2021
11.	Date of commencement of tendering period (Offer Opening Date)	Wednesday, February 17, 2021
12.	Date of expiry of tendering period (Offer Closing Date)	Friday, April 16, 2021
13.	Date by which all requirements including payment of consideration, rejection/acceptance and return of Shares to the Public Shareholders of the Target Company whose Shares have been rejected in this Open Offer	Monday, May 03, 2021
14.	Last date for issue of post-offer advertisement	Monday, May 10, 2021

\* The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be mailed.

### VIII. ELIGIBILITY TO PARTICIPATE IN THE OFFER AND PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER

1. All Public Shareholders, registered or unregistered, holding the shares in dematerialized form or holding locked-in shares are eligible to participate in this Open Offer at any time during the tendering period for this Open Offer. For details in relation to tendering of Offer Shares held in physical form, please refer to para 11 below.

2. Persons who have acquired Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer.

3. The Open Offer will be implemented by the Target Company through Stock Exchange Mechanism made available by BSE in the form of separate window (Acquisition Window) as provided under the SEBI SAST Regulations read with SEBI Circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 and CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 as may be amended from time to time, issued by SEBI.

4. BSE shall be the Designated Stock Exchange for the purpose of tendering of Offer Shares in the Open Offer.

5. The Acquirer and PACs have appointed Greshma Shares and Stocks Limited as the registered broker (Buying Broker) for the Open Offer, through whom the purchases and the settlement of the Open Offer shall be made.

6. The contact details of the Buying Broker are as mentioned below:  
Name: Greshma Shares and Stocks Limited  
SEBI Registration No: INZ000190130  
Address: 124, Viraj, 41-42, 4th Floor, S.V.Road, Khar (w), Mumbai-400052  
Contact Person: Sameer Harshad Parekh  
Tel No: +91 2240656400/01  
Email: sameer.parekh@greshma.com

7. All Public shareholders who desire to tender their shares under the Open Offer would have to approach their respective stock broker ("Selling Broker") during the normal trading hours of the secondary market during tendering period for this Open Offer.

8. The Acquisition Window provided by BSE shall facilitate placing of sell orders.

9. The cumulative quantity tendered shall be displayed on the exchange website throughout the trading session at specific intervals by the stock exchange during Tendering Period.

10. Shareholders can tender their Shares only through a broker with whom they are registered as client (KYC Compliant).

11. In the event Seller Broker of shareholder is not registered with BSE then that shareholder can approach the Buying Broker as detailed in the Point # 6 above and tender the Shares through the Buying Broker after submitting the details as may be required by the Buying Broker to be in compliance with the SEBI regulations.

12. Such Offer shares would be transferred to the respective Selling Broker's pool account prior to placing the bid.

13. The process of tendering Equity Shares by the Equity Shareholders holding in demat and physical Equity Shares will be separately enumerated in the Letter of Offer.

14. In accordance with the Frequently Asked Questions issued by SEBI, "FAQs - Tendering of physical shares in buyback offer/ open offer/ exit offer/delisting" dated February 20, 2020, SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020 and BSE notice no 20200528-32 dated 28 May 2020, shareholders holding securities in physical form are allowed to tender shares in open offer. However, such tendering shall be as per the provisions of the SEBI (SAST) Regulations.

# Sun Pharma Advanced Research Company Limited

Regd Office: Plot No. 5 & 6/1, Savli, G. I. D.C. Estate, Savli - Vadodara Highway, Manjusar Vadodara - 391 775.

Tel : +91-2667 666800 CIN No: L73100GJ2006PLC047837 Website: www.sparc.life



## Extract of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2020

Sr. No.	Particulars	₹ in Lakhs		
		3 months ended 31.12.2020	Nine Months ended 31.12.2020	3 months ended 31.12.2019
		Unaudited	Unaudited	Unaudited
		Unaudited	Unaudited	Unaudited
1.	Total Income from Operations	2,341	22,998	2,031
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	(6,762)	(9,442)	(5,551)
3.	Net Profit / (Loss) for the period (before Tax and / or Extraordinary Items)	(6,762)	(9,442)	(5,551)
4.	Net Profit / (Loss) for the period (after Tax and / or Extraordinary Items)	(6,762)	(9,442)	(5,551)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (After tax)	(6,828)	(9,639)	(5,531)
6.	Equity Share Capital	2,621	2,621	2,621
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet		(4,485)	
8.	Basic / Diluted Earning Per Share (of ₹1/- each) (for continuing and discontinued operations)	(2.58)	(3.60)	(2.12)

i) The above is an extract of the detailed format of unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Nine Months ended Financial Results are available on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com and the company viz. www.sparc.life

ii) The Company has a negative net worth as at December 31, 2020 and the current liabilities exceed current assets. The Company, as per business plans, is in the process of evaluating various sources of raising funds for its operations. The Company has also received a financial support letter from its parent company which is valid till the Company is able to raise funds from external sources.

Mumbai, February 8, 2021

By order of the Board  
Dilip S. Shinghvi  
Chairman and Managing Director

# SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd Office: 1 Ground Floor Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053  
Tel: +91-7208182677 | Website: www.spsl.com | E-mail Id: spsl.investors@gmail.com

## EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2020

Sr. No.	Particulars	₹ in Lakhs		
		Standalone		Quarter Ended
		31-Dec-20	Ended 31-Dec-20	31-Dec-19
		Unaudited	Un-Audited	Unaudited
1	Total Income From Operations	-	5	5
2	Net Profit/ (Loss) for the period (before Tax, Exceptional items )	(13)	(30)	(8)
3	Net Profit/ (Loss) for the period before Tax (after Exceptional items )	(13)	(30)	(8)
4	Net Profit/ (Loss) for the period after tax (after Exceptional items)	(13)	(30)	(8)
5	Total Comprehensive Income for the period (Comprehensive Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(13)	(30)	(8)
6	Paid up Equity Share Capital	414	414	414
7	Earning per Share (of Rs.10 each) (for continuing and discontinued operations)	(0.31)	(0.72)	(0.19)
1)	Basic	(0.31)	(0.72)	(0.19)
2)	Diluted	(0.31)	(0.72)	(0.19)

Notes:  
1) The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 8th February, 2021 along with limited review by the Statutory Auditors.  
2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.  
3) The results for the Quarter ended 31st December, 2020 are available on BSE Limited website (URL: www.bseindia.com/corporates) and on Company's website (URL: http://www.spsl.com/financial-results.php)  
4) The figures of the previous years have been regrouped/rearranged wherever necessary to conform current period's classification

For Shree Precoated Steels Limited  
Sd/-  
Harsh L. Mehta  
Managing Director  
Place: Mumbai  
Date: 8th February, 2021



# AMBUJA CEMENTS LIMITED

Registered Office: P. O. Ambujanagar, Taluka: Kodinar, District: Gir Somnath, Gujarat - 362 715  
Corporate Office: Elegant Business Park, MIDC Cross Road "B", Off Andheri Kurla Road, Andheri (East), Mumbai - 400 059  
Tel. 022-4066 7000, E mail - shares@ambujacement.com, Website: www.ambujacement.com.

CIN L26942GJ1981PLC004717

## NOTICE TO THE SHAREHOLDERS OF THE COMPANY

### Sub.: Compulsory transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Account.

Notice is hereby given pursuant to the provisions of Section 124 (6) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, and the Amendment Rules, 2017 ("the Rules") notified by the Ministry of Corporate Affairs, the Company is required to transfer all shares in the name of Investor Education and Protection Fund (IEPF) Account in respect of which dividend has not claimed by the shareholders for seven consecutive years or more.

# MODERN CONVERTERS LIMITED

Registered Office : 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No- 14A, Kolkata, West Bengal, 700001 Tel No: 033-65035876; Email: info@modernconvertors.com; Website: www.modernconvertors.com; Corporate Identity Number: L01132WB1946PLC013314

**Open Offer for acquisition of upto 12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs. 10 each ("Equity Shares"), representing 40% (Forty Percent) of the voting share capital of Modern Converters Limited ("Target Company") by Jashandeep Singh ("Acquirer"), Shashikant Bhoge ("PAC 1"), Vaishali Mulay ("PAC 2") and Jetra Infrastructure Private Limited ("PAC 3") (PAC 1, PAC 2 and PAC 3 are collectively referred as the "PACs") pursuant to and in compliance with the requirements of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended ("SEBI (SAST) Regulations") ("Offer" or "Open Offer").**

**This DPS is being issued by Saffron Capital Advisors Private Limited, the Manager to the Offer ("Manager"), for and on behalf of the Acquirer and the PACs in compliance with Regulation 13(4) of the SEBI (SAST) Regulations, pursuant to the Public announcement ("PA") filed with BSE Limited ("BSE") ("Stock Exchange") on, February 03, 2021. The PA was filed with Securities and Exchange Board of India ("SEBI") and also sent to the Target Company in terms of Regulation 14(2) of the SEBI (SAST) Regulations.**

*For the purpose of this DPS, the following terms have the meaning assigned to them herein below:*

**"Board of Directors"** means the board of directors of the Target Company.  
**"Identified Date"** means the date falling on the 10th (tenth) working day prior to the commencement of the tendering period for the Open Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Offer Shares are eligible to participate in this Open Offer at any time before expiry of the tendering period.  
**"Offer Shares"** means 12,36,000 (Twelve Lacs Thirty Six Thousand) Shares of Modern Converters Limited.  
**"Public Shareholders"** means all the equity shareholders of the Target Company other than (i) the Acquirer, (ii) the parties to the Share Purchase Agreement ("SPA") (defined below for the sale of Equity Shares of the Target Company) and (iii) persons deemed to be acting in concert with parties at (i) and (ii) above, in compliance with the provisions of Regulation 7(6) of the SEBI (SAST) Regulations.  
**"Sellers"** shall mean, the members of the promoter and promoter group of the Target Company namely, Manju Devi Chirmar, Rajeev Chirmar, Sangita Chirmar, Keshav Chirmar, Raghav Chirmar, Rajeev Chirmar HUF, Kemi Fibre Industries Private Limited and Radio Supply Stores Private Limited.  
**"Sale Shares"** means 67,011 equity shares constituting 2.17% of the paid-up share capital of Modern Converters Limited.  
**"SPA"** means the share purchase agreement dated February 03, 2021 executed between the Acquirer and the Sellers, pursuant to which the Acquirer has agreed to acquire from the Sellers 67,011 Equity Shares of the Target Company, representing 2.17% of the paid-up equity share capital and voting capital of the Target Company at a price of Rs.10 (Rupees Ten only) per Equity Share.  
**"SPA Date"** means the execution date of the SPA, i.e. February 03, 2021.  
**"Shares/Equity shares"** means fully paid-up equity shares of face value of Rs. 10 (Rupees Ten only) of the Target Company.  
**"Share Capital/Voting Share Capital"** means the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th (tenth) working day from the closure of the Tendering period for the Offer.  
**"Tendering Period"** has the meaning ascribed to it under SEBI (SAST) Regulations, 2011.  
**"Working Day"** means same meaning as ascribed to it in the SEBI (SAST) Regulations.

**I. ACQUIRER, PAC, SELLERS, TARGET COMPANY AND OFFER**

**1. INFORMATION ABOUT THE ACQUIRER - JASHANDEEP SINGH**  
(a) Acquirer, aged 34 years, s/o Mr. Sadhu Singh is residing at 27/C New Lal Bagh Colony, Patiala, Punjab - 147001.  
(b) Acquirer holds a Bachelor of Arts degree from University of Delhi and has 15 years of experience in infrastructure sector.  
(c) Acquirer does not belong to any group.  
(d) The Net Worth of Acquirer as on January 19, 2021 is Rs. 7,21,17,481 (Rupees Seven Crores Twenty One Lacs Seventeen Thousand Four Hundred Eight One only) and the same is certified by Mr. Ashok Kumar Nirala, Proprietor of Ashok K Nirala & Associates, Chartered Accountants (Membership No: 530371, Firm Registration No.026742N) having office at RZ-H-1/49, Ground Floor, Mahavir Enclave, New Delhi-110045; Email id:caaknassociates@gmail.com; vide certificate dated January 19, 2021 bearing Unique Document Identification Number (UDIN) 21530371AAADV742.

