



Sreechem Resins Limited

AN ISO 9001 : 2015 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD ,11TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA
PHONE : 91-33-2231 3149 / 4432, E.MAIL : sreechem@sreechem.in
CIN-L24222OR1988PLC002739

30th September, 2023

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514248(BSE)

Dear Sir/ Madam,

Sub: Submission of Scrutinizer's Report

Please find enclosed the Scrutinizer's report dated 30th September, 2023 issued by N.K & Associates, Scrutinizer on the Voting Process (E-voting and Ballot) of the 35th Annual General Meeting of the company held on Friday, 29th Day of September, 2023 at 10.00 A.M at the registered office of the Company situated at Vill: Jhagarpur Post Box No.13, Post – Rajgangpur – 770 017, Dist: Sundargarh, Odisha

For SREECHEM RESINS LIMITED

VIKRAM KABRA
(DIN:00746232)
WHOLETIME DIRECTOR

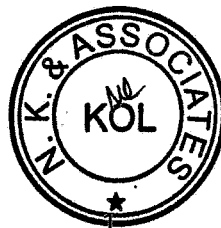
Consolidated Scrutinizer's Report

To,
The Chairman
SREECHEM RESINS LIMITED
CIN: L24222OR1988PLC002739
JHAGARPUR P O BOX NO. 13
RAJGANGPUR OR- 770017,
ODISHA

Sub: Consolidated Scrutinizer's Report on remote e-voting and voting through Ballot Papers conducted during the 35th Annual General Meeting ("35TH AGM") of members of Sreechem Resins Limited held on Friday, 29th September, 2023 at 10.00 A.M. (IST)

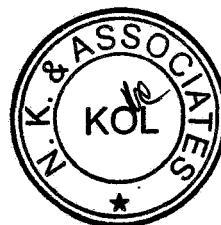
The Board of Directors of Sreechem Resins Limited (hereinafter referred to as the "Company") at its meeting held on 30th August, 2023 has appointed me as the Scrutinizer for the remote e-voting process as well as to scrutinize the voting conducted at the Annual General Meeting ("35TH AGM") pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

As mentioned in the Notice, the proceedings of the 35th AGM will be conducted at the Registered Office of the Company. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and SEBI Listing Regulations relating to voting on the resolutions contained in the notice calling 35th AGM. My responsibility as the Scrutinizer of the voting process (through remote e-voting/ballot paper), was restricted to scrutinize the voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the remote e-voting system provided by NSDL, the service provider.

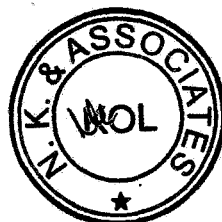


Report on Scrutiny:

- The Company had appointed National Securities Depository Limited (NSDL) as the service provider, for the purpose of extending the facility of remote e-voting to the members of the Company on its 35th AGM.
- The service provider had provided a system for recording the votes of the members electronically through remote e-voting on all the items of the business sought to be transacted during the 35th AGM of the Company, which was held on September 29, 2023.
- The service provider had set up remote electronic voting facility and members may access the same at <https://www.evoting.nsdl.com>.
- The Company had uploaded all the items of the business to be transacted at the 35th AGM on the website of the Company, its Service Provider and also on the websites of Stock Exchange viz. BSE Limited to facilitate their members to cast their vote through remote e-voting.
- As provided in MCA and SEBI circulars, the Company had *inter alia* advertise in the newspaper asking member who have not registered their email address with Company/ Depository Participant(s) to do so and to the extent, details were provided by the shareholders within the relevant cut-off date were considered for sending the Notice of the 35th AGM along with Annual Report 2022-23.
- The company had sent the Notice of the 35th AGM along with the Annual Report 2022-23 and remote e-voting details by e-mail to Members whose e-mail addresses were made available by the Depositories or were registered with the Company. The Notices sent through e-mail contained the detailed procedure to be followed by the members for casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
- The Company completed the dispatch of Notice of 35th AGM and Annual Report via e-mail to the members by September 04, 2023.
- The cut-off date for the purposes of identifying the members who will be entitled to vote on the resolutions placed for approval of the members was Friday, September 22, 2023.
- As prescribed in the aforesaid Rules, the remote e-voting facility was kept open for three days from Tuesday, September 26, 2023 at 9:00 a.m. to Thursday, September 28, 2023 at 5:00 p.m. At the end of Remote E-Voting period, the Remote E-Voting facility was blocked by NSDL forthwith.
- As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has also released an advertisement, which was published on 05th September, 2023 in Oriya language in 'Utkal Mail' newspaper and on 06th September, 2023 in English language in 'Business Standard' newspaper having wide circulation. The notice published in the newspaper carried the required information as specified in sub rule 4 (v) (a) to (h) of the said Rule 20.



