

Ref. No.: MUM/SEC/186-11/2025

November 6, 2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI);

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

Annexure 1

Sr. No.	Particulars	Details	
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: ITC Limited Market Cap: ₹ 6,021 billion (as on November 6, 2024)	Name: Axis Bank Limited Market Cap: ₹ 3,611 billion (as on November 6, 2024)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Investment in target entity does not constitute a related party transaction. ICICI Lombard’s promoter and promoter group entities may have investment and other business related transaction/arrangement with target entity at arm’s length.	Investment in target entity does not constitute a related party transaction. ICICI Lombard’s promoter and promoter group entities may have investment and other business related transaction/arrangement with target entity at arm’s length.
c.	Industry to which the entity being acquired belongs	Diversified Fast Moving Consumer Goods (FMCG)	Banking
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the mainline of business of the listed entity)	The acquisition of shares is being made in the ordinary course of the Company’s business.	The acquisition of shares is being made in the ordinary course of the Company’s business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None	None

ICICI Lombard General Insurance Company Limited

f.	Indicative time period for completion of the acquisition	November 6, 2024 during market hours	November 6, 2024 during market hours
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired		
	Prior to the date of acquisition	₹ 2.31 billion	₹ 3.00 billion
	Cumulative up to date of acquisition	₹ 2.45 billion	₹ 3.18 billion
i.	Percentage of shareholding / control acquired and / or number of shares acquired		
	Prior to the date of acquisition	0.05%	0.10%
	Cumulative up to date of acquisition	0.05%	0.10%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>ITC is one of India's foremost private sector companies and a diversified conglomerate with businesses spanning Cigarette, Fast Moving Consumer Goods, Hotels, Paperboards and Packaging, Agri Business and Information Technology.</p> <p>ITC Limited was incorporated in India on August 24, 1910.</p>	<p>Axis Bank Limited is the third largest private bank in India. The bank offers the entire spectrum of financial services to customer segments covering Large and Mid-Corporates, MSME, Agriculture and Retail Business.</p> <p>Axis Bank Limited was incorporated in India on December 3, 1993.</p>

ICICI Lombard General Insurance Company Limited

History of Turnover (Annual Report)		History of Turnover (Annual Report)	
Financial Year	Amount (₹ in billion)	Financial Year	Amount (₹ in billion)
2023-24	768.40	2023-24	1,379.89
2022-23	765.18	2022-23	1,061.55
2021-22	652.05	2021-22	861.14

Country of Presence/Registration: India

Country of Presence/Registration: India

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad(West),
Mumbai - 400064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar
Marg, Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai - 400025

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Website: www.icicilombard.com