(e) The details of the ventures promoted/controlled/managed by the Acquirer are given hereunder:-

Sr. No.	Name of the Entities	Nature of Interest	Percentage/stake holding%
1.	*Plutus Infrabuild LLP	Designated Partner	50%
2.	Jetra Infrastructure Private Limited	Director	99%
3.	INT Infrastructure Private Limited	Director	99%
4.	Kay Bee Infrastructure (holding Shares through INT Infrastructure Private Limited)	Indirect control	70%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from Acquirer)  
*\*As on the date of DPS, Acquirer is no longer associated as a Designated Partner in Plutus Infrabuild LLP. However, ROC forms pertaining to his resignation are not filed with MCA portal.*

(f) Except for Jetra Infrastructure Private Limited acting in concert as PAC 3. None of the entities mentioned under point (e) above are participating or interested or acting in concert with the Acquirer in this Open Offer.  
(g) Except as mentioned under point (e) above, Acquirer confirms that he does not hold directorships in any company, including a listed company.  
(h) Acquirer holds 2,71,245 shares, representing 8.78% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, the Acquirer proposes to acquire 67,011 Equity Shares from the sellers of the Target Company constituting 2.17% of the Voting Share Capital of the Target Company. Further, upon consummation of the Share Purchase Agreement, the Acquirer along with the PACs shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.  
(i) Acquirer confirms that he has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.  
(j) Acquirer has confirmed that he has not been categorized as a "willful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.  
(k) Acquirer confirms that he is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.  
(l) Acquirer confirms that currently there are no pending litigations pertaining to securities market where he is made party to.  
(m) Acquirer is a promoter and director of PAC 3.

**2. INFORMATION ABOUT PAC 1 - SHASHIKANT BHOGHE**

(a) PAC 1, aged 44 years, s/o Mr. Ganagharrao Bhoge is residing at B-10 Bhagirathi Vihar, Amravati Road, Bharat Nagar, near RBI quarters, University Campus, Nagpur - 440003, Maharashtra.  
(b) PAC 1 has completed his Higher Secondary Certificate from Gyan Prakash Kanisht Maha Vidyalaya and has a 6 years of experience in Power and Infrastructure industry.  
(c) PAC 1 does not belong to any group.  
(d) The Net Worth of PAC 1 as on January 25, 2021 is 43,17,289 (Rupees Forty Three Lacs Seventeen Thousand Two Hundred Eighty Nine only) and the same is certified by Mr. Ganesh Choudhary, Proprietor of G B & Co., Chartered Accountants (Membership No:117719, Firm Registration No:125585W) having office at 201, Syndicate Chambers, Sahar Road, Andheri (East), Mumbai - 400069; Email id:gbcnco@hotmail.com; vide certificate dated February 02, 2021 bearing Unique Document Identification Number (UDIN) 21117719AAAL5047.  
(e) The details of the ventures promoted/controlled/managed by the PAC 1 are given hereunder:-

Sr. No.	Name of the Entities	Nature of Interest	Percentage/stake holding%
1.	Akazy International LLP	Partner	1.00%
2.	Tribalco Agro Private Limited		15.00%
3.	Yog Woollen And Synthetics Industries Ltd		1.00%
4.	Oscorp Infrastructure Development Private Limited		0.01%
5.	Oscorp Construction Private Limited		1.00%
6.	Oscorp Infra Solution Private Limited		0.01%
7.	Oscorp Real Estate Development Private Limited	Director	0.01%
8.	Oscorp Hospitality Private Limited		10.00%
9.	Proctech Solutions Private Limited		0.01%
10.	J. K. Solutions Private Limited		1.00%
11.	Ceceptive Infrastructure Private Limited		50.00%
12.	Oscorp Trade Services Private Limited		0.01%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from PAC 1)  
(f) None of the entities mentioned under point (e) above are participating or interested or acting in concert with the PAC 1 in this Open Offer.  
(g) Except as mentioned under point (e) above, PAC 1 confirms that he does not hold directorships in any company, including a listed company.  
(h) PAC 1 holds 1,47,240 shares, representing 4.77% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 1 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.

(i) PAC 1 confirms that he has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.  
(j) PAC 1 has confirmed that he has not been categorized as a "willful defaulter" in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations.  
(k) PAC 1 confirms that he is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.  
(l) PAC 1 confirms that currently there are no pending litigations pertaining to securities market where he is made party to.

**3. INFORMATION ABOUT PAC 2 - VAISHALI MULAY**

(a) PAC 2, aged 47 years, w/o Mr. Shantanu Mulay is residing at Flat No-2102, Philippa Building, Rodas Enclave, Ghodnunder Road, Sandozbagh, Thane - 400607, Maharashtra.  
(b) PAC 2 holds a Bachelor of Arts degree from Dr. Babasaheb Ambedkar Marathwada University (Aurangabad) and has 20 years of experience in Real estate, Infrastructure and Food & Beverages sector.  
(c) PAC 2 does not belong to any group.  
(d) The Net Worth of PAC 2 as on January 22, 2021 is Rs.1,70,22,000 (Rupees One Crore Seventy Lacs Twenty Two Thousand only) and the same is certified by Mr. Girish Yashwant Gawade, Proprietor of Girish Gawade & Co., Chartered Accountants (Membership No:161421, Firm Registration No:139226W) having office at 001, Mansi Park CHS Ltd, Near Hanuman Temple, Kopergaon, Dombivali - West, Thane - 421202; Email id: girishyashwant@gmail.com; vide certificate dated January 22, 2021 bearing Unique Document Identification Number (UDIN) 21161421AAAAB84718.  
(e) The details of the ventures promoted/controlled/managed by the PAC 2 are given hereunder:-

Sr. No.	Name of the Entities	Nature of Interest	Percentage/stake holding%
1.	Suryoday Laboratories LLP	Partner	24%
2.	Trishant Food And Beverages Private Limited	Director	25%
3.	News-Makers Publications Private Limited	Director	30%
4.	Newsmakers Broadcasting & Communication Private Limited	Director	30%
5.	Advait Hospitality	Partner	40%
6.	Vision Infra	Partner	50%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from PAC 2)  
(f) None of the entities mentioned under point (e) above are participating or interested or acting in concert with the PAC 2 in this Open Offer.  
(g) Except as mentioned under point (e) above, PAC 2 confirms that she does not hold directorships in any company, including a listed company.  
(h) PAC 2 holds 1,53,858 shares, representing 4.98% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 2 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.  
(i) PAC 2 confirms that she has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.  
(j) PAC 2 has confirmed that she has not been categorized as a "willful defaulter" in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations.  
(k) PAC 2 confirms that she is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.  
(l) PAC 2 confirms that currently there are no pending litigations pertaining to securities market where she is made party to.

**4. INFORMATION ABOUT PAC 3 - JETRA INFRASTRUCTURE PRIVATE LIMITED**

(a) PAC 3 was incorporated on February 16, 2017 under the Companies Act, 2013 as a private limited company vide Certificate of Incorporation issued by Registrar of Companies, Central Registration Centre, U74999DL2017PTC313022 is the Company Identification Number of PAC 3.  
(b) The registered office of the PAC 3 is situated at Shop at Plot 431, Kh 1/5, Kakrola Housing Complex Dwarka South West, Delhi - 110 078; Email id: trisuadvisors@gmail.com.  
(c) The issued and paid up share capital of the PAC 3 is Rs. 80,00,000 consisting of 8,00,000 fully paid up equity shares of face value 10 each.

(d) PAC 3 is engaged in the business of Infrastructure Development.  
(e) PAC 3 does not belong to any group, however is promoter by the Acquirer.  
(f) The Net Worth of PAC 3 as on January 19, 2021 is Rs. 87,06,469 (Rupees Eighty Seven Lacs Six Thousand Four Hundred Forty Nine only) and the same is certified by Mr. Ashok Kumar Nirala, Proprietor of Ashok K Nirala & Associates, Chartered Accountants (Membership No: 530371, Firm Registration No.026742N) having office at RZ-H-1/49, Ground Floor, Mahavir Enclave, New Delhi- 110045; Email id:caaknassociates@gmail.com; vide certificate dated January 19, 2021 bearing Unique Document Identification Number (UDIN) 21530371AAAADU4482.  
(g) Mr. Jashandeep Singh and Mr. Sukhdeep Singh are the Promoters and Directors of the PAC 3.  
(h) Details of the key shareholders/ persons in control/ promoters of the PAC 3

Sr. No.	Name of the Shareholders	No. of Shares	%
1.	Jashandeep Singh	7,92,000	99
2.	Sukhdeep Singh	8,000	1
	<b>Total</b>	<b>8,00,000</b>	<b>100</b>

(i) PAC 3 is not listed on any of the stock exchanges in India or outside India.  
(j) Except for Mr. Jashandeep Singh acting in the capacity of Acquirer, neither the PAC 3 nor its other director or key employees have any relationship or interest in the Target Company. There are no directors on the board of the Target Company representing PAC 3.  
(k) PAC 3 holds 1,53,250 shares, representing 4.95% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 3 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.  
(l) PAC 3 confirms that it has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.  
(m) PAC 3 has confirmed that it has not been categorized as a "willful defaulter" in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations.  
(n) PAC 3 confirms that it is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.  
(o) PAC 3 confirms that currently there are no pending litigations pertaining to securities market where it is made party to.  
(p) Key financial information of PAC 3 based on its audited financial statements for the financial year ended March 31, 2020, March 31, 2019 and March 31, 2018 and Quarter ended September 30, 2020 is as given below:

Particulars	For the financial year ended March 31			
	Quarter ended September 30, 2020	2020	2019	2018
	Audited	Audited	Audited	Audited
Total Revenue	3,56,00,041	3,48,540	9,66,620	91,80,000
Net Income	2,04,560	4,569.84	5,358.35	6,96,541
EPS	0.26	0.46	0.54	69.65
Shareholder's Fund	10,11,029	8,06,469	8,01,899	7,96,541

**5. INFORMATION ABOUT THE SELLERS:**

a. The sellers, prior to the SPA held 2.17% of the total voting and paid up capital of the Target Company. Pursuant to the SPA dated February 03, 2021, the Acquirer has agreed to purchase 67,011 Equity Shares constituting 2.17% of the total voting and paid up share capital of the Target Company from the Sellers.  
The details of the Sellers, who have entered into the Share Purchase Agreement with the Acquirer, are as follows:

Sr. No.	Name of the Sellers	Address	Group	Part of Promoter/Group of Target Company	Details of Shares/Voting Rights held by the Selling Shareholders			
					Pre Transaction		Post Transaction	
					No of Equity Shares	%	No of Equity Shares	%
1	Manju Devi Chirmar	8/1, Chapel Road Hastings	Not applicable	Yes	20,201	0.65		
2	Rajeev Chirmar	Kolkata - 700 022		19,560	0.63			
3	Sangita Chirmar	West Bengal		3,300	0.11			
4	Keshav Chirmar			2,800	0.09			
5	Raghav Chirmar			1,700	0.06			
6	Rajeev Chirmar HUF			4,450	0.14			
7	Kemi Fibre Industries Private Limited	56E Hemanta Basu Sarani Old 4 BBD Bagh East Room No 14A Kolkata - 700 001, West Bengal		11,000	0.36			
8	Radio Supply Stores Private Limited	52 Hemanta Basu Sarani Kolkata - 700 001, West Bengal	4,000	0.13				
	<b>Total</b>				<b>67,011</b>	<b>2.17</b>		

b. Post completion of open offer formalities, the sellers shall relinquish the control in the management of the Target Company in favour of the Acquirer and PACs and shall be reclassified to public category in accordance and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.  
c. None of the Sellers as mentioned above have been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended or under any other regulation made under the SEBI Act, 1992.

**6. INFORMATION ABOUT THE TARGET COMPANY - MODERN CONVERTERS LIMITED ("Target Company")**

(a) The Target Company was incorporated on February 26, 1946 under the Companies Act 1913 as "Sington Tea Co. (1946) Limited". The name of the Target Company was further changed to "Modern Converters Limited" on May 18, 1976 vide a fresh certificate of incorporation pursuant to change of name issued by the Registrar of Companies, West Bengal. There has been no change in the name of the Target Company thereafter.  
(b) The registered office of the Target Company is situated at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No-14A, Kolkata, West Bengal, 700001; Email: info@modernconvertors.com; Website: www.modernconvertors.com.  
(c) Corporate Identity Number of the Target Company is L01132WB1946PLC013314.  
(d) The Shares of the Target Company were initially listed on Calcutta Stock Exchange Limited ("CSE") pursuant to its initial Public Issue. Subsequently the Equity Shares of the Target Company were listed on BSE with effect from April 21, 2016 (BSE Scrip Code-539762). Thereafter, shares of the Target Company were delisted from CSE with effect from August 14, 2018 pursuant to approval of application made by the Target Company for voluntary delisting of its shares from CSE. The International Securities Identification Number (ISIN) of Equity Shares of the Target Company is INE250501015.  
(e) Target Company is engaged in manufacturing of all kinds of articles and merchandise used in packaging including manufacture of paper, pulp, boards etc. and to carry on business as manufacturers or dealers in any ancillary or incidental business including utilization of by-products or waste products.  
(f) The Authorized Share Capital of the Target Company is Rs. 3,15,00,000 comprising of 31,20,000 Equity Shares of face value Rs. 10 each and 30,000 Preference Shares of face value of Rs.10 each. The current issued, subscribed and paid up Share Capital of the Target Company is Rs. 3,09,00,000 comprising of 30,90,000 Equity Shares of face value Rs. 10 each.  
(g) There are no outstanding partly paid up shares or any other convertible instruments to be converted into Shares of the Target Company at a future date.  
(h) The Equity Shares of the Target Company were suspended on CSE due to non-compliance of Listing Agreement. However, CSE vide its letter dated January 14, 2015 revoked the suspension order on January 15, 2015.  
(i) The Equity Shares of the Target Company have not been suspended at the BSE as on the date of this DPS. The Equity Shares of the Target Company are listed on BSE under group XT and traded under Graded Surveillance Measure (GSM-Stage 0).  
(j) The Shares of the Target Company are frequently traded on BSE within the meaning of explanation provided in Regulation 2(j) of the SEBI (SAST) Regulations.  
(k) The brief standalone financial information of the Target Company for the financial years ended March 2020, 2019 and 2018 and the stub period are detailed as under:

(Amounts in Rs.)

