

October 08, 2021

To
The BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Sub: Outcome of Board Meeting held on October 08, 2021

Scrip Code: 542724

Dear Sir/Madam,


We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. October 08, 2021 (Commenced at 10:10 A.M and Concluded at 10.40 P.M.), wherein the Board has considered and approved following transactions:

1. Considered and approved Split/sub-division of Nominal Value of 1 (one) Equity Share of Rs. 10/- (Rupees Ten Only) each into 05 (Five) Equity Shares of Rs. 2/- (Rupees Two Only) each subject to necessary permissions and approvals. The Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015 is attached herewith as an Annexure-I.
2. Considered and approved notice of Postal Ballot (though e-voting only) for the resolutions as set out in the notice of postal ballot for seeking approval of members of the Company.
3. Appointment of Mr. Om Prakash Agrawal (ACS: 40315 & COP:19068) representing M/s. PRO & Co. , Practicing Company Secretaries, Ahmedabad as Scrutiniser to scrutinise postal ballot process in fair and transparent manner .

Kindly take the same on your records.

Thanking You.

Yours Faithfully,
For **EARUM PHARMACEUTICALS LIMITED**


PRIYA RAVAL
COMPANY SECRETARY & COMPLIANCE OFFICER



Annexure-I

Sr. No.	Particulars	Description																											
1.	Split Ratio	1:5 i.e. Existing One (1) equity share of face value of Rs. 10/- each to be split into five (5) equity shares of face value Re.2/- each.																											
2.	Rationale behind split	In order to encourage wider participation of retail and small investors by making the share price more affordable, as also to enhance the liquidity of the equity shares at the Stock Markets.																											
3.	Pre and Post Share Capital Structure	<table border="1"> <thead> <tr> <th rowspan="2">Type of Capital</th> <th colspan="3">Pre</th> <th colspan="3">Post</th> </tr> <tr> <th>No. of Shares</th> <th>Face Value (INR)</th> <th>Total Share Capital (INR)</th> <th>No. of Shares</th> <th>Face Value (INR)</th> <th>Total Share Capital (INR)</th> </tr> </thead> <tbody> <tr> <td>Authorized</td> <td>1,23,50,000</td> <td>10</td> <td>12,35,00,000</td> <td>6,17,50,000</td> <td>2</td> <td>12,35,00,000</td> </tr> <tr> <td>Issued, Subscribed & Paid up</td> <td>1,23,35,820</td> <td>10</td> <td>12,33,58,200</td> <td>6,16,79,100</td> <td>2</td> <td>12,33,58,200</td> </tr> </tbody> </table>	Type of Capital	Pre			Post			No. of Shares	Face Value (INR)	Total Share Capital (INR)	No. of Shares	Face Value (INR)	Total Share Capital (INR)	Authorized	1,23,50,000	10	12,35,00,000	6,17,50,000	2	12,35,00,000	Issued, Subscribed & Paid up	1,23,35,820	10	12,33,58,200	6,16,79,100	2	12,33,58,200
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4.	Expected Time of Completion	2-3 months after obtaining shareholder's approval																											
5.	Class of Shares which are split/sub-divided	Equity Shares																											
6.	No. of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Since proposal is for split/sub-division, every equity shareholder would get shares.																											

