

**Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	TIL Limited, 1 Taratalla Road, Garden Reach, Kolkata 700024		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Indocrest Defence Solutions Private Limited, CIN - U29309DL2017PTC312419, 802, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi 110001		
Whether the acquirer belongs to Promoter/Promotergroup	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	56,46,798	56.30	56.30
e) Total (a+b+c+/-d)	56,46,798	56.30	56.30
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	56,46,798	56,46,798	56,46,798
e) Total (a+b+c+d)	56,46,798	56,46,798	56,46,798
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Non Disposal & Custody Undertaking (NDU)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	NDU was executed on 15 th July 2023		
Equity share capital / total voting capital of the TC before the said acquisition	1,00,30,265 shares of the face value of INR 10/each		
Equity share capital/ total voting capital of the TC after the said acquisition	1,00,30,265 shares of the face value of INR 10/each		
Total diluted share/voting capital of the TC after the said acquisition	1,00,30,265 shares of the face value of INR 10/each		

