

Date : 10<sup>th</sup> June, 2024

CNPCL/SE/PBN-RES/R.44/2024-25/10VI

To

**BSE Limited**

Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**COMPANY CODE: 533407**

Dear Sir/Madam,

**Sub: Submission of Voting Results and Scrutinizer's Report of the Postal Ballot conducted through remote e-voting system**

This is to inform you that the Postal Ballot remote e-voting process was conducted during the period from Wednesday, 8th May, 2024 at 9:00 a.m. to Friday, 7<sup>th</sup> June, 2024 at 5:00 p.m. for seeking approval of the members of the Company on the resolution set out in the Postal Ballot Notice dated 2<sup>nd</sup> May, 2024. In this regard, please find enclosed herewith;

1. Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Scrutinizer's Report pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

This is for your information and records.

Thanking you,  
Yours sincerely,

**FOR CIL NOVA PETROCHEMICALS LIMITED**

**RAJAN SRIVASTAVA**  
**DIRECTOR**  
**DIN:10461210**

Encl.: as above

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## Voting results

Record date	03-05-2024
Total number of shareholders on record date	6714
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the authorised Share Capital of the Company and alteration of capital clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20192792	18099943	89.6357	18099943	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>20192792</b>	<b>18099943</b>	<b>89.6357</b>	<b>18099943</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	300	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>300</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	6906908	10315	0.1493	10254	61	99.4086	0.5914
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>6906908</b>	<b>10315</b>	<b>0.1493</b>	<b>10254</b>	<b>61</b>	<b>99.4086</b>
<b>Total</b>		<b>27100000</b>	<b>18110258</b>	<b>66.8275</b>	<b>18110197</b>	<b>61</b>	<b>99.9997</b>	<b>0.0003</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

June 08, 2024

To

The Chairman

CIL NOVA PETROCHEMICALS LIMITED

CIN: L17111GJ2003PLC043354

Registered Office Address :

Survey No. 396 (P), 395/4 (P), Moraiya Village,

Sarkhej - Bavla Highway,

Tal. Sanand, Ahmedabad – 382210

**RE: CIL NOVA PETROCHEMICALS LIMITED - SCRUTINIZER'S  
REPORT ON POSTAL BALLOT (E-VOTING) RESULTS**

The Board of Directors of CIL NOVA PETROCHEMICALS LIMITED, (*hereinafter referred to as "the Company"*) at their meeting held on May 02, 2024, have appointed me as the Scrutinizer to conduct and scrutinize the Postal Ballot E-voting process in a fair and transparent manner in respect of all the Resolutions as circulated/ stated in the Postal Ballot Notice dated May 2, 2024 ("Notice").

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the General Circulars No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 08, 2021, No. 3/2022 dated May 5, 2022 and No. 11/2022 dated December 28, 2022 and No. 09/2023 dated September 25, 2023 issued by Ministry of

Corporate Affairs (the “**MCA Circulars**”) Securities and Exchange Board of India (‘SEBI’) vide its Circular No. SEBI /HO /CFD /CMD1 /CIR /P /2020/79 dated May 12, 2020 read with Circular No. SEBI /HO /CFD /CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI /HO /CFD /CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/ CFD /Pod-2/P/CIR/2023/4 dated January 5, 2023 and SEBI Circular No. SEBI/HO/DDHS/P/CIR/2023/0164 dated October 6, 2023 (‘SEBI Circulars’), and other applicable laws, rules and regulations, to transact the special business as per the postal ballot Notice. The Company had provided facility for remote e-voting to all the Members of the Company to enable them to cast their votes only through electronic means on the items mentioned in the Notice.

The Company has engaged the services of its Registrars and Transfer Agents viz. Link Intime India Private Limited, as the Electronic Voting Service Provider hereinafter referred to as “Link” or “EVSP” or “RTA” who had made necessary arrangements to facilitate E-voting by the shareholders of the Company on their website <https://instavote.linkintime.co.in>.

Accordingly, the Company sent the Postal Ballot Notice, including all the requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the Members was sought through the E-voting system only.

