

**SpiceJet Limited** 319 Udyog Vihar, Phase-IV, Gurugram 122016, Haryana, India. Tel: + 91 124 3913939 Fax: + 91 124 3913844

August 8, 2022

Department of Corporate Services, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

## Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

## Subject: Clarification regarding news article

Dear Sir,

Apropos the news article by Reuters - IDFC, Indian Bank, Yes Bank put SpiceJet loans on high-risk- sources (<u>https://www.reuters.com/business/aerospace-defense/idfc-indian-bank-yes-bank-put-spicejet-loans-high-risk-sources-2022-08-08/</u>), SpiceJet would like to state that the article is absolutely false and baseless. None of our banks has put our account on high risk or alert. The same has been confirmed to us by our lenders. It is unfortunate that the story was run despite our strong denial and no official comment from any of our banks.

This is for your information and further dissemination.

Thanking you,

Yours truly, For SpiceJet Limited

Chandan Sand Sr. VP (Legal) & Company Secretary