- At the end of remote e-voting period on 28th September, 2023 at 5.00 p.m., the voting portal of the service provider was blocked forthwith.
- NSDL provided me the names, DP ID / folio numbers and shareholding of the members who had cast their votes through remote e-voting.
- At the 35th AGM of the Company held on Friday, September 29, 2023 members who had not cast their vote through remote e-voting were allowed to cast their vote through ballot till the end of the 35th AGM but none of the Members have cast their vote through Ballot Papers.
- On the conclusion of the 35th AGM on 29th September, 2023 after tabulating the votes cast electronically by the system provided by NSDL, the votes cast through remote e-voting facility was duly unblocked at 10.31 a.m. by me as a Scrutinizer in the presence of Mr. Abhijit Rai and Mr. Raunak Pathak who acted as the witnesses. The voting through remote e-voting process was tabulated for the purpose of considering the total votes cast by the shareholders.
- Thereafter, I as scrutinizer duly compiled details of the remote e-voting carried out by the members at the 35th AGM, the details of which are as follows:



The results of the remote e-voting together with that of the voting conducted at the 35TH AGM by way of ballot papers were as under:

Details	Remote E-voting	Voting through Ballot paper	Total Voting
Number of members who cast their votes	21	0	21
Total number of Shares held by them	1766550	0	1766550

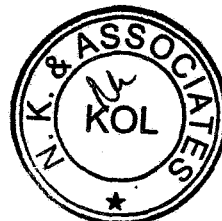
ORDINARY BUSINESS

(i) Item No. 1 of the Notice (As an Ordinary Resolution)

Adoption of Audited Financial Statements for the Financial Year ended 31st March, 2023, together with the Reports of the Directors, Auditors thereon.

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

The resolution stands passed with the requisite majority.



(ii) Item No. 2 of the Notice (As an Ordinary Resolution)

Re-appointment of Mr. Vibhor Sharma (DIN: 03011540), as Whole-time director who retires by rotation and being eligible, offers himself for re-appointment.

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii / (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi / (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

The resolution stands passed with the requisite majority.



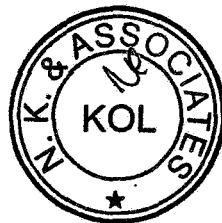
Special Business

(iii) Item No. 3 of the Notice (As an Special Resolution)

Re-appointment of Mr. Binod Sharma (DIN: 00557039) as Managing Director.

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

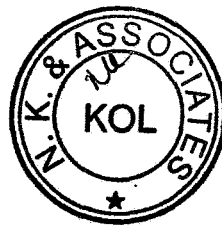
The resolution stands passed with the requisite majority.



(iv) Item No. 4 of the Notice (As an Special Resolution)**Re-appointment of Mr. Vikram Kabra (DIN: 00746232) as Whole Time Director.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/(iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/(iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

The resolution stands passed with the requisite majority.

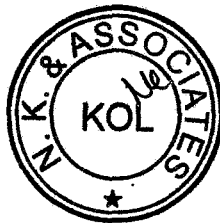


(v) Item No. 5 of the Notice (As an Special Resolution)

Re-appointment of Mrs. Sweta Maheshwari (DIN: 07389832) as an Independent Director.

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi))* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi))* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

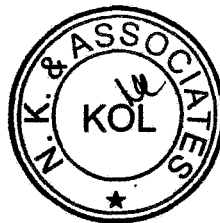
The resolution stands passed with the requisite majority.



(vi) Item No. 6 of the Notice (As an Special Resolution)**Re-appointment of Mr. Niwesh Sharma (DIN: 08099366) as an Independent Director.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

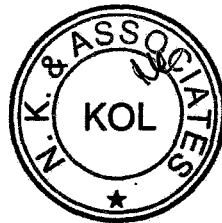
The resolution stands passed with the requisite majority.



(vii) Item No. 7 of the Notice (As an Ordinary Resolution)**Appointment of Mr. Vinay Joshi (DIN: 10298402) as an Independent Director.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/(iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/(iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

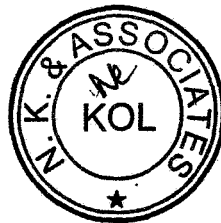
The resolution stands passed with the requisite majority.