The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. [www.cnpcl.com](http://www.cnpcl.com) and <https://instavote.linkintime.co.in>, Electronic Voting Event Number “**240168**” was generated for casting the votes through E-voting mode.

The Company uploaded the details of the e-voting event with both the depositories viz. NSDL & CDSL. The Company and the EVSP have complied with, all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard.

The aforesaid Postal Ballot Notice was sent on May 7, 2024, to all the Members of the Company through e-mail who have registered their e-mail addresses as of May 3, 2024 (cut-off date).

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e-voting. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and preparing a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by EVSP.

**The E-voting period commenced at 9.00 a.m. on Wednesday, May 8, 2024, and ended on Friday, June 7, 2024, at 5:00 p.m.**

In respect of members whose email id's were not available, a Public Notice with regard to the Postal Ballot Notice was published on May 9, 2024 providing requisite information and contact details of the EVSP for registering email IDs and queries on E-voting.

The items for which approval of the Members of the Company was sought as stated in the Notice are mentioned hereunder: -

<b>Sr. No.</b>	<b>Nature of Business</b>	<b>Type of Resolution</b>	<b>Description of Resolution</b>
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01.	Special Business	Ordinary Resolution	Increase in Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company
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**Summary of Vote Cast:**

The E-Voting process concluded on Friday, June 7, 2024, at 5 p.m. after the closure of E-Voting process the votes cast through E-voting facility were duly unblocked by me as a Scrutinizer in the presence of two witnesses, not in employment of the Company, as prescribed under Sub-Rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. Since, the E-voting facility was provided by RTA, the details of the E-voting exercised by the Members were duly compiled by RTA. The details of the E-voting, the compilation of the Register containing the statement of Member's name, DP id Client Id and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by RTA i.e. <https://instavote.linkintime.co.in>, were duly scrutinized.

The details of the Postal Ballot results for the items placed for consideration and approval of the Members are given below:

**ITEM NO 1: AS A SPECIAL RESOLUTION**

**Increase in Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company**

<b>Summary of E-voting through Postal Ballot Promoter/ Public</b>	<b>No. of votes polled</b>	<b>No. of votes - in favour</b>	<b>No. of votes - against</b>	<b>% of votes in favour on votes polled</b>	<b>% of votes against on votes polled</b>
<b>Promoter and Promoter Group</b>	18099943	18099943	0	99.43	0.00
<b>Public Financial Institution</b>	0	0	0	0.00	0.00
<b>Public – Other</b>	10315	10254	61	0.57	0.00 <sup>1</sup>
<b>Total</b>	<b>18110258</b>	<b>18110197</b>	<b>61</b>	<b>100.00</b>	<b>0.00</b>

**RESULTS: -**

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against it, **I report that the Special Resolution as per Item No.1 as set forth in the Postal Ballot Notice dated May 2, 2024, has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of voting, i.e. June 7, 2024.**

I further report that, as per the Postal Ballot Notice dated May 2, 2024, the Chairman or any Director, as authorised by the Board, shall declare and confirm the above results of e-voting by postal ballot in respect of the Resolutions referred above, on June 8, 2024. The results of the Postal Ballot will be displayed on the notice Board of the Company at their Registered Office and on their website and on the website of RTA. The results shall also be forwarded to BSE Limited, the exchange where the equity shares of the Company are listed.

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<sup>1</sup> It been noted that negative vote is less than 0.01 hence it will consider negligible.



I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with, and the records maintained by me, including the data as obtained from RTA, the Service Provider for the E-voting facility extended by them and also the Registrar and Share Transfer Agent recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Chairman of the Company.

Thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Yours faithfully,

**For, K Jatin & Co.  
Company Secretaries  
(UCN: S2017GJ508600)**



*Jatin H. Kapadia*

**Jatin H. Kapadia  
Proprietor**

**Date: June 8, 2024  
Place: Ahmedabad  
UDIN: F011418F000549296**

**Certificate of Practice No.: 12043  
Membership No: F11418  
Peer Review Cert. No: 1753/2022**