

AARTECH SOLONICS LIMITED

An ISO 9001 : 2015 Certified Company



Date: 24/08/2022

To,
The Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001, India

Dear Sir/Ma'am

Scrip Code: 542580

Sub: Revised Outcome of Board Meeting held on Thursday, May 12th, 2022.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we wish to inform you that the Board of Directors (Board) of the company at its Meeting held on Thursday, May 12, 2022 (which commenced at 11:00 AM and concluded at 05:00 PM) at the registered office of the company i.e., E-2/57, Arera Colony, Bhopal- 462016 (MP), inter-alia considered and approved:

1. The audited standalone financial results of the Company for the half year and year ended March 31, 2022 as recommended by the Audit Committee.
2. The audited consolidated financial results of the Company for the half year and year ended March 31, 2022 as recommended by the Audit Committee.
3. Considered and recommended the dividend of Rs. 0.50/- per equity shares (i.e., 5%) of Rs. 10/- each for the financial year 2021-22. The dividend, if approved by the members at the ensuing Annual General Meeting, be paid within the period of 30 days from the date of declaration at the Annual General Meeting.
4. The appointment of M/s Prem Chand Jain & Co., Practicing Chartered Accountants, Bhopal as the Internal Auditors of the Company for the financial year 2022-23.
5. The appointment of M/s APVN & Associates, Practicing Company Secretaries, Bhopal as the Secretarial Auditor of the Company for the financial year 2022-23.
6. Revision in Managerial Remuneration of Mr. Amit Anil Raje, Chairman & Managing Director and Ms. Arati Nath, CEO & Director in excess of maximum limit of remuneration in a year (11% of net profits of company) subject to approval of members in the Annual General Meeting of the company.

We hereby request you to take the outcome of the Board Meeting on your record.

Thanks & Regards,

For Aartech Solonics Limited

K.R Tanuj Reddy
Company Secretary & Compliance Officer



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MANDIDEEP UNIT : 35-A/36, Sector-B, Industrial Area, Mandideep Dist. Raisen-462 046 Tel. : 91-7480-233020 Mob. : 9993091168, 9993091167

All Correspondence should be addressed to Regd. Office at Bhopal

CIN-L31200MP1982PLC002030