(viii) Item No. 8 of the Notice (As an Ordinary Resolution)**Approval of Related Party Transaction with Josh Commercial Private Limited.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/(iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/(iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

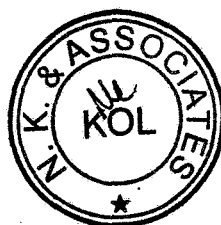
The resolution stands passed with the requisite majority.



(ix) Item No. 9 of the Notice (As an Ordinary Resolution)**Approval of Related Party Transaction with Nuvi Innochem Private Limited.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/(iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/(iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

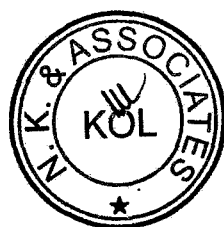
The resolution stands passed with the requisite majority.



x) **Item No. 10 of the Notice (As an Ordinary Resolution)****Approval of Related Party Transaction with Nuvi Innochem Private Limited.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

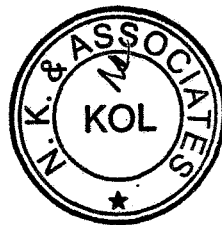
The resolution stands passed with the requisite majority.



xi) Item No. 11 of the Notice (As an Ordinary Resolution)**Approval of Related Party Transaction with BSN Investments Private Limited.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii / (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi / (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

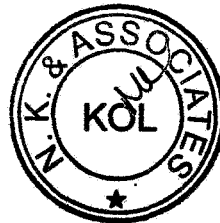
The resolution stands passed with the requisite majority.



xii) Item No. 12 of the Notice (As an Ordinary Resolution)**Approval of Related Party Transaction with SRL Wood Products Private Limited.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii / (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi / (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

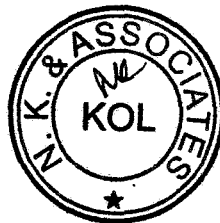
The resolution stands passed with the requisite majority.



xiii) Item No. 13 of the Notice (As an Ordinary Resolution)**Approval of Related Party Transaction with Steel Aids Private Limited.**

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/(iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/(iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

The resolution stands passed with the requisite majority.

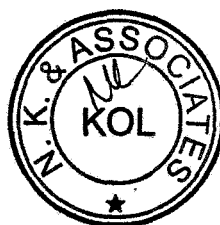


xiv) Item No. 14 of the Notice (As an Ordinary Resolution)

Approval of Related Party Transaction with Steel Aids Private Limited.

Manner of voting (i)	Votes in favour of the resolution			Votes against the resolution			Invalid votes Nos. (viii)
	No. of Members voted (ii)	No. of Votes. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/ (iii+vi)* 100	No. of Members voted (v)	No. of Votes. (vi)	As a % of total number of valid votes (Favour and Against) (vii = vi/ (iii+vi)* 100	
Total votes through Remote e-voting and voting by ballot paper at the meeting	18	1766250	99.9830	3	300	0.017	Nil

The resolution stands passed with the requisite majority.



All the Resolutions mentioned in the Notice of the 35th AGM dated 30th August, 2023 as per the details mentioned above stands passed with the requisite majority under remote e-voting hence resolution deemed to be passed as on the date of the 35th AGM.

I hereby confirm that I am maintaining the soft copy of the Registers received from NSDL in respect of the votes cast through remote e-voting. All other relevant records relating to remote e-voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman considers, approves and signs the minutes of the Meeting.

Thanking You,
Yours faithfully
For N.K. & ASSOCIATES
Company Secretaries

Navin Kothari

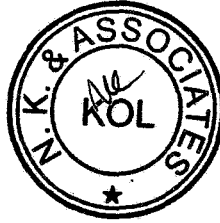
Navin Kothari
(Proprietor)

FCS No. 5935

CP No. 3725

UDIN: F005935E001136834

PEER REVIEW NO.:1384/2021



Place: Kolkata
Date: 30.09.2023

The following were the witnesses to the unblocking the votes cast through remote e-voting.

Abhijit Rai

1. Mr. Abhijit Rai

Address: 2/H/5 Ghore Bibi Lane
Kolkata-700054

Raunak Pathak

2. Mr. Raunak Pathak

Address: 2/H/9 Ghore Bibi Lane
Kolkata- 700054