Particulars	Q2 FY 2020 Unaudited Reviewed	FY 2020 Audited	FY 2019 Audited	FY 2018 Audited
Total Income (Income from Operations + Other Income)	42,650	6,36,320	65,000	2,34,16,650
Net Profit/(Loss) after tax	(27,020)	(15,08,240)	(14,83,380)	(19,97,060)
Earnings per Share (EPS)	(0.01)	(0.49)	(0.48)	(0.65)
Net Worth	3,16,20,740	3,16,82,400	3,31,90,630	3,46,74,010

**7. DETAILS OF THE OFFER**

a) The Offer is being made by the Acquirer along with PACs under Regulation 3 and Regulation 4 of the SEBI (SAST) Regulations to acquire shares from all the public shareholders of the Target Company for acquisition upto 12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs.10 each (Rupees Ten only), representing 40% of the Voting and Paid Up Share Capital of the Target Company, at a price of Rs.11 (Rupees Eleven only) per Equity Share ("Offer Price"), aggregating to Rs.1,35,96,000 (Rupees One Crore Thirty Five Lacs Ninety Six Thousand only) ("Offer Size").  
b) The Offer Price is payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations.  
c) The Offer is not conditional on any minimum level of acceptance and is not a competing offer in terms of Regulations 19 and 20 respectively of the SEBI (SAST) Regulations.  
d) There are no conditions as stipulated in the SPA, the meeting of which would be outside the reasonable control of the Acquirer, and in view of which the Offer might be withdrawn under Regulation 23(1) of the SEBI (SAST) Regulations.  
e) The Equity Shares of the Target Company will be acquired by the Acquirer and PACs as fully paid up, free from all lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.  
f) To the best of the knowledge and belief of the Acquirer and PACs, as on the date of this DPS, there are no statutory or other approvals required to implement the Offer other than as indicated in section VI of this DPS. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such other statutory approvals. The Acquirer and PACs will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations. In the event of withdrawal, a public announcement will be made within two working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and to the Target Company at its registered office.  
g) The Manager to the Offer does not hold any Shares in the Target Company as on the date of appointment as Manager to the Offer and as on the date of this Detailed Public Statement. The Manager to the Offer further declares and undertakes that it shall not deal in the Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Offer till the expiry of 15 days from the date of closure of this Open Offer.  
h) The Acquirer and PACs does not have any plans to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business. The Target Company's future policy for disposal of its assets, if any, within two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution passed by way of postal ballot and the notice for such postal ballot shall contain reasons as to why such alienation is necessary in terms of Regulation 25(2) of SEBI (SAST) Regulations.  
i) As per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended (SEBI LODR Regulations) read with rule 19A of the Securities Contract (Regulation) Rules, 1957, and subsequent amendments thereto ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the offer and the underlying transaction pursuant to the SPA, if the public shareholding of the Target Company falls below the minimum level as required to be maintained by the Target Company under the SCRR and the SEBI LODR Regulations, the Acquirer and PACs undertake to reduce their shareholding to the level stipulated in the SCRR within the time and in the manner specified in the SCRR and SEBI LODR Regulations.  
j) If the Acquirer and PACs acquire Equity Shares of the Target Company during the period of twenty-six weeks after the tendering period at a price higher than the Offer Price, then the Acquirer and PACs shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose shares have been accepted in the Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of shares of the Target Company in any form.

**II. BACKGROUND TO THE OFFER**

1. The Acquirer along with PACs intend to acquire up to 12,36,000 (Twelve Lacs Thirty Six Thousand) Equity Shares of face value of Rs.10/- each, representing 40% of the total Voting Share Capital of the Target Company in terms of Regulation 3 along with control in terms of Regulations 4 of the Target Company.  
2. The sellers of the Target Company have irrevocably agreed to relinquish the management control of the Target Company in favour of the Acquirer and PACs, subject to the receipt of all necessary approvals and the acquirer and PACs completing all the open offer formalities. Upon completion of the Offer, the Sellers shall cease to be promoters of the Target Company and shall be reclassified as public shareholders and the Acquirer and PACs shall become the new promoters of the Target Company, subject to compliance with conditions in Regulation 31A of the extant SEBI (LODR) Regulations, 2015.  
3. The Acquirer has entered into SPA dated February 03, 2021 with the Sellers for purchase of Sale shares at a price of Rs. 10 (Rupees Ten only) per equity share aggregating to 6,70,110 (Rupees Six Lacs Seventy Thousand One Hundred Ten only), payable through banking channels subject to such terms and conditions as mentioned in the SPA, subject to Acquirer and PACs maintaining its shareholding within the limits prescribed for minimum public shareholding. The acquisition will result in the change in control and management of the Target Company.  
4. The prime object of the open offer is to acquire substantial shares/voting rights accompanied by control over the Target Company. The Acquirer and PACs propose to build new business relating to Infrastructure Development and intends to change the object clause of the Target Company, subject to customary regulatory and shareholder approvals, if any. Upon completion of the Open Offer, the Acquirer and PACs shall reorganize the present capital and also further strengthen the Board of the Target Company.

**III. SHAREHOLDING AND ACQUISITION DETAILS**

1. The current and proposed shareholding pattern of the Acquirer and PACs in the Target Company and the details of the acquisition are as follows:

Details	Acquirer		PAC 1		PAC 2		PAC 3	
	Number of Shares	% of Share Capital	Number of Shares	% of Share Capital	Number of Shares	% of Share Capital	Number of Shares	% of Share Capital
Shareholding as on the PA date	2,71,245	8.78	1,47,240	4.77	1,53,858	4.98	1,53,250	4.95
Shares acquired between the Public Announcement date and the DPS date	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Shares acquired through SPA	67,011	2.17	Nil	Nil	Nil	Nil	Nil	Nil
Shares proposed to be acquired in the Offer (assuming full acceptance)	92,700	3.00	3,09,000	10.00	3,09,000	10.00	5,25,300	17.00
* Post Offer Shareholding on diluted basis on 10th working day after closing of Tendering period	4,30,956	13.95	4,56,240	14.77	4,62,858	14.98	6,78,550	21.95

\*Assuming full acceptance in the offer

**IV. OFFER PRICE**

1. The Shares of the Target Company are listed on BSE Limited.  
2. The annualized trading turnover in the Shares of the Target Company on BSE based on trading volume during the twelve calendar months prior to the month of PA (February 2020 till January 2021 obtained from www.bseindia.com) is as given below:

Stock Exchange	Total no. of equity shares traded during the twelve calendar months prior to the month of PA	Total no. of listed equity shares	Annualized trading turnover (as % of shares listed)
BSE	24,97,024	30,90,000	80.81%

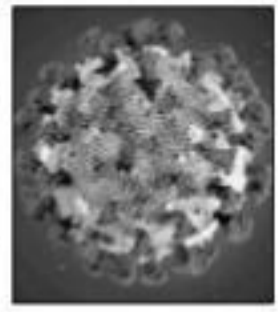
3. Based on the information provided in point above, the Shares of the Target Company are frequently traded on the BSE within the meaning of explanation provided in regulation 2(1)(g) of the SEBI (SAST) Regulations.  
4. The Offer Price of Rs.11 (Rupees Eleven only) is justified in terms of regulation 8 of the SEBI (SAST) Regulations, being more than highest of the following:

a)	Highest negotiated price per share for acquisition under the agreement attracting the obligations to make a public announcement for the offer	Rs.10.00
b)	The volume-weighted average price paid or payable for acquisition(s), whether by the Acquirer or by any person(s) acting in concert, during the fifty two weeks immediately preceding the date of public announcement	Rs.10.04
c)	The highest price paid or payable for any acquisition, whether by the Acquirer or by any person(s) acting in concert, during the twenty six weeks immediately preceding the date of the Public Announcement	Rs.10.10
d)	The volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period, provided such shares are frequently traded	

# चीन की प्रयोगशाला से कोरोना फैलने की संभावना नहीं : डब्ल्यूएचओ

वुहान, 9 फरवरी (एपी)।

विश्व स्वास्थ्य संगठन (डब्ल्यूएचओ) के एक विशेषज्ञ ने मंगलवार को कहा कि चीन की एक प्रयोगशाला से कोरोना विषाणु के फैलने की संभावना नहीं है और संभवतः इसने किसी रोगाणु वाहक प्रजाति (जीव) के जरिए मानव शरीर में प्रवेश किया होगा।



शून्य डिग्री सेल्सियस से कम तापमान पर रखे गए उत्पादों के जरिए कोरोना के फैलने की संभावना : एम्बारेक

विशेषज्ञ शामिल हैं।

विश्व में वुहान में ही दिसंबर 2019 में कोरोना वायरस संक्रमण का पहला मामला सामना आया था। वुहान इंस्टीट्यूट ऑफ वॉयरलॉजी ने विषाणु के व्यापक स्तर पर नमूने एकरा किए थे, जिसके चलते ये अप्रामाणित आरोप लगाए गए थे कि विषाणु वहीं से आसपास के वातावरण में फैला होगा।

एम्बारेक ने कहा, 'जांच के हमारे शुरुआती नतीजों में यह पता चला है कि किसी रोगाणु

वाहक प्रजाति (जंतु) के माध्यम से इस (विषाणु) ने मानव शरीर में प्रवेश किया होगा व इस पर और अधिक लक्षित अध्ययन किए जाने की जरूरत है।' उन्होंने कहा, 'हालांकि, नतीजों से पता चलता है कि प्रयोगशाला की घटनाओं को मानव आबादी में विषाणु के फैलने के लिए जिम्मेदार ठहराने की संभावना बहुत कम है।'

माना जाता है कि यह वायरस चमगादड़ों में पैदा हुआ था और अन्य जंगली जंतु के माध्यम से इस विषाणु ने मानव शरीर में प्रवेश किया। एम्बारेक ने कहा कि शून्य डिग्री सेल्सियस से कम तापमान पर रखे गए उत्पादों के जरिए भी इसके फैलने की संभावना है। टीम के एक अन्य सदस्य व जंतु विज्ञानी पीटर डजाक ने कहा कि टीम ने कई मुद्दों पर गौर किया, जैसे कि पहला मामला क्या था, इसके जंतुओं से संबंध और क्या आयतित 'फ्रोजेन फूड' की भी कोई भूमिका थी-

## श्री श्री रविशंकर को वैश्विक नागरिकता दूत के तौर पर मान्यता

वाशिंगटन, 9 फरवरी (भाषा)।

भारत के आध्यात्मिक गुरु श्री श्री रविशंकर को अमेरिका के एक प्रख्यात विश्वविद्यालय ने 'वैश्विक नागरिकता दूत' के तौर पर मान्यता दी है। विश्वविद्यालय ने रविशंकर को उनके शांति कार्यों, मानवीय कार्यों, आध्यात्मिक गुरु और वैश्विक अंतरधार्मिक नेता के तौर पर काम करने के लिए यह सम्मान दिया है। 'नार्थवैस्टर्न यूनिवर्सिटी सेंटर फॉर स्पिरिटुअलिटी, डायलॉग एंड सर्विस' ने रविशंकर को पिछले सप्ताह वैश्विक नागरिकता दूत के तौर पर मान्यता दी। विश्वविद्यालय में कार्यक्रमों, निदेशक और आध्यात्मिक सलाहकार (चैपलेन) अलेक्जेंडर लेवेरिंग कर्न ने कहा कि हम श्री श्री के आभारी हैं।

**MODIPON LIMITED**  
Regd. Office:Hapur Road, Modinagar, Ghaziabad-201 204 (UP)  
CIN: L65993UP1965PLC093882 Phone: (01232) 243471; E-mail: modipon@modimangal.in Website: www.modipon.net  
Extract of Standalone Unaudited Financial Results for the Quarter & Nine Months ended 31<sup>st</sup> December, 2020  
(Rs In Lakhs)

