

March 23, 2020

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No:C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip: RAMCOSYS

Corporate Relationship Department  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip: 532370

Dear Sir/Madam,

**Sub: Intimation of reaffirmation of Credit Rating under Regulation 30 (6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref: Revision in the credit rating for enhancement in the line of credit**

Pursuant to Regulation 30(6) of SEBI Regulations, we wish to inform that, Rating Committee of ICRA, after due consideration, has reaffirmed the following ratings for Rs.214.50 crore (enhanced from Rs.165.50 crore) Line of Credit of Ramco Systems Limited. The Outlook on the long-term rating is Positive.

Facilities	Amount (Rs.Cr.)		Existing Rating	Revised Rating
	Existing	Revised		
Long term Fund based/CC Reaffirmed)	35.00	35.00	A- (Positive)	A- (Positive)
Long term Fund based/Term Loan (Assigned)	-	10.00	-	A- (Positive)
Short term fund based facilities (Reaffirmed / Assigned)	85.00	137.50	A2+	A2+
Short term non-fund based facilities (Reaffirmed / Assigned)	25.50	30.50	A2+	A2+
Unallocated (Reaffirmed)	20.00	1.50	A- (Positive) / A2+	A- (Positive) / A2+
<b>Total</b>	<b>165.50</b>	<b>214.50</b>		

The aforesaid information is also being hosted on the website of the Company [www.ramco.com](http://www.ramco.com) in accordance with Regulation 46 of SEBI Regulations.

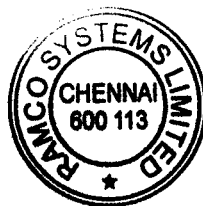
Kindly take on record the same.

Thanking you,

Yours faithfully,

For RAMCO SYSTEMS LIMITED

  
R RAVI KULA CHANDRAN  
CHIEF FINANCIAL OFFICER



**Ramco Systems Limited**

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Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |  
United Kingdom | Germany | Switzerland | South Africa | Sudan  
[www.ramco.com](http://www.ramco.com)