Sl. No.	Particulars	For the Quarter ended on			For the Nine Months		For the Year ended
		31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Total income from operations (net)	-	0.02	0.56	0.56	0.10	0.10
2	Net Profit / (Loss) from ordinary activities before tax and Exceptional items	(14.17)	(99.20)	(28.25)	(54.20)	(295.09)	(315.23)
3	Net Profit / (Loss) from ordinary activities after tax (before Exceptional items)	(14.17)	(99.20)	(28.25)	(54.20)	(295.09)	(315.23)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(14.17)	(99.20)	(28.25)	(54.20)	(295.09)	(84.52)
5	Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(14.17)	(99.20)	(28.25)	(54.20)	(295.09)	(84.52)
6	Paid up Equity Share Capital (Face value of Rs 10/- each)	1157.67	1,157.67	1,157.67	1,157.67	1,157.67	1,157.67
7	Earnings Per Share (before Exceptional items) of Rs 10/- each	(0.12)	(0.86)	(0.24)	(0.47)	(2.55)	(0.73)
8	Earnings Per Share (after exceptional items) of Rs 10/- each	(0.12)	(0.86)	(0.24)	(0.47)	(2.55)	(0.73)

Note : The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial Results are available on the Company's Website at www.modipon.in and also be accessed on the website of Stock Exchange at www.bseindia.com.  
For & on behalf of Board of Directors  
(Manish Modi)  
Managing Director  
DIN 00030036

Place : New Delhi  
Date: 09.02.2021

## ट्रंप के खिलाफ दूसरी बार शुरू होगी महाभियोग की कार्यवाही

वाशिंगटन, 9 फरवरी (एपी)।

अमेरिका के पूर्व राष्ट्रपति डोनाल्ड ट्रंप के खिलाफ दूसरी बार महाभियोग मामले की सीनेट के समक्ष सुनवाई होनी है। महाभियोग के तहत उन पर चुनाव के परिणाम को पलटने के लिए छह जनवरी को अमेरिकी कैपिटल (संसद भवन) में दंगा भड़काने का आरोप लगाया गया है। ट्रंप के वकीलों को मारले है कि ट्रंप ने समर्थकों की रैली को संबोधित करने के दौरान लोगों को दंगे के लिए नहीं भड़काया।

चूनाव पक्ष के वकीलों ने आरोप लगाया है कि सदन के महाभियोग प्रबंधक घंटे भर लंबे ट्रंप के भाषण से सिर्फ उन्हीं हिस्सों को ले रहे हैं जो डेमोक्रेटिक पार्टी के मामले के लिए मद्दगार हैं। वकीलों ने रेखांकित किया कि ट्रंप ने बार-बार अपने समर्थकों से अपील की, वे शांतिपूर्ण और देशभक्त तरीके से अपनी आवाज उठाए। उन्होंने दलील दी कि ट्रंप की टिप्पणी अगर आप जी-जान से नहीं लड़ते हैं तो आप यह देश खोने जा रहे हैं, चुनाव सुरक्षा के सामान्य संदर्भ में की गई थी, न कि हिंसा के आह्वान के लिए थी। सुनवाई के मद्देनजर कैपिटल के आसपास सुरक्षा व्यवस्था कड़ी कर दी गई है। वकीलों ने यह भी कहा कि कानून प्रवर्तकों ने पहले ही छह जनवरी को हिंसा होने का अंदेश व्यक्त किया किया था, लिहाजा ट्रंप खुद हिंसा के लिए नहीं उकसा सकते थे।

## अफगानिस्तान में तीन अलग-अलग हमलों में नौ लोगों की मौत

काबुल, 9 फरवरी (एपी)।

अफगानिस्तान में मंगलवार को अलग-अलग हमलों में पांच सरकारी कर्मचारियों और चार पुलिसकर्मीयों की मौत हो गई है। फिलहाल किसी ने इन हमलों की जिम्मेदारी नहीं ली है।

काबुल पुलिस ने बताया कि राजधानी के बाग-ए दाउद इलाके में बंदूकधारियों के हमले में ग्रामीण विकास मंत्रालय के चार कर्मचारी मारे गए। हमले के घंटों बाद राष्ट्रपति भवन ने बयान में कहा कि हमले में मैदान वरदाक प्रांत में ग्रामीण विकास विभाग के कार्यवाहक प्रांतीय निदेशक रेयाज अहमद खलील को निशाना बनाया गया था। मरने वालों में खलील भी शामिल हैं।

**सूरज इंडस्ट्रीज लि.**  
सिन: L26943HP1992PLC016791  
पंजीकृत कार्यालय: प्लॉट नं. 22, फेज-III, संसाधन टैक्स, जिला कांगडा, हिमाचल प्रदेश-173212  
कार्पोरेट कार्यालय: एफ-32/3, प्रथम तल, ओखला इंडस्ट्रियल एरिया, फेज-III, नई दिल्ली-110020  
ई-मेल: secretarial@surajindustries.org वेबसाइट: www.surajindustries.org फ़ोन: 01970-256414  
असाधारण आम बैठक तथा ई-वोटिंग जानकारी की सदस्यों को सूचना

एतद द्वारा सूचित जाता है कि सूरज इंडस्ट्रीज लिमिटेड की असाधारण आम बैठक कार्पोरेट कार्य मंत्रालय (एनसीए) के परिपत्र संख्या 17/2020/14/2020 और 20/2020 दिनांक 8 अप्रैल 2020, 13 अप्रैल 2020 और 5 मई 2020 क्रमशः (एनसीए परिपत्र) और भारतीय प्रतिभूति और विनियम बोर्ड के द्वारा जारी किये गए सेबी परिपत्र संख्या SEBI/HO/CFD/CMD1/CIR/P/2020/79 दिनांक 12 मई 2020 के अनुपालन में एक सामान्य स्थान पर सदस्यों की मौखिक उपस्थिति के बिना कंपनी की असाधारण आम बैठक की सूचना में उल्लेखित व्यवसाय को करने के लिए वीडियो कॉन्फ्रेंसिंग (‘वीसी’)/ अन्य ऑडियो वीडियो भूजल मीन्स (‘ओपीएम’) की सुविधा से गुरुवार मार्च 04, 2021 को दोपहर 02:30 बजे आयोजित की जाएगी।

एनसीए परिपत्र और सेबी परिपत्र के अनुसार, जिन सदस्य के ई-मेल पते कंपनी या रजिस्ट्रार और शेयर ट्रांसफर एजेंट या उनके संबंधित डिपॉजिटरी पार्टिसिपेटर्स (‘डीपी’) के साथ पंजीकृत हैं, उन्हें ई-वोटिंग सहित वीसी / ओपीएम सुविधा के माध्यम से ईजीएम में शामिल होने के लिए लॉगिन और वोट करने के साथ कंपनी की ईजीएम की सूचना मंगलवार, 09 फरवरी, 2021 को ई-मेल के माध्यम से सभी को भेज दी गई है। और ये सब कंपनी की वेबसाइट (www.surajindustries.org), स्टॉक एक्सचेंज की वेबसाइट (www.bseindia.com) और सीडीएसएल की वेबसाइट (www.evotingindia.com) पर उपलब्ध है।

कंपनी अधिनियम, 2013 की धारा 108 के साथ पठित कंपनी (प्रबंधन और प्रशासन) नियम, 2014 के नियम 20 और सेबी (सूचीकरण और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 44 के प्रावधानों के अनुपालन में कंपनी के सदस्यों को एजीएम सूचना में दिए गए संकेतों पर इलेक्ट्रॉनिक रूप से मतदान करने के लिए केंद्रीय डिपॉजिटरी सर्विसेज लिमिटेड (सीडीएसएल) द्वारा प्रदान की गई सेवाओं के माध्यम से रिमोट ई-वोटिंग (ईजीएम से पहले) और ई-वोटिंग (ईजीएम के दौरान) की सुविधा प्रदान की गई है।

दूरस्थ ई-वोटिंग की अवधि सोमवार 01 मार्च, 2021 को सुबह 10.00 बजे से शुरू होकर बुधवार 03 मार्च, 2021 शाम 5.00 बजे तक चलेगी। इस अवधि के दौरान, सदस्य इलेक्ट्रॉनिक रूप से अपना वोट डाल सकते हैं। 03 मार्च, 2021 को शाम 5.00 बजे के बाद इलेक्ट्रॉनिक रूप से मतदान करने की अनुमति नहीं दी जाएगी।

ई-वोटिंग मॉड्यूल को उसके बाद सीडीएसएल द्वारा निष्क्रिय कर दिया जाएगा। जिन सदस्यों ने ईजीएम से पहले दूरस्थ ई-वोटिंग द्वारा अपना वोट डाला है, वे भी वीसी / ओपीएम सुविधा के माध्यम से ईजीएम में भाग ले सकते हैं, लेकिन ईजीएम के दौरान उपलब्ध ई-वोटिंग सुविधा के माध्यम से पुनः मतदान नहीं कर सकते।

एक बार सदस्य एक प्रस्ताव पर मतदान करते हैं तो सदस्य को बाद में इसे बदलने की अनुमति नहीं दी जाएगी। दूरस्थ ई-मतदान ईजीएम में शामिल होने और ईजीएम के दौरान ई-मतदान के लिए विस्तृत निर्देश, की सूचना में प्रदान किये गए हैं।

25 फरवरी, 2021 (कट-ऑफ तारीख) के रूप में सदस्यों के मतदान अधिकार कंपनी की चुकता इक्विटी शेयर पूंजी में उनके द्वारा रखे गए इक्विटी शेयरों के अनुसार तय होगे। कोई भी व्यक्ति, जो कट-ऑफ तारीख पर कंपनी का सदस्य है, ईजीएम में दूरस्थ ई-वोटिंग या ई-वोटिंग का उपयोग कर के ईजीएम को नोटिस में दिए गए सभी प्रस्तावों पर वोट डालने के लिए पात्र है। एक व्यक्ति जो कट ऑफ तारीख पर सदस्य नहीं है वो इस नोटिस को केवल सूचना जानकारी के उद्देश्य से समझे।

कोई व्यक्ति जो ईजीएम की सूचना के इलेक्ट्रॉनिक प्रेषण की तिथि के बाद कंपनी के शेयरों का अधिग्रहण कर कंपनी का सदस्य बनता है और कटऑफ तिथि पर कंपनी के शेयर का धारक है वो helpdesk.evoting@cdslindia.com पर अनुरोध भेजकर लॉगिन आईडी और पासवर्ड प्राप्त कर सकता है। हालांकि, यदि व्यक्ति दूरस्थ ई-वोटिंग के लिए पहले से ही सीडीएसएल के साथ पंजीकृत है, तो मौजूदा उपयोगकर्ता आईडी और पासवर्ड का उपयोग वोट डालने के लिए किया जा सकता है।

यदि सदस्य को मौखिक रूप में शेयर धारक है या जिन्होंने कंपनी / डिपॉजिटरी के साथ अपना ई-मेल पता पंजीकृत नहीं किया है, वे निम्नलिखित प्रक्रिया के अनुसार ई-वोटिंग के लिए लॉगिन क्रेडीशियल प्राप्त कर सकते हैं:

1. मौखिक रूप में शेयर रखने वाले सदस्यों के लिए, कृपया अपना नाम, फोनों नंबर, ई-मेल पता, शेयर सर्टिफिकेट (आगे और पीछे) की स्कैन कॉपी, बैंक कार्ड की स्कैन-सत्यापित स्कैन कॉपी और आधार कार्ड की स्कैन-सत्यापित स्कैन कॉपी ई-मेल द्वारा कंपनी को secretarial@surajindustries.org पर भेजें।
2. डीमैट रूप में शेयर रखने वाले सदस्यों के लिए, कृपया अपने संबंधित डिपॉजिटरी प्रतिभागियों के माध्यम से अपना ईमेल पता अपडेट करें। यदि आपके पास ई-वोटिंग सुविधा से संबंधित कोई प्रश्न है, तो कृपया www.evotingindia.com के डारनलौड अनुभाग पर उपलब्ध शेयरधारकों के लिए अक्सर पूछे जाने वाले प्रश्न (एफएक्यू) और ई-वोटिंग उपयोगकर्ता पुस्तिका देखें या 022-23058542 पर सीडीएसएल से संपर्क करें। ई-वोटिंग सुविधा से जुड़ी किसी भी शिकायत के लिए, श्री राकेश दत्तवी, प्रबंधक (सीडीएसएल) सेंट्रल डिपॉजिटरी सर्विसेज (इंडिया) लिमिटेड, ए वीएम, 25 वीं मंजिल, मेरथन प्लूजूनक्स, मफतलाल मिल कम्पाउंड्स, एन एच जोशी मार्ग, लोखर रोड (पूर्व), मुंबई - 400013 से संपर्क करें या helpdesk.evoting@cdslindia.com पर ईमेल भेजें या 022-23058542 पर कॉल करें।

ईजीएम के समापन से 48 घंटे के भीतर मतदान के परिणाम घोषित किए जाएंगे और समकित फ्रेन्डिनाइजर रिपोर्ट के साथ घोषित किए गए परिणामों को कंपनी की वेबसाइट और सीडीएसएल की वेबसाइट पर उपलब्ध होगा।

कंपनी के शेयरों के डीमैट/रिजलदाइजेशन के लिए कंपनी को ISIN (INE170U01011) आवंटित किया गया है। सभी सदस्यों से अनुरोध है कि कृपया अपने शेयरों की डीमैट/रिजलदाइज करवाएं।

कोई के आदेशानुसार सूरज इंडस्ट्रीज लिमिटेड के लिए हस्ता./- सूरज प्रकाश गुप्ता (प्रबंध निदेशक)

स्थान : नई दिल्ली  
दिनांक: 09.02.2021

**शुद्धपत्र**  
फाइनेंसियल एक्सपर्ट, सभी संस्करणों तथा जनसत्ता दिल्ली अंक में 8 फरवरी, 2021 को प्रकाशित "एचए इंडस्ट्रीज लि." (परिसमाप्त) की विक्री सूचना में क्रम सं. 10 में नीलामी की तिथि गलती से 25.02.2021 प्रकाशित हो गई है। उसे कृपया 24.2.2021 पढ़ें। शेष विषय वस्तु यथावत रहेंगे।  
हस्ता./-  
राकेश कुमार सिन्हा  
परिसमाप्तक  
IBBI पंजी.सं: IBBI/PA-002/IP-  
N0058/2017-18/11744

**सार्वजनिक नोटिस**  
मै, श्रीजीत जयदेवन नायर, भारत सरकारद्वारा जारी ओवरसीज रिक्रूटमेंट लायसेंस नंबर बी-0२६१/एम/कॉम/१०००+९/८७७८/२०११ दिनांक ३०/१/२०१२ के धारक, स्क्रिलसर्स रिसेर्स प्रायव्हेट लिमिटेड में अपना कार्यालय रखते हैं। लिमिटेड, २०२, अन्वला लोडला दर्शन, बायोर गेट, पुणे-४११०४ए इसके द्वारा सूचित करते हैं की उक्त लायसेंस की वैधता ०९/०८/२०१७ की समाप्त हो गई है और बैंक गारंटी ०९/०८/२०१२ की समाप्त हो रही है। अत्यंत कमी के कारण, मैने कार्यालय और व्यवसाय बंद कर दिया है और अंतिम भर्ती मई-२०१७ में हुई।  
यदि किसी व्यक्ति या संगठन को कोई शिकायत है, तो कृपया सर्व रिसेर्स प्रायव्हेट लिमिटेड प्रदान की गई सेवाओं के संबंध में, इस नोटिस के प्रकाशन से ३० दिनों के भीतर ही रिपोर्ट कर सकते हैं।  
मोबाईल- ९४४८५७३७८ या srijitnair@hotmail.com skillsearchresources@gmail.com

**सार्वजनिक उद्घोषणा**  
(दिव्या तथा दिवाल्या (परिसमाप्त प्रक्रिया) विनियमन, 2016 के विनियमन 12(3) के साथ पठित विनियमन 31(2) मैकर रेकेजिंग लिमिटेड (परिसमाप्त के अधीन) के स्टैकधारकों के ध्यानार्थ  
भारत दिवाला एवं दिवाल्या मंडल (परिसमाप्त प्रक्रिया) विनियमन, 2016 के विनियमन 31 के अनुपालन में एलट्राना कॉर्पोरेट ग्रुपधारक के सभी स्टैकधारकों के लिये यह सार्वजनिक उद्घोषणा की जाती है कि कॉर्पोरेट ग्रुपधारक के स्टैकधारकों की सूची 8.2.2021 को नई दिल्ली में मानवीय श्रेणी कम्पनी विधि अधिकरण (एनसीएलटी), नई दिल्ली पते में दाखिल कर दी गई है।  
समय-समय पर यथा संबंधित स्टैकधारकों की सूची दावे का प्रमाण जमा किये होने वाले व्यक्तियों तथा कॉर्पोरेट ग्रुपधारक के सदस्यों, पारदर्शी, निर्दोषता तथा गारण्टी द्वारा जी-41, भुलत, वेस्ट फ्लैट नगर, नई दिल्ली-110008 में दिव्य अथोरिटीधारी के कार्यालय के पते पर निरीक्षण के लिये उपलब्ध होगा।  
मैकर रेकेजिंग लिमिटेड के लिये (परिसमाप्त के अधीन) हस्ता./-  
मो. नवीन खान  
परिसमाप्तक  
नूतन  
दि: 8.2.2021  
स्थान: नई दिल्ली  
IBBI/PA-002/IP-N00076/2017-18/10207

**डेल्टन कैबल्स लिमिटेड**  
CIN: L31300DL1964PLC004255  
पंजी. कार्यालय: "केनर हाउस", 4801, वान जय गेट, 24, चिन्मयपुर, नई दिल्ली-110027  
फ़ोन: 11-23273925-०७, ईमेल: delton@deltoncables.com वेबसाइट: www.deltoncables.com  
सूचना  
एलट्राना कॉर्पोरेट ग्रुपधारक के लिये कि: कम्पनी द्वारा जारी की गई निम्न शेयर प्रस्तावक(वी) के पुनः होने को सूचना निम्न है उक्त उक्त नोटीस कम्पनी के पुनः डिपॉजिटरी शेयर प्रस्तावक जारी करने के लिये अर्पित किए है।

क्रम	सेवाधारक का नाम	कॉलोनी	शेयर प्रमाणपत्र	शेयरों की संख्या	विद्युत सं.
1	विद्युत कंसा	C-1	80001	19900	2880001-2899900
2	मूल कंसा	K-3	59750	50	1885571-1885671
			59751	50	1885672-1885771
			59752	50	1885772-1885871
			59753	50	1885872-1885971
			59754	50	1885972-1886071
			59755	50	1886072-1886171
			59756	50	1886172-1886271
3	मूल कंसा	S-5	80014	10000	2913959-2923992
			59842	500	2329723-2330222
			59843	500	2330223-2330722
			59802	50	1913386-1914335
			80025	2100	2925979-2936788

कोई उक्त शेयर प्रस्तावक के लिये कि: कम्पनी द्वारा जारी की गई निम्न शेयर प्रस्तावक(वी) के पुनः होने को सूचना निम्न है उक्त उक्त नोटीस कम्पनी के पुनः डिपॉजिटरी शेयर प्रस्तावक जारी करने के लिये अर्पित किए है।  
मैकर रेकेजिंग लिमिटेड के लिये (परिसमाप्त के अधीन) हस्ता./-  
विशाल राय  
(अध्यक्ष अधिकारी)

**केनरा बैंक** **Canara Bank** **कब्जा नोटिस**  
क्षेत्रीय कार्यालय, कुसुमखंडा, हल्द्वानी, जिला नैनीताल, उत्तराखण्ड  
(चल/अंचल सम्पत्ति हेतु)

जबकि निम्नहस्ताकरता केनरा बैंक, के प्राधिकृत अधिकारी के रूप में वित्तीय अस्तित्वा का प्रतिभूतिकरण एवं पुनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 (2002 का अधिनियम 54) की धारा 13 (12) तथा प्रतिभूति हित (प्रवर्तन) नियम 2002 नियम 3 के अधिन प्रदत्त शक्तियों का प्रयोग करते हुए मांग पत्र निम्नलिखित के आगे वर्णित दिनांक को (विवरण निम्न वर्णित है) सम्बन्धित ऋणी/गारंटर/बंधककर्ता तथा सम्पत्ति के मालिकों से भूगतान की मांग करते हुए सम्बन्धित सूचना के अन्तर्गत राशि इस सूचना की प्राप्ति के 60 दिनों के भीतर सूचना में उल्लेखित राशि का पुनर्भूगतान करने के लिए मांग सूचना को जारी किया। ऋणी/गारंटर/बंधककर्ता द्वारा राशि का पुनर्भूगतान करने में असफल होने पर एतद्वारा ऋणी/गारंटर/बंधककर्ता और आम जनता को सूचना दी जाती है कि निम्न हस्ताकरता ने उस अधिनियम की धारा 13 (4) के अन्तर्गत उस नियम के नियम 8 व 9 के साथ पठित उस पर प्रदत्त शक्तियों के प्रयोग में एतस्मिन् नीचे वर्णित सम्पत्ति को प्रतिकालक कब्जे में ले लिया है। ऋणी/गारंटर/बंधककर्ता को विशेषतः और सर्व साधारण को सामान्यतः एतद्वारा सूचना दी जाती है कि कोई भी सम्पत्ति/परिसम्पत्तियों के साथ लेन देन न करें तथा सम्पत्तियों/परिसम्पत्तियों के साथ कोई भी लेन देन केनरा बैंक की निम्नलिखित राशि एवं उस पर ब्याज व अन्य खर्चों के अधीन होगा। आचार्यों/कायान सुरक्षित परिसम्पत्तियों को मुक्त कराने में उपलब्ध समय के सम्बन्ध में अधिनियम की धारा 13 की उपधारा 8 के प्रावधान को आश्रित किया गया है।

शाखा का नाम ऋणी व जमानतियों का नाम व पता	मांग नोटिस की तिथि	बंधक चल/अचल सम्पत्तियों का विवरण	वकाया धनराशि
शाखा: विन्डू खत्ता, उधारकर्ता: मैसर्स नैलिंग एटएलजेट स्वामी श्री दीपक पाठक पुत्र श्री अनिल पाठक, चांदनी चौक, गुप्तीपुर पोस्ट, आनंदपुर, हल्द्वानी पिन 263139, बंधककर्ता: गारंटर: आरती पाठक पत्नी दीपक पाठक, ग्राम गुप्तीपुर पोस्ट आनंदपुर, तहसील हल्द्वानी, नैनीताल 263139 गारंटर: नवीन सिंह नायल पुत्र पान सिंह नायल, ग्राम काठाल जुलसना, पोस्ट आनंदपुर सिटी हल्द्वानी, नैनीताल 263139	04/11/2020 कम्पनी की तिथि	आवासीय घर के सभी भाग और पार्सल, खसरा नंबर 206एम, क्षेत्रफल 168.4 वर्ग मीटर जो ग्राम चांदनी चौक घुरदौरा, गुसाईपुर पोस्ट आनंदपुर, हल्द्वानी पिन 263139 में श्रीमती आरती पाठक पत्नी दीपक पाठक के नाम पर है। सीमाएं: उत्तर- 15 फीट चौड़ी सड़क, दक्षिण- महेन्द्र सिंह कुलवाल की भूमि, पूर्व- विक्रेता की शेष भूमि, पश्चिम- अन्य व्यक्ति की भूमि	रुं 37,63,330.67/- (रुं सैंतीस लाख तिरसठ हजार तीन सौ तीस व सड़क पैसा केवल) रुं 9,25,501.26/- खाता सं 89881400000013 और रुं 28,37,829.41/- खाता 89889740000018 और ब्याज एवं अन्य खर्च
शाखा: वाजपुर, उधारकर्ता: सरवत अली खान पुत्र जुम्मा खान, मकान नं. 130, ग्राम मुंडिया पिटारो, वाजपुर, जिला अहमद सिंह नगर गारंटर: ताहिर खान पुत्र जुम्मा खान, मकान नं 3, ग्राम मुंडिया पिटारो, वाजपुर	19/02/2020 कम्पनी की तिथि	आवासीय घर के सभी भाग और पार्सल, खाता नं 00144, खसरा नं 243 मिन, ग्राम मुंडिया पिटारो, तहसील वाजपुर में जिसका क्षेत्रफल 799.50 वर्गफुट या 74.30 वर्गमीटर में श्री शरवत अली खान पुत्र श्री जुम्मा खान के नाम पर है। सीमाएं: उत्तर- जमील अहमद की भूमि, दक्षिण- शहादत अली का घर, पूर्व- राकता, पश्चिम- खातू का घर	रुं 5,04,437/- (रुं पांच लाख चार हजार चार सौ सैंतीस केवल) और ब्याज एवं अन्य खर्चें
शाखा: हल्द्वानी, उधारकर्ता: मैसर्स शाह जैदेई एलईडी लाइट्स स्वामी श्री नरेश कुमार जुनेजा, नबावी रोड, महेश नगर, हल्द्वानी, नैनीताल गारंटर: श्री जैश जुनेजा पुत्र नरेश जुनेजा, महेश नगर, नबावी रोड, हल्द्वानी	08/10/2020 कम्पनी की तिथि	सभी भाग और भवन का पार्सल खसरा नंबर 251, ग्राम कोलार, पाम पीठ एरिया, तहसील किच्छा, जिला अहमद सिंह नगर में जिसका क्षेत्रफल 1800 वर्ग फुट यानी 167.28 वर्ग मीटर है। सीमाएं: उत्तर- राहुल की भूमि, दक्षिण- राहुल की भूमि, पूर्व- राहुल की भूमि, पश्चिम- 60.00 फीट चौड़ी सड़क	रुं 11,43,977.46/- (रुं ग्यारह लाख तितालीस हजार नौ सौ सत्तर व छियातिस पैसे केवल) और ब्याज एवं अन्य खर्चें

दिनांक : 10.02.2021 स्थान : हल्द्वानी अधिकृत अधिकारी

**LANDMARK Dharma Group**  
पंजीकृत कार्यालय: 11वां तल, नारायण मंजिल, 23, बाराखम्बा रोड, नई दिल्ली-110001  
[ CIN: L31000DL1976PLC188942 ] टेलीफोन नं. (011) 43621200, फैक्स नं. (011) 41501333  
ई-मेल: info@landmarkproperty.in, वेबसाइट: www.landmarkproperty.in,  
31 दिसम्बर, 2020 को समाप्त तिमाही तथा नौमाही के अनंकेक्षित वित्तीय परिणामों का सार  
(रु. लाखों में)

विवरण	समाप्त तिमाही 31.12.2020 (अनंकेक्षित)	समाप्त तिमाही 30.9.2020 (अनंकेक्षित)	समाप्त तिमाही 31.12.2019 (अनंकेक्षित)	समाप्त नौमाही 31.12.2020 (अनंकेक्षित)	समाप्त नौमाही 31.12.2019 (अनंकेक्षित)	समाप्त वर्ष 31 मार्च, 2020 (अनंकेक्षित)
कुल आय	55.92	54.24	22.03	132.16	77.75	99.63
अवधि के लिए शुद्ध लाभ/(हानि) (कर एवं असाधारण मदीं से पूर्व)	15.82	8.66	12.89	39.82	37.91	49.28
कर से पूर्व अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण मदीं के बाद)	15.82	8.66	12.89	39.82	37.91	49.28
कर से बाद अवधि के लिए शुद्ध लाभ/(हानि) (असाधारण मदीं के बाद)	11.36	6.43	9.56	29.41	28.15	37.63
अवधि हेतु कुल व्यापक आय (अवधि हेतु (कर के बाद) लाभ/(हानि						



DETAILED PUBLIC STATEMENT (DPS) IN TERMS OF REGULATIONS 13(4), 14(3) AND 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (AS AMENDED) [SEBI (SAST) REGULATIONS] TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF

**MODERN CONVERTERS LIMITED**

Registered Office : 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No- 14A, Kolkata, West Bengal, 700001 Tel No: 033-65035876; Email: info@modernconvertors.com; Website: www.modernconvertors.com; Corporate Identity Number: L01132WB1946PLC013314

Open offer for acquisition of upto 12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs. 10 each ("Equity Shares"), representing 40% (Forty percent) of the voting share capital of Modern Converters Limited ("Target Company") by Jashandeep Singh ("Acquirer"), Shashikant Bhogge ("PAC 1"), Vaishali Mulay ("PAC 2") and Jetra Infrastructure Private Limited ("PAC 3") (PAC 1, PAC 2 and PAC 3 are collectively referred as the "PACs") pursuant to and in compliance with the requirements of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended ("SEBI (SAST) Regulations") ("Offer or Open Offer").

This DPS is being issued by Saffron Capital Advisors Private Limited, the Manager to the Offer ("Manager"), for and on behalf of the Acquirer and the PACs in compliance with Regulation 13(4) of the SEBI (SAST) Regulations, pursuant to the Public announcement ("PA") filed with BSE Limited ("BSE") ("Stock Exchange") on, February 03, 2021. The PA was filed with Securities and Exchange Board of India ("SEBI") and also sent to the Target Company in terms of Regulation 14(2) of the SEBI (SAST) Regulations.

For the purpose of this DPS, the following terms have the meaning assigned to them herein below:

"Board of Directors" means the board of directors of the Target Company.

"Identified Date" means the date falling on the 10th (tenth) working day prior to the commencement of the tendering period for the Open Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Offer Shares are eligible to participate in this Open Offer at any time before expiry of the tendering period.

"Offer Shares" means 12,36,000 (Twelve Lacs Thirty Six Thousand) Shares of Modern Converters Limited.

"Public Shareholders" means all the equity shareholders of the Target Company other than (i) the Acquirer, (ii) the parties to the Share Purchase Agreement ("SPA") defined below for the sale of Equity Shares of the Target Company and (iii) persons deemed to be acting in concert with parties as (i) and (ii) above, in compliance with the provisions of Regulation 7(6) of the SEBI (SAST) Regulations.

"Sellers" shall mean, the members of the promoter and promoter group of the Target Company namely, Manju Devi Chirimar, Rajeev Chirimar, Sangita Chirimar, Keshav Chirimar, Raghav Chirimar, Rajeev Chirimar HUF, Kemi Fibre Industries Private Limited and Radio Supply Stores Private Limited.

"Sale Shares" means 67,011 equity shares constituting 2.17% of the paid-up share capital of Modern Converters Limited.

"SPA" means the share purchase agreement dated February 03, 2021 executed between the Acquirer and the Sellers, pursuant to which the Acquirer has agreed to acquire from the Sellers 67,011 Equity Shares of the Target Company, representing 2.17% of the paid-up equity share capital and voting capital of the Target Company at a price of Rs.10 (Rupees Ten only) per Equity Share.

"SPA Date" means the execution date of the SPA; i.e. February 03, 2021.

"Shares/Equity shares" means fully paid-up equity shares of face value of Rs. 10 (Rupees Ten only) of the Target Company.

"Share Capital/Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th (tenth) working day from the closure of the Tendering period for the Offer.

"Tendering Period" has the meaning ascribed to it under SEBI (SAST) Regulations, 2011.

"Working Day" means same meaning as ascribed to it in the SEBI (SAST) Regulations.

**I. ACQUIRER, PAC, SELLERS, TARGET COMPANY AND OFFER****1. INFORMATION ABOUT THE ACQUIRER - JASHANDEEP SINGH**

- The Acquirer, aged 34 years, s/o Mr. Sadhu Singh residing at 27/C New Lal Bagh Colony, Patiala, Punjab -147001.
- Acquirer holds a Bachelor of Arts degree from University of Delhi and has 15 years of experience in infrastructure sector.
- Acquirer does not belong to any group.
- The Net Worth of Acquirer as on January 19, 2021 is Rs. 7,21,17,481 (Rupees Seven Crores Twenty One Lacs Seventeen Thousand Four Hundred Eight One only) and the same is certified by Mr. Ashok Kumar Nirala, Proprietor of Ashok K Nirala & Associates, Chartered Accountants (Membership No: 530371, Firm Registration No: 026742N) having office at RZ-H-1/49, Ground Floor, Mahavir Enclave, New Delhi-110045; Email id: caaknassociates@gmail.com; vide certificate dated January 19, 2021 bearing Unique Document Identification Number (UDIN) 21530371AAAADV7472.

(e) The details of the ventures promoted/controlled/managed by the Acquirer are given hereunder:-

Sr. No.	Name of the Entities	Nature of Interest	Percentage/stake holding%
1.	*Plutus Infrabuild LLP	Designated Partner	50%
2.	Jetra Infrastructure Private Limited	Director	99%
3.	INT Infrastructure Private Limited	Director	99%
4.	Kay Bee Infrastructure (holding Shares through INT Infrastructure Private Limited)	Indirect control	70%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from Acquirer)

\*As on the date of DPS, Acquirer is no longer associated as a Designated Partner in Plutus Infrabuild LLP. However, ROC forms pertaining to his resignation are not filed with MCA portal.

- Except for Jetra Infrastructure Private Limited acting in concert as PAC 3, None of the entities mentioned under point (e) above are participating or interested or acting in concert with the Acquirer in this Open Offer.
- Except as mentioned under point (e) above, Acquirer confirms that he does not hold directorships in any company, including a listed company.
- Acquirer holds 2,71,245 shares, representing 8.78% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, the Acquirer proposes to acquire 67,011 Equity Shares from the sellers of the Target Company constituting 2.17% of the Voting Share Capital of the Target Company. Further, upon consummation of the Share Purchase Agreement, the Acquirer along with the PACs shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.
- Acquirer confirms that he has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.
- Acquirer has confirmed that he has not been categorized as a "willful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- Acquirer confirms that he is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.
- Acquirer confirms that currently there are no pending litigations pertaining to securities market where he is made party to.

(m) Acquirer is a promoter and director of PAC 3.

**2. INFORMATION ABOUT PAC 1 - SHASHIKANT BHOGGE**

- PAC 1, aged 44 years, s/o Mr. Gangadharo Bhogge is residing at B-10 Bhagirathi Vihar, Amravati Road, Bharat Nagar, near RBI quarters, University Campus, Nagpur - 440033, Maharashtra.
- PAC 1 has completed his Higher Secondary Certificate from Gyan Prakash Kanisht Maha Vidyalaya and has a 6 years of experience in Power and Infrastructure industry.
- PAC 1 does not belong to any group.
- The Net Worth of PAC 1 as on January 25, 2021 is Rs. 43,17,289 (Rupees Forty Three Lacs Seventeen Thousand Two Hundred Eighty Nine only) and the same is certified by Mr. Ganesh Choudhary, Proprietor of G B & Co., Chartered Accountants (Membership No: 117179, Firm Registration No: 125585W) having office at 201, Syndicate Chambers, Sahar Road, Andheri (East), Mumbai - 400069; Email id: gbncco@hotmail.com; vide certificate dated February 02, 2021 bearing Unique Document Identification Number (UDIN) 2117719AAAAL5047.

(e) The details of the ventures promoted/controlled/managed by the PAC 1 are given hereunder:-

Sr. No.	Name of the Entities	Nature of Interest	Percentage/stake holding%
1.	Akay International LLP	Partner	1.00%
2.	Tribalbox Agro Private Limited		15.00%
3.	Yog Woolen And Synthetics Industries Ltd		1.00%
4.	Oscorp Infrastructure Development Private Limited		0.01%
5.	Oscorp Construction Private Limited		1.00%
6.	Oscorp Infra Solution Private Limited		0.01%
7.	Oscorp Real Estate Development Private Limited	Director	0.01%
8.	Oscorp Hospitality Private Limited		10.00%
9.	Proctech Solutions Private Limited		0.01%
10.	J. K. Solutions Private Limited		1.00%
11.	Corceptive Infrastructure Private Limited		50.00%
12.	Oscorp Trade Services Private Limited		0.01%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from PAC 1)

- None of the entities mentioned under point (e) above are participating or interested or acting in concert with the PAC 1 in this Open Offer.
- Except as mentioned under point (e) above, PAC 1 confirms that he does not hold directorships in any company, including a listed company.
- PAC 1 holds 1,47,240 shares, representing 4.77% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 1 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.
- PAC 1 confirms that he has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.
- PAC 1 has confirmed that he has not been categorized as a "willful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- PAC 1 confirms that he is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.
- PAC 1 confirms that currently there are no pending litigations pertaining to securities market where he is made party to.

**3. INFORMATION ABOUT PAC 2 - VAISHALI MULAY**

- PAC 2, aged 47 years, w/o Mr. Shantanu Mulay is residing at Flat No-2102, Philpa Building, Rodas Enclave, Ghodbunder Road, Sandzbaugh, Thane - 400067, Maharashtra.
- PAC 2 holds a Bachelor of Arts degree from Dr. Babasaheb Ambedkar Marathwada University (Aurangabad) and has 20 years of experience in Real Estate, Infrastructure and Food & Beverages sector.
- PAC 2 does not belong to any group.
- The Net Worth of PAC 2 as on January 22, 2021 is Rs.1,70,22,000 (Rupees One Crore Seventy Lacs Twenty Two Thousand only) and the same is certified by Mr. Girish Yashwant Gawade, Proprietor of Girish Gawade & Co., Chartered Accountants (Membership No: 161421, Firm Registration No: 139226W) having office at 001, Mansi Park CHS Ltd, Near Hanuman Temple, Kopergaon, Dombivali - West, Thane - 421202; Email id: girishygawade@gmail.com; vide certificate dated January 22, 2021 bearing Unique Document Identification Number (UDIN) 21161421AAAABB4718.

(e) The details of the ventures promoted/controlled/managed by the PAC 2 are given hereunder:-

Sr. No.	Name of the Entities	Nature of Interest	Percentage/stake holding%
1.	Suryoday Laboratories LLP	Partner	24%
2.	Trishant Food And Beverages Private Limited	Director	25%
3.	News-Makers Publications Private Limited	Director	30%
4.	News-makers Broadcasting & Communication Private Limited	Director	30%
5.	Adwait Hospitality	Partner	40%
6.	Vision Infra	Partner	50%

(Source: www.mca.gov.in and letter dated February 10, 2021 received from PAC 2)

- None of the entities mentioned under point (e) above are participating or interested or acting in concert with the PAC 2 in this Open Offer.
- Except as mentioned under point (e) above, PAC 2 confirms that she does not hold directorships in any company, including a listed company.
- PAC 2 holds 1,53,858 shares, representing 4.98% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 2 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.
- PAC 2 confirms that she has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.
- PAC 2 has confirmed that she has not been categorized as a "willful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- PAC 2 confirms that she is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.
- PAC 2 confirms that currently there are no pending litigations pertaining to securities market where she is made party to.

**4. INFORMATION ABOUT PAC 3 - JETRA INFRASTRUCTURE PRIVATE LIMITED**

- PAC 3 was incorporated on February 16, 2017 under the Companies Act, 2013 as a private limited company vide Certificate of Incorporation issued by Registrar of Companies, Central Registration Centre, U74999DL2017PTC313022 is the Company Identification Number of PAC 4.
- The registered office of the PAC 3 is situated at Shop at Plot 431, Kh 1/5, Kakrola Housing Complex Dwarka South West, Delhi - 110078; Email id: trisuadvisors@gmail.com.
- The issued and paid up share capital of the PAC 3 is Rs. 80,00,000 consisting of 8,00,000 fully paid up equity shares of face value 10 each.

- PAC 3 is engaged in the business of Infrastructure Development.
- PAC 3 does not belong to any group, however is promoter by the Acquirer.
- The Net Worth of PAC 3 as on January 19, 2021 is Rs. 87,06,469 (Rupees Eighty Seven Lacs Six Thousand Four Hundred Forty Nine only) and the same is certified by Mr. Ashok Kumar Nirala, Proprietor of Ashok K Nirala & Associates, Chartered Accountants (Membership No.: 530371, Firm Registration No. 026742N) having office at RZ-H-1/49, Ground Floor, Mahavir Enclave, New Delhi- 110045; Email id: caaknassociates@gmail.com; vide certificate dated January 19, 2021 bearing Unique Document Identification Number (UDIN) 21530371AAAADV4482.

(g) Mr. Jashandeep Singh and Mr. Sukhdeep Singh are the Promoters and Directors of the PAC 3.

(h) Details of the key shareholders/persons in control/promoters of the PAC 3

Sr. No.	Name of the Shareholders	No. of Shares	%
1	Jashandeep Singh	7,92,000	99
2	Sukhdeep Singh	8,000	1
	<b>Total</b>	<b>8,00,000</b>	<b>100</b>

- PAC 3 is not listed on any of the stock exchanges in India or outside India.
- Except for Mr. Jashandeep Singh acting in the capacity of Acquirer, neither the PAC 3 nor its other director or key employees have any relationship or interest in the Target Company. There are no directors on the board of the Target Company representing PAC 3.
- PAC 3 holds 1,53,250 shares, representing 4.95% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 3 shall be classified as the Promoter of the Target Company, subject to the compliance of the SEBI (LODR) Regulations, 2015.
- PAC 3 confirms that it has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.
- PAC 3 has confirmed that it has not been categorized as a "willful defaulter" in terms of regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- PAC 3 confirms that it is not declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.
- PAC 3 confirms that currently there are no pending litigations pertaining to securities market where it is made party to.
- Key financial information of PAC 3 based on its audited financial statements for the financial year ended March 31, 2020, March 31, 2019 and March 31, 2018 and Quarter ended September 30, 2020 is as given below:

Particulars	For the financial year ended March 31			
	Quarter ended September 30, 2020	2020	2019	2018
		Audited	Audited	Audited
Total Revenue	3,56,00,041	3,48,540	9,66,620	91,80,000
Net Income	2,04,560	4,569.84	5,358.35	6,96,541
EPS	0.26	0.46	0.54	69.65
Shareholder's Fund	10,11,029	8,06,469	8,01,899	7,96,541

(Rs. NR, except EPS)

**5. INFORMATION ABOUT THE SELLERS:**

- The sellers, prior to the SPA held 2.17% of the total voting and paid up capital of the Target Company. Pursuant to the SPA dated February 03, 2021, the Acquirer has agreed to purchase 67,011 Equity Shares constituting 2.17% of the total voting and paid up share capital of the Target Company from the Sellers.

The details of the Sellers, who have entered into the Share Purchase Agreement with the Acquirer, are as follows:

Sr. No.	Name of the Sellers	Address	Group	Part of Promoter/ Promoter Group of Target company	Details of Shares/Voting Rights held by the Selling Shareholders			
					Pre Transaction		Post Transaction	
					No of Equity Shares	%	No of Equity Shares	%
1	Manju Devi Chirimar	8/1, Chapel Road	Not applicable	Yes	20,201	0.65		
2	Rajeev Chirimar	Hastings		No	19,560	0.63		
3	Sangita Chirimar	Kolkata - 700 022		No	3,300	0.11		
4	Keshav Chirimar	West Bengal		No	2,800	0.09		
5	Raghav Chirimar			No	1,700	0.06		
6	Rajeev Chirimar HUF			No	4,450	0.14		
7	Kemi Fibre Industries Private Limited	56E Hemanta Basu Sarani Old 4 BBD Bagh East Room No 14A Kolkata - 700 001, West Bengal		No	11,000	0.36		NIL
8	Radio Supply Stores Private Limited	52 Hemanta Basu Sarani Kolkata - 700 001, West Bengal		No	4,000	0.13		
<b>Total</b>					<b>67,011</b>	<b>2.17</b>		

- Post completion of open offer formalities, the sellers shall relinquish the control in the management of the Target Company in favour of the Acquirer and PACs and shall be reclassified to public category in accordance and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.

- None of the Sellers as mentioned above have been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended or under any other regulation made under the SEBI Act, 1992.

**6. INFORMATION ABOUT THE TARGET COMPANY - MODERN CONVERTERS LIMITED ("Target Company")**

- The Target Company was incorporated on February 26, 1946 under the Companies Act 1913 as "Sington Tea Co. (1946) Limited". The name of the Target Company was further changed to "Modern Converters Limited" on May 18, 1976 vide a fresh certificate of incorporation pursuant to change of name issued by the Registrar of Companies, West Bengal. There has been no change in the name of the Target Company thereafter.
- The registered office of the Target Company is situated at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No-14A, Kolkata, West Bengal, 700001; Email: info@modernconvertors.com. Website: www.modernconvertors.com.
- Corporate Identity Number of the Target Company is L01132WB1946PLC013314.
- The Shares of the Target Company were initially listed on Calcutta Stock Exchange Limited ("CSE") pursuant to its Initial Public Issue. Subsequently the Equity Shares of Target Company were listed on BSE with effect from April 21, 2016 (BSE Scrip Code-539762). Thereafter, shares of the Target Company were delisted from CSE with effect from August 14, 2018 pursuant to approval of application made by the Target Company for voluntary delisting of its shares from CSE. The International Securities Identification Number (ISIN) of Equity Shares of the Target Company is INE250S01015.
- Target Company is engaged in manufacturing of all kinds of articles and merchandise used in packaging including manufacture of paper, pulp, boards etc. and to carry on business as manufacturers or dealers in any ancillary or incidental business including utilization of by products or waste products.
- The Authorized Share Capital of the Target Company is Rs. 3,15,00,000 comprising of 31,20,000 Equity Shares of face value Rs. 10 each and 30,000 Preference Shares of face value of Rs.10 each. The current issued, subscribed and paid up Share Capital of the Target Company is Rs. 3,09,00,000 comprising of 30,90,000 Equity Shares of face value Rs.10 each.
- There are no outstanding partly paid up shares or any other convertible instruments to be converted into Shares of the Target Company at a future date.
- The Equity Shares of the Target Company were suspended on CSE due to non-compliance of Listing Agreement. However, CSE vide its letter dated January 14, 2015 revoked the suspension order on January 15, 2015.
- The Equity Shares of the Target Company have not been suspended at the BSE as on the date of this DPS. The Equity Shares of the Target Company are listed on BSE under group XT and traded under Graded Surveillance Measure (GSM-Stage 0).
- The Shares of the Target Company are frequently traded on BSE within the meaning of explanation provided in Regulation 2(2) of the SEBI (SAST) Regulations.
- The brief standalone financial information of the Target Company for the financial years ended March 2020, 2019 and 2018 and the stub period are detailed as under:

(Amounts in Rs.)

Particulars	Q2 FY 2020	FY 2020	FY 2019	FY 2018
	Unaudited Reviewed	Audited	Audited	Audited
Total Income (Income from Operations + Other Income)	42,650	6,36,320	65,000	2,34,16,650
Net Profit/(Loss) after tax	(27,020)	(15,08,240)	(14,83,380)	(19,97,060)
Earnings per Share (EPS)	(0.01)	(0.49)	(0.48)	(0.65)
Net Worth	3,16,20,740	3,16,82,400	3,31,90,630	3,46,74,010

**7. DETAILS OF THE OFFER**

- The Offer is being made by the Acquirer along with PACs under Regulation 3 and Regulation 4 of the SEBI (SAST) Regulations to acquire shares from all the public shareholders of the Target company for acquisition upto 12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs.10 each (Rupees Ten only), representing 40% of the Voting and Paid Up Share Capital of the Target Company, at a price of Rs.11 (Rupees Eleven only) per Equity Share ("Offer Price"), aggregating to Rs. 1,35,96,000 (Rupees One Crore Thirty Five Lacs Ninety Six Thousand only) ("Offer Size").
- The Offer Price is payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations.
- This Offer is not conditional on any minimum level of acceptance and is not a competing offer in terms of Regulations 19 and 20 respectively of the SEBI (SAST) Regulations.
- There are no conditions as stipulated in the SPA, the meeting of which would be outside the reasonable control of the Acquirer, and in view of which the Offer might be withdrawn under Regulation 23(1) of the SEBI (SAST) Regulations.
- The Equity Shares of the Target Company will be acquired by the Acquirer and PACs as fully paid up, free from all lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.
- To the best of the knowledge and belief of the Acquirer and PACs, as on the date of this DPS, there are no statutory or other approvals required to implement the Offer other than as indicated in section VI of this DPS. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer will be subject to the receipt of such other statutory approvals. The Acquirer and PACs will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI (SAST) Regulations. In the event of withdrawal, a public announcement will be made within two working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE and to the Target Company at its registered office.
- The Manager to the Offer does not hold any Shares in the Target Company as on the date of appointment as Manager to the Offer and as on the date of this Detailed Public Statement. The Manager to the Offer further declares and undertakes that it shall not deal in the Shares of the Target Company during the period commencing from the date of its appointment as Manager to the Offer till the expiry of 15 days from the date of closure of this Open Offer.
- The Acquirer and PACs does not have any plans to alienate any significant assets of the Target Company whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business. The Target Company's future policy for disposal of its assets, if any, within two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution passed by way of postal ballot and the notice for such postal ballot shall contain reasons as to why such alienation is necessary in terms of Regulation 25(2) of SEBI (SAST) Regulations.
- As per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended (SEBI LODR Regulations) read with rule 19A of the Securities Contract (Regulation) Rules, 1957, and subsequent amendments thereto ("SCRR"), the Target Company is required to maintain at least 25% public shareholding as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the offer and the underlying transaction pursuant to the SPA, if the public shareholding of the Target Company falls below the minimum level as required to be maintained by the Target Company under the SCRR and the SEBI LODR Regulations, the Acquirer and PACs undertake to reduce their shareholding to the level stipulated in the SCRR within the time and in the manner specified in the SCRR and SEBI LODR Regulations.
- If the Acquirer and PACs acquire Equity Shares of the Target Company during the period of twenty-six weeks after the tendering period at a price higher than the Offer Price, then the Acquirer and PACs shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose shares have been accepted in the Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of shares of the Target Company in any form.

**II. BACKGROUND TO THE OFFER**

- The Acquirer along with PACs intend to acquire up to 12,36,000 (Twelve Lacs Thirty Six Thousand) Equity Shares of face value of Rs.10/- each, representing 40% of the total Voting Share Capital of the Target Company in terms of Regulation 3 along with control in terms of Regulations 4 of the Target Company.
- The sellers of the Target Company have irrevocably agreed to relinquish the management control of the Target Company in favour of the Acquirer and PACs, subject to the receipt of all necessary approvals and the Acquirer and PACs completing all the open offer formalities. Upon completion of the Offer, the Sellers shall cease to be promoters of the Target Company and shall be reclassified as public shareholders and the Acquirer and PACs shall become the new promoters of the Target Company, subject to compliance with conditions in Regulation 31A of the extant SEBI (LODR) Regulations, 2015.
- The Acquirer has entered in to SPA dated February 03, 2021 with the Sellers for purchase of Sale shares at a price of Rs. 10 (Rupees Ten only) per equity share aggregating to 6,70,110 (Rupees Six Lacs Seventy Thousand One Hundred Ten Only), payable through banking channels subject to such terms and conditions as mentioned in the SPA, subject to Acquirer and PACs maintaining its shareholding within the limits prescribed for minimum public shareholding. The acquisition will result in the change in control and management of the Target Company.
- The prime object of the open offer is to acquire substantial shares voting rights accompanied by control over the Target Company. The Acquirer and PACs propose to build new business relating to Infrastructure Development and intends to change the object clause of the Target Company, subject to customary regulatory and shareholder approvals, if any. Upon completion of the Open Offer, the Acquirer and PACs shall reorganize the present capital and also further strengthen the Board of the Target Company.

**III. SHAREHOLDING AND ACQUISITION DETAILS**



DETAILED PUBLIC STATEMENT (DPS) IN TERMS OF REGULATIONS 13(4), 14(D) AND 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (AS AMENDED) (SEBI (SAST) REGULATIONS) TO THE PUBLIC SHAREHOLDERS/AS DEFINED BELOW OF MODERN CONVERTERS LIMITED

Registered Office : 56B, Hemanta Basu Sarani, Old 4 BDB Bagh East, Room No-14A, Kolkata, West Bengal, 700001 Tel No: 033-65053976; Email: info@modernconvertors.com; Website: www.modernconvertors.com; Corporate Identity Number:L01132WB1946PLC013314

Open Offer for acquisition of up to 12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs. 10 each ("Equity Shares"), representing 40% (forty percent) of the voting share capital of Modern Converters Limited ("Target Company") by Jashandeep Singh ("Acquirer"), Shashank Bhogde ("PAC 1"), Vaishali Malay ("PAC 2") and Infra Infrastructure Private Limited ("PAC 3") (PAC 1, PAC 2 and PAC 3 are collectively referred as the "PACs") pursuant to and in compliance with the requirements of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended ("SEBI (SAST) Regulations") ("Offer" or "Open Offer").

This DPS is being issued by Saffron Capital Advisors Private Limited, the Manager to the Offer ("Manager"), for and on behalf of the Acquirer and the PACs in compliance with Regulation 13(4) of the SEBI (SAST) Regulations, pursuant to the Public announcement ("PA") filed with SEBI Limited ("SEBI") ("Stock Exchange") on February 03, 2021. The PA was filed with Securities and Exchange Board of India ("SEBI") and also sent to the Target Company in terms of Regulation 14(2) of the SEBI (SAST) Regulations.

For the purpose of this DPS, the following definitions are used, meaning as assigned to them herein below:

"Board of Directors" means the board of directors of the Target Company.
"Identified Date" means the date falling on the 10th (tenth) working day prior to the commencement of the tendering period for the Open Offer.
"Offer Shares" means the shares being acquired under Regulation 13(4) of the SEBI (SAST) Regulations.
"Public Shareholders" means all the equity shareholders of the Target Company other than (i) the Acquirer, (ii) the promoters and (iii) persons deemed to be promoters as defined by section 2(71) of the Companies Act, 2013, as amended.

"Salesmen" shall mean, the members of the promoter and promoter group of the Target Company namely, Manju Devi Chinnur, Rajeev Chinnur, Sangita Chinnur, Keshab Lal, Ravishankar, Rajesh Chinnur, Rajiv, Kemi Fibre Industries Private Limited and Radio Supply Stores Private Limited.
"Share Capital/Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (tenth) working day from the closure of the Tendering period for the Offer.
"Working Day" means any day except a day as defined in the SEBI (SAST) Regulations.

1. INFORMATION ABOUT THE ACQUIRER - JASHANDEEP SINGH
(a) Acquirer: aged 34 years, is a chartered accountant.
(b) Acquirer holds a Bachelor of Arts degree from University of Delhi and has 15 years of experience in infrastructure sector.
(c) Acquirer does not belong to any group.
(d) The Net Worth of Acquirer as on January 19, 2021 is Rs. 7,21,17,481 (Rupees Seven Crores Twenty One Lacs Seventeen Thousand Four Hundred Eight One Only) and the same is certified by Mr. Ashok Kumar Nirala, Proprietor of Ashok K Nirala & Associates, Chartered Accountants (Membership No. 530371, Firm Registration No.2067429) having office at RZ-11/49, Ground Floor, Mahavir Enclave, New Delhi-110045. Email id: caashokassociates@gmail.com; vide certificate dated January 19, 2021 bearing Unique Document Identification Number (UDIN)121530371AA4ADU44492.

Table with columns: Sr.No., Name of the Entitles, Nature of Interest, Percentage/stake holding%. Contains details for 4 entities: Plus Infrastructure LLP, Jera Infrastructure Private Limited, Nir Infrastruc Private Limited, Key Bee Infrastruc Private Limited.

2. INFORMATION ABOUT PAC 1 - SHASHANK BHOGDE
PAC 1: aged 44 years, is a Chartered Accountant.
PAC 2: aged 47 years, is a Chartered Accountant.
PAC 3: aged 20 years, is a Chartered Accountant.
The Net Worth of PAC 1 as on January 25, 2021 is Rs. 14,31,28,289 (Rupees Fourteen Crores Thirty One Lacs Seventy Eight Thousand Nine Hundred Eighty Nine Only) and the same is certified by Mr. Ganesh Chinnur, Proprietor of G & C G C Co, Chartered Accountants (Membership No. 117179, Firm Registration No: 125559W) having office at 201, Syndicate Chambers, Sector Road, Andheri (East), Mumbai - 400069. Email id: gcbcc@rediffmail.com; vide certificate dated February 02, 2021 bearing Unique Document Identification Number (UDIN) 21117719AAAAS45472.

Table with columns: Sr.No., Name of the Entitles, Nature of Interest, Percentage/stake holding%. Contains details for 11 entities including Akay International LLP, Tribbox Agro Private Limited, and various private limited firms.

3. INFORMATION ABOUT PAC 2 - VAISHALI MALAY
PAC 2: aged 47 years, is a Chartered Accountant.
PAC 3: aged 20 years, is a Chartered Accountant.
The Net Worth of PAC 2 as on January 22, 2021 is Rs. 1,70,22,000 (Rupees One Crore Seventy Two Lacs Twenty Two Thousand Only) and the same is certified by Mr. Gishan Yashwanth Gawade, Proprietor of Gishan Gawade & Co., Chartered Accountants (Membership No.161421, Firm Registration No.139229W) having office at 001, Mansi Park CHS Ltd, Near Hanuman Temple, Koperganj, Dombivli - West, Thane - 421202, Maharashtra. Email id: gishan.yashwanth@gmail.com; vide certificate dated January 22, 2021 bearing Unique Document Identification Number (UDIN) 21161421AAA4AB84718.

Table with columns: Sr.No., Name of the Entitles, Nature of Interest, Percentage/stake holding%. Contains details for 6 entities including Surodyaya Laboratories LLP, Tishan Food And Beverages Private Limited, and various private limited firms.

4. INFORMATION ABOUT PAC 3 - INFRA INFRASTRUCTURE PRIVATE LIMITED
PAC 3: incorporated in India under the Companies Act, 2013 as a private limited company vide Certificate of Incorporation issued by Registrar of Companies, Central Registration Centre, DEHRADUN, 10177130022 at the Company Identification Number PA4004.
The registered office of the PAC 3 is situated at Shop No.F04-F01, R/15, K/4 Housing Complex Dwarka South West, Delhi-110078. Email id: irstriv@rediffmail.com.

Table with columns: Sr.No., Name of the Entitles, Nature of Interest, Percentage/stake holding%. Contains details for 11 entities including Surodyaya Laboratories LLP, Tishan Food And Beverages Private Limited, and various private limited firms.

(a) None of the entities mentioned under point (e) above are participating or interested in acting in concert with the PAC 2 in this Open Offer.
(b) Except as mentioned under point (e) above, PAC 2 confirms that he does not hold directorships in any company, including a listed company.
(c) PAC 2 holds 1,33,858 shares, representing 4.98% of the Voting Share Capital in the Target Company as on the date of this DPS. Pursuant to the Share Purchase Agreement, PAC 2 shall be classified as the Promoter of the Target Company subject to the compliance of the SEBI (LDR) Regulations, 2015.
(d) PAC 1 confirms that he has not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulation made under the SEBI Act.
(e) PAC 1 has confirmed that he is not declared as a "willful defaulter" in terms of Regulation 21(2)(a) of the SEBI (SAST) Regulations.

6. BACKGROUND TO THE OFFER
The Acquirer along with PACs intended to acquire up to 12,36,000 (Twelve Lacs Thirty Six Thousand) Equity Shares of face value of Rs. 10/- each, representing 40% of the total Voting Share Capital of the Target Company in terms of Regulation 13(4) of the SEBI (SAST) Regulations, in terms of Regulation 13(4) of the SEBI (SAST) Regulations.
The promoters of the Target Company have irrevocably agreed to relinquish the management control of the Target Company in favour of the Acquirer and PACs, subject to the receipt of all necessary approvals and the acquirer and PACs completing all the open offer formalities. Upon completion of the Offer, the Sellers shall cease to be promoters of the Target Company and shall be reclassified as public shareholders and the Acquirer and PACs shall become the new promoters of the Target Company, subject to compliance with conditions in Regulation 31A of the extant SEBI (LDR) Regulations, 2015.

Table titled 'SHAREHOLDING AND ACQUISITION DETAILS' showing details for Acquirer, PAC 1, PAC 2, PAC 3 with columns for Number of Shares, % of Share Capital, etc.

7. INFORMATION ABOUT THE SELLERS:
The Sellers, prior to the SPA held 21.7% of the total voting and paid up capital of the Target Company. Pursuant to the SPA dated February 02, 2021, the Acquirer has agreed to purchase 67,011 Equity Shares constituting 2.17% of the total voting and paid up share capital of the Target Company from the Sellers.

Table with columns: Sr.No., Name of the Sellers, Address, Group, Part of Total, Details of Shares/Voting Rights held. Lists 8 sellers including Manju Devi Chinnur, Rajeev Chinnur, Sangita Chinnur, Keshab Lal, Ravishankar, Rajesh Chinnur, Kemi Fibre Industries, and Radio Supply Stores.

8. INFORMATION ABOUT THE ACQUISITION:
(a) Upon completion of open offer formalities, the sellers shall relinquish the control in the management of the Target Company and PACs and the Acquirer and PACs shall acquire 67,011 Equity Shares of the Target Company in terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.
(b) The registered office of the Target Company is situated at 56B, Hemanta Basu Sarani, Old 4 BDB Bagh East, Room No-14A, Kolkata, West Bengal, 700001. Email: info@modernconvertors.com.

9. FINANCIAL STATEMENTS:
The Target Company was incorporated on February 25, 1946 under the Companies Act 1913 as 'Sington Tea Co. (1946) Limited'. The name of the Target Company was further changed to 'Modern Converters Limited' on May 18, 1970 vide a fresh certificate of incorporation issued after changing the name by the Registrar of Companies, West Bengal. There has been no change in the name of the Target Company since then.
The registered office of the Target Company is situated at 56B, Hemanta Basu Sarani, Old 4 BDB Bagh East, Room No-14A, Kolkata, West Bengal, 700001. Email: info@modernconvertors.com.

Table with columns: Particulars, Q2 FY 2020 Unaudited Revised, FY 2020 Audited, FY 2019 Audited, FY 2018 Audited. Shows financial performance metrics like Total Income, Net Profit, Net Loss, etc.

10. DETAILS OF THE OFFER
(a) The Offer is being made by the Acquirer along with PACs under Regulation 3 and Regulation 4 of the SEBI (SAST) Regulations to acquire shares from all the public shareholders of the Target Company for acquisition up to 12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs. 10 each (Rupees Ten only), representing 40% of the Voting and Paid Up Share Capital of the Target Company, at a price of Rs. 11 (Rupees Eleven only) per Equity Share ("Offer Price"), aggregating to Rs. 1,35,36,000 (Rupees One Crore Thirty Five Lacs Ninety Six Thousand only) ("Offer Size").

11. STATEMENT OF THE OFFER
The Offer is being made by the Acquirer along with PACs under Regulation 3 and Regulation 4 of the SEBI (SAST) Regulations to acquire shares from all the public shareholders of the Target Company for acquisition up to 12,36,000 (Twelve Lacs Thirty Six Thousand) fully paid up equity shares of face value of Rs. 10 each (Rupees Ten only), representing 40% of the Voting and Paid Up Share Capital of the Target Company, at a price of Rs. 11 (Rupees Eleven only) per Equity Share ("Offer Price"), aggregating to Rs. 1,35,36,000 (Rupees One Crore Thirty Five Lacs Ninety Six Thousand only) ("Offer Size").



